

ADMISSION REQUIREMENTS

NVCA is open by invitation to all professional venture capital and private equity organizations who are responsible for investing risk equity capital in entrepreneurial companies on a professional basis and who meet the criteria below:

1. A member's business must be operated out of an office located in the United States and must be seeking investment opportunities in the U.S.
2. Members must be actively engaged in private equity investing on a cash-for-equity basis and must be investing from a dedicated pool of private equity capital of at least \$5 million.
3. The organization must employ a professional staff of at least one full-time employee or full time equivalent whose sole purpose is direct private equity investing.
4. Members must utilize a professional approach before and after they make an investment, including the maintenance of a continued interest in the companies they sponsor.
5. The managers of the business must be U.S. citizens or resident aliens.
6. Members' business must be subject to U.S. taxation and laws.
7. Renewal of annual membership is subject to review and approval of NVCA's Membership Committee and continued compliance with the criteria above.

ADMISSION PROCEDURES

1. Complete membership application in full and return it to NVCA along with material that describes your firm's investment activities (e.g. marketing

brochure, firm prospectus, etc.) along with references from two current NVCA members who are familiar with your firm's activities (a member list can be found at www.nvca.org/members.html). Applications should be sent to:

Membership Department
National Venture Capital Association
1655 N. Fort Myer Drive, Suite 850
Arlington, VA 22209

Questions can be directed to 703-524-2549.

2. Once all information is received, applications will be reviewed immediately by the NVCA Membership Committee.
3. Notification of approval will be sent in writing along with an invoice for membership dues.

NVCA DUES STRUCTURE

Capital Under Management is defined as all funds raised less any fully liquidated funds. For corporate venture funds, Capital Under Management is the total amount of monies designated by the parent company for private equity investments. Membership dues for SBICs are calculated based on private capital raised. If your firm is a corporation and you are not investing from a dedicated pool of capital, please call our membership department.

Capital Under Management (CPM)	Dues Payment
\$5M - \$99M	0.000064 X CPM (\$1,000 minimum)
\$100M - \$199M	\$6,400 + 0.000016 X (E-100)
\$200M - \$999M	\$10,000 + 0.00001 X (E-200)
\$1B - \$2B	\$18,000 + 0.000005 X (E-1000)
Over \$2B	\$23,000 + 0.0000025 X (E-2000) (\$26,000 maximum)

**MEMBERSHIP APPLICATION
Main Office Information***

Firm name _____

Address _____

City _____ State _____ Zip _____

Country _____ Telephone _____ Fax _____

Website _____

Primary contact _____ E-mail _____

INVESTMENT PROFESSIONALS LOCATED AT MAIN OFFICE

Name _____ E-mail _____

Name _____ E-mail _____

Name _____ E-mail _____

Name _____ E-mail _____

*if your firm has multiple offices, please attach a separate sheet that lists all contact information for each location and a list of investment professionals and their email address. Please indicate which professionals are at which locations.

INVEST IN YOUR FUTURE

CAPITAL UNDER MANAGEMENT \$ _____

YEAR FOUNDED _____

TYPE OF ORGANIZATION

- General Partnership
- Corporation
- Venture Capital Division of a Corporation
- SBIC
- LLC
- LP

TOTAL INVESTED IN THE PREVIOUS 12 MONTHS: \$ _____

INVESTMENT SIZE PREFERENCE

- ≤\$500,000
- ≤\$1M
- ≤\$5M
- ≤\$20M
- >\$20M
- All of the above

STAGE OF DEVELOPMENT PREFERENCE

- Seed
- Early
- Expansion
- Later
- Mezzanine
- Acquisition/Buyout
- All of the above

REVENUE PREFERENCE

- None
- ≤\$1M
- ≤\$10M
- ≤\$100M
- >\$100M
- All of the above

GEOGRAPHIC PREFERENCES

- National (U.S.)
- International
- New England
- New York Metro
- Mid-Atlantic
- Southeast
- Southwest
- Midwest
- Northern California
- Southern California
- Pacific Northwest

INDUSTRY PREFERENCES

- Biotechnology
- Business Products & Services
- Computers and Peripherals
- Consumer Products & Services
- Electronics/Instrumentation
- Financial Services
- Healthcare Services
- Industrial/Energy
- IT Services
- Media & Entertainment
- Medical Devices & Equipment
- Networking & Equipment
- Other
- Retailing/Distribution
- Semiconductors
- Software
- Telecommunications

REFERENCES:

Please provide the names of two NVCA members who are familiar with your firm's investment activities (a member list can be found on the NVCA website).

Firm _____

Name of Individual _____

Firm _____

Name of Individual _____

HOW DID YOU LEARN ABOUT NVCA?

- Direct mail
- Website
- Industry Conference
- Word of Mouth

To complete your application, please read and sign the following:

I accept the responsibilities of membership, which include the payment of membership dues and the adherence to the professional standards set forth by the Association.

Signature _____

Print name _____

Title/Position _____

Date _____