PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
Total U.S. Investments by Year Q1 1995 - Q3 2010

Quarter	1995		1996		1997		1998		1999		2000		2001	
	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested
1	503	$ 1,597,653,800	581	$ 2,186,244,100	765	$ 2,866,532,900	861	$ 3,805,897,100	928	$ 5,942,295,900	2,158	$ 27,430,100,900	1,299	$ 12,259,769,700
2	455	$ 2,443,674,500	664	$ 2,987,679,300	772	$ 3,509,706,200	909	$ 5,238,191,100	1,319	$ 10,160,747,300	2,122	$ 26,655,868,500	1,230	$ 10,611,962,100
3	429	$ 1,571,220,700	593	$ 2,355,849,200	754	$ 3,562,521,100	920	$ 4,890,014,700	1,433	$ 12,882,000,500	1,940	$ 25,209,805,700	1,019	$ 7,693,312,400
4	476	$ 1,730,689,700	763	$ 3,004,828,500	910	$ 4,140,269,900	1,004	$ 5,670,325,600	1,875	$ 22,446,332,900	1,759	$ 20,757,877,200	998	$ 7,647,172,700
Grand Total	1,863	$ 7,343,238,700	2,601	$ 10,534,601,100	3,201	$ 14,079,030,100	3,694	$ 19,604,428,500	5,555	$ 51,431,376,600	7,979	$ 100,053,652,300	4,546	$ 38,212,216,900

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Quarter	2002		2003		2004		2005		2006		2007		2008	
	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested
1	853	$ 6,495,259,100	716	$ 4,074,541,800	725	$ 5,171,380,800	736	$ 4,979,861,200	881	$ 6,263,622,000	872	$ 7,173,747,300	1,024	$ 7,797,353,000
2	868	$ 5,812,844,300	745	$ 4,764,390,300	866	$ 6,043,938,100	836	$ 6,110,150,800	976	$ 6,978,666,200	1,068	$ 7,322,976,100	1,065	$ 7,343,564,800
3	701	$ 4,306,603,900	732	$ 4,682,264,100	701	$ 4,777,756,800	796	$ 5,795,926,800	924	$ 6,627,094,500	1,016	$ 7,801,683,000	1,004	$ 7,054,476,800
4	736	$ 4,253,018,700	798	$ 5,386,189,400	854	$ 5,804,637,000	826	$ 5,715,957,700	967	$ 6,194,648,600	1,073	$ 7,736,094,100	921	$ 5,865,011,900
Grand Total	3,158	$ 20,867,726,000	2,991	$ 18,907,385,600	3,146	$ 21,797,712,700	3,194	$ 22,601,896,500	3,748	$ 26,064,031,300	4,029	$ 30,034,500,500	4,014	$ 28,060,406,500

Quarter	2009		2010	
	# of Deals	Amount Invested	# of Deals	Amount Invested
1	637	$ 3,403,669,500	755	$ 4,926,388,500
2	707	$ 4,276,067,300	962	$ 6,942,816,200
3	716	$ 5,197,869,600	780	$ 4,820,088,400
4	856	$ 5,372,781,100		
Grand Total	2,916	$ 18,250,387,500	2,497	$ 16,689,293,100

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
Investments by Stage of Development Q1 1995 - Q3 2010

Amount Invested

Stage of Development	1995					1996					1997				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total
Seed	$ 262,953,600	$ 391,675,500	$ 209,760,300	$ 275,965,500	$ 1,140,354,900	$ 302,195,800	$ 418,494,600	$ 199,738,500	$ 302,806,900	$ 1,223,235,800	$ 372,932,900	$ 303,851,800	$ 312,035,300	$ 292,663,100	$ 1,281,483,100
Early Stage	$ 411,315,900	$ 383,398,200	$ 347,832,900	$ 531,703,000	$ 1,674,250,000	$ 553,558,100	$ 665,435,500	$ 574,065,500	$ 703,122,700	$ 2,496,181,800	$ 736,396,400	$ 820,300,700	$ 762,297,100	$ 1,026,864,500	$ 3,345,858,700
Expansion	$ 619,563,800	$ 1,368,645,200	$ 751,261,900	$ 670,963,100	$ 3,410,434,000	$ 1,087,873,500	$ 1,481,496,700	$ 1,191,835,000	$ 1,504,780,900	$ 5,265,986,100	$ 1,293,519,000	$ 1,906,365,000	$ 1,903,293,300	$ 2,152,304,100	$ 7,255,481,400
Later Stage	$ 303,820,500	$ 299,955,600	$ 262,365,600	$ 252,058,100	$ 1,118,199,800	$ 242,616,700	$ 422,252,500	$ 390,210,200	$ 494,118,000	$ 1,549,197,400	$ 463,684,600	$ 479,188,700	$ 584,895,400	$ 668,438,200	$ 2,196,206,900
Grand Total	$ 1,597,653,800	$ 2,443,674,500	$ 1,571,220,700	$ 1,730,689,700	$ 7,343,238,700	$ 2,186,244,100	$ 2,987,679,300	$ 2,355,849,200	$ 3,004,828,500	$ 10,534,601,100	$ 2,866,532,900	$ 3,509,706,200	$ 3,562,521,100	$ 4,140,269,900	$ 14,079,030,100

Number of Deals

Stage of Development	1995					1996					1997				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total
Seed	125	95	95	114	429	132	139	98	136	505	162	118	120	138	538
Early Stage	133	136	116	138	523	151	209	181	226	767	204	213	228	261	906
Expansion	190	178	164	172	704	233	245	239	317	1,034	312	368	326	417	1,423
Later Stage	55	46	54	52	207	65	71	75	84	295	87	73	80	94	334
Grand Total	503	455	429	476	1,863	581	664	593	763	2,601	765	772	754	910	3,201

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Amount Invested

Stage of Development	1998					1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Seed	$ 358,008,200	$ 391,875,500	$ 436,218,600	$ 455,430,900	$ 1,641,533,200	$ 498,028,000	$ 789,237,100	$ 937,172,900	$ 1,249,923,100	$ 3,474,361,100	$ 769,069,400	$ 903,677,300	$ 833,946,500	$ 456,528,300	$ 2,963,221,500
Early Stage	$ 1,039,127,100	$ 977,706,700	$ 1,097,704,200	$ 1,885,381,700	$ 4,999,919,700	$ 1,151,516,900	$ 1,859,548,700	$ 2,547,248,500	$ 5,206,073,200	$ 10,764,387,300	$ 6,827,178,900	$ 6,487,872,400	$ 5,498,051,700	$ 4,896,953,700	$ 23,710,056,700
Expansion	$ 1,664,063,500	$ 2,978,085,700	$ 2,621,411,400	$ 2,491,176,800	$ 9,754,737,400	$ 2,950,205,100	$ 5,027,129,300	$ 7,538,155,600	$ 13,184,506,900	$ 28,699,996,900	$ 15,797,163,000	$ 15,244,887,000	$ 14,792,146,600	$ 11,541,944,600	$ 57,376,141,200
Later Stage	$ 744,698,300	$ 890,523,200	$ 734,680,500	$ 838,336,200	$ 3,208,238,200	$ 1,342,545,900	$ 2,484,832,200	$ 1,859,423,500	$ 2,805,829,700	$ 8,492,631,300	$ 4,036,689,600	$ 4,019,431,800	$ 4,085,660,900	$ 3,862,450,600	$ 16,004,232,900
Grand Total	$ 3,805,897,100	$ 5,238,191,100	$ 4,890,014,700	$ 5,670,325,600	$ 19,604,428,500	$ 5,942,295,900	$ 10,160,747,300	$ 12,882,000,500	$ 22,446,332,900	$ 51,431,376,600	$ 27,430,100,900	$ 26,655,868,500	$ 25,209,805,700	$ 20,757,877,200	$100,053,652,300

Number of Deals

Stage of Development	1998					1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Seed	150	162	165	194	671	167	212	247	187	813	198	196	172	137	703
Early Stage	241	223	248	309	1,021	249	381	450	654	1,734	774	790	687	623	2,874
Expansion	373	412	410	394	1,589	388	569	609	912	2,478	1,016	992	902	814	3,724
Later Stage	97	112	97	107	413	124	157	127	122	530	170	144	179	185	678
Grand Total	861	909	920	1,004	3,694	928	1,319	1,433	1,875	5,555	2,158	2,122	1,940	1,759	7,979

Amount Invested

Stage of Development	2001					2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Seed	$ 247,151,800	$ 236,019,000	$ 112,894,700	$ 117,607,800	$ 713,673,300	$ 67,956,900	$ 89,801,200	$ 79,441,000	$ 77,063,200	$ 314,262,300	$ 68,726,000	$ 91,464,900	$ 91,847,400	$ 83,049,300	$ 335,087,600
Early Stage	$ 3,345,361,000	$ 1,883,666,800	$ 1,652,789,100	$ 1,234,446,500	$ 8,116,263,400	$ 1,084,333,200	$ 1,064,749,700	$ 779,832,800	$ 761,934,100	$ 3,690,849,800	$ 676,582,400	$ 998,163,900	$ 785,076,000	$ 1,020,947,200	$ 3,480,769,500
Expansion	$ 6,452,436,200	$ 6,277,456,800	$ 4,252,985,900	$ 4,699,639,900	$ 21,682,518,800	$ 3,651,170,600	$ 3,580,515,600	$ 2,346,735,100	$ 2,192,249,100	$ 11,770,670,400	$ 2,327,339,300	$ 2,377,638,600	$ 2,234,133,900	$ 2,502,885,500	$ 9,441,997,300
Later Stage	$ 2,214,820,700	$ 2,214,819,500	$ 1,674,642,700	$ 1,595,478,500	$ 7,699,761,400	$ 1,691,798,400	$ 1,077,777,800	$ 1,100,595,000	$ 1,221,772,300	$ 5,091,943,500	$ 1,001,894,100	$ 1,297,122,900	$ 1,571,206,800	$ 1,779,307,400	$ 5,649,531,200
Grand Total	$ 12,259,769,700	$ 10,611,962,100	$ 7,693,312,400	$ 7,647,172,700	$ 38,212,216,900	$ 6,495,259,100	$ 5,812,844,300	$ 4,306,603,900	$ 4,253,018,700	$ 20,867,726,000	$ 4,074,541,800	$ 4,764,390,300	$ 4,682,264,100	$ 5,386,189,400	$ 18,907,385,600

Number of Deals

Stage of Development	2001					2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Seed	81	73	67	59	280	48	53	40	38	179	55	59	44	52	210
Early Stage	438	339	271	252	1,300	247	245	192	197	881	193	216	190	211	810
Expansion	644	675	551	550	2,420	416	462	348	381	1,607	349	324	350	351	1,374
Later Stage	136	143	130	137	546	142	108	121	120	491	119	146	148	184	597
Grand Total	1,299	1,230	1,019	998	4,546	853	868	701	736	3,158	716	745	732	798	2,991

Amount Invested

Stage of Development	2004					2005					2006					2007			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Seed	$ 91,062,100	$ 120,782,500	$ 110,121,200	$ 141,023,800	$ 462,989,600	$ 119,612,900	$ 491,498,700	$ 150,616,800	$ 156,053,500	$ 917,781,900	$ 235,666,100	$ 369,629,500	$ 344,646,400	$ 293,392,400	$ 1,243,334,400	$ 297,223,700	$ 347,517,600	$ 357,883,600	$ 497,176,500
Early Stage	$ 871,042,400	$ 950,423,800	$ 997,880,000	$ 1,023,864,600	$ 3,843,210,800	$ 838,794,600	$ 934,055,200	$ 1,106,284,500	$ 962,662,500	$ 3,841,796,800	$ 856,458,100	$ 882,216,600	$ 1,053,356,700	$ 1,411,197,900	$ 4,203,229,300	$ 1,179,115,900	$ 1,616,568,500	$ 1,247,639,100	$ 1,673,979,100
Expansion	$ 2,075,211,900	$ 2,755,496,500	$ 1,977,078,300	$ 2,272,627,100	$ 9,080,413,800	$ 2,071,937,100	$ 2,326,218,000	$ 1,671,346,000	$ 2,273,232,700	$ 8,342,733,800	$ 2,480,243,800	$ 3,258,875,700	$ 2,877,983,400	$ 2,393,752,800	$ 11,010,855,700	$ 2,895,182,900	$ 2,313,181,000	$ 2,936,827,100	$ 2,716,342,200
Later Stage	$ 2,134,064,400	$ 2,217,235,300	$ 1,692,677,300	$ 2,367,121,500	$ 8,411,098,500	$ 1,949,516,600	$ 2,358,378,900	$ 2,867,679,500	$ 2,324,009,000	$ 9,499,584,000	$ 2,691,254,000	$ 2,467,944,400	$ 2,351,108,000	$ 2,096,305,500	$ 9,606,611,900	$ 2,802,224,800	$ 3,045,709,000	$ 3,259,333,200	$ 2,848,596,300
Grand Total	$ 5,171,380,800	$ 6,043,938,100	$ 4,777,756,800	$ 5,804,637,000	$ 21,797,712,700	$ 4,979,861,200	$ 6,110,150,800	$ 5,795,926,800	$ 5,715,957,700	$ 22,601,896,500	$ 6,263,622,000	$ 6,978,666,200	$ 6,627,094,500	$ 6,194,648,600	$ 26,064,031,300	$ 7,173,747,300	$ 7,322,976,100	$ 7,801,683,000	$ 7,736,094,100

Number of Deals

Stage of Development	2004					2005					2006					2007			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Seed	44	73	42	63	222	48	66	66	72	252	79	93	116	98	386	87	135	130	143
Early Stage	205	236	215	226	882	212	216	216	199	843	199	239	227	302	967	242	311	246	269
Expansion	291	359	267	325	1,242	272	293	238	298	1,101	329	360	348	339	1,376	280	321	322	346
Later Stage	185	198	177	240	800	204	261	276	257	998	274	284	233	228	1,019	263	301	318	315
Grand Total	725	866	701	854	3,146	736	836	796	826	3,194	881	976	924	967	3,748	872	1,068	1,016	1,073

Amount Invested

Stage of Development		2008					2009					2010			
	2007 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2	Qtr 3	2010 Total
Seed	$ 1,499,801,400	$ 446,573,500	$ 474,166,400	$ 475,671,500	$ 321,516,100	$ 1,717,927,500	$ 278,778,400	$ 540,023,700	$ 516,629,500	$ 392,991,400	$ 1,728,423,000	$ 430,730,500	$ 773,808,400	$ 306,518,200	$ 1,511,057,100
Early Stage	$ 5,717,302,600	$ 1,302,871,700	$ 1,385,041,600	$ 1,254,195,500	$ 1,325,722,500	$ 5,267,831,300	$ 720,533,900	$ 1,091,397,000	$ 1,168,696,800	$ 1,673,563,000	$ 4,654,190,700	$ 1,053,469,600	$ 1,655,953,900	$ 1,293,858,200	$ 4,003,281,700
Expansion	$ 10,861,533,200	$ 3,349,748,800	$ 2,512,993,800	$ 2,437,508,300	$ 2,046,911,900	$ 10,347,162,800	$ 912,123,900	$ 1,381,646,600	$ 1,756,392,700	$ 1,668,671,200	$ 5,718,834,400	$ 1,853,165,700	$ 2,788,073,900	$ 1,561,029,600	$ 6,202,269,200
Later Stage	$ 11,955,863,300	$ 2,698,159,000	$ 2,971,363,000	$ 2,887,101,500	$ 2,170,861,400	$ 10,727,484,900	$ 1,492,233,300	$ 1,263,000,000	$ 1,756,150,600	$ 1,637,555,500	$ 6,148,939,400	$ 1,589,022,700	$ 1,724,980,000	$ 1,658,682,400	$ 4,972,685,100
Grand Total	$ 30,034,500,500	$ 7,797,353,000	$ 7,343,564,800	$ 7,054,476,800	$ 5,865,011,900	$ 28,060,406,500	$ 3,403,669,500	$ 4,276,067,300	$ 5,197,869,600	$ 5,372,781,100	$ 18,250,387,500	$ 4,926,388,500	$ 6,942,816,200	$ 4,820,088,400	$ 16,689,293,100

Number of Deals

Stage of Development		2008					2009					2010			
	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2	Qtr 3	2010 Total
Seed	495	132	123	150	102	507	65	82	98	100	345	85	113	87	285
Early Stage	1,068	255	287	266	273	1,081	186	202	224	305	917	245	341	271	857
Expansion	1,269	340	330	278	278	1,226	172	206	210	250	838	246	299	224	769
Later Stage	1,197	297	325	310	268	1,200	214	217	184	201	816	179	209	198	586
Grand Total	4,029	1,024	1,065	1,004	921	4,014	637	707	716	856	2,916	755	962	780	2,497

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Investments by Industry Q1 1995 - Q3 2010

Amount Invested

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	$ 240,569,000	$ 132,853,900	$ 166,435,800	$ 208,292,900	$ 748,151,600	$ 287,360,200	$ 334,857,000	$ 124,231,500	$ 388,327,500	$ 1,134,776,200
Business Products and Services	$ 66,557,900	$ 24,553,000	$ 49,865,100	$ 18,644,500	$ 159,620,500	$ 39,016,000	$ 169,957,300	$ 64,274,400	$ 83,189,200	$ 356,436,900
Computers and Peripherals	$ 58,322,600	$ 123,942,300	$ 62,109,100	$ 56,982,100	$ 301,356,100	$ 67,685,900	$ 101,428,000	$ 76,607,400	$ 114,967,900	$ 360,689,200
Consumer Products and Services	$ 82,598,100	$ 116,653,000	$ 154,741,900	$ 72,593,000	$ 426,586,000	$ 164,718,000	$ 118,774,800	$ 86,953,100	$ 106,670,000	$ 477,115,900
Electronics/Instrumentation	$ 26,338,000	$ 42,899,900	$ 20,116,200	$ 33,010,000	$ 122,364,100	$ 29,103,200	$ 73,821,300	$ 54,185,000	$ 35,330,200	$ 192,439,700
Financial Services	$ 61,471,900	$ 14,319,000	$ 45,760,000	$ 60,225,100	$ 181,776,000	$ 142,115,000	$ 62,662,000	$ 30,784,000	$ 83,619,100	$ 319,180,100
Healthcare Services	$ 66,398,900	$ 196,987,900	$ 51,932,000	$ 133,622,800	$ 448,941,600	$ 99,944,000	$ 178,284,100	$ 156,467,900	$ 226,016,200	$ 660,712,200
Industrial/Energy	$ 166,369,200	$ 142,050,800	$ 84,780,700	$ 97,377,900	$ 490,578,600	$ 97,285,000	$ 168,881,200	$ 114,898,200	$ 119,954,700	$ 501,019,100
IT Services	$ 77,205,100	$ 19,803,000	$ 31,067,100	$ 41,015,500	$ 169,090,700	$ 41,432,900	$ 95,494,000	$ 120,545,600	$ 169,628,200	$ 427,100,700
Media and Entertainment	$ 59,153,000	$ 702,394,100	$ 90,104,300	$ 76,755,100	$ 928,406,500	$ 338,609,900	$ 234,491,500	$ 246,515,300	$ 231,629,300	$ 1,051,246,000
Medical Devices and Equipment	$ 171,784,200	$ 199,489,400	$ 128,361,200	$ 103,763,900	$ 603,398,700	$ 99,754,900	$ 172,637,300	$ 115,197,400	$ 189,122,100	$ 576,711,700
Networking and Equipment	$ 81,074,000	$ 61,101,100	$ 53,863,000	$ 144,452,200	$ 340,490,300	$ 98,107,100	$ 195,217,400	$ 116,420,200	$ 200,348,100	$ 610,092,800
Other	$ 4,750,000		$ 2,591,000	$ 2,649,000	$ 9,990,000	$ 5,143,000	$ 2,933,000	$ 2,500,000	$ 10,077,000	$ 20,653,000
Retailing/Distribution	$ 58,878,000	$ 67,244,300	$ 96,671,000	$ 89,406,100	$ 312,199,400	$ 20,087,000	$ 128,850,100	$ 48,894,200	$ 43,287,200	$ 241,118,500
Semiconductors	$ 44,636,100	$ 63,149,200	$ 45,291,900	$ 44,803,200	$ 197,880,400	$ 82,785,800	$ 67,840,200	$ 89,997,700	$ 62,321,100	$ 302,944,800
Software	$ 190,676,900	$ 338,787,600	$ 223,601,000	$ 342,892,300	$ 1,095,957,800	$ 388,111,100	$ 608,816,500	$ 510,013,100	$ 651,489,800	$ 2,158,430,500
Telecommunications	$ 140,870,900	$ 197,446,000	$ 263,929,400	$ 204,204,100	$ 806,450,400	$ 184,985,100	$ 272,733,600	$ 397,364,200	$ 288,850,900	$ 1,143,933,800
Grand Total	$ 1,597,653,800	$ 2,443,674,500	$ 1,571,220,700	$ 1,730,689,700	$ 7,343,238,700	$ 2,186,244,100	$ 2,987,679,300	$ 2,355,849,200	$ 3,004,828,500	$ 10,534,601,100

Number of Deals

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	42	39	39	55	175	64	61	44	67	236
Business Products and Services	15	10	14	10	49	12	18	17	19	66
Computers and Peripherals	23	30	22	16	91	24	24	21	29	98
Consumer Products and Services	36	22	31	23	112	28	32	31	38	129
Electronics/Instrumentation	16	12	11	10	49	9	11	10	13	43
Financial Services	18	4	10	11	43	16	17	9	20	62
Healthcare Services	19	18	16	17	70	21	32	30	48	131
Industrial/Energy	41	31	29	30	131	37	36	34	51	158
IT Services	22	10	9	19	60	25	25	31	42	123
Media and Entertainment	31	42	36	30	139	42	48	36	51	177
Medical Devices and Equipment	54	45	41	40	180	53	57	43	60	213
Networking and Equipment	26	13	18	23	80	27	34	28	33	122
Other	2		2	1	5	1	2	1	4	8
Retailing/Distribution	16	10	6	18	50	13	19	21	16	69
Semiconductors	16	16	15	15	62	18	15	18	20	71
Software	98	116	92	123	429	147	179	163	195	684
Telecommunications	28	37	38	35	138	44	54	56	57	211
Grand Total	503	455	429	476	1,863	581	664	593	763	2,601

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Amount Invested

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	$ 267,208,400	$ 330,299,600	$ 271,204,900	$ 446,543,900	$ 1,315,256,800	$ 365,827,800	$ 312,529,300	$ 311,272,100	$ 482,537,100	$ 1,472,166,300
Business Products and Services	$ 125,587,600	$ 84,080,100	$ 87,216,300	$ 102,532,500	$ 399,416,500	$ 88,154,400	$ 197,652,900	$ 163,320,000	$ 218,782,600	$ 667,909,900
Computers and Peripherals	$ 81,389,000	$ 52,991,900	$ 89,313,300	$ 150,991,800	$ 374,686,000	$ 98,214,900	$ 96,682,600	$ 76,359,100	$ 82,351,000	$ 353,607,600
Consumer Products and Services	$ 160,287,400	$ 160,554,900	$ 238,843,000	$ 165,639,600	$ 725,324,900	$ 78,121,000	$ 212,454,000	$ 204,372,100	$ 98,089,700	$ 593,036,800
Electronics/Instrumentation	$ 40,850,300	$ 85,143,100	$ 50,449,000	$ 78,291,000	$ 254,733,400	$ 40,496,000	$ 62,808,000	$ 82,479,700	$ 35,068,000	$ 220,851,700
Financial Services	$ 50,201,200	$ 107,900,800	$ 154,018,000	$ 46,323,000	$ 358,443,000	$ 128,409,000	$ 231,621,300	$ 171,181,100	$ 236,095,500	$ 767,306,900
Healthcare Services	$ 195,682,800	$ 246,558,900	$ 154,453,100	$ 259,925,300	$ 856,620,100	$ 218,749,900	$ 206,131,200	$ 256,295,100	$ 235,798,000	$ 916,974,200
Industrial/Energy	$ 105,397,800	$ 206,505,000	$ 257,297,000	$ 132,096,100	$ 701,295,900	$ 188,217,100	$ 497,259,100	$ 347,495,500	$ 394,048,800	$ 1,427,020,500
IT Services	$ 142,662,400	$ 151,619,800	$ 117,603,100	$ 242,017,900	$ 653,903,200	$ 173,319,400	$ 243,629,900	$ 289,354,300	$ 324,087,300	$ 1,030,390,900
Media and Entertainment	$ 238,783,100	$ 194,201,000	$ 202,309,800	$ 290,884,400	$ 926,178,300	$ 380,503,100	$ 384,865,000	$ 334,939,100	$ 585,628,000	$ 1,685,935,200
Medical Devices and Equipment	$ 190,615,800	$ 281,362,700	$ 230,478,100	$ 315,767,700	$ 1,018,224,300	$ 259,844,000	$ 243,585,800	$ 240,704,100	$ 314,605,300	$ 1,058,739,200
Networking and Equipment	$ 145,019,400	$ 225,605,800	$ 269,121,000	$ 291,535,700	$ 931,281,900	$ 251,274,200	$ 328,624,600	$ 327,929,100	$ 446,793,800	$ 1,354,621,700
Other	$ 325,000	$ 770,000	$ 20,025,000	$ 39,967,000	$ 61,087,000		$ 4,034,000	$ 32,000,000	$ 63,621,000	$ 99,655,000
Retailing/Distribution	$ 37,109,900	$ 135,361,200	$ 44,502,100	$ 79,897,800	$ 296,871,000	$ 88,300,800	$ 155,097,000	$ 218,804,600	$ 117,261,100	$ 579,463,500
Semiconductors	$ 133,533,300	$ 126,033,700	$ 189,431,100	$ 112,400,900	$ 561,399,000	$ 130,918,100	$ 181,433,200	$ 135,611,400	$ 168,153,900	$ 616,116,600
Software	$ 701,077,800	$ 790,733,300	$ 892,712,500	$ 805,271,700	$ 3,189,795,300	$ 949,436,500	$ 1,168,033,200	$ 901,223,000	$ 1,229,443,700	$ 4,248,136,400
Telecommunications	$ 250,801,700	$ 329,984,400	$ 293,543,800	$ 580,183,600	$ 1,454,513,500	$ 366,110,900	$ 711,750,000	$ 796,674,400	$ 637,960,800	$ 2,512,496,100
Grand Total	$ 2,866,532,900	$ 3,509,706,200	$ 3,562,521,100	$ 4,140,269,900	$ 14,079,030,100	$ 3,805,897,100	$ 5,238,191,100	$ 4,890,014,700	$ 5,670,325,600	$ 19,604,428,500

Number of Deals

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	54	64	56	74	248	77	53	73	77	280
Business Products and Services	22	21	21	31	95	25	35	35	44	139
Computers and Peripherals	27	21	26	37	111	29	21	19	22	91
Consumer Products and Services	49	36	31	42	158	38	40	43	36	157
Electronics/Instrumentation	9	15	12	16	52	14	15	15	13	57
Financial Services	24	26	15	18	83	24	36	22	30	112
Healthcare Services	36	33	33	46	148	41	33	41	39	154
Industrial/Energy	46	56	62	53	217	51	44	45	50	190
IT Services	44	35	30	57	166	44	58	42	61	205
Media and Entertainment	50	43	50	71	214	61	57	65	81	264
Medical Devices and Equipment	56	68	66	80	270	68	69	68	79	284
Networking and Equipment	26	40	35	41	142	46	54	56	57	213
Other	4	1	3	2	10		1	3	5	9
Retailing/Distribution	20	31	12	26	89	22	30	39	26	117
Semiconductors	26	22	36	30	114	28	29	34	29	120
Software	203	196	205	211	815	225	254	223	267	969
Telecommunications	69	64	61	75	269	68	80	97	88	333
Grand Total	765	772	754	910	3,201	861	909	920	1,004	3,694

Amount Invested

Industry	1999					2000					2001				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total
Biotechnology	$ 456,347,100	$ 419,453,700	$ 368,657,600	$ 738,264,900	$ 1,982,723,300	$ 996,772,100	$ 626,813,100	$ 1,253,222,000	$ 1,088,984,800	$ 3,965,792,000	$ 640,395,300	$ 922,912,500	$ 747,318,600	$ 961,792,400	$ 3,272,418,800
Business Products and Services	$ 208,514,900	$ 626,420,900	$ 537,489,400	$ 1,380,285,800	$ 2,752,711,000	$ 1,232,588,200	$ 977,452,600	$ 1,604,227,200	$ 662,380,700	$ 4,476,648,700	$ 336,941,500	$ 372,458,700	$ 142,567,400	$ 155,152,100	$ 1,007,119,700
Computers and Peripherals	$ 145,640,400	$ 144,503,700	$ 289,546,100	$ 288,886,600	$ 868,576,800	$ 316,154,800	$ 260,389,300	$ 375,048,700	$ 586,946,300	$ 1,538,539,100	$ 212,329,200	$ 180,195,100	$ 165,042,200	$ 43,911,000	$ 601,477,500
Consumer Products and Services	$ 246,152,700	$ 321,569,100	$ 685,018,100	$ 1,146,709,500	$ 2,399,449,400	$ 1,245,456,100	$ 1,299,439,500	$ 485,206,900	$ 300,793,700	$ 3,330,896,200	$ 279,112,100	$ 106,353,900	$ 59,826,000	$ 155,444,300	$ 600,736,300
Electronics/Instrumentation	$ 61,368,000	$ 33,682,000	$ 82,630,100	$ 85,786,200	$ 263,466,300	$ 181,188,200	$ 123,840,300	$ 264,271,100	$ 183,971,800	$ 753,271,400	$ 55,919,800	$ 63,026,900	$ 138,439,000	$ 95,977,000	$ 353,362,700
Financial Services	$ 358,930,000	$ 398,698,400	$ 515,415,300	$ 853,104,500	$ 2,126,148,200	$ 1,433,977,100	$ 1,121,571,900	$ 879,726,300	$ 620,232,100	$ 4,055,507,400	$ 561,975,300	$ 220,681,200	$ 201,469,400	$ 232,048,200	$ 1,216,174,100
Healthcare Services	$ 192,343,400	$ 305,535,400	$ 273,771,200	$ 556,456,700	$ 1,328,106,700	$ 472,935,200	$ 373,357,100	$ 266,653,300	$ 212,404,900	$ 1,325,350,500	$ 150,625,200	$ 226,752,900	$ 53,107,600	$ 89,801,200	$ 520,286,900
Industrial/Energy	$ 72,007,900	$ 237,723,200	$ 306,177,000	$ 924,637,900	$ 1,540,546,000	$ 794,113,500	$ 549,377,600	$ 720,906,000	$ 456,246,000	$ 2,520,643,100	$ 449,763,000	$ 262,657,300	$ 171,273,000	$ 177,537,100	$ 1,061,230,400
IT Services	$ 486,807,000	$ 679,215,600	$ 1,107,239,100	$ 1,622,184,700	$ 3,895,446,400	$ 2,839,388,000	$ 2,427,838,500	$ 1,916,829,000	$ 1,477,743,300	$ 8,661,798,800	$ 481,157,100	$ 929,482,400	$ 469,309,500	$ 366,838,200	$ 2,246,787,200
Media and Entertainment	$ 490,496,000	$ 1,361,597,000	$ 1,831,829,400	$ 2,734,939,300	$ 6,418,861,700	$ 3,811,113,000	$ 2,734,642,600	$ 1,907,927,200	$ 1,565,652,800	$ 10,019,335,600	$ 804,031,700	$ 560,370,700	$ 527,983,800	$ 282,754,000	$ 2,175,140,200
Medical Devices and Equipment	$ 243,457,600	$ 346,485,200	$ 300,439,800	$ 533,343,500	$ 1,423,726,100	$ 376,492,400	$ 436,842,400	$ 716,530,400	$ 709,553,000	$ 2,239,418,200	$ 596,200,800	$ 543,139,700	$ 331,829,100	$ 402,950,600	$ 1,874,120,200
Networking and Equipment	$ 603,560,900	$ 517,174,900	$ 1,134,821,200	$ 2,267,571,500	$ 4,523,128,500	$ 1,997,505,700	$ 2,887,400,400	$ 3,487,939,500	$ 2,942,180,000	$ 11,315,025,600	$ 1,652,887,400	$ 1,397,665,000	$ 1,327,546,500	$ 1,091,727,600	$ 5,469,826,500
Other	$ 503,000	$ 27,800,000	$ 24,913,000	$ 58,484,000	$ 111,700,000		$ 24,357,000	$ 12,544,000	$ 10,633,000	$ 47,534,000	$ 10,103,000	$ 6,957,000	$ 12,340,000	$ 27,800,000	$ 57,200,000
Retailing/Distribution	$ 187,150,000	$ 512,263,600	$ 824,330,000	$ 1,174,355,600	$ 2,698,099,200	$ 1,164,585,300	$ 791,039,400	$ 564,282,900	$ 532,612,300	$ 3,052,519,900	$ 159,530,200	$ 64,707,200	$ 50,588,100	$ 25,608,000	$ 300,433,500
Semiconductors	$ 152,335,900	$ 206,897,300	$ 328,787,700	$ 528,861,000	$ 1,216,881,900	$ 501,181,200	$ 793,632,300	$ 1,121,491,100	$ 1,074,424,600	$ 3,490,729,200	$ 609,635,500	$ 576,480,900	$ 540,086,400	$ 547,530,100	$ 2,273,732,900
Software	$ 1,136,707,800	$ 2,412,218,700	$ 2,682,939,900	$ 3,937,061,400	$ 10,168,927,800	$ 6,078,915,600	$ 6,754,760,200	$ 5,599,683,900	$ 5,052,103,100	$ 23,485,462,800	$ 3,415,371,200	$ 2,787,293,600	$ 1,786,255,300	$ 2,114,689,200	$ 10,103,609,300
Telecommunications	$ 899,973,300	$ 1,609,508,600	$ 1,587,995,600	$ 3,615,399,800	$ 7,712,877,300	$ 3,987,734,500	$ 4,473,114,300	$ 4,033,316,200	$ 3,281,014,800	$ 15,775,179,800	$ 1,843,791,400	$ 1,390,827,100	$ 968,330,500	$ 875,611,700	$ 5,078,560,700
Grand Total	$ 5,942,295,900	$ 10,160,747,300	$ 12,882,000,500	$ 22,446,332,900	$ 51,431,376,600	$ 27,430,100,900	$ 26,655,868,500	$ 25,209,805,700	$ 20,757,877,200	$100,053,652,300	$ 12,259,769,700	$ 10,611,962,100	$ 7,693,312,400	$ 7,647,172,700	$ 38,212,216,900

Number of Deals

Industry	1999					2000					2001				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total
Biotechnology	58	73	54	82	267	94	81	90	91	356	73	87	81	95	336
Business Products and Services	32	61	67	121	281	137	99	134	91	461	56	51	37	29	173
Computers and Peripherals	19	19	27	38	103	36	32	26	40	134	25	22	22	11	80
Consumer Products and Services	44	60	81	85	270	92	86	57	46	281	33	30	26	25	114
Electronics/Instrumentation	12	13	13	15	53	13	20	26	15	74	13	11	15	19	58
Financial Services	32	52	43	61	188	93	86	84	71	334	48	38	31	26	143
Healthcare Services	38	35	36	49	158	56	41	37	31	165	35	33	17	22	107
Industrial/Energy	30	42	50	76	198	65	54	66	62	247	67	52	39	42	200
IT Services	77	89	121	164	451	189	194	156	151	690	88	98	79	58	323
Media and Entertainment	98	162	184	251	695	301	288	182	163	934	120	111	76	53	360
Medical Devices and Equipment	56	85	71	70	282	64	68	88	69	289	64	71	54	61	250
Networking and Equipment	54	67	71	97	289	105	124	125	130	484	100	73	71	90	334
Other	2	4	5	5	16		4	4	3	11	2	5	3	2	12
Retailing/Distribution	31	50	51	94	226	82	72	66	51	271	35	14	21	15	85
Semiconductors	28	31	40	46	145	54	62	68	72	256	51	57	54	47	209
Software	225	355	384	439	1,403	549	591	513	470	2,123	340	349	283	292	1,264
Telecommunications	92	121	135	182	530	228	220	218	203	869	149	128	110	111	498
Grand Total	928	1,319	1,433	1,875	5,555	2,158	2,122	1,940	1,759	7,979	1,299	1,230	1,019	998	4,546

Amount Invested

Industry	2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Biotechnology	$ 1,052,684,400	$ 980,489,600	$ 436,824,700	$ 666,555,700	$ 3,136,554,400	$ 609,768,900	$ 713,379,500	$ 1,056,594,300	$ 1,183,714,000	$ 3,563,456,700
Business Products and Services	$ 167,844,500	$ 92,524,000	$ 102,263,300	$ 74,363,300	$ 436,995,100	$ 142,418,600	$ 219,021,000	$ 145,693,900	$ 142,315,400	$ 649,448,900
Computers and Peripherals	$ 156,585,000	$ 169,180,100	$ 64,602,000	$ 90,512,900	$ 480,880,000	$ 83,838,700	$ 103,956,000	$ 109,303,400	$ 102,859,200	$ 399,957,300
Consumer Products and Services	$ 77,758,100	$ 49,306,800	$ 30,300,900	$ 63,937,200	$ 221,303,000	$ 23,900,000	$ 31,211,600	$ 48,254,900	$ 55,979,000	$ 159,345,500
Electronics/Instrumentation	$ 102,247,600	$ 78,800,800	$ 30,343,100	$ 51,363,300	$ 262,754,800	$ 30,597,000	$ 46,860,000	$ 49,828,300	$ 57,265,600	$ 184,550,900
Financial Services	$ 139,537,900	$ 66,820,100	$ 63,143,000	$ 47,847,800	$ 317,348,800	$ 62,813,000	$ 68,839,900	$ 25,417,000	$ 240,616,000	$ 397,685,900
Healthcare Services	$ 41,798,000	$ 108,054,100	$ 106,823,000	$ 91,985,000	$ 348,660,100	$ 65,878,200	$ 26,152,000	$ 39,637,000	$ 79,737,300	$ 211,404,500
Industrial/Energy	$ 344,786,100	$ 137,270,100	$ 108,672,100	$ 123,704,200	$ 714,432,500	$ 176,964,100	$ 141,137,000	$ 178,851,900	$ 177,277,900	$ 674,230,900
IT Services	$ 203,058,200	$ 293,589,100	$ 216,704,000	$ 286,740,100	$ 1,000,091,400	$ 157,341,000	$ 174,793,900	$ 133,430,000	$ 188,999,000	$ 654,563,900
Media and Entertainment	$ 190,171,000	$ 216,711,600	$ 149,490,000	$ 124,082,000	$ 680,454,600	$ 165,646,000	$ 137,216,400	$ 377,804,500	$ 143,175,200	$ 823,842,100
Medical Devices and Equipment	$ 373,341,100	$ 635,775,400	$ 423,596,000	$ 387,630,000	$ 1,820,342,500	$ 325,838,000	$ 406,957,500	$ 300,695,900	$ 511,865,300	$ 1,545,356,700
Networking and Equipment	$ 1,094,553,900	$ 610,673,200	$ 395,658,500	$ 508,416,200	$ 2,609,301,800	$ 328,473,900	$ 479,837,100	$ 375,827,900	$ 517,880,800	$ 1,702,019,700
Other	$ 4,030,000				$ 4,030,000			$ 1,030,200		$ 1,030,200
Retailing/Distribution	$ 11,471,100	$ 37,719,900	$ 65,984,000	$ 34,952,000	$ 150,127,000	$ 13,485,000	$ 27,241,000	$ 13,619,000	$ 10,015,000	$ 64,360,000
Semiconductors	$ 443,277,300	$ 408,175,300	$ 416,024,800	$ 229,276,900	$ 1,496,754,300	$ 464,665,500	$ 445,993,100	$ 376,631,100	$ 494,383,700	$ 1,781,673,400
Software	$ 1,380,819,400	$ 1,416,478,400	$ 1,238,039,700	$ 1,056,100,100	$ 5,091,437,600	$ 992,836,100	$ 1,171,024,900	$ 1,118,114,100	$ 1,146,336,100	$ 4,428,311,200
Telecommunications	$ 711,295,500	$ 511,275,800	$ 458,134,800	$ 415,552,000	$ 2,096,258,100	$ 430,077,800	$ 570,769,400	$ 331,530,700	$ 333,769,900	$ 1,666,147,800
Grand Total	$ 6,495,259,100	$ 5,812,844,300	$ 4,306,603,900	$ 4,253,018,700	$ 20,867,726,000	$ 4,074,541,800	$ 4,764,390,300	$ 4,682,264,100	$ 5,386,189,400	$ 18,907,385,600

Number of Deals

Industry	2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Biotechnology	96	91	53	74	314	67	83	90	111	351
Business Products and Services	23	32	21	25	101	27	22	23	23	95
Computers and Peripherals	16	21	15	11	63	21	11	16	14	62
Consumer Products and Services	16	19	14	18	67	5	13	13	15	46
Electronics/Instrumentation	17	16	13	14	60	8	16	10	20	54
Financial Services	25	16	17	16	74	16	14	12	20	62
Healthcare Services	17	18	17	19	71	17	14	18	21	70
Industrial/Energy	33	40	21	35	129	34	30	36	34	134
IT Services	43	50	42	38	173	35	35	34	38	142
Media and Entertainment	45	41	37	33	156	28	36	40	26	130
Medical Devices and Equipment	51	78	49	57	235	57	53	65	69	244
Networking and Equipment	80	57	40	55	232	39	57	48	50	194
Other	2				2			1		1
Retailing/Distribution	9	14	16	11	50	10	9	8	6	33
Semiconductors	44	44	44	37	169	50	49	52	62	213
Software	251	261	239	233	984	239	249	211	237	936
Telecommunications	85	70	63	60	278	63	54	55	52	224
Grand Total	853	868	701	736	3,158	716	745	732	798	2,991

Amount Invested

Industry	2004					2005				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total
Biotechnology	$ 1,032,906,700	$ 1,041,075,500	$ 844,765,700	$ 1,235,825,400	$ 4,154,573,300	$ 720,153,800	$ 1,063,156,900	$ 1,020,453,100	$ 881,073,400	$ 3,684,837,200
Business Products and Services	$ 75,304,800	$ 122,435,200	$ 164,593,900	$ 34,573,200	$ 396,907,100	$ 46,636,300	$ 111,690,000	$ 86,232,200	$ 96,332,300	$ 340,890,800
Computers and Peripherals	$ 144,850,900	$ 214,217,800	$ 160,885,000	$ 93,653,200	$ 613,606,900	$ 142,815,800	$ 130,191,400	$ 128,218,000	$ 143,586,300	$ 544,811,500
Consumer Products and Services	$ 58,250,000	$ 9,625,100	$ 113,615,000	$ 86,868,000	$ 268,358,100	$ 95,759,600	$ 59,518,000	$ 79,396,900	$ 72,730,200	$ 307,404,700
Electronics/Instrumentation	$ 78,476,100	$ 110,340,700	$ 61,493,800	$ 110,860,200	$ 361,170,800	$ 111,790,100	$ 75,777,300	$ 144,825,200	$ 72,558,000	$ 404,950,600
Financial Services	$ 107,693,200	$ 149,568,600	$ 71,490,600	$ 180,414,200	$ 509,166,600	$ 162,722,000	$ 409,815,200	$ 161,516,100	$ 145,324,000	$ 879,377,300
Healthcare Services	$ 38,809,000	$ 169,737,800	$ 70,788,600	$ 85,981,100	$ 365,316,500	$ 71,824,900	$ 126,057,100	$ 56,714,000	$ 147,054,000	$ 401,650,000
Industrial/Energy	$ 179,238,000	$ 183,386,500	$ 169,758,100	$ 252,266,500	$ 784,649,100	$ 223,215,300	$ 170,395,100	$ 184,785,000	$ 246,269,100	$ 824,664,500
IT Services	$ 185,846,300	$ 118,856,000	$ 229,706,900	$ 191,223,100	$ 725,632,300	$ 287,620,100	$ 243,197,300	$ 229,735,300	$ 240,214,200	$ 1,000,766,900
Media and Entertainment	$ 100,279,000	$ 358,512,900	$ 126,753,900	$ 302,042,400	$ 887,588,200	$ 315,010,900	$ 316,062,400	$ 251,280,300	$ 245,955,400	$ 1,128,309,000
Medical Devices and Equipment	$ 342,330,700	$ 479,454,700	$ 509,055,200	$ 495,978,900	$ 1,826,819,500	$ 457,304,400	$ 461,693,500	$ 584,388,800	$ 722,670,000	$ 2,226,056,700
Networking and Equipment	$ 369,989,100	$ 528,217,500	$ 341,220,900	$ 296,796,100	$ 1,536,223,600	$ 352,038,000	$ 498,715,000	$ 393,888,300	$ 229,600,900	$ 1,474,242,200
Other		$ -	$ 500,000	$ 400,000	$ 900,000	$ -			$ 57,099,000	$ 57,099,000
Retailing/Distribution	$ 67,800,100	$ 30,087,200	$ 9,767,000	$ 77,499,900	$ 185,154,200	$ 22,225,900	$ 65,804,000	$ 84,723,200	$ 34,858,000	$ 207,611,100
Semiconductors	$ 542,447,600	$ 587,261,000	$ 357,205,600	$ 575,297,500	$ 2,062,211,700	$ 429,503,500	$ 478,368,400	$ 574,205,400	$ 515,412,300	$ 1,997,489,600
Software	$ 1,414,574,300	$ 1,434,465,100	$ 1,033,766,200	$ 1,402,985,200	$ 5,285,790,800	$ 1,236,340,300	$ 1,191,683,500	$ 1,146,142,700	$ 1,227,276,300	$ 4,801,442,800
Telecommunications	$ 432,585,000	$ 506,696,500	$ 512,390,400	$ 381,972,100	$ 1,833,644,000	$ 304,900,300	$ 708,025,700	$ 669,422,300	$ 637,944,300	$ 2,320,292,600
Grand Total	$ 5,171,380,800	$ 6,043,938,100	$ 4,777,756,800	$ 5,804,637,000	$ 21,797,712,700	$ 4,979,861,200	$ 6,110,150,800	$ 5,795,926,800	$ 5,715,957,700	$ 22,601,896,500

Number of Deals

Industry	2004					2005				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total
Biotechnology	86	104	87	111	388	80	103	99	99	381
Business Products and Services	17	24	19	17	77	15	20	21	22	78
Computers and Peripherals	13	20	17	16	66	13	23	15	13	64
Consumer Products and Services	13	11	19	19	62	15	21	20	16	72
Electronics/Instrumentation	11	21	18	20	70	28	19	19	21	87
Financial Services	12	18	13	26	69	22	12	9	18	61
Healthcare Services	13	16	14	16	59	15	19	14	19	67
Industrial/Energy	39	42	25	42	148	33	30	39	46	148
IT Services	38	30	39	42	149	38	43	37	37	155
Media and Entertainment	24	45	31	36	136	38	51	47	55	191
Medical Devices and Equipment	60	77	62	77	276	62	69	72	80	283
Networking and Equipment	50	48	52	44	194	43	60	39	36	178
Other		1	1	1	3	1			2	3
Retailing/Distribution	10	9	7	10	36	8	8	10	11	37
Semiconductors	61	77	42	72	252	58	60	57	55	230
Software	222	264	199	253	938	221	233	229	219	902
Telecommunications	56	59	56	52	223	46	65	69	77	257
Grand Total	725	866	701	854	3,146	736	836	796	826	3,194

Amount Invested

Industry	2006					2007					2008					
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals	Qtr 1	Qtr 2	Qtr 3	Qrt 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1
Biotechnology	$ 895,658,600	$ 1,296,736,100	$ 1,116,852,200	$ 1,054,356,700	$ 4,363,603,600	$ 1,388,012,400	$ 1,321,959,900	$ 1,169,431,300	$ 1,285,018,600	$ 5,164,422,200	$ 1,122,800,900	$ 1,022,884,700	$ 1,196,017,800	$ 1,115,441,300	$ 4,457,144,700	$ 662,275,900
Business Products and Services	$ 128,323,000	$ 194,777,400	$ 93,796,000	$ 130,180,700	$ 547,077,100	$ 178,163,000	$ 153,886,000	$ 175,594,500	$ 131,434,300	$ 639,077,800	$ 169,293,500	$ 172,965,600	$ 89,126,000	$ 50,496,900	$ 481,882,000	$ 92,491,900
Computers and Peripherals	$ 135,414,500	$ 105,153,100	$ 178,355,000	$ 106,342,900	$ 525,265,500	$ 72,716,200	$ 118,107,300	$ 115,595,900	$ 220,412,800	$ 526,832,200	$ 89,386,700	$ 187,499,100	$ 98,544,900	$ 65,660,000	$ 441,090,700	$ 36,565,400
Consumer Products and Services	$ 64,518,800	$ 70,486,100	$ 39,426,900	$ 183,625,800	$ 358,057,600	$ 57,327,000	$ 115,034,400	$ 68,142,000	$ 152,796,800	$ 393,300,200	$ 115,059,100	$ 100,562,000	$ 93,935,100	$ 64,484,300	$ 374,040,500	$ 68,100,200
Electronics/Instrumentation	$ 184,027,800	$ 287,685,500	$ 118,399,500	$ 118,630,600	$ 708,743,400	$ 175,168,200	$ 136,208,900	$ 89,572,600	$ 146,893,600	$ 547,843,300	$ 85,607,400	$ 145,714,600	$ 197,953,700	$ 183,985,900	$ 613,261,600	$ 16,683,900
Financial Services	$ 171,895,400	$ 79,049,100	$ 100,016,700	$ 94,094,700	$ 445,055,900	$ 50,620,100	$ 55,746,400	$ 312,573,100	$ 156,198,900	$ 575,138,500	$ 163,801,400	$ 125,668,400	$ 132,072,900	$ 72,044,200	$ 493,586,900	$ 103,790,300
Healthcare Services	$ 100,714,800	$ 69,089,900	$ 58,910,000	$ 134,099,900	$ 362,814,600	$ 37,409,800	$ 43,669,100	$ 112,635,000	$ 85,068,000	$ 278,781,900	$ 54,664,900	$ 52,337,000	$ 33,371,300	$ 41,016,900	$ 181,390,100	$ 45,852,800
Industrial/Energy	$ 285,589,700	$ 578,587,400	$ 522,003,000	$ 450,886,000	$ 1,837,066,100	$ 521,509,300	$ 556,494,100	$ 986,499,200	$ 812,593,100	$ 2,877,095,700	$ 1,245,471,700	$ 1,072,919,300	$ 1,204,858,300	$ 891,725,600	$ 4,414,974,900	$ 247,973,100
IT Services	$ 373,925,500	$ 318,082,900	$ 319,240,500	$ 348,888,500	$ 1,360,137,400	$ 384,585,600	$ 425,366,100	$ 486,875,900	$ 491,167,300	$ 1,787,994,900	$ 504,677,700	$ 554,087,700	$ 457,252,200	$ 355,512,500	$ 1,871,530,100	$ 221,121,300
Media and Entertainment	$ 492,191,700	$ 349,143,200	$ 459,913,900	$ 417,163,300	$ 1,718,412,100	$ 500,156,400	$ 490,505,400	$ 489,214,600	$ 510,504,400	$ 1,990,380,800	$ 470,450,800	$ 513,644,600	$ 342,385,200	$ 388,934,300	$ 1,715,414,900	$ 207,153,500
Medical Devices and Equipment	$ 729,800,200	$ 617,875,000	$ 789,890,400	$ 673,341,200	$ 2,810,906,800	$ 1,116,340,900	$ 923,044,800	$ 766,981,800	$ 934,095,500	$ 3,740,463,000	$ 993,320,100	$ 884,445,800	$ 935,592,000	$ 648,719,500	$ 3,462,077,400	$ 494,674,600
Networking and Equipment	$ 286,404,800	$ 348,336,200	$ 281,863,200	$ 281,077,700	$ 1,197,681,900	$ 316,526,300	$ 416,873,000	$ 411,044,300	$ 401,368,500	$ 1,545,812,100	$ 221,008,100	$ 149,246,100	$ 177,321,700	$ 208,416,700	$ 755,992,600	$ 85,140,200
Other			$ 3,500,000		$ 3,500,000		$ 100,000	$ -	$ 1,345,000	$ 1,445,000		$ -		$ -	$ -	$ 2,280,000
Retailing/Distribution	$ 28,599,900	$ 29,573,000	$ 69,955,000	$ 59,674,000	$ 187,801,900	$ 89,959,700	$ 78,974,800	$ 45,428,100	$ 144,395,200	$ 358,757,800	$ 74,205,000	$ 104,412,600	$ 52,224,100	$ 35,415,000	$ 266,256,700	$ 28,287,000
Semiconductors	$ 490,895,100	$ 639,315,400	$ 594,706,000	$ 427,189,100	$ 2,152,105,600	$ 511,155,700	$ 496,662,300	$ 710,797,200	$ 515,837,000	$ 2,234,452,200	$ 654,792,600	$ 341,620,000	$ 392,041,600	$ 260,288,300	$ 1,648,742,500	$ 227,476,800
Software	$ 1,311,921,200	$ 1,338,821,800	$ 1,028,674,700	$ 1,198,375,500	$ 4,877,793,200	$ 1,265,171,500	$ 1,519,153,600	$ 1,192,608,400	$ 1,395,608,600	$ 5,372,542,100	$ 1,398,276,900	$ 1,413,848,200	$ 1,327,565,500	$ 1,072,198,400	$ 5,211,889,000	$ 740,521,200
Telecommunications	$ 583,741,000	$ 655,954,100	$ 851,591,500	$ 516,722,000	$ 2,608,008,600	$ 508,925,200	$ 471,190,000	$ 668,689,100	$ 351,356,500	$ 2,000,160,800	$ 434,536,200	$ 501,709,100	$ 324,214,500	$ 410,672,100	$ 1,671,131,900	$ 123,281,400
Grand Total	$ 6,263,622,000	$ 6,978,666,200	$ 6,627,094,500	$ 6,194,648,600	$ 26,064,031,300	$ 7,173,747,300	$ 7,322,976,100	$ 7,801,683,000	$ 7,736,094,100	$ 30,034,500,500	$ 7,797,353,000	$ 7,343,564,800	$ 7,054,476,800	$ 5,865,011,900	$ 28,060,406,500	$ 3,403,669,500

Number of Deals

Industry	2006					2007					2008					
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals	Qtr 1	Qtr 2	Qtr 3	Qrt 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1
Biotechnology	96	134	107	126	463	108	133	114	134	489	135	122	125	120	502	92
Business Products and Services	26	27	27	24	104	17	36	25	30	108	32	34	29	26	121	25
Computers and Peripherals	20	14	23	14	71	16	17	16	25	74	17	22	18	9	66	12
Consumer Products and Services	13	18	20	25	76	14	25	23	37	99	24	31	21	29	105	16
Electronics/Instrumentation	23	31	20	23	97	19	36	21	20	96	22	25	23	26	96	9
Financial Services	25	15	22	18	80	13	16	31	19	79	19	21	18	13	71	15
Healthcare Services	18	10	8	14	50	9	13	18	15	55	12	11	12	17	52	11
Industrial/Energy	43	59	53	56	211	56	63	88	91	298	70	89	106	85	350	45
IT Services	54	48	48	60	210	56	64	65	76	261	66	74	79	59	278	51
Media and Entertainment	70	77	88	80	315	78	92	107	99	376	106	121	98	80	405	48
Medical Devices and Equipment	84	86	95	92	357	102	108	92	100	402	102	105	96	83	386	63
Networking and Equipment	35	45	33	27	140	34	39	33	39	145	31	29	21	29	110	17
Other			1		1		1	2	2	5		2		1	3	2
Retailing/Distribution	9	6	12	15	42	12	12	14	9	47	13	16	9	6	44	10
Semiconductors	65	60	68	60	253	48	62	64	51	225	56	45	58	39	198	25
Software	230	255	215	249	949	227	270	216	259	972	259	244	237	239	979	164
Telecommunications	70	91	84	84	329	63	81	87	67	298	60	74	54	60	248	32
Grand Total	881	976	924	967	3,748	872	1,068	1,016	1,073	4,029	1,024	1,065	1,004	921	4,014	637

Amount Invested

Industry	2009				2010			
	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2	Qtr 3	2010 Total
Biotechnology	$ 906,324,900	$ 942,416,500	$ 1,114,713,100	$ 3,625,730,400	$ 824,106,600	$ 1,381,251,900	$ 943,727,400	$ 3,149,085,900
Business Products and Services	$ 51,051,900	$ 35,784,100	$ 63,156,900	$ 242,484,800	$ 135,481,800	$ 114,063,900	$ 81,799,900	$ 331,345,600
Computers and Peripherals	$ 115,616,000	$ 104,007,300	$ 80,195,100	$ 336,383,800	$ 95,546,000	$ 146,868,200	$ 86,396,900	$ 328,811,100
Consumer Products and Services	$ 60,936,000	$ 126,368,200	$ 117,036,000	$ 372,440,400	$ 108,761,000	$ 171,094,200	$ 74,456,000	$ 354,311,200
Electronics/Instrumentation	$ 81,955,900	$ 152,780,500	$ 61,571,200	$ 312,991,500	$ 118,637,300	$ 128,223,900	$ 93,535,900	$ 340,397,100
Financial Services	$ 15,105,000	$ 102,074,000	$ 150,600,100	$ 371,569,400	$ 220,133,000	$ 171,432,000	$ 73,675,000	$ 465,240,000
Healthcare Services	$ 23,903,100	$ 10,387,900	$ 28,299,000	$ 108,442,800	$ 18,308,100	$ 49,849,100	$ 127,969,200	$ 196,126,400
Industrial/Energy	$ 560,433,800	$ 909,926,200	$ 620,672,400	$ 2,339,005,500	$ 657,859,200	$ 1,342,075,700	$ 440,453,500	$ 2,440,388,400
IT Services	$ 318,448,700	$ 307,026,600	$ 259,251,600	$ 1,105,848,200	$ 328,458,500	$ 393,500,900	$ 453,131,100	$ 1,175,090,500
Media and Entertainment	$ 129,512,800	$ 429,699,100	$ 438,228,900	$ 1,204,594,300	$ 334,590,600	$ 310,514,700	$ 239,671,600	$ 884,776,900
Medical Devices and Equipment	$ 648,172,900	$ 657,915,000	$ 762,745,500	$ 2,563,508,000	$ 542,852,800	$ 786,644,300	$ 572,498,400	$ 1,901,995,500
Networking and Equipment	$ 267,829,600	$ 263,459,100	$ 135,650,500	$ 752,079,400	$ 64,383,000	$ 286,077,400	$ 124,008,100	$ 474,468,500
Other	$ 3,925,000	$ 25,000	$ 2,942,800	$ 9,172,800	$ 80,000	$ 15,393,000	$ 11,817,300	$ 27,290,300
Retailing/Distribution	$ 36,803,000	$ 46,037,100	$ 75,104,000	$ 186,231,100	$ 53,072,100	$ 41,900,000	$ 38,206,000	$ 133,178,100
Semiconductors	$ 181,726,500	$ 207,567,400	$ 247,056,800	$ 863,827,500	$ 392,077,700	$ 252,958,500	$ 249,830,900	$ 894,867,100
Software	$ 711,607,300	$ 803,633,300	$ 1,017,166,400	$ 3,272,928,200	$ 751,189,900	$ 1,149,790,300	$ 1,001,916,000	$ 2,902,896,200
Telecommunications	$ 162,714,900	$ 98,762,300	$ 198,390,800	$ 583,149,400	$ 280,850,900	$ 201,178,200	$ 206,995,200	$ 689,024,300
Grand Total	$ 4,276,067,300	$ 5,197,869,600	$ 5,372,781,100	$ 18,250,387,500	$ 4,926,388,500	$ 6,942,816,200	$ 4,820,088,400	$ 16,689,293,100

Number of Deals

Industry	2009				2010			
	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2	Qtr 3	2010 Total
Biotechnology	104	113	116	425	106	152	108	366
Business Products and Services	19	21	16	81	16	31	25	72
Computers and Peripherals	14	16	14	56	13	22	13	48
Consumer Products and Services	19	25	25	85	28	30	18	76
Electronics/Instrumentation	15	20	19	63	22	18	20	60
Financial Services	10	10	18	53	25	16	17	58
Healthcare Services	8	10	8	37	8	8	15	31
Industrial/Energy	58	53	73	229	71	72	59	202
IT Services	54	54	57	216	68	72	64	204
Media and Entertainment	59	66	82	255	71	92	60	223
Medical Devices and Equipment	86	83	92	324	71	100	82	253
Networking and Equipment	34	28	21	100	11	24	18	53
Other	6	1	7	16	3	7	7	17
Retailing/Distribution	9	6	9	34	6	10	5	21
Semiconductors	29	31	43	128	37	30	40	107
Software	152	149	205	670	163	242	190	595
Telecommunications	31	30	51	144	36	36	39	111
Grand Total	707	716	856	2,916	755	962	780	2,497

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
First Sequence Investments in Internet-Specific Companies Q1 1995 - Q3 2010

Amount Invested

Internet-Specific	1995				1996				1997				1998			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	$ 24,364,000	$ 48,934,000	$ 84,386,300	$ 72,523,200	$ 74,346,900	$ 212,002,300	$ 123,703,900	$ 110,211,900	$ 113,719,000	$ 206,390,700	$ 103,691,900	$ 193,447,900	$ 119,986,900	$ 279,552,500	$ 376,621,400	$ 422,886,400
All Other Deals	$ 28,351,000	$ 30,981,100	$ 76,971,900	$ 113,476,500	$ 183,245,900	$ 251,873,500	$ 293,142,800	$ 282,630,100	$ 271,567,900	$ 386,767,100	$ 486,452,700	$ 542,583,700	$ 532,989,300	$ 827,858,700	$ 811,984,600	$ 901,914,900
Grand Total	$ 52,715,000	$ 79,915,100	$ 161,358,200	$ 185,999,700	$ 257,592,800	$ 463,875,800	$ 416,846,700	$ 392,842,000	$ 385,286,900	$ 593,157,800	$ 590,144,600	$ 736,031,600	$ 652,976,200	$ 1,107,411,200	$ 1,188,606,000	$ 1,324,801,300

Number of Deals

Internet-Specific	1995				1996				1997				1998			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	13	21	26	36	37	58	44	55	42	47	37	61	50	71	86	105
All Other Deals	9	8	18	25	36	39	48	60	58	76	81	113	90	120	119	125
Grand Total	22	29	44	61	73	97	92	115	100	123	118	174	140	191	205	230

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Amount Invested

Internet-Specific	1999				2000				2001				2002			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	$ 474,212,300	$ 1,303,607,600	$ 2,055,112,300	$ 3,338,728,900	$ 4,461,517,500	$ 3,477,566,500	$ 1,939,630,300	$ 1,306,460,400	$ 535,096,400	$ 364,609,900	$ 147,920,000	$ 111,915,700	$ 110,658,800	$ 52,519,800	$ 101,145,200	$ 81,339,800
All Other Deals	$ 1,651,024,800	$ 2,969,188,800	$ 3,695,691,400	$ 7,376,964,600	$ 9,423,144,000	$ 8,172,198,400	$ 7,471,821,400	$ 5,259,987,000	$ 3,089,474,300	$ 2,381,272,400	$ 1,524,876,600	$ 1,280,055,100	$ 1,054,810,600	$ 765,079,500	$ 598,503,100	$ 654,112,400
Grand Total	$ 2,125,237,100	$ 4,272,796,400	$ 5,750,803,700	$ 10,715,693,500	$ 13,884,661,500	$ 11,649,764,900	$ 9,411,451,700	$ 6,566,447,400	$ 3,624,570,700	$ 2,745,882,300	$ 1,672,796,600	$ 1,391,970,800	$ 1,165,469,400	$ 817,599,300	$ 699,648,300	$ 735,452,200

Number of Deals

Internet-Specific	1999				2000				2001				2002			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	139	265	355	437	494	431	285	203	89	55	48	35	25	18	25	16
All Other Deals	160	232	265	388	490	472	446	397	312	272	234	190	151	149	117	112
Grand Total	299	497	620	825	984	903	731	600	401	327	282	225	176	167	142	128

Amount Invested

Internet-Specific	2003				2004				2005				2006			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	$ 76,596,000	$ 87,548,000	$ 102,464,900	$ 118,710,000	$ 118,476,100	$ 102,795,900	$ 103,523,000	$ 145,355,000	$ 301,402,000	$ 214,387,100	$ 227,787,100	$ 228,073,200	$ 267,559,800	$ 265,896,300	$ 376,608,100	$ 290,870,400
All Other Deals	$ 505,651,500	$ 585,720,200	$ 351,375,900	$ 410,626,100	$ 395,721,000	$ 659,295,000	$ 507,367,000	$ 638,282,400	$ 416,707,200	$ 450,484,000	$ 587,502,000	$ 643,740,400	$ 842,144,000	$ 710,843,200	$ 801,820,500	$ 824,075,900
Grand Total	$ 582,247,500	$ 673,268,200	$ 453,840,800	$ 529,336,100	$ 514,197,100	$ 762,090,900	$ 610,890,000	$ 783,637,400	$ 718,109,200	$ 664,871,100	$ 815,289,100	$ 871,813,600	$ 1,109,703,800	$ 976,739,500	$ 1,178,428,600	$ 1,114,946,300

Number of Deals

Internet-Specific	2003				2004				2005				2006			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	21	16	18	22	25	29	28	32	42	48	50	61	65	77	82	75
All Other Deals	89	99	95	94	73	93	77	84	70	76	81	93	105	87	103	125
Grand Total	110	115	113	116	98	122	105	116	112	124	131	154	170	164	185	200

Amount Invested

Internet-Specific	2007				2008				2009				2010		
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3
First Sequence Financing	$ 335,944,000	$ 382,224,200	$ 352,388,900	$ 396,842,200	$ 460,673,100	$ 399,349,300	$ 273,350,900	$ 216,140,300	$ 190,686,200	$ 107,127,900	$ 100,691,200	$ 203,445,600	$ 195,071,800	$ 166,137,300	$ 167,271,900
All Other Deals	$ 921,627,500	$ 783,533,100	$ 1,023,451,300	$ 1,004,707,400	$ 960,724,400	$ 1,118,858,700	$ 770,654,300	$ 700,255,400	$ 406,744,100	$ 513,231,500	$ 670,243,300	$ 747,725,500	$ 703,592,100	$ 712,330,000	$ 493,894,800
Grand Total	$ 1,257,571,500	$ 1,165,757,300	$ 1,375,840,200	$ 1,401,549,600	$ 1,421,397,500	$ 1,518,208,000	$ 1,044,005,200	$ 916,395,700	$ 597,430,300	$ 620,359,400	$ 770,934,500	$ 951,171,100	$ 898,663,900	$ 878,467,300	$ 661,166,700

Number of Deals

Internet-Specific	2007				2008				2009				2010		
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3
First Sequence Financing	73	88	95	104	99	107	87	64	46	44	43	68	57	74	49
All Other Deals	115	118	143	126	131	155	137	134	97	102	115	129	114	140	105
Grand Total	188	206	238	230	230	262	224	198	143	146	158	197	171	214	154

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
CleanTech Sector Investments Q1 1995 - Q3 2010

Quarter	1995		1996		1997		1998		1999		
	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals
1	10	$ 27,734,100	13	$ 26,878,000	12	$ 16,775,900	10	$ 59,208,100	12	$ 28,699,900	16
2	6	$ 14,651,000	9	$ 62,550,100	11	$ 33,607,100	6	$ 19,563,000	10	$ 27,165,000	13
3	11	$ 20,307,100	11	$ 16,913,300	11	$ 37,649,000	11	$ 20,697,400	10	$ 42,087,900	11
4	8	$ 12,032,000	14	$ 43,579,900	15	$ 69,891,000	11	$ 23,016,800	14	$ 106,995,700	10
Grand Total	35	$ 74,724,200	47	$ 149,921,300	49	$ 157,923,000	38	$ 122,485,300	46	$ 204,948,500	50

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Quarter	2000	2001		2002		2003		2004		
	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals
1	$ 183,284,000	23	$ 97,592,800	11	$ 97,707,000	12	$ 45,229,100	13	$ 25,173,000	20
2	$ 230,240,600	16	$ 114,699,300	10	$ 42,113,000	13	$ 66,614,300	23	$ 110,317,300	24
3	$ 88,947,400	9	$ 20,346,900	13	$ 82,281,000	13	$ 49,649,900	18	$ 66,760,000	19
4	$ 99,000,000	12	$ 61,770,100	18	$ 94,368,200	16	$ 36,229,700	22	$ 152,837,500	18
Grand Total	$ 601,472,000	60	$ 294,409,100	52	$ 316,469,200	54	$ 197,723,000	76	$ 355,087,800	81

Quarter	2005 Amount Invested
1	$ 120,570,200
2	$ 138,888,100
3	$ 88,253,100
4	$ 105,701,200
Grand Total	$ 453,412,600

Quarter	2006		2007		2008		2009		2010	
	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested
1	30	$ 311,805,800	44	$ 436,896,500	65	$ 1,149,758,900	40	$ 227,155,100	72	$ 710,530,200
2	38	$ 502,459,000	57	$ 588,011,800	69	$ 886,073,400	46	$ 493,253,300	78	$ 1,526,328,600
3	38	$ 512,218,000	69	$ 848,957,700	80	$ 1,049,368,400	53	$ 916,260,600	58	$ 625,166,500
4	35	$ 290,128,700	63	$ 684,304,800	65	$ 925,909,500	54	$ 442,566,800		
Grand Total	141	$ 1,616,611,500	233	$ 2,558,170,800	279	$ 4,011,110,200	193	$ 2,079,235,800	208	$ 2,862,025,300

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report. Data: Thomson Reuters
First Sequence Investments by Stage of Development Q1 1995 - Q3 2010

Amount Invested

Stage of Development	1995					1996					1997				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total
Seed	$ 143,339,900	$ 251,726,600	$ 138,750,300	$ 122,841,200	$ 656,658,000	$ 137,903,900	$ 211,296,000	$ 132,654,600	$ 166,754,800	$ 648,609,300	$ 216,674,900	$ 182,710,100	$ 153,941,000	$ 195,361,400	$ 748,687,400
Early Stage	$ 240,479,200	$ 201,275,200	$ 176,161,000	$ 258,091,800	$ 876,007,200	$ 327,021,000	$ 384,594,100	$ 252,943,500	$ 338,328,200	$ 1,302,886,800	$ 368,650,800	$ 367,146,900	$ 374,656,100	$ 574,249,200	$ 1,684,703,000
Expansion	$ 248,838,700	$ 848,952,400	$ 395,833,900	$ 198,974,800	$ 1,692,599,800	$ 479,522,000	$ 427,124,700	$ 330,939,600	$ 496,720,000	$ 1,734,306,300	$ 305,624,200	$ 605,659,800	$ 489,323,900	$ 485,096,000	$ 1,885,703,900
Later Stage	$ 132,529,900	$ 150,723,000	$ 131,538,000	$ 130,520,100	$ 545,311,000	$ 52,859,000	$ 128,434,000	$ 90,716,000	$ 116,536,100	$ 388,545,100	$ 130,367,900	$ 49,148,100	$ 60,241,000	$ 83,936,900	$ 323,693,900
Grand Total	$ 765,187,700	$ 1,452,677,200	$ 842,283,200	$ 710,427,900	$ 3,770,576,000	$ 997,305,900	$ 1,151,448,800	$ 807,253,700	$ 1,118,339,100	$ 4,074,347,500	$ 1,021,317,800	$ 1,204,664,900	$ 1,078,162,000	$ 1,338,643,500	$ 4,642,788,200

Number of Deals

Stage of Development	1995					1996					1997				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total
Seed	77	51	64	60	252	64	89	68	93	314	110	70	71	95	346
Early Stage	83	71	59	73	286	69	124	86	130	409	111	102	120	143	476
Expansion	87	73	73	62	295	89	70	88	118	365	102	114	97	117	430
Later Stage	11	12	17	18	58	16	15	11	16	58	17	9	8	16	50
Grand Total	258	207	213	213	891	238	298	253	357	1,146	340	295	296	371	1,302

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Amount Invested

Stage of Development	1998					1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Seed	$ 225,727,200	$ 207,621,300	$ 216,501,200	$ 293,712,100	$ 943,561,800	$ 379,317,800	$ 523,088,100	$ 688,309,000	$ 1,031,094,900	$ 2,621,809,800	$ 660,466,400	$ 628,466,500	$ 648,729,500	$ 399,454,400	$ 2,337,116,800
Early Stage	$ 645,712,500	$ 389,443,900	$ 440,422,500	$ 1,043,202,400	$ 2,518,781,300	$ 571,755,000	$ 1,113,925,800	$ 1,282,358,400	$ 3,053,569,400	$ 6,021,608,600	$ 4,637,825,800	$ 4,556,298,500	$ 3,290,466,700	$ 3,124,631,300	$ 15,609,222,300
Expansion	$ 437,256,600	$ 979,405,900	$ 717,788,500	$ 521,181,000	$ 2,655,632,000	$ 749,407,000	$ 1,039,162,800	$ 1,826,753,900	$ 2,594,221,000	$ 6,209,544,700	$ 2,968,120,800	$ 2,595,800,300	$ 1,784,932,800	$ 1,387,536,100	$ 8,736,390,000
Later Stage	$ 23,149,900	$ 326,568,400	$ 204,621,000	$ 20,402,900	$ 574,742,200	$ 55,280,000	$ 176,329,000	$ 136,241,900	$ 119,782,100	$ 487,633,000	$ 169,382,000	$ 139,618,000	$ 85,624,100	$ 119,186,000	$ 513,810,100
Grand Total	$ 1,331,846,200	$ 1,903,039,500	$ 1,579,333,200	$ 1,878,498,400	$ 6,692,717,300	$ 1,755,759,800	$ 2,852,505,700	$ 3,933,663,200	$ 6,798,667,400	$ 15,340,596,100	$ 8,435,795,000	$ 7,920,183,300	$ 5,809,753,100	$ 5,030,807,800	$ 27,196,539,200

Number of Deals

Stage of Development	1998					1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Seed	104	113	113	131	461	129	169	200	158	656	168	158	136	117	579
Early Stage	134	97	110	156	497	132	244	283	458	1,117	525	547	472	391	1,935
Expansion	104	108	100	105	417	107	140	149	244	640	261	235	176	153	825
Later Stage	6	21	17	7	51	7	14	12	7	40	16	13	13	14	56
Grand Total	348	339	340	399	1,426	375	567	644	867	2,453	970	953	797	675	3,395

Amount Invested

Stage of Development	2001					2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Seed	$ 194,795,800	$ 172,911,000	$ 105,367,700	$ 101,569,800	$ 574,644,300	$ 54,928,900	$ 76,007,300	$ 64,260,000	$ 50,183,200	$ 245,379,400	$ 61,826,000	$ 74,090,900	$ 82,860,400	$ 58,965,300	$ 277,742,600
Early Stage	$ 1,857,487,600	$ 1,073,011,300	$ 773,500,200	$ 650,808,500	$ 4,354,807,600	$ 636,577,900	$ 742,870,800	$ 446,745,500	$ 447,195,200	$ 2,273,389,400	$ 371,507,200	$ 601,919,300	$ 473,949,100	$ 665,242,200	$ 2,112,617,800
Expansion	$ 570,595,300	$ 585,972,700	$ 336,564,900	$ 391,586,900	$ 1,884,719,800	$ 416,113,100	$ 321,331,200	$ 379,261,000	$ 198,776,000	$ 1,315,481,300	$ 267,764,600	$ 210,689,200	$ 255,378,000	$ 231,659,900	$ 965,491,700
Later Stage	$ 68,899,900	$ 74,989,200	$ 9,441,000	$ 73,345,900	$ 226,676,000	$ 72,826,000	$ 43,383,000	$ 27,366,000	$ 74,800,000	$ 218,375,000	$ 25,796,000	$ 56,009,000	$ 238,990,100	$ 112,379,900	$ 433,175,000
Grand Total	$ 2,691,778,600	$ 1,906,884,200	$ 1,224,873,800	$ 1,217,311,100	$ 7,040,847,700	$ 1,180,445,900	$ 1,183,592,300	$ 917,632,500	$ 770,954,400	$ 4,052,625,100	$ 726,893,800	$ 942,708,400	$ 1,051,177,600	$ 1,068,247,300	$ 3,789,027,100

Number of Deals

Stage of Development	2001					2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Seed	60	61	55	43	219	34	39	29	27	129	42	47	36	36	161
Early Stage	240	185	143	130	698	129	140	96	107	472	90	106	104	126	426
Expansion	81	78	71	54	284	53	51	50	49	203	42	23	40	40	145
Later Stage	6	6	6	12	30	9	10	8	7	34	4	7	7	15	33
Grand Total	387	330	275	239	1,231	225	240	183	190	838	178	183	187	217	765

Amount Invested

Stage of Development	2004					2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Seed	$ 76,285,100	$ 82,238,400	$ 92,726,100	$ 113,759,800	$ 365,009,400	$ 112,160,900	$ 447,717,700	$ 131,579,800	$ 104,152,900	$ 795,611,300	$ 209,941,000	$ 321,630,400	$ 304,001,400	$ 222,764,900	$ 1,058,337,700
Early Stage	$ 523,893,300	$ 631,309,800	$ 642,824,900	$ 708,839,200	$ 2,506,867,200	$ 621,505,200	$ 531,527,400	$ 742,569,100	$ 557,270,900	$ 2,452,872,600	$ 495,447,600	$ 516,094,600	$ 573,056,900	$ 705,520,100	$ 2,290,119,200
Expansion	$ 291,010,100	$ 402,742,700	$ 349,555,900	$ 271,309,100	$ 1,314,617,800	$ 442,642,200	$ 338,140,100	$ 235,706,100	$ 470,593,000	$ 1,487,081,400	$ 493,507,800	$ 617,673,200	$ 483,992,500	$ 420,907,900	$ 2,016,081,400
Later Stage	$ 141,612,100	$ 119,900,000	$ 142,253,000	$ 145,872,400	$ 549,637,500	$ 233,580,000	$ 172,597,200	$ 281,189,000	$ 226,701,800	$ 914,068,000	$ 186,310,300	$ 131,696,100	$ 283,181,000	$ 138,103,000	$ 739,290,400
Grand Total	$ 1,032,800,600	$ 1,236,190,900	$ 1,227,359,900	$ 1,239,780,500	$ 4,736,131,900	$ 1,409,888,300	$ 1,489,982,400	$ 1,391,044,000	$ 1,358,718,600	$ 5,649,633,300	$ 1,385,206,700	$ 1,587,094,300	$ 1,644,231,800	$ 1,487,295,900	$ 6,103,828,700

Number of Deals

Stage of Development	2004					2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Seed	34	59	29	47	169	41	49	55	58	203	66	78	101	72	317
Early Stage	119	135	129	142	525	134	127	138	129	528	113	150	129	159	551
Expansion	29	43	54	60	186	49	63	55	78	245	83	75	66	47	271
Later Stage	13	14	11	12	50	14	17	10	19	60	15	31	27	22	95
Grand Total	195	251	223	261	930	238	256	258	284	1,036	277	334	323	300	1,234

Amount Invested

Stage of Development	2007					2008					2009					2010		
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2	Qtr 3
Seed	$ 196,316,900	$ 245,781,400	$ 283,863,400	$ 385,628,300	$ 1,111,590,000	$ 322,551,300	$ 374,825,500	$ 316,015,700	$ 248,273,000	$ 1,261,665,500	$ 143,280,700	$ 336,417,700	$ 169,646,100	$ 222,307,900	$ 871,652,400	$ 218,659,400	$ 327,725,900	$ 157,166,200
Early Stage	$ 619,649,500	$ 874,187,800	$ 571,292,800	$ 856,862,400	$ 2,921,992,500	$ 635,131,500	$ 622,670,300	$ 540,769,600	$ 477,233,400	$ 2,275,804,800	$ 269,038,200	$ 228,572,800	$ 268,905,000	$ 510,061,800	$ 1,276,577,800	$ 371,335,100	$ 418,006,200	$ 552,969,300
Expansion	$ 534,938,500	$ 512,735,700	$ 811,449,900	$ 607,565,900	$ 2,466,690,000	$ 608,099,200	$ 427,140,200	$ 424,010,000	$ 252,373,100	$ 1,711,622,500	$ 128,188,300	$ 163,410,100	$ 176,020,200	$ 273,048,600	$ 740,667,200	$ 306,397,000	$ 305,559,200	$ 234,208,700
Later Stage	$ 211,500,100	$ 127,194,000	$ 255,614,000	$ 271,543,000	$ 865,851,100	$ 295,940,800	$ 212,398,900	$ 253,405,900	$ 188,058,300	$ 949,803,900	$ 132,513,000	$ 40,960,000	$ 158,135,000	$ 119,476,000	$ 451,084,000	$ 165,439,000	$ 182,264,000	$ 288,555,000
Grand Total	$ 1,562,405,000	$ 1,759,898,900	$ 1,922,220,100	$ 2,121,599,600	$ 7,366,123,600	$ 1,861,722,800	$ 1,637,034,900	$ 1,534,201,200	$ 1,165,937,800	$ 6,198,896,700	$ 673,020,200	$ 769,360,600	$ 772,706,300	$ 1,124,894,300	$ 3,339,981,400	$ 1,061,830,500	$ 1,233,555,300	$ 1,232,899,200

Number of Deals

Stage of Development	2007					2008					2009					2010		
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2	Qtr 3
Seed	72	107	104	116	399	97	94	96	74	361	43	56	44	59	202	49	71	55
Early Stage	125	166	132	137	560	129	150	123	115	517	73	79	81	134	367	114	139	137
Expansion	54	77	67	87	285	79	56	45	44	224	24	34	34	43	135	41	53	39
Later Stage	16	20	27	28	91	34	34	37	33	138	21	14	17	17	69	20	25	24
Grand Total	267	370	330	368	1,335	339	334	301	266	1,240	161	183	176	253	773	224	288	255

Amount Invested

Stage of Development	2010 Total
Seed	$ 703,551,500
Early Stage	$ 1,342,310,600
Expansion	$ 846,164,900
Later Stage	$ 636,258,000
Grand Total	$ 3,528,285,000

Number of Deals

Stage of Development	2010 Total
Seed	175
Early Stage	390
Expansion	133
Later Stage	69
Grand Total	767

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
First Sequence Investments by Industry Q1 1995 - Q3 2010

Amount Invested

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	$ 26,105,900	$ 23,608,100	$ 27,720,000	$ 65,941,000	$ 143,375,000	$ 74,296,000	$ 41,569,000	$ 35,908,200	$ 57,520,000	$ 209,293,200
Business Products and Services	$ 47,165,000	$ 24,294,000	$ 45,778,100	$ 4,170,600	$ 121,407,700	$ 28,023,000	$ 132,757,000	$ 54,634,000	$ 33,225,000	$ 248,639,000
Computers and Peripherals	$ 16,251,000	$ 63,650,200	$ 41,714,900	$ 28,853,100	$ 150,469,200	$ 13,843,000	$ 30,401,000	$ 18,979,300	$ 56,916,000	$ 120,139,300
Consumer Products and Services	$ 46,954,100	$ 86,880,000	$ 110,500,000	$ 30,844,000	$ 275,178,100	$ 61,161,000	$ 59,760,600	$ 44,329,000	$ 42,910,000	$ 208,160,600
Electronics/Instrumentation	$ 19,337,900	$ 6,000,000	$ 4,600,000	$ 25,600,000	$ 55,537,900	$ 11,500,000	$ 8,400,000	$ 48,425,000	$ 15,100,000	$ 83,425,000
Financial Services	$ 39,407,900	$ 1,100,000	$ 43,149,000	$ 28,385,100	$ 112,042,000	$ 131,771,000	$ 41,294,000	$ 30,271,000	$ 51,093,000	$ 254,429,000
Healthcare Services	$ 37,773,900	$ 161,866,000	$ 18,800,100	$ 78,982,000	$ 297,422,000	$ 42,839,000	$ 76,523,000	$ 53,626,000	$ 91,209,000	$ 264,197,000
Industrial/Energy	$ 156,984,200	$ 117,418,000	$ 71,989,100	$ 73,602,000	$ 419,993,300	$ 35,000,000	$ 97,639,000	$ 63,624,200	$ 86,925,800	$ 283,189,000
IT Services	$ 22,411,100	$ 1,630,000	$ 16,204,000	$ 12,355,000	$ 52,600,100	$ 19,947,900	$ 45,667,000	$ 66,025,900	$ 84,070,100	$ 215,710,900
Media and Entertainment	$ 55,558,000	$ 622,376,100	$ 50,242,400	$ 40,865,100	$ 769,041,600	$ 136,562,000	$ 80,791,000	$ 39,631,000	$ 95,449,000	$ 352,433,000
Medical Devices and Equipment	$ 63,751,000	$ 48,011,100	$ 31,969,100	$ 26,637,900	$ 170,369,100	$ 38,997,000	$ 54,412,900	$ 23,250,000	$ 65,916,000	$ 182,575,900
Networking and Equipment	$ 20,750,100	$ 15,349,900	$ 13,556,000	$ 21,948,000	$ 71,604,000	$ 18,533,000	$ 54,439,100	$ 26,531,000	$ 27,938,000	$ 127,441,100
Other	$ 4,750,000		$ 2,591,000	$ 2,649,000	$ 9,990,000		$ 483,000			$ 483,000
Retailing/Distribution	$ 17,419,000	$ 61,899,300	$ 93,471,000	$ 41,589,100	$ 214,378,400	$ 10,802,000	$ 107,385,100	$ 12,699,000	$ 18,255,000	$ 149,141,100
Semiconductors	$ 21,864,000	$ 11,350,000	$ 10,174,900	$ 19,970,000	$ 63,358,900	$ 57,767,800	$ 5,800,000	$ 21,919,000	$ 36,800,000	$ 122,286,800
Software	$ 86,824,100	$ 156,249,500	$ 107,350,900	$ 166,406,800	$ 516,831,300	$ 179,854,100	$ 204,110,000	$ 223,362,200	$ 258,053,300	$ 865,379,600
Telecommunications	$ 81,880,500	$ 50,995,000	$ 152,472,700	$ 41,629,200	$ 326,977,400	$ 136,409,100	$ 110,017,100	$ 44,038,900	$ 96,958,900	$ 387,424,000
Grand Total	$ 765,187,700	$ 1,452,677,200	$ 842,283,200	$ 710,427,900	$ 3,770,576,000	$ 997,305,900	$ 1,151,448,800	$ 807,253,700	$ 1,118,339,100	$ 4,074,347,500

Number of Deals

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	17	9	12	16	54	18	18	14	20	70
Business Products and Services	9	9	9	4	31	8	13	12	7	40
Computers and Peripherals	10	13	11	8	42	9	11	7	10	37
Consumer Products and Services	20	8	20	9	57	11	11	11	19	52
Electronics/Instrumentation	11	4	5	3	23	2	4	7	6	19
Financial Services	13	1	7	8	29	11	10	7	11	39
Healthcare Services	13	10	9	10	42	7	16	11	23	57
Industrial/Energy	29	20	17	16	82	12	19	18	33	82
IT Services	11	2	5	9	27	14	11	18	23	66
Media and Entertainment	19	24	13	16	72	13	20	14	28	75
Medical Devices and Equipment	21	11	15	8	55	16	25	12	31	84
Networking and Equipment	8	4	9	8	29	12	16	8	13	49
Other	2		2	1	5		1			1
Retailing/Distribution	7	8	4	13	32	5	11	10	9	35
Semiconductors	7	3	6	7	23	8	3	6	13	30
Software	47	65	48	60	220	72	84	77	86	319
Telecommunications	14	16	21	17	68	20	25	21	25	91
Grand Total	258	207	213	213	891	238	298	253	357	1,146

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Repor t, Data: Thomson Reuters

Amount Invested

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	$ 80,851,100	$ 80,804,200	$ 79,772,500	$ 101,694,000	$ 343,121,800	$ 129,043,200	$ 41,811,000	$ 53,590,700	$ 132,883,000	$ 357,327,900
Business Products and Services	$ 75,102,500	$ 49,131,000	$ 49,289,000	$ 57,817,000	$ 231,339,500	$ 43,015,400	$ 122,323,000	$ 83,655,000	$ 90,070,900	$ 339,064,300
Computers and Peripherals	$ 16,780,000	$ 18,032,000	$ 21,455,100	$ 44,691,000	$ 100,958,100	$ 47,400,000	$ 31,833,000	$ 14,412,000	$ 20,444,000	$ 114,089,000
Consumer Products and Services	$ 78,167,100	$ 19,308,100	$ 45,035,000	$ 51,896,000	$ 194,406,200	$ 49,762,000	$ 51,340,000	$ 90,805,000	$ 26,036,900	$ 217,943,900
Electronics/Instrumentation	$ 4,150,100	$ 7,000,000	$ 14,400,000	$ 61,400,000	$ 86,950,100	$ 17,135,000	$ 7,000,000	$ 6,799,000	$ 12,090,000	$ 43,024,000
Financial Services	$ 24,850,200	$ 33,708,000	$ 141,488,000	$ 27,949,000	$ 227,995,200	$ 77,593,000	$ 106,629,000	$ 107,108,000	$ 109,257,500	$ 400,587,500
Healthcare Services	$ 52,178,000	$ 125,912,000	$ 41,884,200	$ 69,976,000	$ 289,950,200	$ 32,978,000	$ 43,835,000	$ 94,692,000	$ 96,199,000	$ 267,704,000
Industrial/Energy	$ 46,612,800	$ 135,443,000	$ 115,356,000	$ 73,292,000	$ 370,703,800	$ 110,337,000	$ 406,982,100	$ 231,054,500	$ 202,143,800	$ 950,517,400
IT Services	$ 71,294,200	$ 68,182,900	$ 33,803,000	$ 70,482,000	$ 243,762,100	$ 49,524,600	$ 58,281,000	$ 115,476,000	$ 119,098,100	$ 342,379,700
Media and Entertainment	$ 95,701,000	$ 104,355,900	$ 56,891,000	$ 129,340,200	$ 386,288,100	$ 213,513,000	$ 182,082,100	$ 90,184,000	$ 218,993,100	$ 704,772,200
Medical Devices and Equipment	$ 44,207,000	$ 66,643,900	$ 73,711,900	$ 90,544,200	$ 275,107,000	$ 53,930,000	$ 55,173,000	$ 51,149,500	$ 77,517,100	$ 237,769,600
Networking and Equipment	$ 39,321,900	$ 75,131,800	$ 38,270,000	$ 66,301,000	$ 219,024,700	$ 75,946,200	$ 65,179,000	$ 69,487,400	$ 93,503,000	$ 304,115,600
Other	$ 325,000	$ 770,000		$ 14,967,000	$ 16,062,000		$ 4,034,000	$ 20,000,000	$ 420,000	$ 24,454,000
Retailing/Distribution	$ 11,927,900	$ 59,732,100	$ 5,890,000	$ 31,488,000	$ 109,038,000	$ 28,342,600	$ 38,125,000	$ 97,059,000	$ 42,505,000	$ 206,031,600
Semiconductors	$ 52,271,100	$ 20,099,900	$ 47,931,100	$ 50,164,000	$ 170,466,100	$ 39,581,000	$ 36,484,100	$ 42,938,000	$ 43,001,100	$ 162,004,200
Software	$ 223,738,000	$ 245,952,100	$ 221,504,300	$ 297,859,100	$ 989,053,500	$ 242,072,200	$ 307,456,700	$ 187,188,800	$ 421,940,900	$ 1,158,658,600
Telecommunications	$ 103,839,900	$ 94,458,000	$ 91,480,900	$ 98,783,000	$ 388,561,800	$ 121,673,000	$ 344,471,500	$ 223,734,300	$ 172,395,000	$ 862,273,800
Grand Total	$ 1,021,317,800	$ 1,204,664,900	$ 1,078,162,000	$ 1,338,643,500	$ 4,642,788,200	$ 1,331,846,200	$ 1,903,039,500	$ 1,579,333,200	$ 1,878,498,400	$ 6,692,717,300

Number of Deals

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	22	21	20	23	86	33	21	22	28	104
Business Products and Services	11	12	9	16	48	14	22	21	19	76
Computers and Peripherals	7	9	11	16	43	13	8	5	5	31
Consumer Products and Services	27	13	12	20	72	14	14	21	18	67
Electronics/Instrumentation	3	1	4	9	17	6	2	3	6	17
Financial Services	12	11	8	9	40	12	16	14	20	62
Healthcare Services	12	11	12	17	52	6	11	13	11	41
Industrial/Energy	20	27	31	23	101	25	20	22	22	89
IT Services	21	14	10	20	65	17	29	17	26	89
Media and Entertainment	29	19	24	36	108	29	19	26	41	115
Medical Devices and Equipment	24	20	28	34	106	25	21	26	24	96
Networking and Equipment	10	16	13	14	53	20	20	21	22	83
Other	4	1		1	6		1	2	1	4
Retailing/Distribution	8	11	3	12	34	9	8	15	11	43
Semiconductors	14	9	18	13	54	10	10	13	12	45
Software	91	72	71	88	322	85	84	63	97	329
Telecommunications	25	28	22	20	95	30	33	36	36	135
Grand Total	340	295	296	371	1,302	348	339	340	399	1,426

Amount Invested

Industry	1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Biotechnology	$ 85,803,100	$ 120,745,000	$ 46,622,000	$ 127,940,500	$ 381,110,600	$ 170,287,300	$ 139,893,800	$ 258,909,200	$ 143,969,200	$ 713,059,500
Business Products and Services	$ 53,760,000	$ 261,557,000	$ 161,269,000	$ 477,169,300	$ 953,755,300	$ 563,591,100	$ 404,950,300	$ 554,929,200	$ 238,847,200	$ 1,762,317,800
Computers and Peripherals	$ 13,850,000	$ 16,680,000	$ 171,490,800	$ 52,281,100	$ 254,301,900	$ 94,874,200	$ 41,850,100	$ 71,150,100	$ 132,195,100	$ 340,069,500
Consumer Products and Services	$ 82,000,000	$ 103,522,000	$ 243,966,400	$ 281,664,800	$ 711,153,200	$ 380,496,900	$ 363,079,500	$ 101,158,800	$ 82,281,100	$ 927,016,300
Electronics/Instrumentation	$ 17,000,000	$ 11,769,000	$ 21,474,000	$ 35,700,000	$ 85,943,000	$ 4,400,100	$ 50,485,100	$ 71,013,900	$ 19,239,000	$ 145,138,100
Financial Services	$ 225,657,000	$ 140,854,000	$ 239,721,000	$ 176,826,800	$ 783,058,800	$ 486,952,100	$ 340,191,100	$ 361,248,200	$ 287,554,300	$ 1,475,945,700
Healthcare Services	$ 52,061,000	$ 48,685,000	$ 84,114,900	$ 116,400,000	$ 301,260,900	$ 191,610,300	$ 78,780,000	$ 58,956,000	$ 92,029,000	$ 421,375,300
Industrial/Energy	$ 29,340,000	$ 178,429,000	$ 71,981,000	$ 582,532,800	$ 862,282,800	$ 408,081,100	$ 189,682,100	$ 214,946,100	$ 233,977,000	$ 1,046,686,300
IT Services	$ 214,378,900	$ 219,784,100	$ 399,669,000	$ 616,357,700	$ 1,450,189,700	$ 1,071,044,000	$ 812,337,100	$ 368,124,100	$ 306,149,000	$ 2,557,654,200
Media and Entertainment	$ 138,182,000	$ 448,302,100	$ 467,549,200	$ 1,056,481,000	$ 2,110,514,300	$ 1,218,877,100	$ 886,959,200	$ 357,576,100	$ 315,362,300	$ 2,778,774,700
Medical Devices and Equipment	$ 70,357,000	$ 56,117,000	$ 68,049,000	$ 74,611,000	$ 269,134,000	$ 24,028,100	$ 45,865,000	$ 130,357,100	$ 126,404,000	$ 326,654,200
Networking and Equipment	$ 100,404,200	$ 221,067,200	$ 444,870,100	$ 769,787,000	$ 1,536,128,500	$ 681,893,400	$ 661,621,000	$ 456,703,000	$ 749,436,700	$ 2,549,654,100
Other	$ 250,000	$ 27,633,000	$ 14,150,000	$ 49,484,000	$ 91,517,000		$ 24,357,000	$ 11,362,000	$ 10,600,000	$ 46,319,000
Retailing/Distribution	$ 105,814,000	$ 64,470,000	$ 201,414,300	$ 253,439,900	$ 625,138,200	$ 466,457,400	$ 223,226,200	$ 113,220,800	$ 65,401,100	$ 868,305,500
Semiconductors	$ 48,885,100	$ 33,420,000	$ 60,875,000	$ 132,094,200	$ 275,274,300	$ 130,291,600	$ 155,405,000	$ 299,041,100	$ 408,710,200	$ 993,447,900
Software	$ 342,446,000	$ 482,655,900	$ 702,185,200	$ 1,171,365,400	$ 2,698,652,500	$ 1,306,621,000	$ 1,735,059,600	$ 1,403,991,200	$ 1,222,355,500	$ 5,668,027,300
Telecommunications	$ 175,571,500	$ 416,815,400	$ 534,262,300	$ 824,531,900	$ 1,951,181,100	$ 1,236,289,300	$ 1,766,441,200	$ 977,066,200	$ 596,297,100	$ 4,576,093,800
Grand Total	$ 1,755,759,800	$ 2,852,505,700	$ 3,933,663,200	$ 6,798,667,400	$ 15,340,596,100	$ 8,435,795,000	$ 7,920,183,300	$ 5,809,753,100	$ 5,030,807,800	$ 27,196,539,200

Number of Deals

Industry	1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Biotechnology	20	20	12	28	80	27	30	35	32	124
Business Products and Services	16	37	31	65	149	74	52	65	34	225
Computers and Peripherals	4	6	9	15	34	12	13	12	16	53
Consumer Products and Services	19	31	42	43	135	37	31	21	13	102
Electronics/Instrumentation	2	4	5	6	17	2	8	14	3	27
Financial Services	18	29	25	28	100	56	44	41	37	178
Healthcare Services	9	9	17	18	53	23	13	14	9	59
Industrial/Energy	12	19	21	46	98	32	27	27	37	123
IT Services	40	44	62	80	226	105	99	65	59	328
Media and Entertainment	44	91	101	139	375	143	132	65	49	389
Medical Devices and Equipment	18	25	25	17	85	15	14	30	12	71
Networking and Equipment	20	31	19	34	104	48	49	55	61	213
Other	1	3	2	4	10		4	3	2	9
Retailing/Distribution	18	20	30	46	114	48	36	22	13	119
Semiconductors	10	10	12	16	48	22	25	30	40	117
Software	88	137	163	200	588	223	265	204	174	866
Telecommunications	36	51	68	82	237	103	111	94	84	392
Grand Total	375	567	644	867	2,453	970	953	797	675	3,395

Amount Invested

Industry	2001					2002				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total
Biotechnology	$ 130,716,900	$ 278,383,200	$ 211,448,600	$ 120,889,000	$ 741,437,700	$ 163,396,200	$ 323,784,800	$ 81,669,100	$ 90,206,000	$ 659,056,100
Business Products and Services	$ 56,468,100	$ 86,128,400	$ 38,959,000	$ 41,284,900	$ 222,840,400	$ 38,050,000	$ 9,894,900	$ 65,350,000	$ 13,306,000	$ 126,600,900
Computers and Peripherals	$ 60,150,000	$ 131,282,000	$ 62,195,200	$ 24,370,000	$ 277,997,200	$ 4,160,000	$ 16,865,000	$ 8,500,000	$ 1,300,000	$ 30,825,000
Consumer Products and Services	$ 53,805,900	$ 12,052,000	$ 17,271,200	$ 39,035,000	$ 122,164,100	$ 8,663,100	$ 7,988,000	$ 9,000,000	$ 19,200,000	$ 44,851,100
Electronics/Instrumentation	$ 21,719,800	$ 18,099,900	$ 12,796,000	$ 33,725,000	$ 86,340,700	$ 24,300,000	$ 3,202,000	$ 15,781,100	$ 28,750,200	$ 72,033,300
Financial Services	$ 165,318,200	$ 26,650,000	$ 32,864,000	$ 98,200,000	$ 323,032,200	$ 26,288,000	$ 15,824,900	$ 19,681,000	$ 19,390,000	$ 81,183,900
Healthcare Services	$ 31,550,000	$ 34,314,000	$ 11,913,000	$ 7,100,000	$ 84,877,000	$ 18,005,000	$ 14,500,000	$ 54,200,000	$ 55,501,000	$ 142,206,000
Industrial/Energy	$ 214,011,700	$ 92,211,000	$ 76,405,000	$ 91,167,100	$ 473,794,800	$ 201,358,100	$ 62,631,100	$ 71,065,000	$ 39,790,100	$ 374,844,300
IT Services	$ 101,321,200	$ 106,777,900	$ 64,847,700	$ 71,675,900	$ 344,622,700	$ 28,722,000	$ 81,301,000	$ 20,240,000	$ 61,230,000	$ 191,493,000
Media and Entertainment	$ 164,148,300	$ 89,300,300	$ 59,853,100	$ 29,345,000	$ 342,646,700	$ 59,754,700	$ 60,570,000	$ 35,125,000	$ 23,391,900	$ 178,841,600
Medical Devices and Equipment	$ 90,277,000	$ 87,104,000	$ 44,057,100	$ 22,796,300	$ 244,234,400	$ 65,666,000	$ 70,298,000	$ 58,005,000	$ 49,767,900	$ 243,736,900
Networking and Equipment	$ 418,960,700	$ 155,000,100	$ 71,720,100	$ 192,838,200	$ 838,519,100	$ 72,145,700	$ 81,406,200	$ 46,986,000	$ 25,298,000	$ 225,835,900
Other	$ 103,000	$ 5,546,000	$ 3,140,000	$ 27,800,000	$ 36,589,000	$ 4,030,000				$ 4,030,000
Retailing/Distribution	$ 16,550,000	$ 7,928,000	$ 16,963,000	$ 16,331,000	$ 57,772,000	$ 950,000	$ 8,700,000	$ 31,825,000	$ 2,700,000	$ 44,175,000
Semiconductors	$ 169,004,900	$ 127,848,900	$ 112,828,000	$ 81,900,000	$ 491,581,800	$ 92,324,000	$ 99,600,100	$ 66,489,000	$ 57,822,000	$ 316,235,100
Software	$ 643,504,900	$ 411,143,300	$ 268,810,100	$ 204,530,700	$ 1,527,989,000	$ 317,173,100	$ 295,606,300	$ 260,816,100	$ 246,261,400	$ 1,119,856,900
Telecommunications	$ 354,168,000	$ 237,115,200	$ 118,802,700	$ 114,323,000	$ 824,408,900	$ 55,460,000	$ 31,420,000	$ 72,900,200	$ 37,039,900	$ 196,820,100
Grand Total	$ 2,691,778,600	$ 1,906,884,200	$ 1,224,873,800	$ 1,217,311,100	$ 7,040,847,700	$ 1,180,445,900	$ 1,183,592,300	$ 917,632,500	$ 770,954,400	$ 4,052,625,100

Number of Deals

Industry	2001					2002				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total
Biotechnology	20	27	33	28	108	32	37	18	21	108
Business Products and Services	15	15	11	9	50	5	7	7	9	28
Computers and Peripherals	9	6	7	5	27	3	5	2	2	12
Consumer Products and Services	6	8	5	9	28	6	6	6	5	23
Electronics/Instrumentation	5	4	7	8	24	3	3	6	4	16
Financial Services	19	10	7	8	44	9	5	6	7	27
Healthcare Services	7	6	6	2	21	4	3	7	7	21
Industrial/Energy	28	19	17	20	84	18	19	8	17	62
IT Services	23	24	16	14	77	6	10	5	7	28
Media and Entertainment	31	22	14	8	75	12	8	12	9	41
Medical Devices and Equipment	15	22	10	10	57	13	21	13	17	64
Networking and Equipment	42	20	12	21	95	15	12	4	6	37
Other	1	4	1	2	8	2				2
Retailing/Distribution	5	2	6	6	19	2	2	4	2	10
Semiconductors	23	24	18	13	78	12	14	12	13	51
Software	93	83	76	51	303	69	78	64	51	262
Telecommunications	45	34	29	25	133	14	10	9	13	46
Grand Total	387	330	275	239	1,231	225	240	183	190	838

Amount Invested

Industry	2003					2004				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total
Biotechnology	$ 70,656,000	$ 74,142,800	$ 105,040,000	$ 140,254,400	$ 390,093,200	$ 123,109,100	$ 149,855,600	$ 205,228,100	$ 202,666,300	$ 680,859,100
Business Products and Services	$ 11,540,000	$ 178,623,900	$ 61,850,000	$ 89,820,100	$ 341,834,000	$ 29,400,000	$ 45,329,000	$ 116,817,000	$ 14,550,000	$ 206,096,000
Computers and Peripherals	$ 25,300,900	$ 35,000,000	$ 15,535,100	$ 16,470,200	$ 92,306,200	$ 23,000,000	$ 11,874,000	$ 32,297,900	$ 22,875,100	$ 90,047,000
Consumer Products and Services	$ 18,800,000	$ 7,689,000	$ 41,499,900	$ 8,930,000	$ 76,918,900	$ 13,325,000	$ 3,275,000	$ 26,526,000	$ 71,275,000	$ 114,401,000
Electronics/Instrumentation	$ 500,000	$ 11,050,000	$ 16,531,200	$ 17,443,500	$ 45,524,700		$ 40,290,000	$ 33,950,000	$ 19,767,100	$ 94,007,100
Financial Services	$ 5,900,000	$ 15,979,900	$ 1,700,000	$ 58,103,000	$ 81,682,900	$ 77,745,000	$ 121,449,800	$ 25,100,000	$ 16,860,000	$ 241,154,800
Healthcare Services	$ 16,300,000	$ 11,300,000	$ 14,795,000	$ 23,925,000	$ 66,320,000	$ 5,750,000	$ 45,312,800	$ 21,449,900	$ 18,500,000	$ 91,012,700
Industrial/Energy	$ 35,042,000	$ 43,723,000	$ 60,004,000	$ 83,265,800	$ 222,034,800	$ 54,252,000	$ 59,440,100	$ 101,500,000	$ 78,349,800	$ 293,541,900
IT Services	$ 19,112,000	$ 52,376,000	$ 24,000,000	$ 41,810,000	$ 137,298,000	$ 78,676,100	$ 15,818,000	$ 46,819,000	$ 45,450,000	$ 186,763,100
Media and Entertainment	$ 60,600,000	$ 54,800,200	$ 264,928,300	$ 46,950,000	$ 427,278,500	$ 24,531,000	$ 146,470,100	$ 47,874,000	$ 35,740,000	$ 254,615,100
Medical Devices and Equipment	$ 77,793,900	$ 74,777,000	$ 76,740,100	$ 74,601,700	$ 303,912,700	$ 51,721,000	$ 42,104,800	$ 90,026,000	$ 116,972,900	$ 300,824,700
Networking and Equipment	$ 33,950,000	$ 45,565,000	$ 25,990,000	$ 11,141,000	$ 116,646,000	$ 32,655,000	$ 56,190,100	$ 65,624,900	$ 20,443,000	$ 174,913,000
Other			$ 1,030,200		$ 1,030,200		$ -	$ 500,000	$ 400,000	$ 900,000
Retailing/Distribution	$ 400,000	$ 375,000	$ 1,000,000	$ 9,500,000	$ 11,275,000	$ 44,800,100	$ 10,000,000	$ 7,300,000	$ 45,499,900	$ 107,600,000
Semiconductors	$ 119,188,200	$ 53,692,900	$ 56,396,900	$ 153,939,800	$ 383,217,800	$ 131,257,300	$ 81,980,000	$ 47,066,000	$ 134,158,200	$ 394,461,500
Software	$ 204,520,900	$ 222,469,700	$ 209,257,000	$ 249,423,900	$ 885,671,500	$ 315,485,000	$ 371,931,700	$ 250,902,900	$ 298,292,200	$ 1,236,611,800
Telecommunications	$ 27,289,900	$ 61,144,000	$ 74,879,900	$ 42,668,900	$ 205,982,700	$ 27,094,000	$ 34,869,900	$ 108,378,200	$ 97,981,000	$ 268,323,100
Grand Total	$ 726,893,800	$ 942,708,400	$ 1,051,177,600	$ 1,068,247,300	$ 3,789,027,100	$ 1,032,800,600	$ 1,236,190,900	$ 1,227,359,900	$ 1,239,780,500	$ 4,736,131,900

Number of Deals

Industry	2003					2004				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total
Biotechnology	17	24	19	30	90	27	27	26	31	111
Business Products and Services	5	6	9	8	28	8	8	11	7	34
Computers and Peripherals	7	6	4	5	22	2	4	8	6	20
Consumer Products and Services	3	4	7	5	19	4	5	9	11	29
Electronics/Instrumentation	2	3	4	11	20		8	9	6	23
Financial Services	3	7	1	6	17	6	11	6	10	33
Healthcare Services	4	2	5	6	17	2	5	4	4	15
Industrial/Energy	10	8	13	14	45	15	17	11	15	58
IT Services	8	11	6	7	32	15	8	10	13	46
Media and Entertainment	9	7	11	12	39	8	18	14	14	54
Medical Devices and Equipment	14	18	21	20	73	16	17	16	27	76
Networking and Equipment	4	8	7	3	22	9	12	8	5	34
Other			1		1		1	1	1	3
Retailing/Distribution	1	1	1	2	5	4	3	5	5	17
Semiconductors	17	14	16	18	65	21	22	11	24	78
Software	63	54	53	58	228	51	72	58	66	247
Telecommunications	11	10	9	12	42	7	13	16	16	52
Grand Total	178	183	187	217	765	195	251	223	261	930

Amount Invested

Industry	2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Biotechnology	$ 67,385,000	$ 81,699,300	$ 257,618,800	$ 95,365,100	$ 502,068,200	$ 214,164,200	$ 324,782,800	$ 264,032,700	$ 124,620,100	$ 927,599,800
Business Products and Services	$ 20,700,000	$ 79,035,200	$ 27,011,000	$ 24,145,100	$ 150,891,300	$ 57,148,900	$ 65,449,000	$ 47,450,000	$ 39,854,000	$ 209,901,900
Computers and Peripherals	$ 21,060,000	$ 17,480,000	$ 23,999,000	$ 32,699,900	$ 95,238,900	$ 26,296,700	$ 12,000,000	$ 16,595,100	$ 5,875,000	$ 60,766,800
Consumer Products and Services	$ 61,567,900	$ 51,872,000	$ 59,250,900	$ 34,499,900	$ 207,190,700	$ 8,020,000	$ 38,562,100	$ 28,129,700	$ 51,483,900	$ 126,195,700
Electronics/Instrumentation	$ 33,882,200	$ 25,117,000	$ 35,283,000	$ 53,785,700	$ 148,067,900	$ 23,889,800	$ 35,283,000	$ 70,764,400	$ 13,975,400	$ 143,912,600
Financial Services	$ 87,500,100	$ 332,765,300	$ 143,466,100	$ 30,206,000	$ 593,937,500	$ 41,951,100	$ 46,955,100	$ 19,050,000	$ 29,559,100	$ 137,515,300
Healthcare Services	$ 51,350,000	$ 13,500,000	$ 19,100,000	$ 77,967,000	$ 161,917,000	$ 25,899,900	$ 13,630,900	$ 38,060,000	$ 76,000,000	$ 153,590,800
Industrial/Energy	$ 114,206,000	$ 67,710,100	$ 65,383,900	$ 84,275,000	$ 331,575,000	$ 68,080,000	$ 267,142,000	$ 139,180,900	$ 208,772,000	$ 683,174,900
IT Services	$ 163,925,900	$ 46,902,100	$ 83,957,800	$ 41,325,900	$ 336,111,700	$ 56,414,100	$ 107,914,900	$ 106,499,000	$ 91,340,100	$ 362,168,100
Media and Entertainment	$ 180,811,000	$ 183,367,900	$ 65,087,000	$ 127,279,200	$ 556,545,100	$ 168,219,100	$ 120,568,900	$ 212,841,200	$ 157,564,400	$ 659,193,600
Medical Devices and Equipment	$ 70,510,100	$ 89,803,500	$ 81,818,100	$ 229,512,500	$ 471,644,200	$ 127,287,100	$ 97,943,800	$ 185,951,200	$ 158,314,000	$ 569,496,100
Networking and Equipment	$ 28,941,000	$ 17,860,100	$ 34,019,000	$ 38,885,300	$ 119,705,400	$ 16,773,000	$ 49,159,900	$ 31,258,000	$ 19,999,800	$ 117,190,700
Other	$ -			$ 57,099,000	$ 57,099,000			$ 3,500,000		$ 3,500,000
Retailing/Distribution	$ 19,500,900	$ 65,304,000	$ 27,735,000	$ 19,330,000	$ 131,869,900	$ 1,550,000	$ 615,000	$ 12,640,000	$ 30,135,000	$ 44,940,000
Semiconductors	$ 78,275,100	$ 110,150,000	$ 49,171,900	$ 35,651,900	$ 273,248,900	$ 110,332,800	$ 60,536,000	$ 63,567,300	$ 13,924,200	$ 248,360,300
Software	$ 320,399,200	$ 213,619,900	$ 298,741,300	$ 297,243,900	$ 1,130,004,300	$ 331,929,000	$ 266,198,900	$ 251,068,200	$ 293,990,800	$ 1,143,186,900
Telecommunications	$ 89,873,900	$ 93,796,000	$ 119,401,200	$ 79,447,200	$ 382,518,300	$ 107,251,000	$ 80,352,000	$ 153,644,100	$ 171,888,100	$ 513,135,200
Grand Total	$ 1,409,888,300	$ 1,489,982,400	$ 1,391,044,000	$ 1,358,718,600	$ 5,649,633,300	$ 1,385,206,700	$ 1,587,094,300	$ 1,644,231,800	$ 1,487,295,900	$ 6,103,828,700

Number of Deals

Industry	2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Biotechnology	28	26	34	22	110	27	40	38	36	141
Business Products and Services	5	10	10	11	36	10	11	12	10	43
Computers and Peripherals	5	6	2	6	19	6	1	4	1	12
Consumer Products and Services	10	14	10	7	41	5	10	14	12	41
Electronics/Instrumentation	11	7	5	11	34	4	11	7	5	27
Financial Services	8	7	5	8	28	11	8	5	6	30
Healthcare Services	7	4	5	8	24	7	4	4	5	20
Industrial/Energy	16	14	18	19	67	22	30	28	23	103
IT Services	18	16	14	12	60	22	19	21	19	81
Media and Entertainment	20	24	15	33	92	29	43	40	42	154
Medical Devices and Equipment	14	20	21	31	86	33	31	37	28	129
Networking and Equipment	6	5	6	9	26	4	7	7	2	20
Other	1			2	3			1		1
Retailing/Distribution	5	7	4	6	22	2	1	4	5	12
Semiconductors	11	16	9	9	45	19	10	8	9	46
Software	57	64	74	69	264	58	76	64	68	266
Telecommunications	16	16	26	21	79	18	32	29	29	108
Grand Total	238	256	258	284	1,036	277	334	323	300	1,234

Amount Invested

Industry	2007					2008					2009			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Biotechnology	$ 254,239,100	$ 216,259,200	$ 209,131,300	$ 263,491,900	$ 943,121,500	$ 243,736,000	$ 290,973,700	$ 165,086,600	$ 190,965,000	$ 890,761,300	$ 107,846,100	$ 119,094,000	$ 107,709,000	$ 163,479,100
Business Products and Services	$ 65,710,000	$ 80,583,800	$ 62,049,700	$ 66,819,100	$ 275,162,600	$ 67,285,000	$ 27,100,100	$ 37,276,100	$ 18,626,000	$ 150,287,200	$ 72,350,000	$ 35,591,900	$ 7,627,000	$ 30,558,000
Computers and Peripherals	$ 21,052,000	$ 53,048,100	$ 25,365,000	$ 20,805,000	$ 120,270,100	$ 23,275,000	$ 96,153,200	$ 12,500,000	$ 1,070,000	$ 132,998,200	$ 8,759,200	$ 5,014,000	$ 27,700,000	$ 14,227,000
Consumer Products and Services	$ 15,062,000	$ 38,035,000	$ 26,824,900	$ 98,892,900	$ 178,814,800	$ 62,999,000	$ 52,192,900	$ 57,600,000	$ 31,704,200	$ 204,496,100	$ 6,250,000	$ 16,800,000	$ 49,607,100	$ 51,986,000
Electronics/Instrumentation	$ 55,190,000	$ 41,236,000	$ 3,508,000	$ 27,954,000	$ 127,888,000	$ 14,145,900	$ 13,350,000	$ 6,925,000	$ 55,464,000	$ 89,884,900	$ 750,000	$ 25,829,000	$ 416,000	$ 1,575,200
Financial Services	$ 19,957,000	$ 9,000,000	$ 113,803,100	$ 109,504,700	$ 252,264,800	$ 70,735,000	$ 62,872,100	$ 61,314,000	$ 58,349,100	$ 253,270,200	$ 9,000,000	$ 3,500,000	$ 26,780,000	$ 83,571,100
Healthcare Services	$ 4,850,000	$ 23,642,000	$ 15,088,000	$ 14,800,000	$ 58,380,000	$ 13,809,900	$ 7,705,000	$ 6,363,000	$ 5,965,000	$ 33,842,900	$ 10,000,000	$ 12,850,000	$ 4,871,900	$ 11,800,000
Industrial/Energy	$ 157,772,200	$ 201,542,100	$ 394,816,200	$ 548,617,000	$ 1,302,747,500	$ 255,480,000	$ 337,180,000	$ 401,699,900	$ 129,604,300	$ 1,123,964,200	$ 110,613,300	$ 146,135,700	$ 194,890,200	$ 109,518,800
IT Services	$ 141,582,700	$ 181,630,300	$ 136,360,200	$ 99,256,800	$ 558,830,000	$ 153,088,900	$ 157,298,000	$ 155,353,000	$ 148,961,200	$ 614,701,100	$ 88,738,200	$ 87,463,900	$ 40,552,300	$ 68,961,800
Media and Entertainment	$ 130,317,000	$ 141,758,100	$ 204,200,900	$ 179,042,200	$ 655,318,200	$ 204,139,300	$ 130,685,500	$ 108,451,500	$ 60,783,900	$ 504,060,200	$ 80,550,100	$ 17,270,000	$ 53,133,800	$ 132,018,800
Medical Devices and Equipment	$ 191,716,800	$ 180,394,000	$ 191,692,900	$ 185,970,000	$ 749,773,700	$ 271,790,800	$ 149,963,200	$ 133,784,700	$ 75,037,000	$ 630,575,700	$ 49,162,100	$ 109,168,000	$ 58,544,000	$ 124,156,000
Networking and Equipment	$ 31,687,000	$ 63,042,100	$ 51,200,000	$ 53,205,800	$ 199,134,900	$ 4,850,000	$ 2,000,000	$ 50,089,000	$ 22,400,000	$ 79,339,000	$ 6,039,000	$ 16,229,100	$ 36,350,100	$ 4,730,000
Other		$ 100,000	$ -	$ 1,345,000	$ 1,445,000		$ -		$ -	$ -	$ 2,280,000	$ 3,925,000	$ 25,000	$ 1,942,800
Retailing/Distribution	$ 19,149,700	$ 25,000,000	$ 18,783,000	$ 38,476,000	$ 101,408,700	$ 31,384,900	$ 10,968,000	$ 4,700,100	$ 6,200,000	$ 53,253,000	$ 230,000	$ 11,750,000		$ 7,100,000
Semiconductors	$ 82,836,000	$ 72,802,100	$ 31,083,100	$ 44,178,100	$ 230,899,300	$ 62,696,200	$ 17,850,000	$ 33,951,000	$ 13,047,200	$ 127,544,400	$ 17,049,900	$ -	$ 4,650,000	$ 15,795,300
Software	$ 313,184,600	$ 339,897,100	$ 264,883,900	$ 292,904,000	$ 1,210,869,600	$ 317,292,000	$ 220,174,300	$ 264,678,300	$ 228,715,900	$ 1,030,860,500	$ 90,057,300	$ 114,019,100	$ 134,149,800	$ 279,423,300
Telecommunications	$ 58,098,900	$ 91,929,000	$ 173,429,900	$ 76,337,100	$ 399,794,900	$ 65,014,900	$ 60,568,900	$ 34,429,000	$ 119,045,000	$ 279,057,800	$ 13,345,000	$ 44,720,900	$ 25,700,100	$ 24,051,100
Grand Total	$ 1,562,405,000	$ 1,759,898,900	$ 1,922,220,100	$ 2,121,599,600	$ 7,366,123,600	$ 1,861,722,800	$ 1,637,034,900	$ 1,534,201,200	$ 1,165,937,800	$ 6,198,896,700	$ 673,020,200	$ 769,360,600	$ 772,706,300	$ 1,124,894,300

Number of Deals

Industry	2007					2008					2009			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Biotechnology	23	42	32	36	133	43	36	29	29	137	19	19	21	22
Business Products and Services	6	23	9	16	54	17	11	14	7	49	13	6	8	7
Computers and Peripherals	5	8	4	8	25	5	7	3	2	17	4	2	5	6
Consumer Products and Services	7	9	12	21	49	12	17	10	16	55	2	5	11	11
Electronics/Instrumentation	5	15	4	5	29	7	8	5	10	30	1	5	2	5
Financial Services	8	3	17	12	40	7	10	6	7	30	4	3	3	8
Healthcare Services	3	6	5	4	18	2	2	2	4	10	3	2	5	2
Industrial/Energy	23	35	43	46	147	30	36	41	39	146	16	19	16	22
IT Services	18	32	24	26	100	25	29	41	25	120	22	20	12	19
Media and Entertainment	38	40	55	44	177	58	51	42	23	174	18	12	23	37
Medical Devices and Equipment	35	29	26	29	119	26	33	21	18	98	14	20	19	21
Networking and Equipment	6	6	5	8	25	2	1	4	4	11	2	4	7	2
Other		1	2	2	5		2		1	3	2	6	1	6
Retailing/Distribution	7	2	4	4	17	7	2	3	2	14	2	3		2
Semiconductors	7	14	6	10	37	11	6	6	6	29	2	1	3	6
Software	62	79	58	77	276	73	69	61	65	268	33	44	33	64
Telecommunications	14	26	24	20	84	14	14	13	8	49	4	12	7	13
Grand Total	267	370	330	368	1,335	339	334	301	266	1,240	161	183	176	253

Amount Invested

Industry		2010			
	2009 Total	Qtr 1	Qtr 2	Qtr 3	2010 Total
Biotechnology	$ 498,128,200	$ 166,863,700	$ 215,431,000	$ 190,234,700	$ 572,529,400
Business Products and Services	$ 146,126,900	$ 19,737,000	$ 53,125,000	$ 27,835,000	$ 100,697,000
Computers and Peripherals	$ 55,700,200	$ 28,535,000	$ 2,550,000	$ 31,499,800	$ 62,584,800
Consumer Products and Services	$ 124,643,100	$ 50,100,000	$ 45,147,100	$ 11,249,000	$ 106,496,100
Electronics/Instrumentation	$ 28,570,200	$ 3,500,000	$ 21,214,900	$ 22,000,000	$ 46,714,900
Financial Services	$ 122,851,100	$ 127,970,900	$ 83,108,000	$ 56,760,000	$ 267,838,900
Healthcare Services	$ 39,521,900	$ 12,950,100	$ 25,600,100	$ 102,416,000	$ 140,966,200
Industrial/Energy	$ 561,158,000	$ 120,382,100	$ 158,199,900	$ 63,457,100	$ 342,039,100
IT Services	$ 285,716,200	$ 45,672,200	$ 77,393,800	$ 154,165,800	$ 277,231,800
Media and Entertainment	$ 282,972,700	$ 104,313,600	$ 82,214,400	$ 116,778,900	$ 303,306,900
Medical Devices and Equipment	$ 341,030,100	$ 83,685,900	$ 113,689,900	$ 48,871,900	$ 246,247,700
Networking and Equipment	$ 63,348,200	$ 22,800,000	$ 99,210,000	$ 35,320,000	$ 157,330,000
Other	$ 8,172,800	$ 80,000	$ 10,926,000	$ 9,960,300	$ 20,966,300
Retailing/Distribution	$ 19,080,000	$ 30,000,000	$ 26,800,000	$ 1,200,000	$ 58,000,000
Semiconductors	$ 37,495,200	$ 8,746,000	$ 9,473,000	$ 20,707,100	$ 38,926,100
Software	$ 617,649,500	$ 192,119,000	$ 179,687,200	$ 241,926,600	$ 613,732,800
Telecommunications	$ 107,817,100	$ 44,375,000	$ 29,785,000	$ 98,517,000	$ 172,677,000
Grand Total	$ 3,339,981,400	$ 1,061,830,500	$ 1,233,555,300	$ 1,232,899,200	$ 3,528,285,000

Number of Deals

Industry		2010			
	2009 Total	Qtr 1	Qtr 2	Qtr 3	2010 Total
Biotechnology	81	27	44	31	102
Business Products and Services	34	8	14	10	32
Computers and Peripherals	17	5	5	4	14
Consumer Products and Services	29	13	10	6	29
Electronics/Instrumentation	13	3	6	5	14
Financial Services	18	13	7	11	31
Healthcare Services	12	4	3	8	15
Industrial/Energy	73	27	19	17	63
IT Services	73	18	23	18	59
Media and Entertainment	90	29	38	27	94
Medical Devices and Equipment	74	12	18	18	48
Networking and Equipment	15	1	3	6	10
Other	15	3	5	5	13
Retailing/Distribution	7	2	6	1	9
Semiconductors	12	2	3	4	9
Software	174	48	76	68	192
Telecommunications	36	9	8	16	33
Grand Total	773	224	288	255	767