PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
Total U.S. Investments by Year Q1 1995 - Q2 2010
EMBARGOED UNTIL 12:01 AM EDT, FRIDAY JULY 16, 2010

Quarter	1995		1996		1997		1998		1999		2000		2001	
	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested
Qtr 1	503	$ 1,600,347,800	581	$ 2,192,046,100	764	$ 2,866,532,900	861	$ 3,819,001,100	927	$ 5,968,164,900	2,157	$ 27,330,716,900	1,298	$ 12,275,051,700
Qtr 2	455	$ 2,391,526,500	664	$ 2,988,079,300	773	$ 3,513,100,200	909	$ 5,237,633,100	1,319	$ 10,204,813,300	2,123	$ 26,693,114,500	1,230	$ 10,574,272,100
Qtr 3	429	$ 1,574,763,700	594	$ 2,363,568,300	755	$ 3,566,179,100	921	$ 4,910,416,500	1,434	$ 12,892,706,500	1,939	$ 25,204,345,700	1,018	$ 7,708,213,400
Qtr 4	476	$ 1,749,689,700	764	$ 3,011,228,500	910	$ 4,145,682,900	1,004	$ 5,710,126,600	1,876	$ 22,261,491,000	1,761	$ 20,860,124,200	997	$ 7,666,800,400
Grand Total	1,863	$ 7,316,327,700	2,603	$ 10,554,922,200	3,202	$ 14,091,495,100	3,695	$ 19,677,177,300	5,556	$ 51,327,175,700	7,980	$ 100,088,301,300	4,543	$ 38,224,337,600

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Quarter	2002		2003		2004		2005		2006		2007		2008	
	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested
Qtr 1	852	$ 6,491,621,200	714	$ 4,077,179,600	724	$ 5,169,381,500	736	$ 4,989,729,200	881	$ 6,293,646,900	869	$ 7,211,447,200	1,020	$ 7,746,404,100
Qtr 2	868	$ 5,820,242,300	744	$ 4,757,840,300	864	$ 6,065,472,600	833	$ 6,169,105,300	975	$ 7,011,099,300	1,066	$ 7,315,241,600	1,066	$ 7,347,164,800
Qtr 3	700	$ 4,307,134,900	731	$ 4,709,883,100	699	$ 4,746,477,800	796	$ 5,802,388,800	922	$ 6,623,544,600	1,013	$ 7,766,167,000	1,001	$ 7,039,770,800
Qtr 4	735	$ 4,252,283,700	797	$ 5,397,344,900	854	$ 5,820,366,400	825	$ 5,689,092,600	968	$ 6,256,630,100	1,070	$ 7,672,594,000	917	$ 5,875,074,100
Grand Total	3,155	$ 20,871,282,100	2,986	$ 18,942,247,900	3,141	$ 21,801,698,300	3,190	$ 22,650,315,900	3,746	$ 26,184,920,900	4,018	$ 29,965,449,800	4,004	$ 28,008,413,800

Quarter	2009		2010	
	# of Deals	Amount Invested	# of Deals	Amount Invested
Qtr 1	635	$ 3,379,149,500	740	$ 4,870,663,000
Qtr 2	705	$ 4,271,713,600	906	$ 6,516,604,800
Qtr 3	709	$ 5,130,408,700		
Qtr 4	844	$ 5,286,712,100		
Grand Total	2,893	$ 18,067,983,900	1,646	$ 11,387,267,800

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
Investments by Stage of Development Q1 1995 - Q2 2010
EMBARGOED UNTIL 12:01 AM EDT, FRIDAY JULY 16, 2010

Amount Invested

Stage of Development	1995					1996					1997				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total
Seed	$ 262,847,600	$ 391,675,500	$ 210,829,300	$ 294,965,500	$ 1,160,317,900	$ 305,995,800	$ 418,494,600	$ 200,063,500	$ 302,806,900	$ 1,227,360,800	$ 372,932,900	$ 303,851,800	$ 313,067,300	$ 292,663,100	$ 1,282,515,100
Early Stage	$ 411,315,900	$ 383,398,200	$ 348,798,900	$ 531,703,000	$ 1,675,216,000	$ 553,558,100	$ 665,835,500	$ 574,153,500	$ 708,022,700	$ 2,501,569,800	$ 736,396,400	$ 820,300,700	$ 763,297,100	$ 1,027,110,500	$ 3,347,104,700
Expansion	$ 622,363,800	$ 1,370,145,200	$ 752,227,900	$ 670,963,100	$ 3,415,700,000	$ 1,089,875,500	$ 1,481,496,700	$ 1,199,141,100	$ 1,504,780,900	$ 5,275,294,200	$ 1,285,319,000	$ 1,906,365,000	$ 1,904,419,300	$ 2,155,946,100	$ 7,252,049,400
Later Stage	$ 303,820,500	$ 246,307,600	$ 262,907,600	$ 252,058,100	$ 1,065,093,800	$ 242,616,700	$ 422,252,500	$ 390,210,200	$ 495,618,000	$ 1,550,697,400	$ 471,884,600	$ 482,582,700	$ 585,395,400	$ 669,963,200	$ 2,209,825,900
Grand Total	$ 1,600,347,800	$ 2,391,526,500	$ 1,574,763,700	$ 1,749,689,700	$ 7,316,327,700	$ 2,192,046,100	$ 2,988,079,300	$ 2,363,568,300	$ 3,011,228,500	$ 10,554,922,200	$ 2,866,532,900	$ 3,513,100,200	$ 3,566,179,100	$ 4,145,682,900	$ 14,091,495,100

Number of Deals

Stage of Development	1995					1996					1997				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total
Seed	125	95	95	114	429	132	139	98	136	505	161	118	120	138	537
Early Stage	133	136	116	138	523	151	209	181	226	767	204	213	228	261	906
Expansion	190	178	164	172	704	233	245	240	317	1,035	311	368	327	417	1,423
Later Stage	55	46	54	52	207	65	71	75	85	296	88	74	80	94	336
Grand Total	503	455	429	476	1,863	581	664	594	764	2,603	764	773	755	910	3,202

Amount Invested

Stage of Development	1998					1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Seed	$ 358,180,200	$ 391,718,500	$ 436,655,600	$ 461,580,900	$ 1,648,135,200	$ 495,326,000	$ 789,237,100	$ 937,672,900	$ 1,251,923,100	$ 3,474,159,100	$ 770,119,400	$ 907,502,300	$ 833,946,500	$ 456,828,300	$ 2,968,396,500
Early Stage	$ 1,049,127,100	$ 975,363,700	$ 1,113,210,200	$ 1,891,761,700	$ 5,029,462,700	$ 1,151,569,900	$ 1,874,298,700	$ 2,556,206,500	$ 5,213,573,300	$ 10,795,648,400	$ 6,835,678,900	$ 6,484,884,400	$ 5,498,770,700	$ 4,923,278,700	$ 23,742,612,700
Expansion	$ 1,666,995,500	$ 2,979,907,700	$ 2,625,870,200	$ 2,494,587,800	$ 9,767,361,200	$ 2,952,085,100	$ 5,051,002,300	$ 7,539,403,600	$ 12,988,414,900	$ 28,530,905,900	$ 15,743,938,000	$ 15,280,396,000	$ 14,753,559,600	$ 11,617,566,600	$ 57,395,460,200
Later Stage	$ 744,698,300	$ 890,643,200	$ 734,680,500	$ 862,196,200	$ 3,232,218,200	$ 1,369,183,900	$ 2,490,275,200	$ 1,859,423,500	$ 2,807,579,700	$ 8,526,462,300	$ 3,980,980,600	$ 4,020,331,800	$ 4,118,068,900	$ 3,862,450,600	$ 15,981,831,900
Grand Total	$ 3,819,001,100	$ 5,237,633,100	$ 4,910,416,500	$ 5,710,126,600	$ 19,677,177,300	$ 5,968,164,900	$ 10,204,813,300	$ 12,892,706,500	$ 22,261,491,000	$ 51,327,175,700	$ 27,330,716,900	$ 26,693,114,500	$ 25,204,345,700	$ 20,860,124,200	$100,088,301,300

Number of Deals

Stage of Development	1998					1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Seed	150	161	165	194	670	166	212	247	187	812	198	197	172	137	704
Early Stage	241	224	249	309	1,023	249	381	450	654	1,734	773	789	687	624	2,873
Expansion	373	412	410	394	1,589	388	569	610	913	2,480	1,016	993	901	815	3,725
Later Stage	97	112	97	107	413	124	157	127	122	530	170	144	179	185	678
Grand Total	861	909	921	1,004	3,695	927	1,319	1,434	1,876	5,556	2,157	2,123	1,939	1,761	7,980

Amount Invested

Stage of Development	2001					2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Seed	$ 247,151,800	$ 236,019,000	$ 113,294,700	$ 117,607,800	$ 714,073,300	$ 67,956,900	$ 89,801,200	$ 79,441,000	$ 77,063,200	$ 314,262,300	$ 70,226,000	$ 91,464,900	$ 91,847,400	$ 83,001,800	$ 336,540,100
Early Stage	$ 3,351,696,000	$ 1,894,216,800	$ 1,649,458,100	$ 1,249,127,500	$ 8,144,498,400	$ 1,091,650,200	$ 1,069,881,700	$ 780,263,800	$ 763,099,100	$ 3,704,894,800	$ 671,884,200	$ 999,113,900	$ 786,326,000	$ 1,022,322,200	$ 3,479,646,300
Expansion	$ 6,459,727,200	$ 6,227,216,800	$ 4,270,817,900	$ 4,704,586,600	$ 21,662,348,500	$ 3,661,453,600	$ 3,582,781,600	$ 2,346,835,100	$ 2,190,349,100	$ 11,781,419,400	$ 2,333,175,300	$ 2,370,138,600	$ 2,248,502,900	$ 2,508,647,500	$ 9,460,464,300
Later Stage	$ 2,216,476,700	$ 2,216,819,500	$ 1,674,642,700	$ 1,595,478,500	$ 7,703,417,400	$ 1,670,560,500	$ 1,077,777,800	$ 1,100,595,000	$ 1,221,772,300	$ 5,070,705,600	$ 1,001,894,100	$ 1,297,122,900	$ 1,583,206,800	$ 1,783,373,400	$ 5,665,597,200
Grand Total	$ 12,275,051,700	$ 10,574,272,100	$ 7,708,213,400	$ 7,666,800,400	$ 38,224,337,600	$ 6,491,621,200	$ 5,820,242,300	$ 4,307,134,900	$ 4,252,283,700	$ 20,871,282,100	$ 4,077,179,600	$ 4,757,840,300	$ 4,709,883,100	$ 5,397,344,900	$ 18,942,247,900

Number of Deals

Stage of Development	2001					2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Seed	81	73	67	59	280	48	53	40	38	179	55	59	44	51	209
Early Stage	437	339	270	251	1,297	246	245	191	197	879	192	216	190	211	809
Expansion	644	675	551	550	2,420	416	462	348	380	1,606	348	323	348	351	1,370
Later Stage	136	143	130	137	546	142	108	121	120	491	119	146	149	184	598
Grand Total	1,298	1,230	1,018	997	4,543	852	868	700	735	3,155	714	744	731	797	2,986

Amount Invested

Stage of Development	2004					2005					2006					2007			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Seed	$ 91,062,100	$ 119,782,000	$ 110,295,200	$ 134,023,800	$ 455,163,100	$ 119,612,900	$ 491,498,700	$ 150,616,800	$ 156,303,500	$ 918,031,900	$ 235,041,100	$ 369,629,500	$ 345,146,400	$ 292,873,800	$ 1,242,690,800	$ 296,223,700	$ 347,542,600	$ 361,330,600	$ 485,026,500
Early Stage	$ 875,814,100	$ 950,923,800	$ 966,880,000	$ 1,033,011,000	$ 3,826,628,900	$ 835,449,600	$ 918,654,200	$ 1,118,834,500	$ 962,662,500	$ 3,835,600,800	$ 859,108,000	$ 913,214,600	$ 1,055,256,800	$ 1,403,135,900	$ 4,230,715,300	$ 1,179,115,900	$ 1,597,808,800	$ 1,248,089,100	$ 1,674,229,100
Expansion	$ 2,068,440,900	$ 2,762,876,500	$ 1,973,875,300	$ 2,285,540,100	$ 9,090,732,800	$ 2,085,150,100	$ 2,398,780,500	$ 1,657,258,000	$ 2,245,317,600	$ 8,386,506,200	$ 2,508,243,800	$ 3,257,639,800	$ 2,869,683,400	$ 2,483,314,900	$ 11,118,881,900	$ 2,941,382,800	$ 2,313,181,000	$ 2,927,414,300	$ 2,686,242,200
Later Stage	$ 2,134,064,400	$ 2,231,890,300	$ 1,695,427,300	$ 2,367,791,500	$ 8,429,173,500	$ 1,949,516,600	$ 2,360,171,900	$ 2,875,679,500	$ 2,324,809,000	$ 9,510,177,000	$ 2,691,254,000	$ 2,470,615,400	$ 2,353,458,000	$ 2,077,305,500	$ 9,592,632,900	$ 2,794,724,800	$ 3,056,709,200	$ 3,229,333,000	$ 2,827,096,200
Grand Total	$ 5,169,381,500	$ 6,065,472,600	$ 4,746,477,800	$ 5,820,366,400	$ 21,801,698,300	$ 4,989,729,200	$ 6,169,105,300	$ 5,802,388,800	$ 5,689,092,600	$ 22,650,315,900	$ 6,293,646,900	$ 7,011,099,300	$ 6,623,544,600	$ 6,256,630,100	$ 26,184,920,900	$ 7,211,447,200	$ 7,315,241,600	$ 7,766,167,000	$ 7,672,594,000

Number of Deals

Stage of Development	2004					2005					2006					2007			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Seed	44	71	42	62	219	48	66	66	72	252	78	93	116	97	384	86	134	131	141
Early Stage	205	236	214	227	882	211	215	217	199	842	200	240	227	301	968	242	310	245	269
Expansion	290	359	266	325	1,240	273	291	237	297	1,098	329	359	347	342	1,377	280	321	321	346
Later Stage	185	198	177	240	800	204	261	276	257	998	274	283	232	228	1,017	261	301	316	314
Grand Total	724	864	699	854	3,141	736	833	796	825	3,190	881	975	922	968	3,746	869	1,066	1,013	1,070

Amount Invested

Stage of Development		2008					2009					2010		
	2007 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2	2010 Total
Seed	$ 1,490,123,400	$ 440,573,500	$ 474,166,400	$ 468,796,300	$ 321,516,100	$ 1,705,052,300	$ 275,695,200	$ 540,118,900	$ 506,034,500	$ 390,391,400	$ 1,712,240,000	$ 440,419,500	$ 772,553,200	$ 1,212,972,700
Early Stage	$ 5,699,242,900	$ 1,296,859,800	$ 1,384,026,600	$ 1,245,770,600	$ 1,335,477,500	$ 5,262,134,500	$ 711,312,100	$ 1,067,688,000	$ 1,166,475,800	$ 1,661,365,800	$ 4,606,841,700	$ 1,044,736,300	$ 1,512,356,900	$ 2,557,093,200
Expansion	$ 10,868,220,300	$ 3,360,641,600	$ 2,514,608,800	$ 2,458,008,700	$ 2,036,854,900	$ 10,370,114,000	$ 921,500,900	$ 1,382,076,500	$ 1,702,614,600	$ 1,694,905,500	$ 5,701,097,500	$ 1,820,229,300	$ 2,695,890,900	$ 4,516,120,200
Later Stage	$ 11,907,863,200	$ 2,648,329,200	$ 2,974,363,000	$ 2,867,195,200	$ 2,181,225,600	$ 10,671,113,000	$ 1,470,641,300	$ 1,281,830,200	$ 1,755,283,800	$ 1,540,049,400	$ 6,047,804,700	$ 1,565,277,900	$ 1,535,803,800	$ 3,101,081,700
Grand Total	$ 29,965,449,800	$ 7,746,404,100	$ 7,347,164,800	$ 7,039,770,800	$ 5,875,074,100	$ 28,008,413,800	$ 3,379,149,500	$ 4,271,713,600	$ 5,130,408,700	$ 5,286,712,100	$ 18,067,983,900	$ 4,870,663,000	$ 6,516,604,800	$ 11,387,267,800

Number of Deals

Stage of Development		2008					2009					2010		
	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2	2010 Total
Seed	492	131	124	148	102	505	63	83	96	99	341	86	109	195
Early Stage	1,066	253	286	265	273	1,077	186	199	226	300	911	239	320	559
Expansion	1,268	340	331	279	275	1,225	174	205	203	247	829	240	277	517
Later Stage	1,192	296	325	309	267	1,197	212	218	184	198	812	175	200	375
Grand Total	4,018	1,020	1,066	1,001	917	4,004	635	705	709	844	2,893	740	906	1,646

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Amount Invested

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	$ 240,569,000	$ 132,853,900	$ 166,435,800	$ 208,292,900	$ 748,151,600	$ 287,862,200	$ 334,857,000	$ 124,231,500	$ 388,327,500	$ 1,135,278,200
Business Products and Services	$ 66,557,900	$ 24,553,000	$ 51,797,100	$ 18,644,500	$ 161,552,500	$ 39,016,000	$ 169,957,300	$ 64,274,400	$ 83,189,200	$ 356,436,900
Computers and Peripherals	$ 58,322,600	$ 123,942,300	$ 62,109,100	$ 56,982,100	$ 301,356,100	$ 67,685,900	$ 101,428,000	$ 76,607,400	$ 114,967,900	$ 360,689,200
Consumer Products and Services	$ 82,598,100	$ 116,653,000	$ 154,741,900	$ 72,593,000	$ 426,586,000	$ 161,218,000	$ 118,774,800	$ 86,953,100	$ 108,170,000	$ 475,115,900
Electronics/Instrumentation	$ 26,338,000	$ 42,899,900	$ 20,116,200	$ 33,010,000	$ 122,364,100	$ 29,103,200	$ 73,821,300	$ 54,185,000	$ 35,330,200	$ 192,439,700
Financial Services	$ 61,471,900	$ 14,319,000	$ 45,760,000	$ 60,225,100	$ 181,776,000	$ 142,115,000	$ 62,662,000	$ 30,784,000	$ 83,619,100	$ 319,180,100
Healthcare Services	$ 66,398,900	$ 143,339,900	$ 51,932,000	$ 133,622,800	$ 395,293,600	$ 103,444,000	$ 178,284,100	$ 156,467,900	$ 226,016,200	$ 664,212,200
Industrial/Energy	$ 166,369,200	$ 142,050,800	$ 84,780,700	$ 97,377,900	$ 490,578,600	$ 97,285,000	$ 169,281,200	$ 114,898,200	$ 119,954,700	$ 501,419,100
IT Services	$ 77,705,100	$ 19,803,000	$ 31,067,100	$ 41,015,500	$ 169,590,700	$ 41,432,900	$ 95,494,000	$ 120,545,600	$ 169,628,200	$ 427,100,700
Media and Entertainment	$ 59,153,000	$ 702,394,100	$ 90,104,300	$ 76,755,100	$ 928,406,500	$ 338,609,900	$ 234,491,500	$ 255,021,300	$ 231,629,300	$ 1,059,752,000
Medical Devices and Equipment	$ 171,784,200	$ 199,489,400	$ 128,361,200	$ 103,763,900	$ 603,398,700	$ 103,554,900	$ 172,637,300	$ 115,197,400	$ 189,122,100	$ 580,511,700
Networking and Equipment	$ 81,074,000	$ 61,101,100	$ 55,474,000	$ 144,452,200	$ 342,101,300	$ 98,107,100	$ 195,217,400	$ 116,420,200	$ 200,348,100	$ 610,092,800
Other	$ 4,750,000		$ 2,591,000	$ 2,649,000	$ 9,990,000	$ 5,143,000	$ 2,933,000	$ 2,500,000	$ 10,077,000	$ 20,653,000
Retailing/Distribution	$ 58,878,000	$ 67,244,300	$ 96,671,000	$ 89,406,100	$ 312,199,400	$ 20,087,000	$ 128,850,100	$ 48,894,200	$ 43,287,200	$ 241,118,500
Semiconductors	$ 44,530,100	$ 63,149,200	$ 45,291,900	$ 44,803,200	$ 197,774,400	$ 82,785,800	$ 67,840,200	$ 89,997,700	$ 62,321,100	$ 302,944,800
Software	$ 192,976,900	$ 340,287,600	$ 223,601,000	$ 342,892,300	$ 1,099,757,800	$ 389,611,100	$ 608,816,500	$ 510,101,200	$ 656,389,800	$ 2,164,918,600
Telecommunications	$ 140,870,900	$ 197,446,000	$ 263,929,400	$ 223,204,100	$ 825,450,400	$ 184,985,100	$ 272,733,600	$ 396,489,200	$ 288,850,900	$ 1,143,058,800
Grand Total	$ 1,600,347,800	$ 2,391,526,500	$ 1,574,763,700	$ 1,749,689,700	$ 7,316,327,700	$ 2,192,046,100	$ 2,988,079,300	$ 2,363,568,300	$ 3,011,228,500	$ 10,554,922,200

Number of Deals

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	42	39	39	55	175	64	61	44	67	236
Business Products and Services	15	10	14	10	49	12	18	17	19	66
Computers and Peripherals	23	30	22	16	91	24	24	21	29	98
Consumer Products and Services	36	22	31	23	112	27	32	31	39	129
Electronics/Instrumentation	16	12	11	10	49	9	11	10	13	43
Financial Services	18	4	10	11	43	16	17	9	20	62
Healthcare Services	19	18	16	17	70	22	32	30	48	132
Industrial/Energy	41	31	29	30	131	37	36	34	51	158
IT Services	22	10	9	19	60	25	25	31	42	123
Media and Entertainment	31	42	36	30	139	42	48	38	51	179
Medical Devices and Equipment	54	45	41	40	180	53	57	43	60	213
Networking and Equipment	26	13	18	23	80	27	34	28	33	122
Other	2		2	1	5	1	2	1	4	8
Retailing/Distribution	16	10	6	18	50	13	19	21	16	69
Semiconductors	16	16	15	15	62	18	15	18	20	71
Software	98	116	92	123	429	147	179	163	195	684
Telecommunications	28	37	38	35	138	44	54	55	57	210
Grand Total	503	455	429	476	1,863	581	664	594	764	2,603

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Amount Invested

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	$ 267,208,400	$ 330,299,600	$ 272,436,900	$ 446,785,900	$ 1,316,730,800	$ 365,827,800	$ 312,529,300	$ 320,159,100	$ 484,858,100	$ 1,483,374,300
Business Products and Services	$ 125,587,600	$ 84,080,100	$ 87,216,300	$ 102,532,500	$ 399,416,500	$ 88,154,400	$ 197,652,900	$ 163,320,000	$ 218,782,600	$ 667,909,900
Computers and Peripherals	$ 81,389,000	$ 52,991,900	$ 89,313,300	$ 150,991,800	$ 374,686,000	$ 99,064,900	$ 96,682,600	$ 76,359,100	$ 82,351,000	$ 354,457,600
Consumer Products and Services	$ 152,287,400	$ 163,948,900	$ 238,843,000	$ 166,939,600	$ 722,018,900	$ 78,293,000	$ 212,954,000	$ 209,297,000	$ 98,089,700	$ 598,633,700
Electronics/Instrumentation	$ 40,850,300	$ 85,143,100	$ 50,449,000	$ 78,291,000	$ 254,733,400	$ 41,996,000	$ 62,808,000	$ 82,479,700	$ 35,068,000	$ 222,351,700
Financial Services	$ 50,201,200	$ 107,900,800	$ 154,018,000	$ 46,323,000	$ 358,443,000	$ 128,409,000	$ 232,364,300	$ 171,181,100	$ 238,025,500	$ 769,979,900
Healthcare Services	$ 203,682,800	$ 246,558,900	$ 155,578,100	$ 263,325,300	$ 869,145,100	$ 218,749,900	$ 203,631,200	$ 261,295,200	$ 235,798,000	$ 919,474,300
Industrial/Energy	$ 105,397,800	$ 206,505,000	$ 257,297,000	$ 132,096,100	$ 701,295,900	$ 188,217,100	$ 497,259,100	$ 347,495,500	$ 394,298,800	$ 1,427,270,500
IT Services	$ 142,662,400	$ 151,619,800	$ 117,603,100	$ 242,017,900	$ 653,903,200	$ 173,319,400	$ 243,629,900	$ 278,373,300	$ 347,697,300	$ 1,043,019,900
Media and Entertainment	$ 238,783,100	$ 194,201,000	$ 202,309,800	$ 291,355,400	$ 926,649,300	$ 390,503,100	$ 384,865,000	$ 347,073,100	$ 589,189,000	$ 1,711,630,200
Medical Devices and Equipment	$ 190,615,800	$ 281,362,700	$ 230,478,100	$ 315,767,700	$ 1,018,224,300	$ 260,344,000	$ 244,164,800	$ 240,804,100	$ 314,639,300	$ 1,059,952,200
Networking and Equipment	$ 145,019,400	$ 225,605,800	$ 269,121,000	$ 291,535,700	$ 931,281,900	$ 251,274,200	$ 328,624,600	$ 327,929,100	$ 446,793,800	$ 1,354,621,700
Other	$ 325,000		$ 16,000,000	$ 39,967,000	$ 56,292,000		$ 4,034,000	$ 20,000,000	$ 63,621,000	$ 87,655,000
Retailing/Distribution	$ 37,109,900	$ 135,361,200	$ 44,502,100	$ 79,897,800	$ 296,871,000	$ 88,300,800	$ 155,217,000	$ 218,804,600	$ 117,261,100	$ 579,583,500
Semiconductors	$ 133,533,300	$ 126,033,700	$ 189,431,100	$ 112,400,900	$ 561,399,000	$ 130,918,100	$ 181,433,200	$ 135,611,400	$ 168,153,900	$ 616,116,600
Software	$ 701,077,800	$ 791,503,300	$ 898,038,500	$ 805,271,700	$ 3,195,891,300	$ 949,436,500	$ 1,168,033,200	$ 913,560,000	$ 1,231,376,700	$ 4,262,406,400
Telecommunications	$ 250,801,700	$ 329,984,400	$ 293,543,800	$ 580,183,600	$ 1,454,513,500	$ 366,192,900	$ 711,750,000	$ 796,674,200	$ 644,122,800	$ 2,518,739,900
Grand Total	$ 2,866,532,900	$ 3,513,100,200	$ 3,566,179,100	$ 4,145,682,900	$ 14,091,495,100	$ 3,819,001,100	$ 5,237,633,100	$ 4,910,416,500	$ 5,710,126,600	$ 19,677,177,300

Number of Deals

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	54	64	56	74	248	77	53	73	77	280
Business Products and Services	22	21	21	31	95	25	35	35	44	139
Computers and Peripherals	27	21	26	37	111	29	21	19	22	91
Consumer Products and Services	48	37	31	42	158	38	40	43	36	157
Electronics/Instrumentation	9	15	12	16	52	14	15	15	13	57
Financial Services	24	26	15	18	83	24	36	22	30	112
Healthcare Services	37	33	33	46	149	41	33	42	39	155
Industrial/Energy	45	56	62	53	216	51	44	45	50	190
IT Services	44	35	30	57	166	44	58	42	61	205
Media and Entertainment	50	43	50	71	214	61	57	65	81	264
Medical Devices and Equipment	56	68	66	80	270	68	69	68	79	284
Networking and Equipment	26	40	35	41	142	46	54	56	57	213
Other	4		2	2	8		1	2	5	8
Retailing/Distribution	20	31	12	26	89	22	30	39	26	117
Semiconductors	26	22	36	30	114	28	29	34	29	120
Software	203	197	207	211	818	225	254	224	267	970
Telecommunications	69	64	61	75	269	68	80	97	88	333
Grand Total	764	773	755	910	3,202	861	909	921	1,004	3,695

Amount Invested

Industry	1999					2000					2001				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total
Biotechnology	$ 456,548,100	$ 419,953,700	$ 369,665,600	$ 740,264,900	$ 1,986,432,300	$ 996,772,100	$ 626,813,100	$ 1,253,305,000	$ 1,090,859,800	$ 3,967,750,000	$ 633,686,300	$ 937,112,500	$ 749,483,600	$ 966,387,400	$ 3,286,669,800
Business Products and Services	$ 208,514,900	$ 626,420,900	$ 537,489,400	$ 1,380,285,800	$ 2,752,711,000	$ 1,233,638,200	$ 977,777,600	$ 1,604,227,200	$ 676,080,600	$ 4,491,723,600	$ 337,276,500	$ 372,458,700	$ 143,636,400	$ 155,152,100	$ 1,008,523,700
Computers and Peripherals	$ 162,718,400	$ 144,503,700	$ 289,546,100	$ 288,886,600	$ 885,654,800	$ 316,154,800	$ 260,389,300	$ 400,825,700	$ 586,946,300	$ 1,564,316,100	$ 212,329,200	$ 180,195,100	$ 164,942,200	$ 43,911,000	$ 601,377,500
Consumer Products and Services	$ 246,152,700	$ 321,569,100	$ 685,018,100	$ 1,148,709,500	$ 2,401,449,400	$ 1,245,456,100	$ 1,307,571,500	$ 491,837,900	$ 300,793,700	$ 3,345,659,200	$ 279,112,100	$ 108,753,900	$ 68,191,000	$ 155,444,300	$ 611,501,300
Electronics/Instrumentation	$ 61,368,000	$ 41,840,000	$ 88,780,100	$ 85,786,200	$ 277,774,300	$ 181,188,200	$ 123,840,300	$ 264,271,100	$ 183,971,800	$ 753,271,400	$ 55,919,800	$ 63,026,900	$ 138,439,000	$ 97,677,000	$ 355,062,700
Financial Services	$ 358,983,000	$ 398,698,400	$ 515,415,300	$ 860,916,500	$ 2,134,013,200	$ 1,433,977,100	$ 1,121,571,900	$ 889,756,300	$ 624,145,100	$ 4,069,450,400	$ 561,975,300	$ 220,681,200	$ 201,469,400	$ 232,048,200	$ 1,216,174,100
Healthcare Services	$ 192,343,400	$ 313,535,400	$ 273,771,200	$ 556,652,700	$ 1,336,302,700	$ 472,935,200	$ 373,357,100	$ 266,653,300	$ 222,474,900	$ 1,335,420,500	$ 150,625,200	$ 226,752,900	$ 51,542,600	$ 89,801,200	$ 518,721,900
Industrial/Energy	$ 72,007,900	$ 237,723,200	$ 306,177,000	$ 924,637,900	$ 1,540,546,000	$ 794,113,500	$ 552,177,600	$ 705,905,900	$ 456,246,000	$ 2,508,443,000	$ 456,763,000	$ 262,657,300	$ 171,273,000	$ 169,537,100	$ 1,060,230,400
IT Services	$ 486,807,000	$ 690,465,600	$ 1,107,239,100	$ 1,627,184,700	$ 3,911,696,400	$ 2,808,688,000	$ 2,459,338,500	$ 1,916,829,000	$ 1,406,393,300	$ 8,591,248,800	$ 481,157,100	$ 1,007,232,600	$ 462,169,500	$ 360,438,200	$ 2,310,997,400
Media and Entertainment	$ 497,193,000	$ 1,364,296,000	$ 1,833,029,400	$ 2,735,439,300	$ 6,429,957,700	$ 3,822,871,000	$ 2,742,142,600	$ 1,907,927,200	$ 1,568,160,900	$ 10,041,101,700	$ 804,031,700	$ 563,415,700	$ 527,983,800	$ 284,107,000	$ 2,179,538,200
Medical Devices and Equipment	$ 248,937,600	$ 346,485,200	$ 300,939,800	$ 533,343,600	$ 1,429,706,200	$ 383,822,400	$ 436,842,400	$ 716,530,400	$ 709,553,000	$ 2,246,748,200	$ 596,200,800	$ 552,439,700	$ 340,849,100	$ 408,949,300	$ 1,898,438,900
Networking and Equipment	$ 603,560,900	$ 517,174,900	$ 1,134,821,200	$ 2,267,571,500	$ 4,523,128,500	$ 1,997,505,700	$ 2,887,800,400	$ 3,487,939,500	$ 3,003,961,000	$ 11,377,206,600	$ 1,652,887,400	$ 1,397,665,000	$ 1,327,546,500	$ 1,092,058,600	$ 5,470,157,500
Other	$ 503,000	$ 27,800,000	$ 14,713,000	$ 58,484,000	$ 101,500,000		$ 24,357,000	$ 12,544,000	$ 10,633,000	$ 47,534,000	$ 10,103,000	$ 6,957,000	$ 12,340,000	$ 27,800,000	$ 57,200,000
Retailing/Distribution	$ 187,150,000	$ 512,263,600	$ 824,330,000	$ 1,174,355,600	$ 2,698,099,200	$ 1,164,585,300	$ 791,579,400	$ 564,282,900	$ 532,612,300	$ 3,053,059,900	$ 159,530,200	$ 64,707,200	$ 50,588,100	$ 25,608,000	$ 300,433,500
Semiconductors	$ 144,335,900	$ 206,897,300	$ 328,787,700	$ 528,861,000	$ 1,208,881,900	$ 501,181,200	$ 793,632,300	$ 1,121,491,100	$ 1,074,424,600	$ 3,490,729,200	$ 609,635,500	$ 576,480,900	$ 553,409,400	$ 559,580,100	$ 2,299,105,900
Software	$ 1,141,067,800	$ 2,425,677,700	$ 2,695,487,900	$ 3,943,541,400	$ 10,205,774,800	$ 6,163,056,600	$ 6,748,297,200	$ 5,578,067,000	$ 5,129,708,100	$ 23,619,128,900	$ 3,426,871,200	$ 2,715,293,400	$ 1,776,019,300	$ 2,122,689,200	$ 10,040,873,100
Telecommunications	$ 899,973,300	$ 1,609,508,600	$ 1,587,495,600	$ 3,406,569,800	$ 7,503,547,300	$ 3,814,771,500	$ 4,465,626,300	$ 4,021,952,200	$ 3,283,159,800	$ 15,585,509,800	$ 1,846,947,400	$ 1,318,442,100	$ 968,330,500	$ 875,611,700	$ 5,009,331,700
Grand Total	$ 5,968,164,900	$ 10,204,813,300	$ 12,892,706,500	$ 22,261,491,000	$ 51,327,175,700	$ 27,330,716,900	$ 26,693,114,500	$ 25,204,345,700	$ 20,860,124,200	$100,088,301,300	$ 12,275,051,700	$ 10,574,272,100	$ 7,708,213,400	$ 7,666,800,400	$ 38,224,337,600

Number of Deals

Industry	1999					2000					2001				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total
Biotechnology	58	73	54	82	267	94	81	90	91	356	72	87	82	95	336
Business Products and Services	32	61	67	121	281	137	99	134	90	460	56	51	37	29	173
Computers and Peripherals	19	19	27	38	103	36	32	26	40	134	25	22	21	11	79
Consumer Products and Services	44	60	81	85	270	92	86	57	46	281	33	30	26	25	114
Electronics/Instrumentation	12	13	13	15	53	13	20	26	15	74	13	11	15	20	59
Financial Services	32	52	43	61	188	93	86	84	71	334	48	38	31	26	143
Healthcare Services	38	35	36	49	158	56	41	37	31	165	35	33	16	22	106
Industrial/Energy	30	42	50	76	198	65	54	65	62	246	67	52	39	41	199
IT Services	77	89	121	164	451	188	195	156	150	689	88	99	77	57	321
Media and Entertainment	98	161	184	251	694	301	289	182	165	937	120	111	76	53	360
Medical Devices and Equipment	56	85	71	70	282	64	68	88	69	289	64	71	54	61	250
Networking and Equipment	54	67	71	97	289	105	124	125	130	484	100	73	71	90	334
Other	2	4	4	5	15		4	4	3	11	2	5	3	2	12
Retailing/Distribution	31	50	51	94	226	82	72	66	51	271	35	14	21	15	85
Semiconductors	27	31	40	46	144	54	62	68	72	256	51	57	55	46	209
Software	225	356	387	440	1,408	551	591	514	472	2,128	340	348	284	293	1,265
Telecommunications	92	121	134	182	529	226	219	217	203	865	149	128	110	111	498
Grand Total	927	1,319	1,434	1,876	5,556	2,157	2,123	1,939	1,761	7,980	1,298	1,230	1,018	997	4,543

Amount Invested

Industry	2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Biotechnology	$ 1,058,501,400	$ 980,773,600	$ 436,824,700	$ 671,745,700	$ 3,147,845,400	$ 593,070,700	$ 705,879,500	$ 1,073,318,300	$ 1,172,714,000	$ 3,544,982,500
Business Products and Services	$ 167,844,500	$ 91,699,900	$ 102,494,300	$ 74,363,300	$ 436,402,000	$ 142,418,600	$ 219,021,000	$ 147,093,900	$ 142,315,400	$ 650,848,900
Computers and Peripherals	$ 156,585,000	$ 169,090,100	$ 64,602,000	$ 90,512,900	$ 480,790,000	$ 83,838,700	$ 103,956,000	$ 109,303,400	$ 102,859,200	$ 399,957,300
Consumer Products and Services	$ 77,758,100	$ 49,306,800	$ 30,400,900	$ 63,937,200	$ 221,403,000	$ 23,900,000	$ 34,711,600	$ 48,254,900	$ 55,979,000	$ 162,845,500
Electronics/Instrumentation	$ 117,247,600	$ 76,398,800	$ 30,343,100	$ 47,613,300	$ 271,602,800	$ 30,597,000	$ 84,860,000	$ 49,828,300	$ 59,068,100	$ 224,353,400
Financial Services	$ 139,537,900	$ 66,820,100	$ 63,143,000	$ 47,847,800	$ 317,348,800	$ 62,813,000	$ 68,839,900	$ 25,417,000	$ 240,616,000	$ 397,685,900
Healthcare Services	$ 41,798,000	$ 108,054,100	$ 106,823,000	$ 90,545,000	$ 347,220,100	$ 70,578,200	$ 26,152,000	$ 39,637,000	$ 79,737,300	$ 216,104,500
Industrial/Energy	$ 344,786,100	$ 137,270,100	$ 108,672,100	$ 124,869,200	$ 715,597,500	$ 176,964,100	$ 141,137,000	$ 178,851,900	$ 177,277,900	$ 674,230,900
IT Services	$ 201,569,200	$ 293,589,100	$ 206,704,000	$ 282,140,100	$ 984,002,400	$ 159,700,000	$ 174,793,900	$ 186,900,000	$ 189,499,000	$ 710,892,900
Media and Entertainment	$ 190,171,000	$ 219,535,700	$ 149,490,000	$ 124,082,000	$ 683,278,700	$ 171,022,000	$ 137,216,400	$ 377,804,500	$ 147,241,200	$ 833,284,100
Medical Devices and Equipment	$ 374,351,100	$ 655,041,400	$ 423,596,000	$ 389,130,000	$ 1,842,118,500	$ 337,338,000	$ 406,957,500	$ 300,695,900	$ 522,865,300	$ 1,567,856,700
Networking and Equipment	$ 1,094,553,900	$ 610,673,200	$ 395,658,500	$ 511,116,200	$ 2,612,001,800	$ 328,473,900	$ 480,787,100	$ 377,027,900	$ 517,880,800	$ 1,704,169,700
Other	$ 4,030,000				$ 4,030,000			$ 1,030,200		$ 1,030,200
Retailing/Distribution	$ 11,471,100	$ 37,719,900	$ 65,984,000	$ 34,952,000	$ 150,127,000	$ 13,485,000	$ 27,241,000	$ 13,619,000	$ 10,015,000	$ 64,360,000
Semiconductors	$ 439,877,300	$ 408,175,300	$ 416,024,800	$ 229,276,900	$ 1,493,354,300	$ 458,665,500	$ 421,993,100	$ 376,631,100	$ 496,195,700	$ 1,753,485,400
Software	$ 1,381,481,400	$ 1,404,818,400	$ 1,248,239,700	$ 1,054,600,100	$ 5,089,139,600	$ 994,237,100	$ 1,153,524,900	$ 1,075,939,100	$ 1,149,311,100	$ 4,373,012,200
Telecommunications	$ 690,057,600	$ 511,275,800	$ 458,134,800	$ 415,552,000	$ 2,075,020,200	$ 430,077,800	$ 570,769,400	$ 328,530,700	$ 333,769,900	$ 1,663,147,800
Grand Total	$ 6,491,621,200	$ 5,820,242,300	$ 4,307,134,900	$ 4,252,283,700	$ 20,871,282,100	$ 4,077,179,600	$ 4,757,840,300	$ 4,709,883,100	$ 5,397,344,900	$ 18,942,247,900

Number of Deals

Industry	2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Biotechnology	96	90	53	76	315	65	82	90	110	347
Business Products and Services	23	31	21	25	100	27	22	23	22	94
Computers and Peripherals	16	20	15	11	62	21	11	16	14	62
Consumer Products and Services	16	19	14	18	67	5	14	13	15	47
Electronics/Instrumentation	18	15	13	13	59	8	17	10	19	54
Financial Services	25	16	17	16	74	16	14	12	20	62
Healthcare Services	17	18	17	18	70	17	14	18	21	70
Industrial/Energy	33	40	21	35	129	34	30	36	34	134
IT Services	42	50	40	37	169	35	35	34	38	142
Media and Entertainment	45	42	37	33	157	28	36	40	27	131
Medical Devices and Equipment	51	80	49	58	238	58	53	65	70	246
Networking and Equipment	80	57	40	55	232	39	57	48	50	194
Other	2				2			1		1
Retailing/Distribution	9	14	16	11	50	10	9	8	6	33
Semiconductors	43	44	44	37	168	49	49	52	62	212
Software	251	262	240	232	985	239	247	211	237	934
Telecommunications	85	70	63	60	278	63	54	54	52	223
Grand Total	852	868	700	735	3,155	714	744	731	797	2,986

Amount Invested

Industry	2004					2005				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total
Biotechnology	$ 1,035,678,400	$ 1,048,400,000	$ 844,765,700	$ 1,249,884,800	$ 4,178,728,900	$ 720,653,800	$ 1,139,144,500	$ 1,027,239,200	$ 929,323,100	$ 3,816,360,600
Business Products and Services	$ 75,304,800	$ 122,435,200	$ 164,593,900	$ 34,573,200	$ 396,907,100	$ 46,636,300	$ 111,690,000	$ 86,232,200	$ 96,332,300	$ 340,890,800
Computers and Peripherals	$ 144,850,900	$ 214,217,800	$ 160,885,000	$ 93,653,200	$ 613,606,900	$ 142,895,800	$ 130,191,400	$ 128,218,000	$ 143,586,300	$ 544,891,500
Consumer Products and Services	$ 58,250,000	$ 21,625,100	$ 120,289,000	$ 86,868,000	$ 287,032,100	$ 96,759,600	$ 59,518,000	$ 79,396,900	$ 78,980,200	$ 314,654,700
Electronics/Instrumentation	$ 78,476,100	$ 110,340,700	$ 61,493,800	$ 110,860,200	$ 361,170,800	$ 112,265,100	$ 75,777,300	$ 137,039,100	$ 106,308,000	$ 431,389,500
Financial Services	$ 107,693,200	$ 149,568,600	$ 71,490,600	$ 180,414,200	$ 509,166,600	$ 162,722,000	$ 409,815,200	$ 161,516,100	$ 145,409,000	$ 879,462,300
Healthcare Services	$ 38,809,000	$ 169,737,800	$ 70,788,600	$ 85,981,100	$ 365,316,500	$ 71,824,900	$ 122,057,100	$ 56,714,000	$ 147,054,000	$ 397,650,000
Industrial/Energy	$ 179,238,000	$ 183,386,500	$ 138,758,100	$ 252,266,500	$ 753,649,100	$ 223,215,300	$ 170,395,100	$ 184,785,000	$ 245,069,100	$ 823,464,500
IT Services	$ 170,846,300	$ 119,336,000	$ 226,503,900	$ 182,223,100	$ 698,909,300	$ 287,620,100	$ 255,447,300	$ 234,385,300	$ 224,141,200	$ 1,001,593,900
Media and Entertainment	$ 100,279,000	$ 358,512,900	$ 126,753,900	$ 302,042,400	$ 887,588,200	$ 317,360,900	$ 304,412,400	$ 263,830,300	$ 246,955,400	$ 1,132,559,000
Medical Devices and Equipment	$ 345,180,700	$ 479,454,700	$ 509,055,200	$ 500,163,900	$ 1,833,854,500	$ 452,904,400	$ 478,661,500	$ 592,388,800	$ 654,670,200	$ 2,178,624,900
Networking and Equipment	$ 357,989,100	$ 538,217,500	$ 341,220,900	$ 296,796,100	$ 1,534,223,600	$ 352,038,000	$ 498,715,000	$ 393,888,300	$ 224,600,800	$ 1,469,242,100
Other		$ -	$ 500,000	$ 400,000	$ 900,000	$ -			$ 57,099,000	$ 57,099,000
Retailing/Distribution	$ 67,800,100	$ 30,087,200	$ 9,767,000	$ 77,499,900	$ 185,154,200	$ 22,225,900	$ 65,804,000	$ 84,723,200	$ 34,858,000	$ 207,611,100
Semiconductors	$ 542,447,600	$ 587,661,000	$ 357,205,600	$ 583,297,500	$ 2,070,611,700	$ 441,716,500	$ 486,130,300	$ 560,705,400	$ 475,412,300	$ 1,963,964,500
Software	$ 1,431,953,300	$ 1,425,795,100	$ 1,030,016,200	$ 1,401,470,200	$ 5,289,234,800	$ 1,236,340,300	$ 1,153,320,500	$ 1,141,904,700	$ 1,242,349,400	$ 4,773,914,900
Telecommunications	$ 434,585,000	$ 506,696,500	$ 512,390,400	$ 381,972,100	$ 1,835,644,000	$ 302,550,300	$ 708,025,700	$ 669,422,300	$ 636,944,300	$ 2,316,942,600
Grand Total	$ 5,169,381,500	$ 6,065,472,600	$ 4,746,477,800	$ 5,820,366,400	$ 21,801,698,300	$ 4,989,729,200	$ 6,169,105,300	$ 5,802,388,800	$ 5,689,092,600	$ 22,650,315,900

Number of Deals

Industry	2004					2005				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total
Biotechnology	86	102	87	111	386	81	103	100	100	384
Business Products and Services	17	24	19	17	77	15	20	21	22	78
Computers and Peripherals	13	20	17	16	66	13	23	15	13	64
Consumer Products and Services	13	12	20	19	64	15	21	20	17	73
Electronics/Instrumentation	11	21	18	20	70	28	19	18	21	86
Financial Services	12	18	13	26	69	22	12	9	18	61
Healthcare Services	13	16	14	16	59	15	18	14	19	66
Industrial/Energy	39	41	24	42	146	33	29	39	45	146
IT Services	37	30	38	40	145	38	42	39	35	154
Media and Entertainment	24	45	31	36	136	39	51	48	56	194
Medical Devices and Equipment	60	77	62	78	277	60	70	72	79	281
Networking and Equipment	49	49	52	44	194	43	60	39	35	177
Other		1	1	1	3	1			2	3
Retailing/Distribution	10	9	7	10	36	8	8	10	11	37
Semiconductors	61	77	42	73	253	59	61	56	54	230
Software	223	263	198	253	937	221	231	227	222	901
Telecommunications	56	59	56	52	223	45	65	69	76	255
Grand Total	724	864	699	854	3,141	736	833	796	825	3,190

Amount Invested

Industry	2006					2007					2008					
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals	Qtr 1	Qtr 2	Qtr 3	Qrt 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1
Biotechnology	$ 923,543,500	$ 1,326,587,200	$ 1,132,352,300	$ 1,126,484,300	$ 4,508,967,300	$ 1,386,512,400	$ 1,331,947,000	$ 1,175,868,500	$ 1,242,960,700	$ 5,137,288,600	$ 1,092,126,300	$ 1,024,750,700	$ 1,205,520,700	$ 1,126,555,300	$ 4,448,953,000	$ 660,194,900
Business Products and Services	$ 128,323,000	$ 196,041,400	$ 93,796,000	$ 130,180,700	$ 548,341,100	$ 178,163,000	$ 153,886,000	$ 175,594,500	$ 132,834,300	$ 640,477,800	$ 169,293,500	$ 172,465,500	$ 92,126,000	$ 41,277,900	$ 475,162,900	$ 92,491,900
Computers and Peripherals	$ 135,414,500	$ 105,153,100	$ 178,355,000	$ 106,342,900	$ 525,265,500	$ 122,716,200	$ 118,107,300	$ 115,595,900	$ 220,412,800	$ 576,832,200	$ 109,386,700	$ 172,499,100	$ 98,544,900	$ 67,660,000	$ 448,090,700	$ 29,065,400
Consumer Products and Services	$ 64,518,800	$ 70,486,100	$ 39,426,900	$ 188,414,800	$ 362,846,600	$ 65,328,000	$ 123,334,300	$ 68,142,000	$ 152,796,800	$ 409,601,100	$ 110,659,100	$ 100,562,000	$ 123,122,000	$ 63,439,300	$ 397,782,400	$ 68,100,200
Electronics/Instrumentation	$ 184,027,800	$ 287,685,500	$ 118,399,500	$ 114,321,600	$ 704,434,400	$ 167,167,200	$ 127,909,000	$ 89,572,600	$ 142,218,700	$ 526,867,500	$ 83,282,000	$ 145,714,600	$ 167,767,800	$ 183,985,900	$ 580,750,300	$ 16,683,900
Financial Services	$ 174,895,400	$ 79,049,100	$ 100,016,700	$ 94,094,700	$ 448,055,900	$ 56,920,100	$ 55,746,400	$ 312,573,100	$ 156,198,900	$ 581,438,500	$ 163,801,400	$ 125,668,400	$ 132,072,900	$ 72,044,200	$ 493,586,900	$ 109,790,300
Healthcare Services	$ 100,714,800	$ 69,089,900	$ 58,910,000	$ 134,099,900	$ 362,814,600	$ 36,409,800	$ 42,669,100	$ 112,635,000	$ 78,133,800	$ 269,847,700	$ 52,664,900	$ 51,137,000	$ 33,371,300	$ 41,016,900	$ 178,190,100	$ 39,852,800
Industrial/Energy	$ 285,589,700	$ 578,587,400	$ 522,003,000	$ 450,886,000	$ 1,837,066,100	$ 521,509,300	$ 556,682,300	$ 989,099,200	$ 812,593,100	$ 2,879,883,900	$ 1,246,272,700	$ 1,089,019,400	$ 1,263,049,500	$ 891,675,600	$ 4,490,017,200	$ 252,662,100
IT Services	$ 366,568,600	$ 342,117,700	$ 315,725,500	$ 352,862,400	$ 1,377,274,200	$ 369,185,500	$ 411,316,200	$ 480,083,900	$ 484,937,500	$ 1,745,523,100	$ 513,310,700	$ 510,987,700	$ 468,252,200	$ 350,418,700	$ 1,842,969,300	$ 226,121,300
Media and Entertainment	$ 498,488,700	$ 350,393,400	$ 462,413,900	$ 418,063,300	$ 1,729,359,300	$ 501,157,400	$ 501,005,400	$ 505,930,800	$ 495,504,400	$ 2,003,598,000	$ 474,850,800	$ 563,644,600	$ 346,476,200	$ 415,134,300	$ 1,800,105,900	$ 218,753,600
Medical Devices and Equipment	$ 740,271,200	$ 618,519,900	$ 774,890,300	$ 662,841,100	$ 2,796,522,500	$ 1,115,340,900	$ 886,672,800	$ 751,981,600	$ 962,762,500	$ 3,716,757,800	$ 973,570,100	$ 883,779,800	$ 861,191,900	$ 629,937,500	$ 3,348,479,300	$ 494,674,600
Networking and Equipment	$ 286,404,800	$ 348,336,200	$ 281,863,200	$ 281,077,700	$ 1,197,681,900	$ 316,526,300	$ 406,873,000	$ 411,044,300	$ 401,368,500	$ 1,535,812,100	$ 221,008,100	$ 149,246,100	$ 177,321,700	$ 208,416,700	$ 755,992,600	$ 73,740,200
Other			$ 3,500,000		$ 3,500,000		$ 100,000	$ -	$ 1,345,000	$ 1,445,000	$ 300,000	$ -	$ 4,700,000	$ 7,800,000	$ 12,800,000	$ 2,280,000
Retailing/Distribution	$ 28,599,900	$ 29,573,000	$ 69,955,000	$ 59,674,000	$ 187,801,900	$ 89,959,700	$ 78,974,800	$ 45,428,100	$ 144,395,200	$ 358,757,800	$ 74,205,000	$ 95,912,600	$ 44,724,100	$ 35,415,000	$ 250,256,700	$ 28,287,000
Semiconductors	$ 483,895,100	$ 639,315,400	$ 579,906,000	$ 441,960,100	$ 2,145,076,600	$ 513,215,700	$ 517,402,400	$ 673,379,100	$ 495,836,900	$ 2,199,834,100	$ 634,792,600	$ 370,853,100	$ 392,041,600	$ 264,005,300	$ 1,661,692,600	$ 230,548,800
Software	$ 1,308,650,100	$ 1,308,360,100	$ 1,037,589,800	$ 1,178,604,600	$ 4,833,204,600	$ 1,262,410,500	$ 1,531,425,600	$ 1,192,068,500	$ 1,396,838,400	$ 5,382,743,000	$ 1,392,344,000	$ 1,384,615,100	$ 1,316,365,500	$ 1,065,619,400	$ 5,158,944,000	$ 712,621,100
Telecommunications	$ 583,741,000	$ 661,803,900	$ 854,441,500	$ 516,722,000	$ 2,616,708,400	$ 508,925,200	$ 471,190,000	$ 667,169,900	$ 351,456,500	$ 1,998,741,600	$ 434,536,200	$ 506,309,100	$ 313,122,500	$ 410,672,100	$ 1,664,639,900	$ 123,281,400
Grand Total	$ 6,293,646,900	$ 7,011,099,300	$ 6,623,544,600	$ 6,256,630,100	$ 26,184,920,900	$ 7,211,447,200	$ 7,315,241,600	$ 7,766,167,000	$ 7,672,594,000	$ 29,965,449,800	$ 7,746,404,100	$ 7,347,164,800	$ 7,039,770,800	$ 5,875,074,100	$ 28,008,413,800	$ 3,379,149,500

Number of Deals

Industry	2006					2007					2008					
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals	Qtr 1	Qtr 2	Qtr 3	Qrt 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1
Biotechnology	98	134	109	128	469	108	135	114	136	493	136	124	125	120	505	93
Business Products and Services	26	27	27	24	104	17	36	25	30	108	31	33	30	25	119	25
Computers and Peripherals	20	14	23	14	71	17	17	16	25	75	18	21	18	10	67	12
Consumer Products and Services	13	18	20	27	78	15	26	23	37	101	23	31	21	28	103	16
Electronics/Instrumentation	23	31	20	22	96	18	35	21	19	93	21	25	22	26	94	8
Financial Services	26	15	22	18	81	14	16	31	19	80	18	21	18	13	70	16
Healthcare Services	18	10	8	14	50	8	12	18	14	52	11	10	12	17	50	10
Industrial/Energy	43	59	53	56	211	56	63	88	91	298	70	91	106	84	351	45
IT Services	52	47	48	61	208	52	62	64	75	253	66	73	80	57	276	51
Media and Entertainment	72	78	89	81	320	79	93	110	98	380	107	122	99	81	409	49
Medical Devices and Equipment	83	88	93	90	354	101	106	91	100	398	102	104	94	83	383	63
Networking and Equipment	35	45	33	27	140	34	38	33	39	144	31	29	21	29	110	16
Other			1		1		1	2	2	5	1	2	1	2	6	2
Retailing/Distribution	9	6	12	15	42	12	12	14	9	47	13	15	8	6	42	10
Semiconductors	64	60	67	61	252	49	63	61	50	223	55	46	58	39	198	26
Software	229	253	213	246	941	227	270	216	260	973	257	244	235	238	974	161
Telecommunications	70	90	84	84	328	62	81	86	66	295	60	75	53	59	247	32
Grand Total	881	975	922	968	3,746	869	1,066	1,013	1,070	4,018	1,020	1,066	1,001	917	4,004	635

Amount Invested

Industry	2009				2010		
	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2	2010 Total
Biotechnology	$ 903,552,000	$ 932,673,700	$ 1,114,638,100	$ 3,611,058,700	$ 812,724,400	$ 1,296,096,800	$ 2,108,821,200
Business Products and Services	$ 51,051,900	$ 41,284,100	$ 63,156,900	$ 247,984,800	$ 122,485,900	$ 93,803,900	$ 216,289,800
Computers and Peripherals	$ 115,616,000	$ 82,007,000	$ 80,195,300	$ 306,883,700	$ 95,546,000	$ 141,369,100	$ 236,915,100
Consumer Products and Services	$ 60,936,000	$ 126,368,200	$ 114,686,000	$ 370,090,400	$ 105,861,000	$ 152,356,200	$ 258,217,200
Electronics/Instrumentation	$ 81,955,900	$ 140,780,500	$ 61,071,200	$ 300,491,500	$ 107,737,300	$ 132,963,000	$ 240,700,300
Financial Services	$ 15,105,000	$ 90,447,000	$ 150,600,100	$ 365,942,400	$ 220,133,000	$ 171,389,000	$ 391,522,000
Healthcare Services	$ 23,903,100	$ 10,387,900	$ 28,299,000	$ 102,442,800	$ 18,058,100	$ 45,339,000	$ 63,397,100
Industrial/Energy	$ 563,618,300	$ 923,923,500	$ 622,172,400	$ 2,362,376,300	$ 657,608,200	$ 1,282,192,600	$ 1,939,800,800
IT Services	$ 318,448,600	$ 299,046,500	$ 258,501,600	$ 1,102,118,000	$ 322,990,200	$ 413,874,800	$ 736,865,000
Media and Entertainment	$ 129,492,800	$ 437,328,100	$ 441,328,900	$ 1,226,903,400	$ 333,573,600	$ 321,283,100	$ 654,856,700
Medical Devices and Equipment	$ 648,172,900	$ 642,213,200	$ 725,645,500	$ 2,510,706,200	$ 539,584,300	$ 755,442,300	$ 1,295,026,600
Networking and Equipment	$ 267,829,600	$ 263,459,100	$ 131,062,500	$ 736,091,400	$ 61,633,000	$ 175,166,300	$ 236,799,300
Other	$ 3,925,000	$ 5,060,000	$ 2,942,800	$ 14,207,800	$ 80,000	$ 11,293,000	$ 11,373,000
Retailing/Distribution	$ 36,803,000	$ 46,037,100	$ 75,104,000	$ 186,231,100	$ 53,072,100	$ 37,900,000	$ 90,972,100
Semiconductors	$ 181,726,300	$ 192,907,400	$ 245,419,500	$ 850,602,000	$ 412,406,100	$ 245,819,900	$ 658,226,000
Software	$ 701,590,300	$ 796,303,100	$ 1,013,206,500	$ 3,223,721,000	$ 725,793,900	$ 1,034,623,000	$ 1,760,416,900
Telecommunications	$ 167,986,900	$ 100,182,300	$ 158,681,800	$ 550,132,400	$ 281,375,900	$ 205,692,800	$ 487,068,700
Grand Total	$ 4,271,713,600	$ 5,130,408,700	$ 5,286,712,100	$ 18,067,983,900	$ 4,870,663,000	$ 6,516,604,800	$ 11,387,267,800

Number of Deals

Industry	2009				2010		
	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2	2010 Total
Biotechnology	103	112	115	423	104	139	243
Business Products and Services	18	22	16	81	16	30	46
Computers and Peripherals	14	14	13	53	13	21	34
Consumer Products and Services	19	25	23	83	27	27	54
Electronics/Instrumentation	15	19	18	60	20	16	36
Financial Services	10	9	19	54	25	17	42
Healthcare Services	8	11	9	38	7	7	14
Industrial/Energy	59	53	73	230	70	61	131
IT Services	53	53	58	215	66	71	137
Media and Entertainment	58	68	83	258	71	91	162
Medical Devices and Equipment	86	78	88	315	68	95	163
Networking and Equipment	34	28	21	99	11	23	34
Other	6	2	7	17	3	7	10
Retailing/Distribution	9	6	9	34	6	10	16
Semiconductors	29	29	42	126	38	31	69
Software	152	150	200	663	160	229	389
Telecommunications	32	30	50	144	35	31	66
Grand Total	705	709	844	2,893	740	906	1,646

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
First Sequence Investments in Internet-Specific Companies Q1 1995 - Q2 2010
EMBARGOED UNTIL 12:01 AM EDT, FRIDAY JULY 16, 2010

Amount Invested

Internet-Specific	1995				1996				1997				1998			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	$ 24,864,000	$ 48,934,000	$ 84,386,300	$ 72,523,200	$ 74,346,900	$ 212,002,300	$ 123,816,900	$ 110,211,900	$ 113,719,000	$ 206,390,700	$ 103,691,900	$ 193,693,900	$ 120,068,900	$ 279,552,500	$ 373,740,400	$ 422,886,400
All Other Deals	$ 28,351,000	$ 30,981,100	$ 76,971,900	$ 113,476,500	$ 183,245,900	$ 251,873,500	$ 293,442,800	$ 282,630,100	$ 271,567,900	$ 386,767,100	$ 486,452,700	$ 542,583,700	$ 532,989,300	$ 828,358,700	$ 816,443,400	$ 927,604,900
Grand Total	$ 53,215,000	$ 79,915,100	$ 161,358,200	$ 185,999,700	$ 257,592,800	$ 463,875,800	$ 417,259,700	$ 392,842,000	$ 385,286,900	$ 593,157,800	$ 590,144,600	$ 736,277,600	$ 653,058,200	$ 1,107,911,200	$ 1,190,183,800	$ 1,350,491,300

Number of Deals

Internet-Specific	1995				1996				1997				1998			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	13	21	26	36	37	58	44	55	42	47	37	61	50	71	86	105
All Other Deals	9	8	18	25	36	39	48	60	58	76	81	113	90	120	119	125
Grand Total	22	29	44	61	73	97	92	115	100	123	118	174	140	191	205	230

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Amount Invested

Internet-Specific	1999				2000				2001				2002			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	$ 469,265,300	$ 1,303,607,600	$ 2,055,812,300	$ 3,340,728,900	$ 4,441,125,500	$ 3,493,641,500	$ 1,927,630,300	$ 1,303,460,500	$ 535,096,400	$ 364,609,900	$ 147,424,000	$ 111,915,700	$ 110,658,800	$ 54,519,800	$ 117,145,200	$ 81,339,800
All Other Deals	$ 1,657,721,800	$ 2,982,887,800	$ 3,695,691,400	$ 7,313,964,600	$ 9,251,181,000	$ 8,186,330,400	$ 7,478,452,400	$ 5,199,737,000	$ 3,089,474,300	$ 2,385,767,400	$ 1,533,241,600	$ 1,275,128,100	$ 1,038,483,700	$ 767,003,600	$ 598,734,100	$ 652,672,400
Grand Total	$ 2,126,987,100	$ 4,286,495,400	$ 5,751,503,700	$ 10,654,693,500	$ 13,692,306,500	$ 11,679,971,900	$ 9,406,082,700	$ 6,503,197,500	$ 3,624,570,700	$ 2,750,377,300	$ 1,680,665,600	$ 1,387,043,800	$ 1,149,142,500	$ 821,523,400	$ 715,879,300	$ 734,012,200

Number of Deals

Internet-Specific	1999				2000				2001				2002			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	138	265	354	437	492	431	284	203	89	55	47	35	25	18	26	16
All Other Deals	160	231	265	388	489	472	446	396	312	272	234	189	151	150	117	111
Grand Total	298	496	619	825	981	903	730	599	401	327	281	224	176	168	143	127

Amount Invested

Internet-Specific	2003				2004				2005				2006			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	$ 76,596,000	$ 87,548,000	$ 102,464,900	$ 118,710,000	$ 118,476,100	$ 102,795,900	$ 103,523,000	$ 145,355,000	$ 303,752,000	$ 191,987,100	$ 240,887,100	$ 228,073,200	$ 269,359,800	$ 266,511,300	$ 379,108,100	$ 290,870,400
All Other Deals	$ 506,510,500	$ 585,720,200	$ 365,825,900	$ 427,192,100	$ 435,720,900	$ 662,605,000	$ 612,664,100	$ 638,282,400	$ 416,707,200	$ 644,484,000	$ 587,502,000	$ 644,740,400	$ 839,284,100	$ 707,664,400	$ 801,820,600	$ 825,975,900
Grand Total	$ 583,106,500	$ 673,268,200	$ 468,290,800	$ 545,902,100	$ 554,197,000	$ 765,400,900	$ 716,187,100	$ 783,637,400	$ 720,459,200	$ 836,471,100	$ 828,389,100	$ 872,813,600	$ 1,108,643,900	$ 974,175,700	$ 1,180,928,700	$ 1,116,846,300

Number of Deals

Internet-Specific	2003				2004				2005				2006			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	21	16	18	22	25	29	28	32	43	46	52	61	66	78	83	75
All Other Deals	89	99	97	96	74	93	78	83	70	75	81	94	104	87	103	128
Grand Total	110	115	115	118	99	122	106	115	113	121	133	155	170	165	186	203

Amount Invested

Internet-Specific	2007				2008				2009				20
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1
First Sequence Financing	$ 335,944,000	$ 382,224,200	$ 352,835,900	$ 406,942,200	$ 460,373,100	$ 372,749,400	$ 273,350,900	$ 206,921,300	$ 190,686,200	$ 106,362,800	$ 109,191,200	$ 206,095,600	$ 194,199,500
All Other Deals	$ 908,127,400	$ 788,983,100	$ 1,038,917,500	$ 982,773,200	$ 991,624,300	$ 1,142,658,600	$ 777,046,300	$ 697,255,400	$ 412,344,200	$ 513,231,500	$ 669,942,200	$ 741,175,500	$ 696,332,200
Grand Total	$ 1,244,071,400	$ 1,171,207,300	$ 1,391,753,400	$ 1,389,715,400	$ 1,451,997,400	$ 1,515,408,000	$ 1,050,397,200	$ 904,176,700	$ 603,030,400	$ 619,594,300	$ 779,133,400	$ 947,271,100	$ 890,531,700

Number of Deals

Internet-Specific	2007				2008				2009				20
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1
First Sequence Financing	73	87	95	105	98	106	87	64	46	44	44	68	56
All Other Deals	113	119	146	124	132	155	137	132	97	102	116	128	113
Grand Total	186	206	241	229	230	261	224	196	143	146	160	196	169

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
CleanTech Sector Investments Q1 1995 - Q2 2010
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Quarter	1995		1996		1997		1998		1999		
	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals
1	10	$ 27,734,100	13	$ 26,878,000	11	$ 16,775,900	10	$ 60,708,100	12	$ 28,699,900	16
2	6	$ 14,651,000	9	$ 62,950,100	11	$ 33,607,100	6	$ 19,563,000	10	$ 27,165,000	13
3	11	$ 20,307,100	11	$ 16,913,300	11	$ 37,649,000	11	$ 20,697,400	10	$ 42,087,900	10
4	8	$ 12,032,000	14	$ 43,579,900	15	$ 69,891,000	11	$ 23,016,800	14	$ 106,995,700	10
Grand Total	35	$ 74,724,200	47	$ 150,321,300	48	$ 157,923,000	38	$ 123,985,300	46	$ 204,948,500	49

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Quarter	2000		2001		2002		2003		2004		
	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	
1	$ 183,284,000	23	$ 97,592,800	11	$ 97,707,000	12	$ 45,229,100	13	$ 25,173,000	20	
2	$ 230,240,600	16	$ 114,699,300	10	$ 42,113,000	13	$ 66,614,300	23	$ 110,317,300	23	
3	$ 73,947,300	9	$ 20,346,900	13	$ 82,281,000	13	$ 49,649,900	18	$ 66,760,000	19	
4	$ 99,000,000	11	$ 53,770,100	18	$ 94,368,200	16	$ 36,229,700	22	$ 152,837,500	18	
Grand Total	$ 586,471,900	59	$ 286,409,100	52	$ 316,469,200	54	$ 197,723,000	76	$ 355,087,800	80	

Quarter	2005 Amount Invested
1	$ 120,570,200
2	$ 138,888,100
3	$ 88,253,100
4	$ 105,701,200
Grand Total	$ 453,412,600

Quarter	2006			2007			2008			2009			2010		
	# of Deals		Amount Invested	# of Deals		Amount Invested	# of Deals		Amount Invested	# of Deals		Amount Invested	# of Deals		Amount Invested
1	30	$	311,805,800	44	$	436,896,500	65	$	1,150,559,900	40	$	227,155,100	70	$	709,879,200
2	38	$	502,459,000	58	$	589,924,800	69	$	886,073,400	46	$	493,328,600	71	$	1,472,158,600
3	37	$	509,218,000	69	$	851,557,700	78	$	1,045,668,400	51	$	909,227,600			
4	35	$	290,128,700	63	$	684,304,800	63	$	920,859,500	52	$	435,820,800			
Grand Total	140	$	1,613,611,500	234	$	2,562,683,800	275	$	4,003,161,200	189	$	2,065,532,100	141	$	2,182,037,800

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report. Data: Thomson Reuters
First Sequence Investments by Stage of Development Q1 1995 - Q2 2010
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Amount Invested

Stage of Development	1995					1996					1997				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total
Seed	$ 143,233,900	$ 251,726,600	$ 139,819,300	$ 141,841,200	$ 676,621,000	$ 137,903,900	$ 211,296,000	$ 132,679,600	$ 166,754,800	$ 648,634,300	$ 216,674,900	$ 182,710,100	$ 154,973,000	$ 195,361,400	$ 749,719,400
Early Stage	$ 240,479,200	$ 201,275,200	$ 177,127,000	$ 258,091,800	$ 876,973,200	$ 327,021,000	$ 384,994,100	$ 253,031,500	$ 338,328,200	$ 1,303,374,800	$ 368,650,800	$ 367,146,900	$ 375,656,100	$ 574,495,200	$ 1,685,949,000
Expansion	$ 249,338,700	$ 850,452,400	$ 396,799,900	$ 198,974,800	$ 1,695,565,800	$ 481,022,000	$ 427,124,700	$ 338,245,700	$ 496,720,000	$ 1,743,112,400	$ 297,424,200	$ 605,659,800	$ 489,323,900	$ 485,096,000	$ 1,877,503,900
Later Stage	$ 132,529,900	$ 97,075,000	$ 131,538,000	$ 130,520,100	$ 491,663,000	$ 52,859,000	$ 128,434,000	$ 90,716,000	$ 116,536,100	$ 388,545,100	$ 130,367,900	$ 49,148,100	$ 60,241,000	$ 84,161,900	$ 323,918,900
Grand Total	$ 765,581,700	$ 1,400,529,200	$ 845,284,200	$ 729,427,900	$ 3,740,823,000	$ 998,805,900	$ 1,151,848,800	$ 814,672,800	$ 1,118,339,100	$ 4,083,666,600	$ 1,013,117,800	$ 1,204,664,900	$ 1,080,194,000	$ 1,339,114,500	$ 4,637,091,200

Number of Deals

Stage of Development	1995					1996					1997				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total
Seed	77	51	64	60	252	64	89	68	93	314	109	70	71	95	345
Early Stage	83	71	59	73	286	69	124	86	130	409	111	102	120	143	476
Expansion	87	73	73	62	295	89	70	89	118	366	101	114	97	117	429
Later Stage	11	12	17	18	58	16	15	11	16	58	17	9	8	16	50
Grand Total	258	207	213	213	891	238	298	254	357	1,147	338	295	296	371	1,300

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Amount Invested

Stage of Development	1998					1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Seed	$ 225,727,200	$ 207,464,300	$ 216,838,200	$ 293,712,100	$ 943,741,800	$ 374,917,800	$ 523,088,100	$ 688,809,000	$ 1,034,594,900	$ 2,621,409,800	$ 661,516,400	$ 628,791,500	$ 648,729,500	$ 399,754,400	$ 2,338,791,800
Early Stage	$ 655,712,500	$ 387,100,900	$ 447,041,500	$ 1,045,157,400	$ 2,535,012,300	$ 571,808,000	$ 1,113,925,800	$ 1,284,158,400	$ 3,056,069,400	$ 6,025,961,600	$ 4,646,325,800	$ 4,556,810,500	$ 3,290,466,700	$ 3,140,856,300	$ 15,634,459,300
Expansion	$ 437,338,600	$ 980,148,900	$ 717,788,500	$ 521,181,000	$ 2,656,457,000	$ 749,407,000	$ 1,048,458,800	$ 1,826,753,900	$ 2,594,221,000	$ 6,218,840,700	$ 2,978,878,800	$ 2,612,403,300	$ 1,713,955,800	$ 1,388,689,100	$ 8,693,927,000
Later Stage	$ 23,149,900	$ 326,568,400	$ 204,621,000	$ 20,402,900	$ 574,742,200	$ 55,280,000	$ 176,329,000	$ 136,241,900	$ 119,782,100	$ 487,633,000	$ 169,382,000	$ 139,618,000	$ 85,624,100	$ 119,186,000	$ 513,810,100
Grand Total	$ 1,341,928,200	$ 1,901,282,500	$ 1,586,289,200	$ 1,880,453,400	$ 6,709,953,300	$ 1,751,412,800	$ 2,861,801,700	$ 3,935,963,200	$ 6,804,667,400	$ 15,353,845,100	$ 8,456,103,000	$ 7,937,623,300	$ 5,738,776,100	$ 5,048,485,800	$ 27,180,988,200

Number of Deals

Stage of Development	1998					1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Seed	104	112	113	131	460	128	169	200	159	656	168	158	136	117	579
Early Stage	134	98	111	156	499	132	244	283	458	1,117	524	547	472	391	1,934
Expansion	104	108	100	105	417	107	141	149	244	641	261	235	175	154	825
Later Stage	6	21	17	7	51	7	14	12	7	40	16	13	13	14	56
Grand Total	348	339	341	399	1,427	374	568	644	868	2,454	969	953	796	676	3,394

Amount Invested

Stage of Development	2001					2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Seed	$ 194,795,800	$ 172,911,000	$ 105,367,700	$ 101,569,800	$ 574,644,300	$ 54,928,900	$ 76,007,300	$ 64,260,000	$ 50,183,200	$ 245,379,400	$ 63,326,000	$ 74,090,900	$ 82,860,400	$ 58,917,800	$ 279,195,100
Early Stage	$ 1,860,822,600	$ 1,073,011,300	$ 769,569,200	$ 650,808,500	$ 4,354,211,600	$ 637,077,900	$ 743,902,800	$ 446,945,500	$ 447,195,200	$ 2,275,121,400	$ 373,169,000	$ 601,919,300	$ 473,949,100	$ 666,617,200	$ 2,115,654,600
Expansion	$ 577,595,300	$ 585,972,700	$ 336,564,900	$ 391,681,900	$ 1,891,814,800	$ 416,113,100	$ 321,331,200	$ 379,261,000	$ 198,776,000	$ 1,315,481,300	$ 266,464,600	$ 210,689,200	$ 255,378,000	$ 233,259,900	$ 965,791,700
Later Stage	$ 68,899,900	$ 74,989,200	$ 9,441,000	$ 73,345,900	$ 226,676,000	$ 72,826,000	$ 43,383,000	$ 27,366,000	$ 74,800,000	$ 218,375,000	$ 25,796,000	$ 56,009,000	$ 238,990,100	$ 112,379,900	$ 433,175,000
Grand Total	$ 2,702,113,600	$ 1,906,884,200	$ 1,220,942,800	$ 1,217,406,100	$ 7,047,346,700	$ 1,180,945,900	$ 1,184,624,300	$ 917,832,500	$ 770,954,400	$ 4,054,357,100	$ 728,755,600	$ 942,708,400	$ 1,051,177,600	$ 1,071,174,800	$ 3,793,816,400

Number of Deals

Stage of Development	2001					2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Seed	60	61	55	43	219	34	39	29	27	129	42	47	36	35	160
Early Stage	239	185	142	130	696	129	139	96	107	471	90	106	104	126	426
Expansion	81	78	71	54	284	53	51	50	49	203	41	23	40	40	144
Later Stage	6	6	6	12	30	9	10	8	7	34	4	7	7	15	33
Grand Total	386	330	274	239	1,229	225	239	183	190	837	177	183	187	216	763

Amount Invested

Stage of Development	2004					2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Seed	$ 76,285,100	$ 81,237,900	$ 92,900,100	$ 106,759,800	$ 357,182,900	$ 112,160,900	$ 447,717,700	$ 131,579,800	$ 104,402,900	$ 795,861,300	$ 209,941,000	$ 321,630,400	$ 304,501,400	$ 223,118,900	$ 1,059,191,700
Early Stage	$ 525,893,300	$ 631,309,800	$ 611,824,900	$ 716,839,200	$ 2,485,867,200	$ 618,160,200	$ 516,126,400	$ 755,119,100	$ 557,270,900	$ 2,446,676,600	$ 498,097,500	$ 516,094,500	$ 574,456,900	$ 714,520,100	$ 2,303,169,000
Expansion	$ 279,010,100	$ 409,242,700	$ 349,555,900	$ 271,309,100	$ 1,309,117,800	$ 443,642,200	$ 336,140,100	$ 234,706,100	$ 470,593,000	$ 1,485,081,400	$ 486,507,800	$ 617,673,200	$ 483,992,500	$ 420,907,900	$ 2,009,081,400
Later Stage	$ 141,612,100	$ 119,900,000	$ 142,253,000	$ 145,872,400	$ 549,637,500	$ 233,580,000	$ 172,597,200	$ 281,189,000	$ 227,501,800	$ 914,868,000	$ 186,310,300	$ 131,696,100	$ 283,681,000	$ 138,103,000	$ 739,790,400
Grand Total	$ 1,022,800,600	$ 1,241,690,400	$ 1,196,533,900	$ 1,240,780,500	$ 4,701,805,400	$ 1,407,543,300	$ 1,472,581,400	$ 1,402,594,000	$ 1,359,768,600	$ 5,642,487,300	$ 1,380,856,600	$ 1,587,094,200	$ 1,646,631,800	$ 1,496,649,900	$ 6,111,232,500

Number of Deals

Stage of Development	2004					2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Seed	34	57	29	46	166	41	49	55	58	203	66	78	101	72	317
Early Stage	119	135	128	143	525	133	126	139	129	527	114	150	129	160	553
Expansion	28	43	54	60	185	49	61	55	79	244	82	75	66	47	270
Later Stage	13	14	11	12	50	14	17	10	19	60	15	31	26	22	94
Grand Total	194	249	222	261	926	237	253	259	285	1,034	277	334	322	301	1,234

Amount Invested

Stage of Development	2007					2008					2009					2010	
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2
Seed	$ 195,316,900	$ 245,806,400	$ 287,310,400	$ 385,728,300	$ 1,114,162,000	$ 322,551,300	$ 349,825,600	$ 317,615,700	$ 248,273,000	$ 1,238,265,600	$ 140,280,700	$ 336,512,900	$ 166,081,000	$ 221,807,900	$ 864,682,500	$ 228,748,400	$ 315,751,000
Early Stage	$ 619,649,500	$ 854,928,100	$ 571,292,800	$ 859,862,400	$ 2,905,732,800	$ 636,632,500	$ 622,670,300	$ 556,869,600	$ 489,988,400	$ 2,306,160,800	$ 272,038,200	$ 223,787,800	$ 264,221,900	$ 507,564,600	$ 1,267,612,500	$ 366,418,800	$ 389,689,300
Expansion	$ 584,938,500	$ 516,735,700	$ 824,949,900	$ 608,965,900	$ 2,535,590,000	$ 608,099,200	$ 427,140,200	$ 424,010,000	$ 243,154,100	$ 1,702,403,500	$ 128,188,300	$ 163,410,100	$ 176,020,200	$ 279,048,600	$ 746,667,200	$ 293,578,000	$ 343,618,200
Later Stage	$ 211,500,100	$ 127,194,000	$ 265,613,900	$ 261,543,000	$ 865,851,000	$ 229,440,800	$ 212,398,900	$ 253,405,900	$ 188,058,300	$ 883,303,900	$ 132,513,000	$ 40,960,000	$ 158,135,000	$ 119,476,000	$ 451,084,000	$ 155,439,000	$ 65,889,000
Grand Total	$ 1,611,405,000	$ 1,744,664,200	$ 1,949,167,000	$ 2,116,099,600	$ 7,421,335,800	$ 1,796,723,800	$ 1,612,035,000	$ 1,551,901,200	$ 1,169,473,800	$ 6,130,133,800	$ 673,020,200	$ 764,670,800	$ 764,458,100	$ 1,127,897,100	$ 3,330,046,200	$ 1,044,184,200	$ 1,114,947,500

Number of Deals

Stage of Development	2007					2008					2009					2010	
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2009 Total	Qtr 1	Qtr 2
Seed	71	106	105	115	397	97	94	96	74	361	42	57	44	59	202	51	69
Early Stage	125	165	132	137	559	129	150	123	116	518	74	78	82	130	364	113	136
Expansion	54	78	67	87	286	78	56	45	43	222	24	33	34	41	132	39	52
Later Stage	16	20	27	27	90	32	34	37	33	136	21	14	17	17	69	19	24
Grand Total	266	369	331	366	1,332	336	334	301	266	1,237	161	182	177	247	767	222	281

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MoneyTree™ Report, Data: Thomson Reuters
First Sequence Investments by Industry Q1 1995 - Q2 2010
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Amount Invested

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	$ 26,105,900	$ 23,608,100	$ 27,720,000	$ 65,941,000	$ 143,375,000	$ 74,296,000	$ 41,569,000	$ 35,908,200	$ 57,520,000	$ 209,293,200
Business Products and Services	$ 47,165,000	$ 24,294,000	$ 47,710,100	$ 4,170,600	$ 123,339,700	$ 28,023,000	$ 132,757,000	$ 54,634,000	$ 33,225,000	$ 248,639,000
Computers and Peripherals	$ 16,251,000	$ 63,650,200	$ 41,714,900	$ 28,853,100	$ 150,469,200	$ 13,843,000	$ 30,401,000	$ 18,979,300	$ 56,916,000	$ 120,139,300
Consumer Products and Services	$ 46,954,100	$ 86,880,000	$ 110,500,000	$ 30,844,000	$ 275,178,100	$ 57,661,000	$ 59,760,600	$ 44,329,000	$ 42,910,000	$ 204,660,600
Electronics/Instrumentation	$ 19,337,900	$ 6,000,000	$ 4,600,000	$ 25,600,000	$ 55,537,900	$ 11,500,000	$ 8,400,000	$ 48,425,000	$ 15,100,000	$ 83,425,000
Financial Services	$ 39,407,900	$ 1,100,000	$ 43,149,000	$ 28,385,100	$ 112,042,000	$ 131,771,000	$ 41,294,000	$ 30,271,000	$ 51,093,000	$ 254,429,000
Healthcare Services	$ 37,773,900	$ 108,218,000	$ 18,800,100	$ 78,982,000	$ 243,774,000	$ 46,339,000	$ 76,523,000	$ 53,626,000	$ 91,209,000	$ 267,697,000
Industrial/Energy	$ 156,984,200	$ 117,418,000	$ 71,989,100	$ 73,602,000	$ 419,993,300	$ 35,000,000	$ 98,039,000	$ 63,624,200	$ 86,925,800	$ 283,589,000
IT Services	$ 22,911,100	$ 1,630,000	$ 16,204,000	$ 12,355,000	$ 53,100,100	$ 19,947,900	$ 45,667,000	$ 66,025,900	$ 84,070,100	$ 215,710,900
Media and Entertainment	$ 55,558,000	$ 622,376,100	$ 50,242,400	$ 40,865,100	$ 769,041,600	$ 136,562,000	$ 80,791,000	$ 48,137,000	$ 95,449,000	$ 360,939,000
Medical Devices and Equipment	$ 63,751,000	$ 48,011,100	$ 31,969,100	$ 26,637,900	$ 170,369,100	$ 38,997,000	$ 54,412,900	$ 23,250,000	$ 65,916,000	$ 182,575,900
Networking and Equipment	$ 20,750,100	$ 15,349,900	$ 14,625,000	$ 21,948,000	$ 72,673,000	$ 18,533,000	$ 54,439,100	$ 26,531,000	$ 27,938,000	$ 127,441,100
Other	$ 4,750,000		$ 2,591,000	$ 2,649,000	$ 9,990,000		$ 483,000			$ 483,000
Retailing/Distribution	$ 17,419,000	$ 61,899,300	$ 93,471,000	$ 41,589,100	$ 214,378,400	$ 10,802,000	$ 107,385,100	$ 12,699,000	$ 18,255,000	$ 149,141,100
Semiconductors	$ 21,758,000	$ 11,350,000	$ 10,174,900	$ 19,970,000	$ 63,252,900	$ 57,767,800	$ 5,800,000	$ 21,919,000	$ 36,800,000	$ 122,286,800
Software	$ 86,824,100	$ 157,749,500	$ 107,350,900	$ 166,406,800	$ 518,331,300	$ 181,354,100	$ 204,110,000	$ 223,450,300	$ 258,053,300	$ 866,967,700
Telecommunications	$ 81,880,500	$ 50,995,000	$ 152,472,700	$ 60,629,200	$ 345,977,400	$ 136,409,100	$ 110,017,100	$ 42,863,900	$ 96,958,900	$ 386,249,000
Grand Total	$ 765,581,700	$ 1,400,529,200	$ 845,284,200	$ 729,427,900	$ 3,740,823,000	$ 998,805,900	$ 1,151,848,800	$ 814,672,800	$ 1,118,339,100	$ 4,083,666,600

Number of Deals

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	17	9	12	16	54	18	18	14	20	70
Business Products and Services	9	9	9	4	31	8	13	12	7	40
Computers and Peripherals	10	13	11	8	42	9	11	7	10	37
Consumer Products and Services	20	8	20	9	57	10	11	11	19	51
Electronics/Instrumentation	11	4	5	3	23	2	4	7	6	19
Financial Services	13	1	7	8	29	11	10	7	11	39
Healthcare Services	13	10	9	10	42	8	16	11	23	58
Industrial/Energy	29	20	17	16	82	12	19	18	33	82
IT Services	11	2	5	9	27	14	11	18	23	66
Media and Entertainment	19	24	13	16	72	13	20	16	28	77
Medical Devices and Equipment	21	11	15	8	55	16	25	12	31	84
Networking and Equipment	8	4	9	8	29	12	16	8	13	49
Other	2		2	1	5		1			1
Retailing/Distribution	7	8	4	13	32	5	11	10	9	35
Semiconductors	7	3	6	7	23	8	3	6	13	30
Software	47	65	48	60	220	72	84	77	86	319
Telecommunications	14	16	21	17	68	20	25	20	25	90
Grand Total	258	207	213	213	891	238	298	254	357	1,147

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Repor t, Data: Thomson Reuters

Amount Invested

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	$ 80,851,100	$ 80,804,200	$ 81,004,500	$ 101,694,000	$ 344,353,800	$ 129,043,200	$ 41,811,000	$ 53,590,700	$ 134,804,000	$ 359,248,900
Business Products and Services	$ 75,102,500	$ 49,131,000	$ 49,289,000	$ 57,817,000	$ 231,339,500	$ 43,015,400	$ 122,323,000	$ 83,655,000	$ 90,070,900	$ 339,064,300
Computers and Peripherals	$ 16,780,000	$ 18,032,000	$ 21,455,100	$ 44,691,000	$ 100,958,100	$ 47,400,000	$ 31,833,000	$ 14,412,000	$ 20,444,000	$ 114,089,000
Consumer Products and Services	$ 78,167,100	$ 19,308,100	$ 45,035,000	$ 51,896,000	$ 194,406,200	$ 49,762,000	$ 51,340,000	$ 100,305,000	$ 26,036,900	$ 227,443,900
Electronics/Instrumentation	$ 4,150,100	$ 7,000,000	$ 14,400,000	$ 61,400,000	$ 86,950,100	$ 17,135,000	$ 7,000,000	$ 6,799,000	$ 12,090,000	$ 43,024,000
Financial Services	$ 24,850,200	$ 33,708,000	$ 141,488,000	$ 27,949,000	$ 227,995,200	$ 77,593,000	$ 107,372,000	$ 107,108,000	$ 109,257,500	$ 401,330,500
Healthcare Services	$ 52,178,000	$ 125,912,000	$ 41,884,200	$ 69,976,000	$ 289,950,200	$ 32,978,000	$ 41,335,000	$ 94,692,000	$ 96,199,000	$ 265,204,000
Industrial/Energy	$ 46,612,800	$ 135,443,000	$ 115,356,000	$ 73,292,000	$ 370,703,800	$ 110,337,000	$ 406,982,100	$ 231,054,500	$ 202,143,800	$ 950,517,400
IT Services	$ 71,294,200	$ 68,182,900	$ 33,803,000	$ 70,482,000	$ 243,762,100	$ 49,524,600	$ 58,281,000	$ 104,495,000	$ 119,098,100	$ 331,398,700
Media and Entertainment	$ 95,701,000	$ 104,355,900	$ 56,891,000	$ 129,811,200	$ 386,759,100	$ 223,513,000	$ 182,082,100	$ 98,284,000	$ 218,993,100	$ 722,872,200
Medical Devices and Equipment	$ 44,207,000	$ 66,643,900	$ 73,711,900	$ 90,544,200	$ 275,107,000	$ 53,930,000	$ 55,173,000	$ 51,149,500	$ 77,551,100	$ 237,803,600
Networking and Equipment	$ 39,321,900	$ 75,131,800	$ 38,270,000	$ 66,301,000	$ 219,024,700	$ 75,946,200	$ 65,179,000	$ 69,487,400	$ 93,503,000	$ 304,115,600
Other	$ 325,000			$ 14,967,000	$ 15,292,000		$ 4,034,000	$ 20,000,000	$ 420,000	$ 24,454,000
Retailing/Distribution	$ 11,927,900	$ 59,732,100	$ 5,890,000	$ 31,488,000	$ 109,038,000	$ 28,342,600	$ 38,125,000	$ 97,059,000	$ 42,505,000	$ 206,031,600
Semiconductors	$ 52,271,100	$ 20,099,900	$ 47,931,100	$ 50,164,000	$ 170,466,100	$ 39,581,000	$ 36,484,100	$ 42,938,000	$ 43,001,100	$ 162,004,200
Software	$ 223,738,000	$ 246,722,100	$ 222,304,300	$ 297,859,100	$ 990,623,500	$ 242,072,200	$ 307,456,700	$ 187,525,800	$ 421,940,900	$ 1,158,995,600
Telecommunications	$ 95,639,900	$ 94,458,000	$ 91,480,900	$ 98,783,000	$ 380,361,800	$ 121,755,000	$ 344,471,500	$ 223,734,300	$ 172,395,000	$ 862,355,800
Grand Total	$ 1,013,117,800	$ 1,204,664,900	$ 1,080,194,000	$ 1,339,114,500	$ 4,637,091,200	$ 1,341,928,200	$ 1,901,282,500	$ 1,586,289,200	$ 1,880,453,400	$ 6,709,953,300

Number of Deals

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	22	21	20	23	86	33	21	22	28	104
Business Products and Services	11	12	9	16	48	14	22	21	19	76
Computers and Peripherals	7	9	11	16	43	13	8	5	5	31
Consumer Products and Services	27	13	12	20	72	14	14	22	18	68
Electronics/Instrumentation	3	1	4	9	17	6	2	3	6	17
Financial Services	12	11	8	9	40	12	16	14	20	62
Healthcare Services	12	11	12	17	52	6	11	13	11	41
Industrial/Energy	19	27	31	23	100	25	20	22	22	89
IT Services	21	14	10	20	65	17	29	17	26	89
Media and Entertainment	29	19	24	36	108	29	19	26	41	115
Medical Devices and Equipment	24	20	28	34	106	25	21	26	24	96
Networking and Equipment	10	16	13	14	53	20	20	21	22	83
Other	4			1	5		1	2	1	4
Retailing/Distribution	8	11	3	12	34	9	8	15	11	43
Semiconductors	14	9	18	13	54	10	10	13	12	45
Software	91	73	71	88	323	85	84	63	97	329
Telecommunications	24	28	22	20	94	30	33	36	36	135
Grand Total	338	295	296	371	1,300	348	339	341	399	1,427

Amount Invested

Industry	1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Biotechnology	$ 85,803,100	$ 120,745,000	$ 46,622,000	$ 129,940,500	$ 383,110,600	$ 170,287,300	$ 139,893,800	$ 258,909,200	$ 143,969,200	$ 713,059,500
Business Products and Services	$ 53,760,000	$ 261,557,000	$ 161,269,000	$ 477,169,300	$ 953,755,300	$ 564,641,100	$ 405,275,300	$ 554,929,200	$ 245,447,100	$ 1,770,292,700
Computers and Peripherals	$ 13,850,000	$ 16,680,000	$ 171,490,800	$ 52,281,100	$ 254,301,900	$ 94,874,200	$ 41,850,100	$ 71,150,100	$ 132,195,100	$ 340,069,500
Consumer Products and Services	$ 82,000,000	$ 103,522,000	$ 243,966,400	$ 283,664,800	$ 713,153,200	$ 380,496,900	$ 363,079,500	$ 101,158,800	$ 82,281,100	$ 927,016,300
Electronics/Instrumentation	$ 17,000,000	$ 19,927,000	$ 21,474,000	$ 35,700,000	$ 94,101,000	$ 4,400,100	$ 50,485,100	$ 71,013,900	$ 19,239,000	$ 145,138,100
Financial Services	$ 225,710,000	$ 140,854,000	$ 239,721,000	$ 176,826,800	$ 783,111,800	$ 486,952,100	$ 340,191,100	$ 361,248,200	$ 287,554,300	$ 1,475,945,700
Healthcare Services	$ 52,061,000	$ 48,685,000	$ 84,114,900	$ 116,400,000	$ 301,260,900	$ 191,610,300	$ 78,780,000	$ 58,956,000	$ 98,099,000	$ 427,445,300
Industrial/Energy	$ 29,340,000	$ 178,429,000	$ 71,981,000	$ 582,532,800	$ 862,282,800	$ 408,081,100	$ 189,682,100	$ 199,946,000	$ 233,977,000	$ 1,031,686,200
IT Services	$ 214,378,900	$ 219,784,100	$ 399,669,000	$ 616,357,700	$ 1,450,189,700	$ 1,040,344,000	$ 812,337,100	$ 368,124,100	$ 306,149,000	$ 2,526,954,200
Media and Entertainment	$ 138,182,000	$ 448,302,100	$ 468,749,200	$ 1,056,481,000	$ 2,111,714,300	$ 1,229,635,100	$ 886,959,200	$ 357,576,100	$ 317,870,400	$ 2,792,040,800
Medical Devices and Equipment	$ 73,957,000	$ 56,117,000	$ 68,549,000	$ 74,611,000	$ 273,234,000	$ 24,028,100	$ 45,865,000	$ 130,357,100	$ 126,404,000	$ 326,654,200
Networking and Equipment	$ 100,404,200	$ 221,067,200	$ 444,870,100	$ 769,787,000	$ 1,536,128,500	$ 681,893,400	$ 661,621,000	$ 456,703,000	$ 749,436,700	$ 2,549,654,100
Other	$ 250,000	$ 27,633,000	$ 14,150,000	$ 49,484,000	$ 91,517,000		$ 24,357,000	$ 11,362,000	$ 10,600,000	$ 46,319,000
Retailing/Distribution	$ 105,814,000	$ 64,470,000	$ 201,414,300	$ 253,439,900	$ 625,138,200	$ 466,457,400	$ 223,766,200	$ 113,220,800	$ 65,401,100	$ 868,845,500
Semiconductors	$ 40,885,100	$ 33,420,000	$ 60,875,000	$ 133,594,200	$ 268,774,300	$ 130,291,600	$ 155,405,000	$ 299,041,100	$ 408,710,200	$ 993,447,900
Software	$ 342,446,000	$ 483,793,900	$ 703,285,200	$ 1,171,365,400	$ 2,700,890,500	$ 1,345,821,000	$ 1,751,622,600	$ 1,360,014,300	$ 1,222,710,500	$ 5,680,168,400
Telecommunications	$ 175,571,500	$ 416,815,400	$ 533,762,300	$ 825,031,900	$ 1,951,181,100	$ 1,236,289,300	$ 1,766,453,200	$ 965,066,200	$ 598,442,100	$ 4,566,250,800
Grand Total	$ 1,751,412,800	$ 2,861,801,700	$ 3,935,963,200	$ 6,804,667,400	$ 15,353,845,100	$ 8,456,103,000	$ 7,937,623,300	$ 5,738,776,100	$ 5,048,485,800	$ 27,180,988,200

Number of Deals

Industry	1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Biotechnology	20	20	12	28	80	27	30	35	32	124
Business Products and Services	16	37	31	65	149	74	52	65	33	224
Computers and Peripherals	4	6	9	15	34	12	13	12	16	53
Consumer Products and Services	19	31	42	43	135	37	31	21	13	102
Electronics/Instrumentation	2	4	5	6	17	2	8	14	3	27
Financial Services	18	29	25	28	100	56	44	41	37	178
Healthcare Services	9	9	17	18	53	23	13	14	9	59
Industrial/Energy	12	19	21	46	98	32	27	26	37	122
IT Services	40	44	62	80	226	104	99	65	59	327
Media and Entertainment	44	91	101	139	375	142	132	65	51	390
Medical Devices and Equipment	18	25	25	17	85	15	14	30	12	71
Networking and Equipment	20	31	19	34	104	48	49	55	61	213
Other	1	3	2	4	10		4	3	2	9
Retailing/Distribution	18	20	30	46	114	48	36	22	13	119
Semiconductors	9	10	12	17	48	22	25	30	40	117
Software	88	138	164	200	590	224	265	205	174	868
Telecommunications	36	51	67	82	236	103	111	93	84	391
Grand Total	374	568	644	868	2,454	969	953	796	676	3,394

Amount Invested

Industry	2001					2002				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total
Biotechnology	$ 123,716,900	$ 278,383,200	$ 213,013,600	$ 120,984,000	$ 736,097,700	$ 163,396,200	$ 324,068,800	$ 81,669,100	$ 90,206,000	$ 659,340,100
Business Products and Services	$ 56,803,100	$ 86,128,400	$ 40,028,000	$ 41,284,900	$ 224,244,400	$ 38,050,000	$ 9,894,900	$ 65,350,000	$ 13,306,000	$ 126,600,900
Computers and Peripherals	$ 60,150,000	$ 131,282,000	$ 62,095,200	$ 24,370,000	$ 277,897,200	$ 4,160,000	$ 16,865,000	$ 8,500,000	$ 1,300,000	$ 30,825,000
Consumer Products and Services	$ 53,805,900	$ 12,052,000	$ 17,271,200	$ 39,035,000	$ 122,164,100	$ 8,663,100	$ 7,988,000	$ 9,000,000	$ 19,200,000	$ 44,851,100
Electronics/Instrumentation	$ 21,719,800	$ 18,099,900	$ 12,796,000	$ 35,425,000	$ 88,040,700	$ 24,300,000	$ 800,000	$ 15,781,100	$ 28,750,200	$ 69,631,300
Financial Services	$ 165,318,200	$ 26,650,000	$ 32,864,000	$ 98,200,000	$ 323,032,200	$ 26,288,000	$ 15,824,900	$ 19,681,000	$ 19,390,000	$ 81,183,900
Healthcare Services	$ 31,550,000	$ 34,314,000	$ 10,348,000	$ 7,100,000	$ 83,312,000	$ 18,005,000	$ 14,500,000	$ 54,200,000	$ 55,501,000	$ 142,206,000
Industrial/Energy	$ 221,011,700	$ 92,211,000	$ 76,405,000	$ 91,167,100	$ 480,794,800	$ 201,358,100	$ 62,631,100	$ 71,065,000	$ 39,790,100	$ 374,844,300
IT Services	$ 101,321,200	$ 106,777,900	$ 57,707,700	$ 71,675,900	$ 337,482,700	$ 28,722,000	$ 81,301,000	$ 20,240,000	$ 61,230,000	$ 191,493,000
Media and Entertainment	$ 164,148,300	$ 89,300,300	$ 59,853,100	$ 29,345,000	$ 342,646,700	$ 59,754,700	$ 62,570,000	$ 35,125,000	$ 23,391,900	$ 180,841,600
Medical Devices and Equipment	$ 90,277,000	$ 87,104,000	$ 44,057,100	$ 22,796,300	$ 244,234,400	$ 65,666,000	$ 87,298,000	$ 58,005,000	$ 49,767,900	$ 260,736,900
Networking and Equipment	$ 418,960,700	$ 155,000,100	$ 71,720,100	$ 192,838,200	$ 838,519,100	$ 72,145,700	$ 81,406,200	$ 46,986,000	$ 25,298,000	$ 225,835,900
Other	$ 103,000	$ 5,546,000	$ 3,140,000	$ 27,800,000	$ 36,589,000	$ 4,030,000				$ 4,030,000
Retailing/Distribution	$ 16,550,000	$ 7,928,000	$ 16,963,000	$ 16,331,000	$ 57,772,000	$ 950,000	$ 8,700,000	$ 31,825,000	$ 2,700,000	$ 44,175,000
Semiconductors	$ 169,004,900	$ 127,848,900	$ 126,151,000	$ 80,200,000	$ 503,204,800	$ 92,324,000	$ 99,600,100	$ 66,489,000	$ 57,822,000	$ 316,235,100
Software	$ 652,004,900	$ 411,143,300	$ 257,727,100	$ 204,530,700	$ 1,525,406,000	$ 317,673,100	$ 279,756,300	$ 261,016,100	$ 246,261,400	$ 1,104,706,900
Telecommunications	$ 355,668,000	$ 237,115,200	$ 118,802,700	$ 114,323,000	$ 825,908,900	$ 55,460,000	$ 31,420,000	$ 72,900,200	$ 37,039,900	$ 196,820,100
Grand Total	$ 2,702,113,600	$ 1,906,884,200	$ 1,220,942,800	$ 1,217,406,100	$ 7,047,346,700	$ 1,180,945,900	$ 1,184,624,300	$ 917,832,500	$ 770,954,400	$ 4,054,357,100

Number of Deals

Industry	2001					2002				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total
Biotechnology	19	27	34	28	108	32	36	18	21	107
Business Products and Services	15	15	11	9	50	5	7	7	9	28
Computers and Peripherals	9	6	6	5	26	3	5	2	2	12
Consumer Products and Services	6	8	5	9	28	6	6	6	5	23
Electronics/Instrumentation	5	4	7	9	25	3	2	6	4	15
Financial Services	19	10	7	8	44	9	5	6	7	27
Healthcare Services	7	6	5	2	20	4	3	7	7	21
Industrial/Energy	28	19	17	20	84	18	19	8	17	62
IT Services	23	24	14	14	75	6	10	5	7	28
Media and Entertainment	31	22	14	8	75	12	8	12	9	41
Medical Devices and Equipment	15	22	10	10	57	13	23	13	17	66
Networking and Equipment	42	20	12	21	95	15	12	4	6	37
Other	1	4	1	2	8	2				2
Retailing/Distribution	5	2	6	6	19	2	2	4	2	10
Semiconductors	23	24	19	12	78	12	14	12	13	51
Software	93	83	77	51	304	69	77	64	51	261
Telecommunications	45	34	29	25	133	14	10	9	13	46
Grand Total	386	330	274	239	1,229	225	239	183	190	837

Amount Invested

Industry	2003					2004				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total
Biotechnology	$ 72,317,800	$ 74,142,800	$ 105,040,000	$ 140,254,400	$ 391,755,000	$ 123,109,100	$ 145,355,100	$ 205,228,100	$ 202,666,300	$ 676,358,600
Business Products and Services	$ 11,540,000	$ 178,623,900	$ 61,850,000	$ 89,820,100	$ 341,834,000	$ 29,400,000	$ 45,329,000	$ 116,817,000	$ 14,550,000	$ 206,096,000
Computers and Peripherals	$ 25,300,900	$ 35,000,000	$ 15,535,100	$ 16,470,200	$ 92,306,200	$ 23,000,000	$ 11,874,000	$ 32,297,900	$ 22,875,100	$ 90,047,000
Consumer Products and Services	$ 18,800,000	$ 11,189,000	$ 41,499,900	$ 8,930,000	$ 80,418,900	$ 13,325,000	$ 3,275,000	$ 26,700,000	$ 71,275,000	$ 114,575,000
Electronics/Instrumentation	$ 500,000	$ 11,050,000	$ 16,531,200	$ 17,396,000	$ 45,477,200		$ 40,290,000	$ 33,950,000	$ 19,767,100	$ 94,007,100
Financial Services	$ 5,900,000	$ 15,979,900	$ 1,700,000	$ 58,103,000	$ 81,682,900	$ 77,745,000	$ 121,449,800	$ 25,100,000	$ 16,860,000	$ 241,154,800
Healthcare Services	$ 21,000,000	$ 11,300,000	$ 14,795,000	$ 23,925,000	$ 71,020,000	$ 5,750,000	$ 45,312,800	$ 21,449,900	$ 18,500,000	$ 91,012,700
Industrial/Energy	$ 35,042,000	$ 43,723,000	$ 60,004,000	$ 83,265,800	$ 222,034,800	$ 54,252,000	$ 59,440,100	$ 70,500,000	$ 78,349,800	$ 262,541,900
IT Services	$ 20,612,000	$ 52,376,000	$ 24,000,000	$ 41,810,000	$ 138,798,000	$ 78,676,100	$ 15,818,000	$ 46,819,000	$ 36,450,000	$ 177,763,100
Media and Entertainment	$ 60,600,000	$ 54,800,200	$ 264,928,300	$ 46,950,000	$ 427,278,500	$ 24,531,000	$ 146,470,100	$ 47,874,000	$ 35,740,000	$ 254,615,100
Medical Devices and Equipment	$ 77,793,900	$ 74,777,000	$ 76,740,100	$ 74,601,700	$ 303,912,700	$ 51,721,000	$ 42,104,800	$ 90,026,000	$ 116,972,900	$ 300,824,700
Networking and Equipment	$ 33,950,000	$ 45,565,000	$ 25,990,000	$ 11,141,000	$ 116,646,000	$ 20,655,000	$ 66,190,100	$ 65,624,900	$ 20,443,000	$ 172,913,000
Other			$ 1,030,200		$ 1,030,200		$ -	$ 500,000	$ 400,000	$ 900,000
Retailing/Distribution	$ 400,000	$ 375,000	$ 1,000,000	$ 9,500,000	$ 11,275,000	$ 44,800,100	$ 10,000,000	$ 7,300,000	$ 45,499,900	$ 107,600,000
Semiconductors	$ 113,188,200	$ 53,692,900	$ 56,396,900	$ 153,939,800	$ 377,217,800	$ 131,257,300	$ 81,980,000	$ 47,066,000	$ 142,158,200	$ 402,461,500
Software	$ 204,520,900	$ 218,969,700	$ 209,257,000	$ 252,398,900	$ 885,146,500	$ 315,485,000	$ 371,931,700	$ 250,902,900	$ 300,292,200	$ 1,238,611,800
Telecommunications	$ 27,289,900	$ 61,144,000	$ 74,879,900	$ 42,668,900	$ 205,982,700	$ 29,094,000	$ 34,869,900	$ 108,378,200	$ 97,981,000	$ 270,323,100
Grand Total	$ 728,755,600	$ 942,708,400	$ 1,051,177,600	$ 1,071,174,800	$ 3,793,816,400	$ 1,022,800,600	$ 1,241,690,400	$ 1,196,533,900	$ 1,240,780,500	$ 4,701,805,400

Number of Deals

Industry	2003					2004				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total
Biotechnology	17	24	19	30	90	27	25	26	31	109
Business Products and Services	5	6	9	8	28	8	8	11	7	34
Computers and Peripherals	7	6	4	5	22	2	4	8	6	20
Consumer Products and Services	3	5	7	5	20	4	5	9	11	29
Electronics/Instrumentation	2	3	4	10	19		8	9	6	23
Financial Services	3	7	1	6	17	6	11	6	10	33
Healthcare Services	4	2	5	6	17	2	5	4	4	15
Industrial/Energy	10	8	13	14	45	15	16	10	15	56
IT Services	8	11	6	7	32	15	8	10	12	45
Media and Entertainment	9	7	11	12	39	8	18	14	14	54
Medical Devices and Equipment	14	18	21	20	73	16	17	16	27	76
Networking and Equipment	4	8	7	3	22	8	13	8	5	34
Other			1		1		1	1	1	3
Retailing/Distribution	1	1	1	2	5	4	3	5	5	17
Semiconductors	16	14	16	18	64	21	22	11	25	79
Software	63	53	53	58	227	51	72	58	66	247
Telecommunications	11	10	9	12	42	7	13	16	16	52
Grand Total	177	183	187	216	763	194	249	222	261	926

Amount Invested

Industry	2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Biotechnology	$ 67,885,000	$ 81,699,300	$ 256,618,800	$ 163,614,900	$ 569,818,000	$ 206,664,100	$ 324,782,800	$ 264,532,700	$ 130,120,100	$ 926,099,700
Business Products and Services	$ 20,700,000	$ 79,035,200	$ 27,011,000	$ 24,145,100	$ 150,891,300	$ 57,148,900	$ 65,449,000	$ 47,450,000	$ 39,854,000	$ 209,901,900
Computers and Peripherals	$ 21,140,000	$ 17,480,000	$ 23,999,000	$ 32,699,900	$ 95,318,900	$ 26,296,700	$ 12,000,000	$ 16,595,100	$ 5,875,000	$ 60,766,800
Consumer Products and Services	$ 62,567,900	$ 51,872,000	$ 59,250,900	$ 40,749,900	$ 214,440,700	$ 8,020,000	$ 38,562,100	$ 28,129,700	$ 51,483,900	$ 126,195,700
Electronics/Instrumentation	$ 34,357,200	$ 25,117,000	$ 35,283,000	$ 47,535,700	$ 142,292,900	$ 23,889,800	$ 38,783,000	$ 70,764,400	$ 13,975,400	$ 147,412,600
Financial Services	$ 87,500,100	$ 332,765,300	$ 143,466,100	$ 30,206,000	$ 593,937,500	$ 44,951,100	$ 46,955,100	$ 19,050,000	$ 29,559,100	$ 140,515,300
Healthcare Services	$ 51,350,000	$ 13,500,000	$ 19,100,000	$ 77,967,000	$ 161,917,000	$ 25,899,900	$ 13,630,900	$ 38,060,000	$ 76,000,000	$ 153,590,800
Industrial/Energy	$ 114,206,000	$ 67,710,100	$ 65,383,900	$ 83,075,000	$ 330,375,000	$ 68,080,000	$ 267,142,000	$ 139,180,900	$ 208,772,000	$ 683,174,900
IT Services	$ 163,925,900	$ 46,152,100	$ 84,507,800	$ 41,325,900	$ 335,911,700	$ 56,414,100	$ 107,914,900	$ 107,599,000	$ 91,340,100	$ 363,268,100
Media and Entertainment	$ 183,161,000	$ 171,717,900	$ 77,637,000	$ 127,279,200	$ 559,795,100	$ 170,019,100	$ 120,568,900	$ 215,341,200	$ 157,564,400	$ 663,493,600
Medical Devices and Equipment	$ 66,110,100	$ 89,803,500	$ 81,818,100	$ 161,512,700	$ 399,244,400	$ 135,487,100	$ 97,943,700	$ 185,951,200	$ 152,814,000	$ 572,196,000
Networking and Equipment	$ 28,941,000	$ 17,860,100	$ 34,019,000	$ 33,885,200	$ 114,705,300	$ 16,773,000	$ 49,159,900	$ 31,258,000	$ 19,999,800	$ 117,190,700
Other	$ -			$ 57,099,000	$ 57,099,000			$ 3,500,000		$ 3,500,000
Retailing/Distribution	$ 19,500,900	$ 65,304,000	$ 27,735,000	$ 19,330,000	$ 131,869,900	$ 1,550,000	$ 615,000	$ 12,640,000	$ 30,135,000	$ 44,940,000
Semiconductors	$ 78,275,100	$ 110,150,000	$ 49,171,900	$ 35,651,900	$ 273,248,900	$ 103,332,800	$ 60,536,000	$ 63,567,300	$ 13,924,200	$ 241,360,300
Software	$ 320,399,200	$ 208,618,900	$ 298,191,300	$ 304,244,000	$ 1,131,453,400	$ 329,079,000	$ 262,698,900	$ 248,868,200	$ 303,344,800	$ 1,143,990,900
Telecommunications	$ 87,523,900	$ 93,796,000	$ 119,401,200	$ 79,447,200	$ 380,168,300	$ 107,251,000	$ 80,352,000	$ 154,144,100	$ 171,888,100	$ 513,635,200
Grand Total	$ 1,407,543,300	$ 1,472,581,400	$ 1,402,594,000	$ 1,359,768,600	$ 5,642,487,300	$ 1,380,856,600	$ 1,587,094,200	$ 1,646,631,800	$ 1,496,649,900	$ 6,111,232,500

Number of Deals

Industry	2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Biotechnology	29	26	34	24	113	27	40	39	37	143
Business Products and Services	5	10	10	11	36	10	11	12	10	43
Computers and Peripherals	5	6	2	6	19	6	1	4	1	12
Consumer Products and Services	10	14	10	8	42	5	10	14	12	41
Electronics/Instrumentation	11	7	5	10	33	4	12	7	5	28
Financial Services	8	7	5	8	28	12	8	5	6	31
Healthcare Services	7	4	5	8	24	7	4	4	5	20
Industrial/Energy	16	13	18	18	65	22	30	28	23	103
IT Services	18	15	15	12	60	22	19	22	19	82
Media and Entertainment	21	24	16	33	94	30	43	41	42	156
Medical Devices and Equipment	12	20	21	30	83	33	31	36	27	127
Networking and Equipment	6	5	6	8	25	4	7	7	2	20
Other	1			2	3			1		1
Retailing/Distribution	5	7	4	6	22	2	1	4	5	12
Semiconductors	11	16	9	9	45	18	10	8	9	45
Software	57	63	73	71	264	57	75	61	69	262
Telecommunications	15	16	26	21	78	18	32	29	29	108
Grand Total	237	253	259	285	1,034	277	334	322	301	1,234

Amount Invested

Industry	2007					2008					2009			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Biotechnology	$ 254,239,100	$ 188,596,300	$ 209,131,300	$ 263,491,900	$ 915,458,600	$ 243,736,000	$ 290,973,700	$ 184,686,600	$ 190,965,000	$ 910,361,300	$ 107,846,100	$ 119,094,000	$ 110,453,000	$ 163,479,100
Business Products and Services	$ 65,710,000	$ 80,583,800	$ 62,049,700	$ 68,219,100	$ 276,562,600	$ 67,285,000	$ 26,600,000	$ 40,276,100	$ 9,407,000	$ 143,568,100	$ 72,350,000	$ 35,591,900	$ 16,127,000	$ 30,558,000
Computers and Peripherals	$ 71,052,000	$ 53,048,100	$ 25,365,000	$ 20,805,000	$ 170,270,100	$ 23,275,000	$ 81,153,200	$ 12,500,000	$ 1,070,000	$ 117,998,200	$ 8,759,200	$ 5,014,000	$ 20,700,000	$ 14,227,000
Consumer Products and Services	$ 15,062,000	$ 38,035,000	$ 26,824,900	$ 98,892,900	$ 178,814,800	$ 58,599,000	$ 52,192,900	$ 57,600,000	$ 36,659,200	$ 205,051,100	$ 6,250,000	$ 16,800,000	$ 49,607,100	$ 49,636,000
Electronics/Instrumentation	$ 55,190,000	$ 41,236,000	$ 3,508,000	$ 27,954,000	$ 127,888,000	$ 14,145,900	$ 13,350,000	$ 6,925,000	$ 55,464,000	$ 89,884,900	$ 750,000	$ 25,829,000	$ 416,000	$ 1,075,200
Financial Services	$ 19,957,000	$ 9,000,000	$ 113,803,100	$ 109,504,700	$ 252,264,800	$ 70,735,000	$ 62,872,100	$ 61,314,000	$ 58,349,100	$ 253,270,200	$ 9,000,000	$ 3,500,000	$ 15,153,000	$ 83,571,100
Healthcare Services	$ 4,850,000	$ 22,642,000	$ 15,088,000	$ 14,800,000	$ 57,380,000	$ 13,809,900	$ 7,705,000	$ 6,363,000	$ 5,965,000	$ 33,842,900	$ 10,000,000	$ 12,850,000	$ 4,871,900	$ 11,800,000
Industrial/Energy	$ 157,772,200	$ 210,230,300	$ 396,816,200	$ 548,617,000	$ 1,313,435,700	$ 256,981,000	$ 352,680,100	$ 406,199,900	$ 129,604,300	$ 1,145,465,300	$ 110,613,300	$ 146,211,000	$ 194,890,200	$ 109,018,800
IT Services	$ 140,581,700	$ 181,630,300	$ 137,400,200	$ 102,256,800	$ 561,869,000	$ 153,088,900	$ 164,198,000	$ 154,653,000	$ 155,467,200	$ 627,407,100	$ 94,488,200	$ 87,463,800	$ 40,552,300	$ 68,961,800
Media and Entertainment	$ 131,318,000	$ 141,758,100	$ 204,200,900	$ 179,042,200	$ 656,319,200	$ 208,539,300	$ 130,685,500	$ 100,451,500	$ 60,783,900	$ 500,460,200	$ 80,550,100	$ 17,250,000	$ 60,133,800	$ 132,018,800
Medical Devices and Equipment	$ 190,716,800	$ 180,394,000	$ 191,692,900	$ 185,970,000	$ 748,773,700	$ 206,790,800	$ 149,963,200	$ 135,384,700	$ 75,037,000	$ 567,175,700	$ 49,162,100	$ 109,168,000	$ 55,744,000	$ 124,156,000
Networking and Equipment	$ 31,687,000	$ 63,042,100	$ 51,200,000	$ 53,205,800	$ 199,134,900	$ 4,850,000	$ 2,000,000	$ 50,089,000	$ 22,400,000	$ 79,339,000	$ 6,039,000	$ 16,229,100	$ 36,350,100	$ 4,730,000
Other		$ 100,000	$ -	$ 1,345,000	$ 1,445,000	$ 300,000	$ -		$ 7,800,000	$ 8,100,000	$ 2,280,000	$ 3,925,000	$ 5,060,000	$ 1,942,800
Retailing/Distribution	$ 19,149,700	$ 25,000,000	$ 18,783,000	$ 38,476,000	$ 101,408,700	$ 31,384,900	$ 2,468,000	$ 4,700,100	$ 6,200,000	$ 44,753,000	$ 230,000	$ 11,750,000		$ 7,100,000
Semiconductors	$ 82,836,000	$ 73,542,100	$ 48,164,900	$ 44,178,100	$ 248,721,100	$ 62,696,200	$ 17,850,000	$ 33,951,000	$ 13,047,200	$ 127,544,400	$ 17,049,900	$ -	$ 4,650,000	$ 14,158,000
Software	$ 313,184,600	$ 343,897,100	$ 271,262,000	$ 282,904,000	$ 1,211,247,700	$ 315,492,000	$ 195,174,400	$ 262,378,300	$ 222,209,900	$ 995,254,600	$ 84,307,300	$ 104,002,100	$ 122,549,600	$ 287,913,400
Telecommunications	$ 58,098,900	$ 91,929,000	$ 173,876,900	$ 76,437,100	$ 400,341,900	$ 65,014,900	$ 62,168,900	$ 34,429,000	$ 119,045,000	$ 280,657,800	$ 13,345,000	$ 49,992,900	$ 27,200,100	$ 23,551,100
Grand Total	$ 1,611,405,000	$ 1,744,664,200	$ 1,949,167,000	$ 2,116,099,600	$ 7,421,335,800	$ 1,796,723,800	$ 1,612,035,000	$ 1,551,901,200	$ 1,169,473,800	$ 6,130,133,800	$ 673,020,200	$ 764,670,800	$ 764,458,100	$ 1,127,897,100

Number of Deals

Industry	2007					2008					2009			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Biotechnology	23	41	32	36	132	43	36	30	29	138	19	19	22	22
Business Products and Services	6	23	9	16	54	16	10	15	6	47	13	5	9	7
Computers and Peripherals	6	8	4	8	26	5	6	3	2	16	4	2	4	5
Consumer Products and Services	7	9	12	21	49	11	17	10	16	54	2	5	11	9
Electronics/Instrumentation	5	15	4	5	29	7	8	5	10	30	1	5	2	4
Financial Services	8	3	17	12	40	6	10	6	7	29	4	3	2	9
Healthcare Services	3	5	5	4	17	2	2	2	4	10	3	2	6	3
Industrial/Energy	23	36	43	46	148	31	38	41	39	149	16	19	16	22
IT Services	17	32	25	26	100	25	29	40	27	121	23	20	12	19
Media and Entertainment	39	39	55	44	177	59	51	41	23	174	18	11	24	37
Medical Devices and Equipment	34	29	26	29	118	25	33	21	18	97	14	20	17	19
Networking and Equipment	6	6	5	8	25	2	1	4	4	11	2	4	7	2
Other		1	2	2	5	1	2		2	5	2	6	2	6
Retailing/Distribution	7	2	4	4	17	7	1	3	2	13	2	3		2
Semiconductors	7	14	6	10	37	11	6	6	6	29	2	1	3	5
Software	62	80	58	76	276	71	69	61	64	265	32	44	32	63
Telecommunications	13	26	24	19	82	14	15	13	7	49	4	13	8	13
Grand Total	266	369	331	366	1,332	336	334	301	266	1,237	161	182	177	247

Amount Invested

Industry	2009 Total	2010 Qtr 1	2010 Qtr 2	2010 Total
Biotechnology	$ 500,872,200	$ 156,433,700	$ 207,653,000	$ 364,086,700
Business Products and Services	$ 154,626,900	$ 9,603,000	$ 23,875,000	$ 33,478,000
Computers and Peripherals	$ 48,700,200	$ 28,535,000	$ 2,550,000	$ 31,085,000
Consumer Products and Services	$ 122,293,100	$ 47,200,000	$ 28,732,100	$ 75,932,100
Electronics/Instrumentation	$ 28,070,200	$ 3,000,000	$ 21,215,000	$ 24,215,000
Financial Services	$ 111,224,100	$ 127,970,900	$ 83,108,000	$ 211,078,900
Healthcare Services	$ 39,521,900	$ 12,700,100	$ 23,000,000	$ 35,700,100
Industrial/Energy	$ 560,733,300	$ 120,382,100	$ 154,670,900	$ 275,053,000
IT Services	$ 291,466,100	$ 44,799,900	$ 75,337,800	$ 120,137,700
Media and Entertainment	$ 289,952,700	$ 102,803,600	$ 80,064,400	$ 182,868,000
Medical Devices and Equipment	$ 338,230,100	$ 83,310,900	$ 114,690,200	$ 198,001,100
Networking and Equipment	$ 63,348,200	$ 22,800,000	$ 2,750,000	$ 25,550,000
Other	$ 13,207,800	$ 80,000	$ 10,926,000	$ 11,006,000
Retailing/Distribution	$ 19,080,000	$ 30,000,000	$ 30,800,000	$ 60,800,000
Semiconductors	$ 35,857,900	$ 18,746,000	$ 9,473,000	$ 28,219,000
Software	$ 598,772,400	$ 192,119,000	$ 195,967,100	$ 388,086,100
Telecommunications	$ 114,089,100	$ 43,700,000	$ 50,135,000	$ 93,835,000
Grand Total	$ 3,330,046,200	$ 1,044,184,200	$ 1,114,947,500	$ 2,159,131,700

Number of Deals

Industry	2009 Total	2010 Qtr 1	2010 Qtr 2	2010 Total
Biotechnology	82	27	41	68
Business Products and Services	34	9	11	20
Computers and Peripherals	15	5	5	10
Consumer Products and Services	27	12	9	21
Electronics/Instrumentation	12	2	6	8
Financial Services	18	13	7	20
Healthcare Services	14	3	3	6
Industrial/Energy	73	27	17	44
IT Services	74	17	24	41
Media and Entertainment	90	28	37	65
Medical Devices and Equipment	70	12	18	30
Networking and Equipment	15	1	2	3
Other	16	3	6	9
Retailing/Distribution	7	2	7	9
Semiconductors	11	3	4	7
Software	171	50	76	126
Telecommunications	38	8	8	16
Grand Total	767	222	281	503