**PricewaterhouseCoopers/National Venture Capital Association**
**MoneyTree™ Report, Data: Thomson Reuters**
**Investments by Region Q1 1995 - Q3 2009**
**EMBARGOED UNTIL 12:01 AM EDT, TUESDAY OCTOBER 20, 2009**

**Amount Invested**

| Region | 1995 | | | | | 1996 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 1995 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 1996 Total |
| AK/HI/PR | | $ 245,000 | $ 6,765,000 | $ 750,000 | $ 7,760,000 | $ 394,000 | | | $ 24,230,000 | $ 24,624,000 |
| Colorado | $ 96,742,200 | $ 174,863,300 | $ 8,488,000 | $ 35,102,000 | $ 315,195,500 | $ 40,114,000 | $ 83,079,000 | $ 71,672,800 | $ 48,358,100 | $ 243,223,900 |
| DC/Metroplex | $ 95,431,900 | $ 56,771,900 | $ 123,808,300 | $ 77,306,900 | $ 353,319,000 | $ 211,870,000 | $ 94,708,100 | $ 98,834,500 | $ 84,088,200 | $ 489,500,800 |
| LA/Orange County | $ 117,485,000 | $ 640,900,100 | $ 79,948,000 | $ 105,902,900 | $ 944,236,000 | $ 103,385,200 | $ 240,492,200 | $ 122,746,000 | $ 189,563,500 | $ 656,186,900 |
| Midwest | $ 122,412,900 | $ 112,694,700 | $ 117,180,100 | $ 93,469,000 | $ 445,756,700 | $ 66,512,000 | $ 178,292,300 | $ 209,631,200 | $ 230,468,300 | $ 684,903,800 |
| New England | $ 190,119,400 | $ 160,314,100 | $ 110,008,800 | $ 230,664,300 | $ 691,106,600 | $ 225,203,900 | $ 347,337,500 | $ 188,301,200 | $ 360,054,500 | $ 1,120,897,100 |
| North Central | $ 41,937,800 | $ 79,853,100 | $ 30,037,000 | $ 51,127,100 | $ 202,955,000 | $ 56,730,000 | $ 61,485,900 | $ 52,625,400 | $ 54,239,100 | $ 225,080,400 |
| Northwest | $ 116,860,400 | $ 33,497,000 | $ 94,620,000 | $ 104,868,900 | $ 349,846,300 | $ 64,490,100 | $ 149,497,300 | $ 90,036,900 | $ 170,889,900 | $ 474,914,200 |
| NY Metro | $ 129,374,600 | $ 108,860,000 | $ 106,704,000 | $ 87,992,000 | $ 432,930,600 | $ 165,977,000 | $ 202,295,600 | $ 135,270,900 | $ 205,714,800 | $ 709,258,300 |
| Philadelphia Metro | $ 42,088,900 | $ 57,442,000 | $ 27,817,700 | $ 104,714,000 | $ 232,062,600 | $ 92,076,800 | $ 64,881,000 | $ 80,861,100 | $ 107,767,900 | $ 345,586,800 |
| Sacramento/N.Cal | $ 7,000,000 | $ 4,859,000 | $ 10,112,900 | $ 9,414,000 | $ 31,385,900 | $ 2,434,000 | $ 11,030,000 | $ 1,783,000 | $ 13,650,000 | $ 28,897,000 |
| San Diego | $ 62,312,800 | $ 103,325,100 | $ 58,771,700 | $ 26,464,000 | $ 250,873,600 | $ 101,901,000 | $ 80,073,700 | $ 104,272,900 | $ 149,603,700 | $ 435,851,300 |
| Silicon Valley | $ 269,323,700 | $ 561,093,300 | $ 401,323,500 | $ 520,480,400 | $ 1,752,220,900 | $ 623,448,000 | $ 1,031,994,000 | $ 811,981,600 | $ 874,520,900 | $ 3,341,944,500 |
| South Central | $ 5,950,000 | $ 19,416,000 | $ 11,900,100 | $ 7,896,000 | $ 45,162,100 | $ 19,704,000 | $ 11,400,000 | $ 10,441,100 | $ 29,330,000 | $ 70,875,100 |
| Southeast | $ 209,673,000 | $ 156,574,000 | $ 240,682,800 | $ 157,815,100 | $ 764,744,900 | $ 271,629,000 | $ 318,156,400 | $ 238,084,500 | $ 266,512,300 | $ 1,094,382,200 |
| SouthWest | $ 21,899,000 | $ 25,247,800 | $ 32,243,000 | $ 21,309,200 | $ 100,699,000 | $ 36,030,000 | $ 47,562,200 | $ 27,956,000 | $ 50,666,100 | $ 162,214,300 |
| Texas | $ 77,364,100 | $ 123,452,200 | $ 99,968,100 | $ 152,511,900 | $ 453,296,300 | $ 143,996,100 | $ 77,932,000 | $ 131,542,000 | $ 167,116,400 | $ 520,586,500 |
| Upstate NY | $ 70,000 | $ 212,000 | $ 17,119,000 | $ 18,131,000 | $ 35,532,000 | $ 110,000 | $ 3,200,100 | $ 1,000,000 | $ 18,055,000 | $ 22,365,100 |
| Unknown | $ 229,000 | | $ 91,000 | | $ 320,000 | | $ 560,000 | $ 520,000 | $ 1,092,800 | $ 2,172,800 |
| Grand Total | $ 1,606,274,700 | $ 2,419,620,600 | $ 1,577,589,000 | $ 1,805,918,700 | $ 7,409,403,000 | $ 2,226,005,100 | $ 3,003,977,300 | $ 2,377,561,100 | $ 3,045,921,500 | $ 10,653,465,000 |

**PricewaterhouseCoopers/National Venture Capital Association**
**MoneyTree™ Report, Data: Thomson Reuters**
**Investments by Region Q1 1995 - Q3 2009**

**Number of Deals**

| Region | 1995 | | | | | 1996 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 1995 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 1996 Total |
| AK/HI/PR | | 1 | 2 | 1 | 4 | 1 | | | 7 | 8 |
| Colorado | 17 | 19 | 9 | 12 | 57 | 14 | 22 | 24 | 18 | 78 |
| DC/Metroplex | 20 | 15 | 26 | 13 | 74 | 32 | 29 | 31 | 23 | 115 |
| LA/Orange County | 27 | 19 | 20 | 22 | 88 | 29 | 34 | 32 | 37 | 132 |
| Midwest | 41 | 37 | 25 | 27 | 130 | 35 | 47 | 41 | 58 | 181 |
| New England | 60 | 58 | 50 | 64 | 232 | 72 | 89 | 66 | 102 | 329 |
| North Central | 23 | 18 | 10 | 20 | 71 | 18 | 19 | 16 | 18 | 71 |
| Northwest | 23 | 13 | 19 | 24 | 79 | 20 | 27 | 19 | 38 | 104 |
| NY Metro | 44 | 26 | 29 | 26 | 125 | 29 | 32 | 37 | 53 | 151 |
| Philadelphia Metro | 28 | 17 | 12 | 21 | 78 | 25 | 19 | 19 | 26 | 89 |
| Sacramento/N.Cal | 1 | 3 | 2 | 4 | 10 | 3 | 2 | 3 | 3 | 11 |
| San Diego | 20 | 20 | 18 | 13 | 71 | 33 | 25 | 23 | 25 | 106 |
| Silicon Valley | 96 | 144 | 124 | 130 | 494 | 170 | 201 | 183 | 204 | 758 |
| South Central | 4 | 2 | 4 | 5 | 15 | 5 | 2 | 5 | 8 | 20 |
| Southeast | 57 | 28 | 37 | 42 | 164 | 43 | 64 | 45 | 65 | 217 |
| SouthWest | 10 | 9 | 7 | 11 | 37 | 11 | 13 | 9 | 18 | 51 |
| Texas | 24 | 23 | 23 | 28 | 98 | 32 | 25 | 27 | 49 | 133 |
| Upstate NY | 1 | 1 | 3 | 3 | 8 | 1 | 3 | 1 | 4 | 9 |
| Unknown | 1 | | 1 | | 2 | | 2 | 3 | 2 | 7 |
| Grand Total | 497 | 453 | 421 | 466 | 1,837 | 573 | 655 | 584 | 758 | 2,570 |

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

**Amount Invested**

| Region | 1997 | | | | | 1998 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 1997 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 1998 Total |
| AK/HI/PR | | $ 700,000 | | $ 13,296,000 | $ 13,996,000 | | $ 3,800,000 | $ 300,000 | $ 1,365,000 | $ 5,465,000 |
| Colorado | $ 59,346,900 | $ 69,372,600 | $ 95,319,000 | $ 153,968,200 | $ 378,006,700 | $ 176,911,200 | $ 129,719,900 | $ 203,349,200 | $ 200,230,000 | $ 710,210,300 |
| DC/Metroplex | $ 59,708,100 | $ 111,762,500 | $ 182,466,200 | $ 194,125,000 | $ 548,061,800 | $ 241,446,900 | $ 258,801,900 | $ 173,451,900 | $ 390,753,500 | $ 1,064,454,200 |
| LA/Orange County | $ 177,886,400 | $ 248,409,200 | $ 125,311,200 | $ 237,438,300 | $ 789,045,100 | $ 205,985,800 | $ 355,884,500 | $ 390,492,600 | $ 240,502,000 | $ 1,192,864,900 |
| Midwest | $ 227,208,300 | $ 192,617,200 | $ 202,526,100 | $ 222,533,000 | $ 844,884,600 | $ 181,044,800 | $ 653,634,000 | $ 370,836,300 | $ 369,565,800 | $ 1,575,080,900 |
| New England | $ 379,507,200 | $ 321,581,600 | $ 300,298,600 | $ 517,244,800 | $ 1,518,632,200 | $ 491,770,900 | $ 503,177,600 | $ 619,658,700 | $ 635,866,200 | $ 2,250,473,400 |
| North Central | $ 87,090,000 | $ 100,661,200 | $ 69,088,000 | $ 88,711,800 | $ 345,551,000 | $ 96,909,000 | $ 118,357,300 | $ 87,831,000 | $ 128,528,100 | $ 431,625,400 |
| Northwest | $ 99,505,900 | $ 101,433,700 | $ 213,351,200 | $ 114,600,700 | $ 528,891,500 | $ 95,044,600 | $ 348,371,000 | $ 170,644,500 | $ 167,401,000 | $ 781,461,100 |
| NY Metro | $ 210,255,100 | $ 325,135,000 | $ 424,914,800 | $ 310,536,400 | $ 1,270,841,300 | $ 336,034,100 | $ 269,836,600 | $ 396,206,400 | $ 625,850,500 | $ 1,627,927,600 |
| Philadelphia Metro | $ 106,426,000 | $ 111,812,200 | $ 52,780,200 | $ 137,834,800 | $ 408,853,200 | $ 52,362,000 | $ 159,786,300 | $ 97,171,200 | $ 116,142,100 | $ 425,461,600 |
| Sacramento/N.Cal | $ 2,500,000 | $ 7,999,900 | | $ 10,875,000 | $ 21,374,900 | $ 40,085,000 | $ 2,589,000 | $ 5,620,100 | $ 37,500,100 | $ 85,794,200 |
| San Diego | $ 62,437,000 | $ 155,290,000 | $ 149,880,500 | $ 120,209,000 | $ 487,816,500 | $ 175,516,400 | $ 113,481,000 | $ 97,449,100 | $ 179,050,700 | $ 565,497,200 |
| Silicon Valley | $ 914,151,000 | $ 1,127,724,500 | $ 1,141,666,100 | $ 1,269,930,900 | $ 4,453,472,500 | $ 1,161,902,400 | $ 1,492,440,800 | $ 1,377,959,300 | $ 1,605,960,300 | $ 5,638,262,800 |
| South Central | $ 8,250,000 | $ 15,650,000 | $ 31,274,900 | $ 12,250,000 | $ 67,424,900 | $ 29,800,000 | $ 25,249,900 | $ 17,700,000 | $ 107,503,000 | $ 180,252,900 |
| Southeast | $ 353,398,800 | $ 295,580,900 | $ 276,993,500 | $ 420,428,000 | $ 1,346,401,200 | $ 351,330,000 | $ 373,221,400 | $ 411,397,600 | $ 457,408,000 | $ 1,593,357,000 |
| SouthWest | $ 33,456,200 | $ 91,864,000 | $ 114,728,000 | $ 64,195,000 | $ 304,243,200 | $ 67,322,900 | $ 101,039,000 | $ 65,057,000 | $ 124,967,000 | $ 358,385,900 |
| Texas | $ 94,035,300 | $ 243,126,200 | $ 187,957,100 | $ 301,691,000 | $ 826,809,600 | $ 133,163,100 | $ 340,104,100 | $ 372,390,200 | $ 271,664,700 | $ 1,117,322,100 |
| Upstate NY | $ 40,650,000 | $ 9,110,000 | $ 4,209,000 | $ 30,579,900 | $ 84,548,900 | $ 17,310,000 | $ 10,839,900 | $ 77,825,000 | $ 67,650,000 | $ 173,624,900 |
| Unknown | $ 4,155,800 | $ 224,000 | | | $ 4,379,800 | $ 14,039,000 | $ 12,672,000 | $ 5,365,000 | $ 10,041,000 | $ 42,117,000 |
| Grand Total | $ 2,919,968,000 | $ 3,530,054,700 | $ 3,572,764,400 | $ 4,220,447,800 | $ 14,243,234,900 | $ 3,867,978,100 | $ 5,273,006,200 | $ 4,940,705,100 | $ 5,737,949,000 | $ 19,819,638,400 |

**Number of Deals**

| Region | 1997 | | | | | 1998 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 1997 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 1998 Total |
| AK/HI/PR | | 2 | | 4 | 6 | | 1 | 1 | 3 | 5 |
| Colorado | 20 | 23 | 23 | 26 | 92 | 27 | 29 | 33 | 33 | 122 |
| DC/Metroplex | 30 | 29 | 34 | 41 | 134 | 38 | 38 | 36 | 48 | 160 |
| LA/Orange County | 43 | 36 | 31 | 48 | 158 | 45 | 64 | 48 | 56 | 213 |
| Midwest | 54 | 47 | 52 | 73 | 226 | 59 | 57 | 59 | 64 | 239 |
| New England | 101 | 91 | 92 | 97 | 381 | 107 | 115 | 128 | 112 | 462 |
| North Central | 26 | 35 | 27 | 29 | 117 | 30 | 26 | 23 | 30 | 109 |
| Northwest | 37 | 27 | 34 | 32 | 130 | 23 | 33 | 36 | 38 | 130 |
| NY Metro | 54 | 63 | 46 | 64 | 227 | 66 | 53 | 73 | 71 | 263 |
| Philadelphia Metro | 41 | 34 | 22 | 38 | 135 | 39 | 32 | 25 | 34 | 130 |
| Sacramento/N.Cal | 1 | 2 | | 4 | 7 | 7 | 2 | 3 | 4 | 16 |
| San Diego | 22 | 24 | 28 | 23 | 97 | 35 | 26 | 26 | 28 | 115 |
| Silicon Valley | 196 | 211 | 208 | 248 | 863 | 212 | 271 | 262 | 291 | 1,036 |
| South Central | 5 | 6 | 8 | 6 | 25 | 5 | 6 | 7 | 9 | 27 |
| Southeast | 64 | 67 | 73 | 89 | 293 | 80 | 67 | 64 | 89 | 300 |
| SouthWest | 18 | 16 | 17 | 19 | 70 | 22 | 22 | 20 | 21 | 85 |
| Texas | 36 | 43 | 42 | 48 | 169 | 36 | 48 | 53 | 50 | 187 |
| Upstate NY | 6 | 4 | 4 | 6 | 20 | 8 | 5 | 10 | 7 | 30 |
| Unknown | 6 | 1 | | | 7 | 4 | 4 | 3 | 4 | 15 |
| Grand Total | 760 | 761 | 741 | 895 | 3,157 | 843 | 899 | 910 | 992 | 3,644 |

**Amount Invested**

| Region | 1999 | | | | | 2000 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 1999 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2000 Total |
| AK/HI/PR | | $ 12,550,000 | $ 200,000 | $ 4,605,000 | $ 17,355,000 | | | $ 9,500,000 | $ 228,115,000 | $ 237,615,000 |
| Colorado | $ 246,824,500 | $ 239,386,800 | $ 340,256,000 | $ 892,288,900 | $ 1,718,756,200 | $ 869,675,400 | $ 1,173,507,500 | $ 1,156,642,300 | $ 789,905,100 | $ 3,989,730,300 |
| DC/Metroplex | $ 189,893,100 | $ 418,507,100 | $ 782,030,300 | $ 668,611,300 | $ 2,059,041,800 | $ 1,201,752,100 | $ 1,450,762,800 | $ 1,528,166,200 | $ 1,057,983,000 | $ 5,238,664,100 |
| LA/Orange County | $ 399,940,200 | $ 548,842,100 | $ 842,009,600 | $ 1,677,058,700 | $ 3,467,850,600 | $ 1,755,452,600 | $ 1,969,295,700 | $ 1,376,682,200 | $ 1,433,084,300 | $ 6,534,514,800 |
| Midwest | $ 236,728,100 | $ 439,368,100 | $ 708,419,600 | $ 1,274,060,000 | $ 2,658,575,800 | $ 1,726,965,500 | $ 1,519,437,800 | $ 1,369,870,600 | $ 781,145,500 | $ 5,397,419,400 |
| New England | $ 653,561,900 | $ 1,171,832,000 | $ 1,243,977,000 | $ 2,271,178,600 | $ 5,340,549,500 | $ 3,135,892,600 | $ 3,057,463,300 | $ 2,831,058,100 | $ 2,455,654,000 | $ 11,480,068,000 |
| North Central | $ 180,307,500 | $ 136,842,100 | $ 157,070,300 | $ 291,614,900 | $ 765,834,800 | $ 385,215,700 | $ 247,999,900 | $ 400,276,100 | $ 278,273,100 | $ 1,311,764,800 |
| Northwest | $ 368,668,200 | $ 760,101,600 | $ 419,397,200 | $ 906,328,000 | $ 2,454,495,000 | $ 1,071,553,800 | $ 647,147,000 | $ 710,317,000 | $ 1,105,401,200 | $ 3,534,419,000 |
| NY Metro | $ 586,608,800 | $ 1,102,448,600 | $ 1,042,031,500 | $ 1,690,019,400 | $ 4,421,108,300 | $ 3,159,297,600 | $ 2,583,220,100 | $ 2,434,837,900 | $ 1,951,267,400 | $ 10,128,623,000 |
| Philadelphia Metro | $ 171,275,400 | $ 121,753,000 | $ 132,330,300 | $ 1,093,180,000 | $ 1,518,538,700 | $ 510,696,900 | $ 632,576,800 | $ 715,431,600 | $ 696,055,600 | $ 2,554,760,900 |
| Sacramento/N.Cal | $ 21,525,000 | $ 23,230,000 | $ 31,247,400 | $ 22,828,000 | $ 98,830,400 | $ 73,161,000 | $ 132,590,900 | $ 30,921,000 | $ 77,366,400 | $ 314,039,300 |
| San Diego | $ 130,457,000 | $ 280,506,100 | $ 262,929,000 | $ 469,346,300 | $ 1,143,238,400 | $ 515,539,900 | $ 533,254,000 | $ 586,463,600 | $ 471,585,200 | $ 2,106,842,700 |
| Silicon Valley | $ 1,992,094,900 | $ 3,654,378,700 | $ 4,441,478,500 | $ 7,201,166,200 | $ 17,289,118,300 | $ 8,272,849,600 | $ 9,066,935,800 | $ 8,260,178,900 | $ 6,809,041,400 | $ 32,409,005,700 |
| South Central | $ 11,550,000 | $ 38,000,000 | $ 24,300,000 | $ 341,278,900 | $ 415,128,900 | $ 202,161,000 | $ 23,200,000 | $ 129,234,900 | $ 55,970,900 | $ 410,566,800 |
| Southeast | $ 554,730,900 | $ 891,059,800 | $ 1,029,700,300 | $ 1,760,532,800 | $ 4,236,023,800 | $ 2,534,352,300 | $ 1,901,101,700 | $ 1,951,115,800 | $ 1,220,266,800 | $ 7,606,836,600 |
| SouthWest | $ 76,273,900 | $ 134,959,900 | $ 258,032,200 | $ 298,663,000 | $ 767,929,000 | $ 297,219,900 | $ 443,211,600 | $ 404,901,100 | $ 184,630,000 | $ 1,329,962,600 |
| Texas | $ 231,155,200 | $ 474,155,100 | $ 767,897,700 | $ 1,419,784,300 | $ 2,892,992,300 | $ 1,646,363,200 | $ 1,331,856,000 | $ 1,371,357,300 | $ 1,398,080,100 | $ 5,747,656,600 |
| Upstate NY | $ 29,920,000 | $ 45,155,100 | $ 36,267,200 | $ 96,391,900 | $ 207,734,200 | $ 30,249,000 | $ 159,652,600 | $ 30,504,000 | $ 51,072,900 | $ 271,478,500 |
| Unknown | | $ 2,401,000 | | | $ 2,401,000 | $ 29,738,000 | $ 1,150,000 | $ 8,062,000 | $ 19,802,000 | $ 58,752,000 |
| Grand Total | $ 6,081,514,600 | $ 10,495,477,100 | $ 12,519,574,100 | $ 22,378,936,200 | $ 51,475,502,000 | $ 27,418,136,100 | $ 26,874,363,500 | $ 25,305,520,600 | $ 21,064,699,900 | $ 100,662,720,100 |

**Number of Deals**

| Region | 1999 | | | | | 2000 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 1999 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2000 Total |
| AK/HI/PR | | 2 | 1 | 2 | 5 | | | 2 | 12 | 14 |
| Colorado | 25 | 31 | 40 | 61 | 157 | 52 | 52 | 70 | 44 | 218 |
| DC/Metroplex | 46 | 58 | 82 | 78 | 264 | 128 | 134 | 124 | 111 | 497 |
| LA/Orange County | 57 | 84 | 79 | 122 | 342 | 147 | 130 | 121 | 114 | 512 |
| Midwest | 41 | 83 | 77 | 112 | 313 | 143 | 139 | 120 | 94 | 496 |
| New England | 118 | 158 | 154 | 223 | 653 | 235 | 242 | 202 | 197 | 876 |
| North Central | 23 | 29 | 25 | 38 | 115 | 40 | 37 | 38 | 33 | 148 |
| Northwest | 45 | 67 | 70 | 78 | 260 | 91 | 83 | 71 | 82 | 327 |
| NY Metro | 69 | 116 | 135 | 155 | 475 | 223 | 215 | 195 | 171 | 804 |
| Philadelphia Metro | 22 | 31 | 29 | 53 | 135 | 54 | 64 | 58 | 47 | 223 |
| Sacramento/N.Cal | 3 | 3 | 5 | 6 | 17 | 9 | 14 | 4 | 8 | 35 |
| San Diego | 21 | 43 | 34 | 46 | 144 | 49 | 68 | 62 | 52 | 231 |
| Silicon Valley | 276 | 401 | 456 | 561 | 1,694 | 595 | 584 | 513 | 461 | 2,153 |
| South Central | 4 | 4 | 7 | 15 | 30 | 12 | 6 | 16 | 17 | 51 |
| Southeast | 87 | 96 | 105 | 157 | 445 | 183 | 164 | 163 | 137 | 647 |
| SouthWest | 19 | 22 | 34 | 37 | 112 | 31 | 44 | 45 | 26 | 146 |
| Texas | 47 | 67 | 78 | 109 | 301 | 120 | 118 | 110 | 117 | 465 |
| Upstate NY | 6 | 8 | 7 | 10 | 31 | 12 | 6 | 6 | 10 | 34 |
| Unknown | | 3 | | | 3 | 3 | 2 | 2 | 10 | 17 |
| Grand Total | 909 | 1,306 | 1,418 | 1,863 | 5,496 | 2,127 | 2,102 | 1,922 | 1,743 | 7,894 |

**Amount Invested**

| Region | 2001 | | | | | 2002 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2001 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2002 Total |
| AK/HI/PR | $ 34,811,000 | $ 5,000,000 | $ 3,000,000 | $ 27,000,000 | $ 69,811,000 | | $ 2,900,000 | $ 500,000 | $ 1,495,000 | $ 4,895,000 |
| Colorado | $ 271,195,600 | $ 328,008,200 | $ 341,110,600 | $ 241,615,800 | $ 1,181,930,200 | $ 179,553,000 | $ 127,450,100 | $ 77,729,100 | $ 129,372,000 | $ 514,104,200 |
| DC/Metroplex | $ 478,303,700 | $ 713,684,300 | $ 374,056,800 | $ 471,657,700 | $ 2,037,702,500 | $ 250,043,100 | $ 299,293,100 | $ 298,144,400 | $ 206,861,800 | $ 1,054,342,400 |
| LA/Orange County | $ 613,393,900 | $ 450,678,800 | $ 504,677,000 | $ 445,561,000 | $ 2,014,310,700 | $ 421,540,900 | $ 269,587,700 | $ 222,527,300 | $ 295,686,200 | $ 1,209,342,100 |
| Midwest | $ 725,468,800 | $ 485,731,200 | $ 414,625,500 | $ 218,495,900 | $ 1,844,321,400 | $ 368,997,900 | $ 250,215,100 | $ 138,178,400 | $ 162,633,000 | $ 920,024,400 |
| New England | $ 1,531,365,300 | $ 1,438,748,300 | $ 993,494,600 | $ 1,070,380,900 | $ 5,033,989,100 | $ 905,296,100 | $ 792,192,200 | $ 506,216,500 | $ 604,613,400 | $ 2,808,318,200 |
| North Central | $ 221,281,900 | $ 160,851,900 | $ 153,069,500 | $ 91,024,100 | $ 626,227,400 | $ 132,460,900 | $ 72,288,000 | $ 94,230,200 | $ 180,342,200 | $ 479,321,300 |
| Northwest | $ 457,632,700 | $ 419,881,900 | $ 271,852,300 | $ 210,243,100 | $ 1,359,610,000 | $ 175,602,600 | $ 255,208,700 | $ 190,433,000 | $ 103,905,800 | $ 725,150,100 |
| NY Metro | $ 1,457,696,400 | $ 681,961,600 | $ 552,204,400 | $ 730,039,800 | $ 3,421,902,200 | $ 598,351,700 | $ 371,989,000 | $ 239,860,100 | $ 238,220,200 | $ 1,448,421,000 |
| Philadelphia Metro | $ 198,683,100 | $ 221,819,100 | $ 361,617,200 | $ 293,754,300 | $ 1,075,873,700 | $ 201,311,100 | $ 197,086,100 | $ 45,313,000 | $ 91,617,300 | $ 535,327,500 |
| Sacramento/N.Cal | $ 97,004,900 | $ 56,918,000 | $ 32,231,000 | $ 40,543,000 | $ 226,696,900 | $ 27,000,000 | | $ 24,673,000 | $ 7,114,000 | $ 58,787,000 |
| San Diego | $ 557,817,700 | $ 431,309,200 | $ 194,057,700 | $ 302,869,100 | $ 1,486,053,700 | $ 250,252,900 | $ 363,084,000 | $ 225,482,600 | $ 123,084,000 | $ 961,903,500 |
| Silicon Valley | $ 3,899,316,900 | $ 3,449,596,100 | $ 2,274,067,200 | $ 2,538,633,700 | $ 12,161,613,900 | $ 2,005,123,800 | $ 2,006,647,900 | $ 1,443,119,900 | $ 1,416,428,000 | $ 6,871,319,600 |
| South Central | $ 13,918,000 | $ 48,600,100 | $ 39,310,100 | $ 42,600,100 | $ 144,428,300 | $ 11,564,000 | $ 40,616,000 | $ 5,552,000 | $ 9,390,100 | $ 67,122,100 |
| Southeast | $ 878,926,100 | $ 837,873,400 | $ 523,020,700 | $ 322,381,100 | $ 2,562,201,300 | $ 399,188,100 | $ 465,879,900 | $ 522,908,500 | $ 351,957,400 | $ 1,739,933,900 |
| SouthWest | $ 95,243,900 | $ 153,365,100 | $ 95,747,900 | $ 114,514,800 | $ 458,871,700 | $ 195,291,900 | $ 82,910,400 | $ 62,955,000 | $ 29,763,000 | $ 370,920,300 |
| Texas | $ 772,317,000 | $ 811,510,400 | $ 733,509,700 | $ 510,903,600 | $ 2,828,240,700 | $ 333,898,600 | $ 263,087,900 | $ 261,289,900 | $ 331,220,900 | $ 1,189,497,300 |
| Upstate NY | $ 22,800,000 | $ 51,951,000 | $ 25,058,000 | $ 32,189,000 | $ 131,998,000 | $ 28,750,000 | $ 4,895,000 | $ 33,950,000 | $ 19,150,000 | $ 86,745,000 |
| Unknown | $ 14,741,000 | $ 11,191,000 | $ 385,000 | | $ 26,317,000 | | | | | |
| Grand Total | $ 12,341,917,900 | $ 10,758,679,600 | $ 7,887,095,200 | $ 7,704,407,000 | $ 38,692,099,700 | $ 6,484,226,600 | $ 5,865,331,100 | $ 4,393,062,900 | $ 4,302,854,300 | $ 21,045,474,900 |

**Number of Deals**

| Region | 2001 | | | | | 2002 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2001 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2002 Total |
| AK/HI/PR | 2 | 1 | 3 | 4 | 10 | | 1 | 1 | 1 | 3 |
| Colorado | 29 | 33 | 22 | 21 | 105 | 24 | 28 | 19 | 16 | 87 |
| DC/Metroplex | 68 | 71 | 56 | 61 | 256 | 48 | 45 | 53 | 47 | 193 |
| LA/Orange County | 74 | 55 | 63 | 52 | 244 | 44 | 37 | 32 | 38 | 151 |
| Midwest | 77 | 72 | 72 | 48 | 269 | 71 | 70 | 39 | 53 | 233 |
| New England | 167 | 143 | 128 | 133 | 571 | 119 | 125 | 96 | 102 | 442 |
| North Central | 28 | 34 | 34 | 25 | 121 | 21 | 20 | 12 | 21 | 74 |
| Northwest | 61 | 43 | 43 | 42 | 189 | 37 | 37 | 35 | 29 | 138 |
| NY Metro | 159 | 99 | 84 | 86 | 428 | 69 | 53 | 46 | 55 | 223 |
| Philadelphia Metro | 31 | 32 | 30 | 34 | 127 | 30 | 22 | 20 | 21 | 93 |
| Sacramento/N.Cal | 7 | 6 | 5 | 7 | 25 | 1 | | 4 | 2 | 7 |
| San Diego | 37 | 53 | 28 | 38 | 156 | 29 | 37 | 26 | 21 | 113 |
| Silicon Valley | 311 | 302 | 238 | 248 | 1,099 | 208 | 225 | 179 | 190 | 802 |
| South Central | 6 | 12 | 8 | 5 | 31 | 7 | 9 | 5 | 3 | 24 |
| Southeast | 113 | 120 | 80 | 79 | 392 | 64 | 75 | 68 | 62 | 269 |
| SouthWest | 19 | 24 | 24 | 19 | 86 | 22 | 24 | 9 | 10 | 65 |
| Texas | 86 | 100 | 72 | 76 | 334 | 44 | 42 | 44 | 43 | 173 |
| Upstate NY | 3 | 9 | 11 | 6 | 29 | 5 | 5 | 6 | 8 | 24 |
| Unknown | 5 | 6 | 3 | | 14 | | | | | |
| Grand Total | 1,283 | 1,215 | 1,004 | 984 | 4,486 | 843 | 855 | 694 | 722 | 3,114 |

**Amount Invested**

| Region | 2003 | | | | | 2004 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2003 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2004 Total |
| AK/HI/PR | $ 778,000 | $ 266,000 | $ 1,000,000 | $ 10,885,000 | $ 12,929,000 | $ 8,065,000 | $ 1,450,000 | | $ 1,847,000 | $ 11,362,000 |
| Colorado | $ 169,048,700 | $ 240,830,000 | $ 95,478,000 | $ 129,670,000 | $ 635,026,700 | $ 112,720,300 | $ 68,299,000 | $ 106,630,200 | $ 66,748,900 | $ 354,398,400 |
| DC/Metroplex | $ 241,015,000 | $ 167,045,000 | $ 215,101,200 | $ 147,821,100 | $ 770,982,300 | $ 193,907,300 | $ 144,217,000 | $ 158,391,700 | $ 415,016,000 | $ 911,532,000 |
| LA/Orange County | $ 150,479,100 | $ 387,395,200 | $ 221,378,000 | $ 318,624,200 | $ 1,077,876,500 | $ 140,038,000 | $ 258,597,300 | $ 232,600,700 | $ 292,828,000 | $ 924,064,000 |
| Midwest | $ 161,761,700 | $ 218,468,800 | $ 133,700,400 | $ 319,380,300 | $ 833,311,200 | $ 137,178,400 | $ 175,873,000 | $ 129,662,000 | $ 205,125,600 | $ 647,839,000 |
| New England | $ 728,819,900 | $ 529,389,100 | $ 887,012,900 | $ 732,494,800 | $ 2,877,716,700 | $ 823,292,200 | $ 1,000,987,300 | $ 564,674,100 | $ 890,208,600 | $ 3,279,162,200 |
| North Central | $ 81,381,800 | $ 111,427,200 | $ 245,738,300 | $ 51,046,000 | $ 489,593,300 | $ 148,325,000 | $ 113,376,600 | $ 113,725,800 | $ 117,050,200 | $ 492,477,600 |
| Northwest | $ 202,494,900 | $ 128,228,900 | $ 127,989,000 | $ 170,297,100 | $ 629,009,900 | $ 260,965,800 | $ 293,901,000 | $ 230,221,200 | $ 210,486,900 | $ 995,574,900 |
| NY Metro | $ 253,996,800 | $ 367,558,000 | $ 371,907,800 | $ 371,680,300 | $ 1,365,142,900 | $ 443,124,700 | $ 383,550,800 | $ 456,484,100 | $ 296,701,300 | $ 1,579,860,900 |
| Philadelphia Metro | $ 126,414,900 | $ 122,094,800 | $ 92,204,100 | $ 170,098,800 | $ 510,812,600 | $ 200,132,200 | $ 145,632,800 | $ 260,569,500 | $ 110,428,400 | $ 716,762,900 |
| Sacramento/N.Cal | $ 11,099,800 | $ 5,400,000 | $ 4,577,000 | $ 11,100,000 | $ 32,176,800 | $ 5,450,000 | $ 14,999,900 | $ 1,350,000 | $ 14,225,000 | $ 36,024,900 |
| San Diego | $ 162,418,300 | $ 209,834,000 | $ 217,096,800 | $ 212,733,600 | $ 802,082,700 | $ 309,054,000 | $ 296,726,600 | $ 268,359,000 | $ 315,897,900 | $ 1,190,037,500 |
| Silicon Valley | $ 1,319,049,400 | $ 1,689,251,100 | $ 1,436,039,800 | $ 1,985,470,700 | $ 6,429,811,000 | $ 1,727,827,900 | $ 2,362,985,800 | $ 1,744,364,200 | $ 1,991,582,100 | $ 7,826,760,000 |
| South Central | $ 2,851,000 | $ 20,255,000 | $ 15,795,000 | $ 20,442,000 | $ 59,343,000 | $ 4,323,000 | $ 33,840,000 | $ 30,399,200 | $ 49,836,000 | $ 118,398,200 |
| Southeast | $ 192,800,600 | $ 243,825,400 | $ 283,521,100 | $ 377,159,800 | $ 1,097,306,900 | $ 388,273,400 | $ 257,338,100 | $ 204,488,700 | $ 441,424,300 | $ 1,291,524,500 |
| SouthWest | $ 61,394,000 | $ 35,174,900 | $ 86,324,800 | $ 41,785,900 | $ 224,679,600 | $ 48,176,900 | $ 89,385,900 | $ 116,655,000 | $ 114,224,900 | $ 368,442,700 |
| Texas | $ 230,199,300 | $ 281,071,800 | $ 284,285,400 | $ 399,500,900 | $ 1,195,057,400 | $ 223,038,100 | $ 408,660,000 | $ 231,596,900 | $ 276,023,100 | $ 1,139,318,100 |
| Upstate NY | $ 47,283,000 | $ 33,000,000 | $ 8,000,000 | $ 33,669,700 | $ 121,952,700 | $ 10,544,000 | $ 41,725,000 | $ 45,200,000 | $ 6,701,000 | $ 104,170,000 |
| Unknown | | | | | | | | $ 500,000 | $ 400,000 | $ 900,000 |
| Grand Total | $ 4,143,286,200 | $ 4,790,515,200 | $ 4,727,149,600 | $ 5,503,860,200 | $ 19,164,811,200 | $ 5,184,436,200 | $ 6,091,546,100 | $ 4,895,872,300 | $ 5,816,755,200 | $ 21,988,609,800 |

**Number of Deals**

| Region | 2003 | | | | | 2004 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2003 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2004 Total |
| AK/HI/PR | 1 | 2 | 1 | 2 | 6 | 2 | 1 | | 2 | 5 |
| Colorado | 18 | 19 | 15 | 18 | 70 | 14 | 15 | 19 | 20 | 68 |
| DC/Metroplex | 51 | 47 | 42 | 40 | 180 | 45 | 46 | 36 | 52 | 179 |
| LA/Orange County | 28 | 37 | 39 | 39 | 143 | 31 | 43 | 31 | 42 | 147 |
| Midwest | 45 | 37 | 37 | 44 | 163 | 32 | 51 | 34 | 42 | 159 |
| New England | 109 | 94 | 125 | 112 | 440 | 106 | 114 | 85 | 120 | 425 |
| North Central | 20 | 20 | 20 | 13 | 73 | 17 | 18 | 17 | 19 | 71 |
| Northwest | 31 | 20 | 24 | 34 | 109 | 34 | 40 | 40 | 38 | 152 |
| NY Metro | 38 | 54 | 51 | 50 | 193 | 53 | 59 | 49 | 53 | 214 |
| Philadelphia Metro | 17 | 27 | 11 | 30 | 85 | 18 | 32 | 29 | 20 | 99 |
| Sacramento/N.Cal | 2 | 3 | 2 | 4 | 11 | 2 | 1 | 1 | 3 | 7 |
| San Diego | 27 | 31 | 32 | 34 | 124 | 30 | 32 | 24 | 41 | 127 |
| Silicon Valley | 199 | 222 | 209 | 233 | 863 | 212 | 269 | 213 | 251 | 945 |
| South Central | 4 | 7 | 2 | 5 | 18 | 4 | 8 | 4 | 13 | 29 |
| Southeast | 51 | 66 | 50 | 72 | 239 | 65 | 51 | 53 | 66 | 235 |
| SouthWest | 12 | 9 | 19 | 10 | 50 | 14 | 14 | 16 | 12 | 56 |
| Texas | 42 | 44 | 39 | 46 | 171 | 34 | 53 | 36 | 45 | 168 |
| Upstate NY | 10 | 4 | 3 | 5 | 22 | 7 | 8 | 8 | 5 | 28 |
| Unknown | | | | | | | | 1 | 2 | 3 |
| Grand Total | 705 | 743 | 721 | 791 | 2,960 | 720 | 855 | 696 | 846 | 3,117 |

**Amount Invested**

| Region | 2005 | | | | | 2006 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2005 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2006 Totals |
| AK/HI/PR | $ 2,755,000 | $ 1,150,000 | | $ 10,200,000 | $ 14,105,000 | $ 15,999,900 | $ 1,788,000 | $ 1,410,000 | $ 27,869,200 | $ 47,067,100 |
| Colorado | $ 176,076,000 | $ 168,788,900 | $ 109,431,200 | $ 148,798,100 | $ 603,094,200 | $ 135,273,800 | $ 186,501,000 | $ 226,802,500 | $ 74,073,600 | $ 622,650,900 |
| DC/Metroplex | $ 169,870,000 | $ 297,658,800 | $ 322,414,200 | $ 258,380,800 | $ 1,048,323,800 | $ 190,024,400 | $ 461,313,600 | $ 311,459,000 | $ 187,950,800 | $ 1,150,747,800 |
| LA/Orange County | $ 290,581,200 | $ 470,906,200 | $ 495,065,000 | $ 314,739,300 | $ 1,571,291,700 | $ 403,417,200 | $ 508,166,300 | $ 609,928,100 | $ 453,035,300 | $ 1,974,546,900 |
| Midwest | $ 246,110,100 | $ 142,831,900 | $ 125,615,900 | $ 200,456,200 | $ 715,014,100 | $ 208,993,800 | $ 328,729,900 | $ 144,436,400 | $ 238,308,900 | $ 920,469,000 |
| New England | $ 658,324,500 | $ 683,120,800 | $ 709,218,400 | $ 839,717,300 | $ 2,890,381,000 | $ 1,006,240,600 | $ 723,422,500 | $ 635,775,200 | $ 811,557,200 | $ 3,176,995,500 |
| North Central | $ 52,112,000 | $ 99,450,100 | $ 115,845,400 | $ 118,974,300 | $ 386,381,800 | $ 104,228,000 | $ 66,216,000 | $ 141,199,000 | $ 94,382,000 | $ 406,025,000 |
| Northwest | $ 213,055,300 | $ 234,091,700 | $ 248,686,300 | $ 308,382,000 | $ 1,004,215,300 | $ 306,237,200 | $ 415,622,100 | $ 187,020,500 | $ 339,052,400 | $ 1,247,932,200 |
| NY Metro | $ 357,915,200 | $ 835,653,600 | $ 338,393,600 | $ 454,765,500 | $ 1,986,727,900 | $ 392,212,900 | $ 555,193,400 | $ 471,418,100 | $ 616,337,300 | $ 2,035,161,700 |
| Philadelphia Metro | $ 158,381,500 | $ 129,967,400 | $ 118,433,400 | $ 138,733,100 | $ 545,515,400 | $ 131,315,100 | $ 276,190,300 | $ 221,649,200 | $ 121,134,600 | $ 750,289,200 |
| Sacramento/N.Cal | $ 14,027,000 | $ 24,704,000 | $ 5,000,000 | $ 2,000,000 | $ 45,731,000 | $ 1,000,000 | $ 13,558,200 | $ 17,973,000 | $ 3,950,100 | $ 36,481,300 |
| San Diego | $ 162,396,300 | $ 473,324,400 | $ 218,194,900 | $ 273,356,700 | $ 1,127,272,300 | $ 317,482,100 | $ 216,305,900 | $ 305,533,900 | $ 368,396,200 | $ 1,207,718,100 |
| Silicon Valley | $ 1,874,606,900 | $ 2,089,364,100 | $ 2,208,892,900 | $ 2,004,776,000 | $ 8,177,639,900 | $ 2,399,311,100 | $ 2,526,226,400 | $ 2,248,979,200 | $ 2,391,383,100 | $ 9,565,899,800 |
| South Central | $ 12,600,000 | $ 104,000 | $ 1,300,000 | $ 2,912,000 | $ 16,916,000 | $ 10,941,000 | $ 37,322,000 | $ 15,800,100 | $ 20,180,000 | $ 84,243,100 |
| Southeast | $ 227,646,000 | $ 238,872,300 | $ 370,451,000 | $ 230,776,800 | $ 1,067,746,100 | $ 222,693,600 | $ 342,074,000 | $ 342,207,300 | $ 322,748,800 | $ 1,229,723,700 |
| SouthWest | $ 84,304,900 | $ 112,279,000 | $ 198,188,300 | $ 67,699,900 | $ 462,472,100 | $ 129,592,300 | $ 77,978,000 | $ 229,596,400 | $ 52,776,400 | $ 489,943,100 |
| Texas | $ 336,358,400 | $ 263,838,900 | $ 224,318,000 | $ 347,177,900 | $ 1,171,693,200 | $ 323,416,900 | $ 399,405,600 | $ 462,805,300 | $ 200,770,300 | $ 1,386,398,100 |
| Upstate NY | $ 18,550,100 | $ 7,957,000 | $ 17,741,000 | $ 9,084,000 | $ 53,332,100 | $ 33,000,000 | $ 15,135,000 | $ 19,509,300 | $ 38,950,000 | $ 106,594,300 |
| Unknown | | | | $ 57,099,000 | $ 57,099,000 | | | | | |
| Grand Total | $ 5,055,670,400 | $ 6,274,063,100 | $ 5,827,189,500 | $ 5,788,028,900 | $ 22,944,951,900 | $ 6,331,379,900 | $ 7,151,148,200 | $ 6,593,502,500 | $ 6,362,856,200 | $ 26,438,886,800 |

**Number of Deals**

| Region | 2005 | | | | | 2006 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2005 Total | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2006 Totals |
| AK/HI/PR | 3 | 2 | | 1 | 6 | 2 | 3 | 2 | 7 | 14 |
| Colorado | 20 | 20 | 19 | 18 | 77 | 28 | 25 | 26 | 20 | 99 |
| DC/Metroplex | 39 | 65 | 45 | 57 | 206 | 45 | 55 | 57 | 56 | 213 |
| LA/Orange County | 38 | 54 | 51 | 41 | 184 | 36 | 58 | 65 | 60 | 219 |
| Midwest | 38 | 47 | 38 | 43 | 166 | 52 | 55 | 46 | 54 | 207 |
| New England | 98 | 114 | 108 | 110 | 430 | 119 | 109 | 101 | 115 | 444 |
| North Central | 14 | 19 | 14 | 18 | 65 | 15 | 13 | 17 | 21 | 66 |
| Northwest | 40 | 42 | 37 | 44 | 163 | 39 | 58 | 34 | 48 | 179 |
| NY Metro | 42 | 45 | 47 | 53 | 187 | 66 | 72 | 79 | 66 | 283 |
| Philadelphia Metro | 34 | 18 | 16 | 21 | 89 | 21 | 38 | 21 | 30 | 110 |
| Sacramento/N.Cal | 3 | 5 | 1 | 1 | 10 | 1 | 4 | 2 | 2 | 9 |
| San Diego | 21 | 39 | 42 | 36 | 138 | 33 | 26 | 27 | 42 | 128 |
| Silicon Valley | 226 | 252 | 253 | 257 | 988 | 282 | 320 | 293 | 315 | 1,210 |
| South Central | 2 | 1 | 3 | 4 | 10 | 6 | 4 | 8 | 7 | 25 |
| Southeast | 49 | 46 | 55 | 46 | 196 | 54 | 62 | 58 | 52 | 226 |
| SouthWest | 21 | 19 | 22 | 15 | 77 | 25 | 13 | 24 | 21 | 83 |
| Texas | 43 | 40 | 38 | 50 | 171 | 49 | 51 | 52 | 39 | 191 |
| Upstate NY | 5 | 6 | 9 | 8 | 28 | 9 | 10 | 9 | 9 | 37 |
| Unknown | | | | 2 | 2 | | | | | |
| Grand Total | 736 | 834 | 798 | 825 | 3,193 | 882 | 976 | 921 | 964 | 3,743 |

**Amount Invested**

| Region | 2007 | | | | | 2008 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr2 | Qtr 3 | Qrt 4 | 2007 Totals | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2008 Totals |
| AK/HI/PR | $ 200,000 | $ 7,294,000 | $ 3,665,000 | $ 9,790,000 | $ 20,949,000 | $ 1,800,000 | $ 6,100,000 | $ 12,000,000 | $ 1,100,000 | $ 21,000,000 |
| Colorado | $ 93,835,100 | $ 152,858,200 | $ 211,964,200 | $ 130,138,500 | $ 588,796,000 | $ 287,215,000 | $ 186,594,300 | $ 200,926,000 | $ 163,055,700 | $ 837,791,000 |
| DC/Metroplex | $ 226,020,400 | $ 256,882,300 | $ 347,756,200 | $ 420,923,500 | $ 1,251,582,400 | $ 225,929,500 | $ 227,510,700 | $ 221,408,500 | $ 333,016,300 | $ 1,007,865,000 |
| LA/Orange County | $ 543,882,600 | $ 442,939,600 | $ 396,640,800 | $ 290,539,100 | $ 1,674,002,100 | $ 528,444,000 | $ 598,354,500 | $ 573,267,700 | $ 290,055,300 | $ 1,990,121,500 |
| Midwest | $ 305,039,300 | $ 329,477,800 | $ 343,285,700 | $ 220,949,100 | $ 1,198,751,900 | $ 197,168,000 | $ 390,444,200 | $ 378,213,300 | $ 338,641,900 | $ 1,304,467,400 |
| New England | $ 1,004,494,200 | $ 902,287,400 | $ 1,005,733,300 | $ 919,916,900 | $ 3,832,431,800 | $ 855,735,100 | $ 804,254,600 | $ 853,158,000 | $ 798,478,200 | $ 3,311,625,900 |
| North Central | $ 77,675,800 | $ 177,650,800 | $ 107,217,300 | $ 213,083,600 | $ 575,627,500 | $ 112,234,900 | $ 173,219,300 | $ 227,263,700 | $ 86,732,100 | $ 599,450,000 |
| Northwest | $ 523,758,600 | $ 342,615,200 | $ 324,162,200 | $ 521,386,300 | $ 1,711,922,300 | $ 395,680,000 | $ 297,754,000 | $ 279,517,600 | $ 127,143,800 | $ 1,100,095,400 |
| NY Metro | $ 344,918,500 | $ 447,210,600 | $ 444,496,200 | $ 426,800,600 | $ 1,663,425,900 | $ 558,746,900 | $ 387,563,100 | $ 541,575,600 | $ 395,155,200 | $ 1,883,040,800 |
| Philadelphia Metro | $ 258,250,900 | $ 171,853,500 | $ 285,840,500 | $ 123,843,900 | $ 839,788,800 | $ 148,472,800 | $ 208,792,400 | $ 253,556,300 | $ 126,076,400 | $ 736,897,900 |
| Sacramento/N.Cal | $ 29,684,400 | $ 3,765,000 | $ 23,371,900 | $ 53,162,200 | $ 109,983,500 | $ 4,485,000 | $ 1,521,000 | $ 22,595,000 | $ 40,355,900 | $ 68,956,900 |
| San Diego | $ 601,758,600 | $ 531,809,600 | $ 422,218,400 | $ 410,453,400 | $ 1,966,240,000 | $ 428,339,800 | $ 372,200,800 | $ 200,032,000 | $ 199,516,700 | $ 1,200,089,300 |
| Silicon Valley | $ 2,452,993,400 | $ 2,663,022,700 | $ 2,804,292,200 | $ 2,938,778,100 | $ 10,859,086,400 | $ 2,933,451,600 | $ 3,060,362,100 | $ 2,760,159,400 | $ 2,028,171,000 | $ 10,782,144,100 |
| South Central | $ 8,299,900 | $ 17,478,100 | $ 9,958,200 | $ 65,549,000 | $ 101,285,200 | $ 13,089,900 | $ 47,711,000 | $ 6,585,000 | $ 11,700,200 | $ 79,086,100 |
| Southeast | $ 551,983,500 | $ 369,616,400 | $ 405,097,800 | $ 679,374,300 | $ 2,006,072,000 | $ 356,622,800 | $ 316,558,000 | $ 251,511,000 | $ 293,874,200 | $ 1,218,566,000 |
| SouthWest | $ 145,261,200 | $ 208,204,100 | $ 160,917,400 | $ 56,738,300 | $ 571,121,000 | $ 174,376,400 | $ 94,157,500 | $ 60,804,900 | $ 136,881,200 | $ 466,220,000 |
| Texas | $ 252,641,100 | $ 283,155,300 | $ 436,177,000 | $ 456,793,100 | $ 1,428,766,500 | $ 396,625,400 | $ 251,454,800 | $ 286,133,100 | $ 326,729,300 | $ 1,260,942,600 |
| Upstate NY | $ 11,470,000 | $ 24,295,000 | $ 21,165,000 | $ 81,793,000 | $ 138,723,000 | $ 34,495,900 | $ 18,334,000 | $ 31,114,000 | $ 6,402,000 | $ 90,345,900 |
| Unknown | | | | | | | | | | |
| Grand Total | $ 7,432,167,500 | $ 7,332,415,600 | $ 7,753,959,300 | $ 8,020,012,900 | $ 30,538,555,300 | $ 7,652,913,000 | $ 7,442,886,300 | $ 7,159,821,100 | $ 5,703,085,400 | $ 27,958,705,800 |

**Number of Deals**

| Region | 2007 | | | | | 2008 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Qtr 1 | Qtr2 | Qtr 3 | Qrt 4 | 2007 Totals | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | 2008 Totals |
| AK/HI/PR | 1 | 3 | 2 | 2 | 8 | 1 | 2 | 1 | 4 | 8 |
| Colorado | 14 | 28 | 29 | 29 | 100 | 28 | 27 | 27 | 25 | 107 |
| DC/Metroplex | 42 | 54 | 40 | 78 | 214 | 50 | 53 | 51 | 54 | 208 |
| LA/Orange County | 43 | 59 | 60 | 54 | 216 | 61 | 67 | 61 | 53 | 242 |
| Midwest | 55 | 67 | 69 | 67 | 258 | 65 | 79 | 69 | 71 | 284 |
| New England | 105 | 147 | 127 | 121 | 500 | 121 | 128 | 119 | 109 | 477 |
| North Central | 13 | 23 | 18 | 32 | 86 | 20 | 24 | 16 | 18 | 78 |
| Northwest | 56 | 59 | 51 | 58 | 224 | 54 | 62 | 44 | 51 | 211 |
| NY Metro | 55 | 70 | 71 | 70 | 266 | 72 | 80 | 80 | 86 | 318 |
| Philadelphia Metro | 39 | 37 | 31 | 24 | 131 | 30 | 42 | 39 | 37 | 148 |
| Sacramento/N.Cal | 5 | 1 | 4 | 8 | 18 | 5 | 4 | 7 | 3 | 19 |
| San Diego | 44 | 43 | 44 | 38 | 169 | 41 | 40 | 26 | 26 | 133 |
| Silicon Valley | 276 | 320 | 320 | 338 | 1,254 | 334 | 324 | 323 | 245 | 1,226 |
| South Central | 7 | 7 | 6 | 10 | 30 | 7 | 9 | 9 | 17 | 42 |
| Southeast | 55 | 72 | 56 | 60 | 243 | 51 | 54 | 55 | 52 | 212 |
| SouthWest | 23 | 25 | 26 | 22 | 96 | 25 | 23 | 20 | 14 | 82 |
| Texas | 38 | 40 | 47 | 50 | 175 | 39 | 41 | 40 | 33 | 153 |
| Upstate NY | 3 | 6 | 10 | 15 | 34 | 11 | 8 | 7 | 6 | 32 |
| Unknown | | | | | | | | | | |
| Grand Total | 874 | 1,061 | 1,011 | 1,076 | 4,022 | 1,015 | 1,067 | 994 | 904 | 3,980 |

**Amount Invested**

| Region | 2009 | | | |
|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | 2009 YTD Total |
| AK/HI/PR | $ 7,093,000 | | | $ 7,093,000 |
| Colorado | $ 81,843,900 | $ 214,016,900 | $ 50,348,100 | $ 346,208,900 |
| DC/Metroplex | $ 79,766,000 | $ 133,473,200 | $ 167,026,500 | $ 380,265,700 |
| LA/Orange County | $ 223,917,200 | $ 179,578,100 | $ 239,182,000 | $ 642,677,300 |
| Midwest | $ 135,344,800 | $ 209,339,900 | $ 161,327,000 | $ 506,011,700 |
| New England | $ 436,845,700 | $ 487,041,100 | $ 558,829,600 | $ 1,482,716,400 |
| North Central | $ 60,600,000 | $ 104,460,100 | $ 101,024,000 | $ 266,084,100 |
| Northwest | $ 130,442,100 | $ 132,187,500 | $ 241,624,800 | $ 504,254,400 |
| NY Metro | $ 379,869,700 | $ 282,231,600 | $ 251,258,900 | $ 913,360,200 |
| Philadelphia Metro | $ 30,699,000 | $ 162,914,800 | $ 94,405,200 | $ 288,019,000 |
| Sacramento/N.Cal | $ 7,000,000 | $ 9,865,000 | $ 1,950,000 | $ 18,815,000 |
| San Diego | $ 91,974,300 | $ 251,879,000 | $ 236,328,500 | $ 580,181,800 |
| Silicon Valley | $ 1,310,784,800 | $ 1,372,075,400 | $ 2,234,007,900 | $ 4,916,868,100 |
| South Central | $ 10,347,200 | $ 5,750,000 | $ 4,587,000 | $ 20,684,200 |
| Southeast | $ 113,555,800 | $ 337,540,400 | $ 212,843,100 | $ 663,939,300 |
| SouthWest | $ 41,445,200 | $ 157,660,700 | $ 48,153,300 | $ 247,259,200 |
| Texas | $ 177,204,000 | $ 73,270,000 | $ 197,923,500 | $ 448,397,500 |
| Upstate NY | $ 1,659,000 | $ 2,600,000 | $ 8,000,000 | $ 12,259,000 |
| Unknown | | $ 1,860,000 | | $ 1,860,000 |
| Grand Total | $ 3,320,391,700 | $ 4,117,743,700 | $ 4,808,819,400 | $ 12,246,954,800 |

**Number of Deals**

| Region | 2009 | | | |
|---|---|---|---|---|
| | Qtr 1 | Qtr 2 | Qtr 3 | 2009 YTD Total |
| AK/HI/PR | 2 | | | 2 |
| Colorado | 18 | 16 | 13 | 47 |
| DC/Metroplex | 28 | 28 | 21 | 77 |
| LA/Orange County | 41 | 36 | 33 | 110 |
| Midwest | 45 | 52 | 40 | 137 |
| New England | 73 | 79 | 86 | 238 |
| North Central | 8 | 15 | 13 | 36 |
| Northwest | 27 | 38 | 30 | 95 |
| NY Metro | 62 | 60 | 50 | 172 |
| Philadelphia Metro | 13 | 22 | 25 | 60 |
| Sacramento/N.Cal | 2 | 5 | 2 | 9 |
| San Diego | 16 | 28 | 32 | 76 |
| Silicon Valley | 190 | 190 | 210 | 590 |
| South Central | 9 | 7 | 11 | 27 |
| Southeast | 30 | 36 | 33 | 99 |
| SouthWest | 14 | 18 | 14 | 46 |
| Texas | 32 | 24 | 23 | 79 |
| Upstate NY | 6 | 2 | 1 | 9 |
| Unknown | | 1 | | 1 |
| Grand Total | 616 | 657 | 637 | 1,910 |

PRICEWATERHOUSECOOPERS

NVCA National Venture Capital Association

# PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters
## 2009 Investments by State
### EMBARGOED UNTIL 12:01 AM EDT, TUESDAY OCTOBER 20, 2009

| STATE | Q1 2009 | | Q2 2009 | | Q3 2009 | |
|---|---|---|---|---|---|---|
| | Deals | Amount | Deals | Amount | Deals | Amount |
| CA | 249 | $ 1,633,676,300 | 259 | $ 1,813,397,500 | 277 | $ 2,711,468,400 |
| MA | 67 | $ 426,193,300 | 66 | $ 448,387,400 | 74 | $ 495,385,600 |
| TX | 32 | $ 177,204,000 | 24 | $ 73,270,000 | 23 | $ 197,923,500 |
| NY | 45 | $ 214,619,600 | 46 | $ 209,232,600 | 33 | $ 188,814,900 |
| WA | 22 | $ 101,142,000 | 35 | $ 128,232,500 | 22 | $ 181,868,900 |
| PA | 18 | $ 45,552,000 | 36 | $ 134,090,800 | 34 | $ 139,363,300 |
| GA | 6 | $ 21,648,000 | 12 | $ 109,424,900 | 17 | $ 128,376,000 |
| MD | 21 | $ 43,265,000 | 15 | $ 45,782,000 | 11 | $ 93,831,300 |
| IA | 1 | $ 1,500,000 | - | $ - | 4 | $ 66,800,000 |
| NJ | 22 | $ 98,119,900 | 15 | $ 90,261,000 | 12 | $ 61,420,000 |
| CO | 18 | $ 81,843,900 | 16 | $ 214,016,900 | 13 | $ 50,348,100 |
| DC | - | $ - | - | $ - | 4 | $ 37,945,200 |
| OR | 5 | $ 29,300,100 | 1 | $ 3,680,000 | 5 | $ 37,819,900 |
| MI | 11 | $ 19,943,000 | 4 | $ 25,823,000 | 9 | $ 36,075,200 |
| VA | 7 | $ 36,501,000 | 13 | $ 87,691,200 | 6 | $ 35,250,000 |
| NC | 10 | $ 33,484,900 | 10 | $ 107,336,600 | 5 | $ 32,661,100 |
| IN | 3 | $ 14,100,000 | 3 | $ 82,499,900 | 4 | $ 31,577,900 |
| NH | 2 | $ 2,750,400 | 2 | $ 540,000 | 4 | $ 28,206,000 |
| FL | 7 | $ 55,500,900 | 7 | $ 69,123,900 | 4 | $ 27,725,000 |
| MN | 5 | $ 56,150,100 | 11 | $ 101,160,100 | 6 | $ 26,350,000 |
| CT | 6 | $ 72,311,200 | 9 | $ 47,640,000 | 11 | $ 21,289,900 |
| UT | 7 | $ 25,625,200 | 9 | $ 92,787,700 | 7 | $ 20,750,100 |

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## 2009 Investments by State
### EMBARGOED UNTIL 12:01 AM EDT, TUESDAY OCTOBER 20, 2009

| STATE | Q1 2009 | | Q2 2009 | | Q3 2009 | |
|---|---|---|---|---|---|---|
| | Deals | Amount | Deals | Amount | Deals | Amount |
| OH | 9 | $ 25,699,700 | 9 | $ 13,048,000 | 7 | $ 19,950,000 |
| RI | 1 | $ 1,000,000 | 4 | $ 11,999,900 | 3 | $ 18,088,000 |
| AZ | 3 | $ 13,494,000 | 3 | $ 64,392,000 | 5 | $ 17,403,200 |
| TN | 3 | $ 2,850,000 | 3 | $ 11,050,000 | 5 | $ 16,081,000 |
| MT | - | $ - | - | $ - | 1 | $ 14,530,000 |
| IL | 8 | $ 38,168,000 | 11 | $ 62,742,000 | 6 | $ 14,499,900 |
| VT | - | $ - | 4 | $ 1,150,000 | 1 | $ 13,000,000 |
| NV | - | $ - | 1 | $ - | 1 | $ 10,000,000 |
| SC | 2 | $ - | - | $ - | 2 | $ 8,000,000 |
| WI | 1 | $ 2,899,900 | 3 | $ 3,100,000 | 3 | $ 7,874,000 |
| ID | - | $ - | 2 | $ 275,000 | 2 | $ 7,406,000 |
| KY | 1 | $ 5,100,000 | - | $ - | 1 | $ 5,000,000 |
| KS | 3 | $ 300,000 | 1 | $ 1,400,000 | 8 | $ 4,066,000 |
| MO | 3 | $ 13,059,100 | 2 | $ 240,000 | 2 | $ 1,000,000 |
| LA | 4 | $ 9,041,200 | 5 | $ 850,000 | 2 | $ 521,000 |
| ME | 2 | $ 4,902,000 | 1 | $ 1,913,800 | 1 | $ 150,000 |
| AK | - | $ - | - | $ - | - | $ - |
| AL | 2 | $ 72,000 | 4 | $ 40,605,000 | - | $ - |
| AR | - | $ - | - | $ - | - | $ - |
| DE | 1 | $ 2,900,000 | 3 | $ 14,559,000 | - | $ - |
| HI | 2 | $ 7,093,000 | - | $ - | - | $ - |
| MS | - | $ - | - | $ - | - | $ - |

# PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters
## 2009 Investments by State
### EMBARGOED UNTIL 12:01 AM EDT, TUESDAY OCTOBER 20, 2009

| STATE | Q1 2009 | | Q2 2009 | | Q3 2009 | |
|---|---|---|---|---|---|---|
| | Deals | Amount | Deals | Amount | Deals | Amount |
| ND | - | $ - | 1 | $ 200,000 | - | $ - |
| NE | - | $ - | - | $ - | - | $ - |
| NM | 4 | $ 2,326,000 | 5 | $ 481,000 | 1 | $ - |
| OK | 2 | $ 1,006,000 | 1 | $ 3,500,000 | 1 | $ - |
| SD | 1 | $ 50,000 | - | $ - | - | $ - |
| WV | - | $ - | - | $ - | - | $ - |
| WY | - | $ - | - | $ - | - | $ - |
| Unknown | - | $ - | 1 | $ 1,860,000 | - | $ - |
| Grand Total | 616 | $ 3,320,391,700 | 657 | $ 4,117,743,700 | 637 | $ 4,808,819,400 |

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

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