PricewaterhouseCoopers

NVCA National Venture Capital Association

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
Investments by Industry Q1 1995 - Q4 2008

EMBARGOED UNTIL 12:01 AM EDT, SATURDAY, JANUARY 24

Amount Invested

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	$ 241,367,800	$ 146,539,900	$ 178,739,100	$ 261,981,900	$ 828,628,700	$ 314,509,200	$ 349,183,900	$ 142,424,200	$ 378,934,000	$ 1,185,051,300
Business Products and Services	$ 70,477,900	$ 31,168,000	$ 53,520,100	$ 23,323,000	$ 178,489,000	$ 52,157,000	$ 175,157,300	$ 67,391,000	$ 88,639,200	$ 383,344,500
Computers and Peripherals	$ 57,281,600	$ 125,821,300	$ 76,657,100	$ 66,560,100	$ 326,320,100	$ 90,752,900	$ 101,826,000	$ 76,957,400	$ 125,890,900	$ 395,427,200
Consumer Products and Services	$ 138,198,100	$ 127,653,000	$ 193,652,900	$ 96,547,000	$ 556,051,000	$ 164,436,000	$ 120,019,100	$ 102,075,100	$ 131,571,000	$ 518,101,200
Electronics/Instrumentation	$ 26,338,000	$ 53,776,900	$ 20,116,200	$ 37,010,000	$ 137,241,100	$ 29,797,200	$ 74,071,300	$ 55,185,000	$ 35,330,200	$ 194,383,700
Financial Services	$ 61,471,900	$ 14,319,000	$ 45,760,000	$ 71,988,100	$ 193,539,000	$ 144,359,000	$ 62,662,000	$ 34,806,000	$ 87,619,100	$ 329,446,100
Healthcare Services	$ 66,483,900	$ 197,563,900	$ 57,079,000	$ 134,569,800	$ 455,696,600	$ 117,129,000	$ 195,380,100	$ 164,752,900	$ 211,971,100	$ 689,233,100
Industrial/Energy	$ 169,898,400	$ 153,992,800	$ 95,164,100	$ 125,355,900	$ 544,411,200	$ 96,819,000	$ 169,463,200	$ 114,026,000	$ 127,081,900	$ 507,390,100
IT Services	$ 84,853,100	$ 19,803,000	$ 35,449,100	$ 44,823,000	$ 184,928,200	$ 54,231,900	$ 99,719,300	$ 121,741,900	$ 170,148,200	$ 445,841,300
Media and Entertainment	$ 59,473,000	$ 683,631,100	$ 90,428,300	$ 82,789,100	$ 916,321,500	$ 358,394,900	$ 244,806,500	$ 245,721,300	$ 233,216,300	$ 1,082,139,000
Medical Devices and Equipment	$ 186,255,200	$ 203,269,500	$ 162,852,200	$ 109,915,900	$ 662,292,800	$ 138,370,900	$ 183,421,300	$ 116,991,400	$ 224,383,200	$ 663,166,800
Networking and Equipment	$ 76,470,000	$ 61,101,100	$ 55,474,000	$ 160,884,200	$ 353,929,300	$ 103,371,100	$ 199,570,400	$ 117,120,200	$ 203,809,100	$ 623,870,800
Other	$ 4,750,000		$ 4,591,000	$ 2,649,000	$ 11,990,000	$ 5,143,000	$ 2,933,000	$ 2,500,000	$ 10,077,000	$ 20,653,000
Retailing/Distribution	$ 61,918,000	$ 68,627,300	$ 96,121,000	$ 90,891,100	$ 317,557,400	$ 21,197,000	$ 148,265,100	$ 52,710,200	$ 56,377,200	$ 278,549,500
Semiconductors	$ 49,008,100	$ 65,527,200	$ 44,580,900	$ 48,347,200	$ 207,463,400	$ 84,842,800	$ 65,697,200	$ 86,827,700	$ 72,794,100	$ 310,161,800
Software	$ 196,946,800	$ 347,575,600	$ 235,538,000	$ 383,828,300	$ 1,163,888,700	$ 441,490,100	$ 629,077,500	$ 548,263,200	$ 717,836,800	$ 2,336,667,600
Telecommunications	$ 153,279,900	$ 241,601,000	$ 266,975,300	$ 295,178,100	$ 957,034,300	$ 195,660,100	$ 285,318,600	$ 506,296,200	$ 314,411,900	$ 1,301,686,800
Grand Total	$ 1,704,471,700	$ 2,541,970,600	$ 1,712,698,300	$ 2,036,641,700	$ 7,995,782,300	$ 2,412,661,100	$ 3,106,571,800	$ 2,555,789,700	$ 3,190,091,200	$ 11,265,113,800

Number of Deals

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	41	38	37	54	170	63	60	42	66	231
Business Products and Services	15	10	14	8	47	12	18	17	19	66
Computers and Peripherals	22	30	22	17	91	23	24	21	29	97
Consumer Products and Services	36	22	34	23	115	27	31	31	40	129
Electronics/Instrumentation	16	12	11	10	49	9	11	10	13	43
Financial Services	18	4	10	11	43	16	17	11	21	65
Healthcare Services	19	17	16	17	69	21	33	28	46	128
Industrial/Energy	41	30	28	30	129	36	35	32	48	151
IT Services	22	10	9	19	60	25	25	29	42	121
Media and Entertainment	31	42	36	30	139	42	48	35	49	174
Medical Devices and Equipment	55	45	40	39	179	54	57	43	63	217
Networking and Equipment	25	13	18	23	79	27	34	28	33	122
Other	2		2	1	5	1	2	1	4	8
Retailing/Distribution	16	10	5	18	49	13	19	20	17	69
Semiconductors	16	16	14	14	60	18	13	18	19	68
Software	94	116	89	116	415	142	174	163	191	670
Telecommunications	28	38	38	36	140	44	55	56	57	212
Grand Total	497	453	423	466	1,839	573	656	585	757	2,571

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Amount Invested

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	$ 242,784,400	$ 406,450,500	$ 275,412,100	$ 489,539,500	$ 1,414,186,500	$ 401,300,800	$ 329,651,800	$ 359,007,700	$ 493,716,100	$ 1,583,676,400
Business Products and Services	$ 162,592,600	$ 87,335,100	$ 87,216,300	$ 108,732,000	$ 445,876,000	$ 93,866,000	$ 209,894,900	$ 171,215,000	$ 220,743,600	$ 695,719,500
Computers and Peripherals	$ 87,343,000	$ 52,991,900	$ 92,298,300	$ 159,743,800	$ 392,377,000	$ 105,414,900	$ 101,503,000	$ 81,042,100	$ 88,996,000	$ 376,956,000
Consumer Products and Services	$ 156,183,400	$ 177,345,900	$ 237,250,000	$ 179,162,600	$ 749,941,900	$ 93,172,000	$ 222,257,000	$ 226,961,000	$ 107,919,700	$ 650,309,700
Electronics/Instrumentation	$ 43,950,300	$ 101,764,100	$ 50,749,000	$ 113,256,000	$ 309,719,400	$ 41,996,000	$ 67,435,000	$ 82,479,700	$ 35,093,000	$ 227,003,700
Financial Services	$ 52,038,000	$ 110,625,800	$ 162,222,000	$ 46,431,000	$ 371,316,800	$ 136,788,000	$ 270,420,300	$ 173,481,100	$ 241,404,500	$ 822,093,900
Healthcare Services	$ 207,824,800	$ 256,688,900	$ 159,949,100	$ 271,242,300	$ 895,705,100	$ 212,782,900	$ 201,754,200	$ 295,687,200	$ 225,175,200	$ 935,399,500
Industrial/Energy	$ 119,636,000	$ 198,949,000	$ 272,329,000	$ 134,331,100	$ 725,245,100	$ 219,675,100	$ 523,794,100	$ 303,748,500	$ 397,643,800	$ 1,444,861,500
IT Services	$ 150,340,200	$ 150,358,500	$ 120,291,100	$ 238,116,900	$ 659,106,700	$ 175,537,800	$ 247,259,100	$ 313,895,300	$ 359,786,700	$ 1,096,478,900
Media and Entertainment	$ 235,734,900	$ 191,593,000	$ 216,752,800	$ 339,946,400	$ 984,027,100	$ 410,040,100	$ 408,846,000	$ 393,217,100	$ 617,338,100	$ 1,829,441,300
Medical Devices and Equipment	$ 228,606,800	$ 239,972,600	$ 230,497,100	$ 325,505,700	$ 1,024,582,200	$ 278,093,000	$ 270,268,800	$ 311,393,600	$ 327,770,300	$ 1,187,525,700
Networking and Equipment	$ 145,019,400	$ 232,621,800	$ 278,803,000	$ 308,850,700	$ 965,294,900	$ 281,036,200	$ 361,345,300	$ 365,727,600	$ 454,194,400	$ 1,462,303,500
Other	$ 325,000		$ 16,000,000	$ 39,967,000	$ 56,292,000		$ 4,034,000	$ 27,599,000	$ 63,621,000	$ 95,254,000
Retailing/Distribution	$ 43,352,900	$ 139,423,200	$ 44,502,100	$ 91,478,800	$ 318,757,000	$ 92,583,200	$ 158,644,000	$ 237,110,900	$ 139,792,100	$ 628,130,200
Semiconductors	$ 133,533,300	$ 126,815,700	$ 208,071,100	$ 111,072,000	$ 579,492,100	$ 134,145,100	$ 188,006,200	$ 152,439,400	$ 168,102,100	$ 642,692,800
Software	$ 752,289,800	$ 849,997,100	$ 912,871,900	$ 845,320,700	$ 3,360,479,500	$ 1,023,368,500	$ 1,200,189,200	$ 1,004,837,300	$ 1,276,697,700	$ 4,505,092,700
Telecommunications	$ 285,813,700	$ 351,307,500	$ 304,289,800	$ 677,080,600	$ 1,618,491,600	$ 413,797,900	$ 887,390,600	$ 821,415,100	$ 773,722,900	$ 2,896,326,500
Grand Total	$ 3,047,368,500	$ 3,674,240,600	$ 3,669,504,700	$ 4,479,777,100	$ 14,870,890,900	$ 4,113,597,500	$ 5,652,693,500	$ 5,321,257,600	$ 5,991,717,200	$ 21,079,265,800

Number of Deals

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	53	65	56	73	247	76	53	71	76	276
Business Products and Services	22	22	21	33	98	25	36	35	43	139
Computers and Peripherals	28	21	26	36	111	28	20	18	20	86
Consumer Products and Services	48	39	30	43	160	39	41	44	37	161
Electronics/Instrumentation	9	15	12	17	53	14	15	15	13	57
Financial Services	24	26	16	17	83	24	36	22	31	113
Healthcare Services	36	31	33	47	147	39	32	42	36	149
Industrial/Energy	43	54	58	52	207	51	44	42	49	186
IT Services	43	31	30	54	158	42	57	44	63	206
Media and Entertainment	49	42	48	69	208	59	57	65	79	260
Medical Devices and Equipment	57	63	65	79	264	67	69	67	77	280
Networking and Equipment	26	40	36	40	142	46	55	56	57	214
Other	4		2	2	8		1	3	5	9
Retailing/Distribution	20	31	12	27	90	23	29	39	26	117
Semiconductors	26	22	34	28	110	25	27	33	28	113
Software	202	193	201	202	798	221	249	220	261	951
Telecommunications	69	65	61	76	271	67	79	96	88	330
Grand Total	759	760	741	895	3,155	846	900	912	989	3,647

Amount Invested

Industry	1999					2000					2001				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total
Biotechnology	$ 518,702,100	$ 456,370,700	$ 358,642,400	$ 770,585,900	$ 2,104,301,100	$ 1,109,504,900	$ 726,729,400	$ 1,278,566,200	$ 1,134,731,100	$ 4,249,531,600	$ 717,212,300	$ 951,720,100	$ 827,708,300	$ 976,101,600	$ 3,472,742,300
Business Products and Services	$ 223,011,900	$ 634,847,900	$ 564,795,400	$ 1,394,827,700	$ 2,817,482,900	$ 1,361,011,100	$ 1,088,881,800	$ 1,779,782,200	$ 775,856,600	$ 5,005,531,700	$ 348,441,800	$ 396,854,700	$ 166,400,400	$ 159,877,100	$ 1,071,574,000
Computers and Peripherals	$ 178,650,400	$ 155,628,700	$ 293,410,100	$ 286,562,600	$ 914,251,800	$ 316,044,800	$ 264,344,300	$ 415,500,800	$ 664,597,300	$ 1,660,487,200	$ 217,367,200	$ 181,186,100	$ 227,795,200	$ 36,341,000	$ 662,689,500
Consumer Products and Services	$ 264,909,400	$ 415,220,100	$ 695,377,100	$ 1,197,021,500	$ 2,572,528,100	$ 1,249,280,800	$ 1,361,309,500	$ 501,364,900	$ 304,126,700	$ 3,416,081,900	$ 308,059,100	$ 126,621,900	$ 71,599,000	$ 186,387,300	$ 692,667,300
Electronics/Instrumentation	$ 62,568,000	$ 42,715,000	$ 90,956,100	$ 93,313,200	$ 289,552,300	$ 181,188,200	$ 128,389,300	$ 273,071,100	$ 187,472,000	$ 770,120,600	$ 47,799,800	$ 94,704,900	$ 127,911,000	$ 100,995,000	$ 371,410,700
Financial Services	$ 364,083,000	$ 461,027,600	$ 527,638,400	$ 878,155,500	$ 2,230,904,500	$ 1,413,874,000	$ 1,168,587,900	$ 909,109,300	$ 709,842,100	$ 4,201,413,300	$ 592,951,400	$ 263,706,200	$ 359,332,400	$ 230,598,200	$ 1,446,588,200
Healthcare Services	$ 252,637,400	$ 347,375,900	$ 275,573,200	$ 593,580,700	$ 1,469,167,200	$ 492,868,200	$ 381,037,900	$ 300,732,200	$ 229,342,800	$ 1,403,981,100	$ 151,289,100	$ 187,483,700	$ 75,967,600	$ 88,755,200	$ 503,495,600
Industrial/Energy	$ 218,808,100	$ 264,305,200	$ 266,691,100	$ 939,740,300	$ 1,689,544,700	$ 803,974,400	$ 563,552,800	$ 640,140,200	$ 527,175,000	$ 2,534,842,400	$ 474,679,000	$ 331,416,300	$ 169,131,000	$ 181,774,900	$ 1,157,001,200
IT Services	$ 500,620,000	$ 799,377,400	$ 1,160,118,200	$ 1,749,489,700	$ 4,209,605,300	$ 2,817,899,700	$ 2,401,090,500	$ 1,995,971,900	$ 1,429,165,300	$ 8,644,127,400	$ 494,840,100	$ 1,092,509,500	$ 497,222,500	$ 383,945,300	$ 2,468,517,400
Media and Entertainment	$ 575,154,300	$ 1,422,668,900	$ 1,938,308,400	$ 2,810,182,300	$ 6,746,313,900	$ 4,033,234,000	$ 2,861,051,700	$ 1,969,278,200	$ 1,677,225,900	$ 10,540,789,800	$ 849,738,700	$ 658,311,400	$ 571,921,300	$ 299,135,000	$ 2,379,106,400
Medical Devices and Equipment	$ 266,250,100	$ 374,182,200	$ 361,456,800	$ 564,250,600	$ 1,566,139,700	$ 463,248,500	$ 474,533,800	$ 773,702,400	$ 762,103,900	$ 2,473,588,600	$ 580,611,600	$ 653,964,600	$ 379,144,100	$ 439,470,100	$ 2,053,190,400
Networking and Equipment	$ 661,027,700	$ 562,211,800	$ 880,331,100	$ 2,331,687,900	$ 4,435,258,500	$ 1,908,423,700	$ 2,999,012,800	$ 3,739,806,300	$ 3,083,163,800	$ 11,730,406,600	$ 1,720,849,400	$ 1,498,497,000	$ 1,359,882,500	$ 1,083,395,800	$ 5,662,624,700
Other	$ 753,000	$ 27,800,000	$ 14,713,000	$ 40,236,000	$ 83,502,000		$ 20,809,000	$ 13,244,000	$ 10,634,000	$ 44,687,000	$ 10,103,000	$ 6,957,000	$ 12,340,000	$ 44,785,000	$ 74,185,000
Retailing/Distribution	$ 206,480,000	$ 590,434,600	$ 855,277,000	$ 1,190,644,600	$ 2,842,836,200	$ 1,174,535,300	$ 815,142,400	$ 596,346,900	$ 562,695,300	$ 3,148,719,900	$ 175,452,200	$ 66,937,200	$ 50,747,100	$ 36,568,000	$ 329,704,500
Semiconductors	$ 165,433,200	$ 221,170,300	$ 399,608,700	$ 561,059,200	$ 1,347,271,400	$ 528,551,300	$ 908,368,300	$ 1,147,062,700	$ 1,057,586,800	$ 3,641,569,100	$ 687,992,700	$ 634,274,800	$ 596,357,300	$ 563,652,100	$ 2,482,276,900
Software	$ 1,227,267,200	$ 2,533,995,300	$ 2,734,766,500	$ 4,087,968,300	$ 10,583,997,300	$ 6,329,866,500	$ 6,948,599,900	$ 5,896,718,400	$ 5,352,344,000	$ 24,527,528,800	$ 3,526,710,800	$ 2,848,855,300	$ 1,757,177,800	$ 2,266,483,400	$ 10,399,227,300
Telecommunications	$ 918,978,600	$ 1,683,953,600	$ 1,713,017,700	$ 3,829,436,800	$ 8,145,386,700	$ 4,127,676,600	$ 4,919,650,200	$ 4,063,966,200	$ 3,663,067,500	$ 16,774,360,500	$ 1,861,242,200	$ 1,422,422,100	$ 1,074,401,900	$ 992,259,100	$ 5,350,325,300
Grand Total	$ 6,605,334,400	$ 10,993,285,200	$ 13,130,681,200	$ 23,318,742,800	$ 54,048,043,600	$ 28,311,182,000	$ 28,031,091,500	$ 26,294,363,900	$ 22,131,130,100	$104,767,767,500	$ 12,765,340,400	$ 11,416,422,800	$ 8,325,039,400	$ 8,070,524,100	$ 40,577,326,700

Number of Deals

Industry	1999					2000					2001				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total
Biotechnology	62	71	53	81	267	95	80	84	89	348	71	86	84	91	332
Business Products and Services	32	61	68	119	280	134	98	135	89	456	56	54	36	29	175
Computers and Peripherals	18	19	27	37	101	35	32	28	40	135	24	19	21	10	74
Consumer Products and Services	43	60	82	87	272	92	86	55	44	277	34	30	28	25	117
Electronics/Instrumentation	12	13	13	15	53	13	20	24	15	72	12	11	14	20	57
Financial Services	33	50	43	61	187	93	88	85	73	339	50	39	33	25	147
Healthcare Services	39	34	36	50	159	54	40	39	30	163	33	32	16	20	101
Industrial/Energy	27	39	47	75	188	62	55	61	61	239	66	51	37	36	190
IT Services	76	92	119	162	449	185	192	155	148	680	87	102	76	56	321
Media and Entertainment	95	162	183	252	692	299	288	183	165	935	121	112	76	52	361
Medical Devices and Equipment	54	86	73	70	283	64	67	88	67	286	61	73	53	61	248
Networking and Equipment	52	65	69	97	283	102	122	126	127	477	98	72	69	88	327
Other	2	4	4	4	14		3	4	3	10	2	5	3	3	13
Retailing/Distribution	31	51	51	93	226	82	72	66	51	271	34	13	21	15	83
Semiconductors	25	30	40	44	139	51	63	71	67	252	53	57	56	44	210
Software	222	349	382	435	1,388	542	580	510	468	2,100	336	336	273	290	1,235
Telecommunications	90	119	131	181	521	225	218	210	207	860	145	125	108	115	493
Grand Total	913	1,305	1,421	1,863	5,502	2,128	2,104	1,924	1,744	7,900	1,283	1,217	1,004	980	4,484

Amount Invested

Industry	2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Biotechnology	$ 1,107,340,400	$ 978,387,500	$ 478,295,600	$ 672,575,600	$ 3,236,599,100	$ 648,846,200	$ 731,850,900	$ 1,079,063,100	$ 1,212,342,400	$ 3,672,102,600
Business Products and Services	$ 195,960,500	$ 96,692,900	$ 110,227,100	$ 79,717,300	$ 482,597,800	$ 154,169,600	$ 134,608,100	$ 143,612,900	$ 165,372,400	$ 597,763,000
Computers and Peripherals	$ 144,385,000	$ 159,117,100	$ 65,400,000	$ 86,348,900	$ 455,251,000	$ 85,311,700	$ 73,000,000	$ 110,610,400	$ 101,719,200	$ 370,641,300
Consumer Products and Services	$ 78,033,100	$ 53,803,000	$ 44,399,900	$ 67,904,200	$ 244,140,200	$ 24,930,000	$ 39,721,000	$ 52,078,900	$ 61,391,000	$ 178,120,900
Electronics/Instrumentation	$ 121,949,000	$ 114,069,800	$ 34,040,100	$ 47,563,300	$ 317,622,200	$ 30,150,000	$ 89,860,000	$ 49,828,200	$ 50,650,100	$ 220,488,300
Financial Services	$ 144,365,900	$ 66,820,100	$ 76,943,000	$ 59,666,800	$ 347,795,800	$ 71,056,000	$ 71,238,900	$ 25,417,000	$ 243,657,000	$ 411,368,900
Healthcare Services	$ 55,663,000	$ 107,229,100	$ 120,670,000	$ 89,769,000	$ 373,331,100	$ 58,607,000	$ 36,044,000	$ 48,230,000	$ 82,962,300	$ 225,843,300
Industrial/Energy	$ 348,472,100	$ 135,871,100	$ 128,630,100	$ 135,949,200	$ 748,922,500	$ 172,199,600	$ 243,203,900	$ 177,047,800	$ 168,386,900	$ 760,838,200
IT Services	$ 253,359,100	$ 334,456,100	$ 203,577,900	$ 314,054,100	$ 1,105,447,200	$ 165,408,000	$ 185,476,900	$ 203,180,000	$ 228,425,100	$ 782,490,000
Media and Entertainment	$ 228,873,000	$ 220,841,200	$ 162,558,000	$ 123,696,900	$ 735,969,100	$ 182,827,000	$ 165,045,400	$ 400,184,500	$ 148,489,200	$ 896,546,100
Medical Devices and Equipment	$ 385,966,100	$ 652,131,200	$ 399,095,000	$ 422,794,100	$ 1,859,986,400	$ 397,907,200	$ 425,822,500	$ 354,546,900	$ 492,958,300	$ 1,671,234,900
Networking and Equipment	$ 1,070,630,000	$ 622,058,700	$ 397,669,500	$ 594,258,100	$ 2,684,616,300	$ 342,738,900	$ 509,182,400	$ 380,319,900	$ 525,549,800	$ 1,757,791,000
Other	$ 17,000,000	$ 2,551,000			$ 19,551,000					
Retailing/Distribution	$ 11,471,100	$ 38,952,900	$ 70,670,000	$ 36,150,000	$ 157,244,000	$ 16,676,000	$ 28,591,000	$ 15,119,000	$ 10,015,000	$ 70,401,000
Semiconductors	$ 458,174,800	$ 455,000,500	$ 406,105,800	$ 253,323,100	$ 1,572,604,200	$ 463,286,500	$ 427,803,400	$ 384,143,100	$ 519,512,600	$ 1,794,745,600
Software	$ 1,495,431,200	$ 1,433,494,400	$ 1,284,974,200	$ 1,097,383,900	$ 5,311,283,700	$ 1,043,139,800	$ 1,179,235,200	$ 1,079,188,200	$ 1,248,070,200	$ 4,549,633,400
Telecommunications	$ 778,096,700	$ 563,798,000	$ 576,428,900	$ 438,383,000	$ 2,356,706,600	$ 476,827,800	$ 610,927,900	$ 364,036,700	$ 365,082,000	$ 1,816,874,400
Grand Total	$ 6,895,171,000	$ 6,035,274,600	$ 4,559,685,100	$ 4,519,537,500	$ 22,009,668,200	$ 4,334,081,300	$ 4,951,611,500	$ 4,866,606,600	$ 5,624,583,500	$ 19,776,882,900

Number of Deals

Industry	2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Biotechnology	94	88	53	73	308	64	82	84	109	339
Business Products and Services	25	31	21	25	102	27	21	22	22	92
Computers and Peripherals	14	17	13	10	54	20	8	17	13	58
Consumer Products and Services	16	19	14	18	67	5	14	12	15	46
Electronics/Instrumentation	17	16	13	12	58	7	17	10	17	51
Financial Services	26	16	18	16	76	16	14	12	20	62
Healthcare Services	16	17	16	18	67	15	12	18	22	67
Industrial/Energy	31	39	21	34	125	32	32	36	33	133
IT Services	44	49	38	36	167	34	37	35	40	146
Media and Entertainment	47	41	38	32	158	32	39	42	27	140
Medical Devices and Equipment	50	78	48	55	231	60	53	64	66	243
Networking and Equipment	76	55	38	51	220	37	53	45	47	182
Other	2	1			3					
Retailing/Distribution	9	14	16	11	50	10	9	9	6	34
Semiconductors	43	44	43	38	168	49	49	50	62	210
Software	245	257	239	230	971	233	244	209	232	918
Telecommunications	84	71	62	60	277	60	56	53	54	223
Grand Total	839	853	691	719	3,102	701	740	718	785	2,944

Amount Invested

Industry	2004					2005				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total
Biotechnology	$ 1,045,761,200	$ 1,093,813,700	$ 895,110,700	$ 1,232,775,600	$ 4,267,461,200	$ 715,148,700	$ 1,172,598,300	$ 1,046,128,000	$ 982,482,200	$ 3,916,357,200
Business Products and Services	$ 83,342,800	$ 134,069,200	$ 165,778,900	$ 27,323,200	$ 410,514,100	$ 63,761,300	$ 111,888,000	$ 105,232,200	$ 118,732,300	$ 399,613,800
Computers and Peripherals	$ 147,705,900	$ 221,479,800	$ 149,239,900	$ 100,871,300	$ 619,296,900	$ 159,613,800	$ 140,335,400	$ 120,673,000	$ 134,574,200	$ 555,196,400
Consumer Products and Services	$ 58,195,000	$ 37,325,100	$ 121,739,000	$ 99,904,000	$ 317,163,100	$ 129,419,600	$ 65,185,000	$ 95,456,900	$ 84,680,200	$ 374,741,700
Electronics/Instrumentation	$ 79,781,100	$ 116,045,600	$ 61,836,800	$ 104,655,200	$ 362,318,700	$ 116,715,200	$ 90,398,300	$ 137,694,300	$ 86,172,100	$ 430,979,900
Financial Services	$ 107,693,200	$ 152,068,600	$ 73,851,100	$ 190,198,200	$ 523,811,100	$ 170,672,000	$ 409,815,200	$ 196,653,100	$ 138,389,000	$ 915,529,300
Healthcare Services	$ 38,809,000	$ 171,295,800	$ 65,263,900	$ 87,412,100	$ 362,780,800	$ 72,852,900	$ 110,057,100	$ 65,042,000	$ 151,153,900	$ 399,105,900
Industrial/Energy	$ 200,770,300	$ 190,736,400	$ 138,508,100	$ 246,998,500	$ 777,013,300	$ 228,622,200	$ 189,994,100	$ 172,580,100	$ 259,691,100	$ 850,887,500
IT Services	$ 181,292,300	$ 108,664,000	$ 218,052,900	$ 198,377,000	$ 706,386,200	$ 312,929,200	$ 272,124,300	$ 193,749,300	$ 285,781,400	$ 1,064,584,200
Media and Entertainment	$ 117,898,000	$ 357,996,900	$ 198,321,900	$ 301,797,400	$ 976,014,200	$ 309,140,900	$ 339,712,500	$ 251,555,100	$ 244,740,900	$ 1,145,149,400
Medical Devices and Equipment	$ 331,285,500	$ 517,859,700	$ 511,776,600	$ 575,189,600	$ 1,936,111,400	$ 451,591,400	$ 496,569,500	$ 622,256,200	$ 651,804,200	$ 2,222,221,300
Networking and Equipment	$ 358,500,100	$ 527,016,800	$ 323,297,800	$ 298,226,300	$ 1,507,041,000	$ 365,076,100	$ 467,231,800	$ 387,067,300	$ 225,710,700	$ 1,445,085,900
Other			$ 500,000	$ 550,000	$ 1,050,000	$ -			$ 57,099,000	$ 57,099,000
Retailing/Distribution	$ 68,200,100	$ 32,400,200	$ 13,317,000	$ 70,499,900	$ 184,417,200	$ 24,625,900	$ 49,614,000	$ 126,711,200	$ 40,427,000	$ 241,378,100
Semiconductors	$ 550,184,600	$ 639,359,800	$ 396,356,500	$ 595,266,700	$ 2,181,167,600	$ 429,138,000	$ 481,279,400	$ 563,938,100	$ 485,487,400	$ 1,959,842,900
Software	$ 1,441,125,400	$ 1,481,248,200	$ 1,129,733,300	$ 1,368,834,700	$ 5,420,941,600	$ 1,209,829,900	$ 1,293,710,600	$ 1,169,446,800	$ 1,168,707,800	$ 4,841,695,100
Telecommunications	$ 485,437,700	$ 473,361,200	$ 524,683,800	$ 431,186,900	$ 1,914,669,600	$ 334,831,400	$ 702,054,800	$ 643,992,300	$ 673,119,200	$ 2,353,997,700
Grand Total	$ 5,295,982,200	$ 6,254,741,000	$ 4,987,368,200	$ 5,930,066,600	$ 22,468,158,000	$ 5,093,968,500	$ 6,392,568,300	$ 5,898,175,900	$ 5,788,752,600	$ 23,173,465,300

Number of Deals

Industry	2004					2005				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total
Biotechnology	85	98	87	107	377	78	103	101	100	382
Business Products and Services	18	24	19	15	76	16	19	23	27	85
Computers and Peripherals	13	19	15	15	62	12	22	15	13	62
Consumer Products and Services	12	13	20	20	65	15	22	20	17	74
Electronics/Instrumentation	10	19	17	17	63	27	20	18	17	82
Financial Services	12	19	14	26	71	23	11	13	17	64
Healthcare Services	12	16	14	17	59	15	17	15	19	66
Industrial/Energy	41	41	22	42	146	29	28	35	46	138
IT Services	33	28	36	40	137	39	40	36	39	154
Media and Entertainment	25	44	34	36	139	40	54	48	52	194
Medical Devices and Equipment	57	76	60	75	268	59	67	74	79	279
Networking and Equipment	47	45	44	43	179	43	55	36	33	167
Other			1	2	3	1			2	3
Retailing/Distribution	10	9	8	10	37	8	8	12	11	39
Semiconductors	60	79	44	76	259	58	59	57	54	228
Software	222	260	198	245	925	216	238	221	210	885
Telecommunications	59	55	58	55	227	51	63	64	75	253
Grand Total	716	845	691	841	3,093	730	826	788	811	3,155

Amount Invested

Industry	2006					2007					2008				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals	Qtr 1	Qtr 2	Qtr 3	Qrt 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals
Biotechnology	$ 909,262,500	$ 1,319,636,700	$ 1,136,421,000	$ 1,228,270,600	$ 4,593,590,800	$ 1,531,199,600	$ 1,244,713,400	$ 1,135,912,000	$ 1,326,775,400	$ 5,238,600,400	$ 1,079,534,100	$ 1,104,093,100	$ 1,300,412,200	$ 1,016,310,900	$ 4,500,350,300
Business Products and Services	$ 151,463,000	$ 205,016,400	$ 94,580,000	$ 139,805,700	$ 590,865,100	$ 210,636,100	$ 175,160,000	$ 210,551,400	$ 167,431,400	$ 763,778,900	$ 158,073,400	$ 180,231,500	$ 92,676,100	$ 51,396,900	$ 482,377,900
Computers and Peripherals	$ 177,252,600	$ 94,438,100	$ 186,610,000	$ 90,095,200	$ 548,395,900	$ 111,691,300	$ 148,022,800	$ 117,152,000	$ 234,808,000	$ 611,674,100	$ 124,311,900	$ 151,508,900	$ 81,125,200	$ 52,445,100	$ 409,391,100
Consumer Products and Services	$ 140,415,800	$ 89,558,100	$ 48,965,700	$ 222,834,800	$ 501,774,400	$ 89,765,000	$ 151,764,400	$ 55,862,000	$ 196,597,000	$ 493,988,400	$ 130,369,100	$ 130,611,000	$ 90,038,000	$ 85,167,400	$ 436,185,500
Electronics/Instrumentation	$ 178,527,600	$ 286,285,500	$ 102,679,500	$ 114,454,700	$ 681,947,300	$ 188,040,100	$ 144,171,200	$ 107,431,600	$ 149,153,700	$ 588,796,600	$ 67,417,000	$ 133,044,600	$ 162,267,800	$ 210,525,700	$ 573,255,100
Financial Services	$ 184,895,300	$ 79,224,100	$ 104,391,700	$ 99,537,700	$ 468,048,800	$ 78,320,100	$ 58,311,400	$ 314,372,100	$ 116,408,200	$ 567,411,800	$ 166,321,400	$ 140,772,400	$ 141,415,900	$ 85,958,200	$ 534,467,900
Healthcare Services	$ 110,898,100	$ 76,982,900	$ 72,410,000	$ 138,614,900	$ 398,905,900	$ 33,409,800	$ 38,912,100	$ 108,885,000	$ 87,205,800	$ 268,412,700	$ 43,814,900	$ 53,013,000	$ 55,884,400	$ 42,282,400	$ 194,994,700
Industrial/Energy	$ 289,577,700	$ 691,737,600	$ 570,131,100	$ 404,498,700	$ 1,955,945,100	$ 556,869,600	$ 573,612,300	$ 1,095,599,300	$ 1,022,023,100	$ 3,248,104,300	$ 1,358,379,600	$ 1,189,521,900	$ 1,289,422,600	$ 813,911,400	$ 4,651,235,500
IT Services	$ 349,720,500	$ 331,993,900	$ 287,168,500	$ 352,306,400	$ 1,321,189,300	$ 356,816,500	$ 312,388,100	$ 422,374,700	$ 475,437,700	$ 1,567,017,000	$ 530,337,600	$ 615,940,200	$ 442,080,900	$ 243,679,400	$ 1,832,038,100
Media and Entertainment	$ 420,288,700	$ 354,707,500	$ 445,522,200	$ 420,601,300	$ 1,641,119,700	$ 471,130,500	$ 515,350,600	$ 492,145,700	$ 495,542,600	$ 1,974,169,400	$ 495,247,700	$ 701,473,100	$ 410,623,200	$ 431,690,300	$ 2,039,034,300
Medical Devices and Equipment	$ 784,922,700	$ 625,249,200	$ 799,825,200	$ 714,132,700	$ 2,924,129,800	$ 1,217,659,200	$ 985,698,800	$ 860,565,700	$ 1,005,227,200	$ 4,069,150,900	$ 1,024,071,200	$ 939,232,500	$ 946,769,600	$ 549,829,600	$ 3,459,902,900
Networking and Equipment	$ 262,666,700	$ 317,382,100	$ 251,264,300	$ 223,535,900	$ 1,054,849,000	$ 256,184,400	$ 395,458,500	$ 379,543,900	$ 263,475,600	$ 1,294,662,400	$ 180,728,800	$ 165,179,800	$ 184,722,900	$ 114,179,900	$ 644,811,400
Other			$ 3,500,000	$ 4,000,000	$ 7,500,000		$ 100,000	$ -	$ 3,513,000	$ 3,613,000	$ 3,149,000	$ -	$ 10,701,000	$ 1,086,000	$ 14,936,000
Retailing/Distribution	$ 37,650,000	$ 32,965,000	$ 85,262,000	$ 58,210,000	$ 214,087,000	$ 97,104,700	$ 95,204,800	$ 40,208,100	$ 153,929,200	$ 386,446,800	$ 69,845,200	$ 109,642,500	$ 54,240,100	$ 33,815,000	$ 267,542,800
Semiconductors	$ 501,036,900	$ 552,788,500	$ 590,654,700	$ 517,110,000	$ 2,161,590,100	$ 488,677,700	$ 456,899,000	$ 674,301,100	$ 465,250,200	$ 2,085,128,000	$ 625,544,300	$ 368,682,800	$ 394,145,200	$ 262,478,300	$ 1,650,850,600
Software	$ 1,335,274,300	$ 1,361,945,400	$ 1,078,527,800	$ 1,252,111,600	$ 5,027,859,100	$ 1,317,651,500	$ 1,565,404,700	$ 1,187,257,700	$ 1,391,461,700	$ 5,461,775,600	$ 1,365,928,700	$ 1,187,426,000	$ 1,344,735,800	$ 1,020,710,700	$ 4,918,801,200
Telecommunications	$ 613,627,700	$ 698,677,700	$ 878,389,700	$ 458,111,000	$ 2,648,806,100	$ 572,688,100	$ 498,550,500	$ 660,654,800	$ 531,237,400	$ 2,263,130,800	$ 442,576,100	$ 520,033,300	$ 338,132,700	$ 387,123,200	$ 1,687,865,300
Grand Total	$ 6,447,480,100	$ 7,118,588,700	$ 6,736,303,400	$ 6,438,231,200	$ 26,740,603,400	$ 7,577,844,200	$ 7,359,722,600	$ 7,862,817,100	$ 8,085,477,200	$ 30,885,861,100	$ 7,865,650,000	$ 7,690,406,600	$ 7,339,393,600	$ 5,402,590,400	$ 28,298,040,600

Number of Deals

Industry	2006					2007					2008				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals	Qtr 1	Qtr 2	Qtr 3	Qrt 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals
Biotechnology	97	121	105	124	447	109	129	110	137	485	131	121	118	109	479
Business Products and Services	25	31	27	24	107	21	38	32	34	125	32	33	30	25	120
Computers and Peripherals	22	13	26	14	75	12	15	15	25	67	18	20	16	12	66
Consumer Products and Services	15	19	21	29	84	15	25	22	39	101	22	31	18	34	105
Electronics/Instrumentation	23	30	17	23	93	20	34	22	18	94	19	23	20	25	87
Financial Services	24	14	22	20	80	17	18	33	17	85	20	22	18	14	74
Healthcare Services	20	9	10	15	54	7	12	18	15	52	9	13	13	15	50
Industrial/Energy	40	62	53	50	205	59	67	89	85	300	71	95	104	75	345
IT Services	48	43	46	60	197	48	50	59	68	225	64	80	71	47	262
Media and Entertainment	64	78	93	82	317	76	92	104	101	373	105	127	100	75	407
Medical Devices and Equipment	84	87	92	87	350	102	107	88	101	398	100	105	93	76	374
Networking and Equipment	32	43	28	25	128	28	39	31	34	132	26	24	22	23	95
Other			1	1	2		1	2	3	6	3	1	3	2	9
Retailing/Distribution	10	7	12	14	43	14	17	12	11	54	13	16	8	4	41
Semiconductors	64	55	68	64	251	47	59	61	48	215	52	40	52	36	180
Software	233	256	204	234	927	230	257	212	245	944	245	219	223	194	881
Telecommunications	71	87	82	75	315	63	80	83	70	296	58	73	50	52	233
Grand Total	872	955	907	941	3,675	868	1,040	993	1,051	3,952	988	1,043	959	818	3,808

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
First Sequence Investments in Internet-Specific Companies Q1 1995 - Q4 2008
EMBARGOED UNTIL 12:01 AM EDT, SATURDAY, JANUARY 24

Amount Invested

Internet-Specific	1995				1996				1997				1998			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	$ 24,864,000	$ 53,460,000	$ 85,192,300	$ 85,904,200	$ 78,266,900	$ 218,330,300	$ 126,759,900	$ 118,559,900	$ 110,962,000	$ 205,674,700	$ 96,516,900	$ 200,509,900	$ 134,894,900	$ 300,323,500	$ 394,325,300	$ 549,281,500
All Other Sequences	$ 43,004,000	$ 31,011,100	$ 81,158,900	$ 126,409,000	$ 212,196,900	$ 253,113,800	$ 298,482,500	$ 281,390,100	$ 313,484,500	$ 410,742,800	$ 511,621,300	$ 572,325,700	$ 526,599,300	$ 838,570,300	$ 863,316,300	$ 983,535,000
Grand Total	$ 67,868,000	$ 84,471,100	$ 166,351,200	$ 212,313,200	$ 290,463,800	$ 471,444,100	$ 425,242,400	$ 399,950,000	$ 424,446,500	$ 616,417,500	$ 608,138,200	$ 772,835,600	$ 661,494,200	$ 1,138,893,800	$ 1,257,641,600	$ 1,532,816,500

Number of Deals

Internet-Specific	1995				1996				1997				1998			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Deals	12	20	26	37	38	59	42	55	41	47	36	61	49	73	86	105
All Other Deals	9	8	18	23	34	39	44	57	57	74	80	110	87	118	119	124
Grand Total	21	28	44	60	72	98	86	112	98	121	116	171	136	191	205	229

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Amount Invested

Internet-Specific	1999				2000				2001				2002			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	$ 555,893,000	$ 1,438,939,600	$ 2,119,539,300	$ 3,478,454,900	$ 4,584,864,400	$ 3,640,620,900	$ 2,035,636,300	$ 1,412,071,500	$ 571,801,400	$ 372,362,900	$ 158,589,000	$ 112,715,700	$ 112,908,800	$ 57,019,800	$ 117,920,200	$ 84,999,900
All Other Sequences	$ 1,741,925,300	$ 3,264,443,600	$ 3,860,129,600	$ 7,550,065,400	$ 9,667,468,500	$ 8,742,481,100	$ 7,606,013,700	$ 5,610,366,400	$ 3,192,863,200	$ 2,527,117,400	$ 1,836,343,500	$ 1,392,425,200	$ 1,184,996,700	$ 820,340,000	$ 709,909,000	$ 649,284,300
Grand Total	$ 2,297,818,300	$ 4,703,383,200	$ 5,979,668,900	$ 11,028,520,300	$ 14,252,332,900	$ 12,383,102,000	$ 9,641,650,000	$ 7,022,437,900	$ 3,764,664,600	$ 2,899,480,300	$ 1,994,932,500	$ 1,505,140,900	$ 1,297,905,500	$ 877,359,800	$ 827,829,200	$ 734,284,200

Number of Deals

Internet-Specific	1999				2000				2001				2002			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Deals	133	266	352	440	487	425	286	205	92	55	47	34	24	18	26	16
All Other Deals	160	229	264	383	488	474	441	401	307	275	233	186	152	148	118	109
Grand Total	293	495	616	823	975	899	727	606	399	330	280	220	176	166	144	125

Amount Invested

Internet-Specific	2003				2004				2005				2006			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	$ 83,221,000	$ 77,008,000	$ 100,614,900	$ 110,701,000	$ 134,323,100	$ 103,045,900	$ 109,271,000	$ 140,955,000	$ 288,403,000	$ 205,937,100	$ 205,337,100	$ 222,085,100	$ 249,152,800	$ 267,109,200	$ 345,381,100	$ 299,550,400
All Other Sequences	$ 575,676,500	$ 626,602,300	$ 439,992,100	$ 438,409,100	$ 450,092,700	$ 648,924,600	$ 655,006,600	$ 662,660,500	$ 471,894,300	$ 707,519,900	$ 549,956,700	$ 648,491,100	$ 732,745,200	$ 750,992,600	$ 840,739,000	$ 804,972,900
Grand Total	$ 658,897,500	$ 703,610,300	$ 540,607,000	$ 549,110,100	$ 584,415,800	$ 751,970,500	$ 764,277,600	$ 803,615,500	$ 760,297,300	$ 913,457,000	$ 755,293,800	$ 870,576,200	$ 981,898,000	$ 1,018,101,800	$ 1,186,120,100	$ 1,104,523,300

Number of Deals

Internet-Specific	2003				2004				2005				2006			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Deals	21	15	18	22	25	30	30	32	42	47	48	58	61	74	84	73
All Other Deals	92	98	102	95	74	94	80	86	71	79	76	96	97	90	105	126
Grand Total	113	113	120	117	99	124	110	118	113	126	124	154	158	164	189	199

Amount Invested

Internet-Specific	2007				2008			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Financing	$ 334,107,900	$ 379,919,100	$ 322,862,800	$ 435,716,900	$ 455,048,100	$ 406,092,500	$ 275,161,800	$ 185,490,300
All Other Sequences	$ 885,394,500	$ 705,034,400	$ 948,664,600	$ 1,003,094,100	$ 905,340,300	$ 1,277,709,700	$ 793,653,800	$ 601,533,500
Grand Total	$ 1,219,502,400	$ 1,084,953,500	$ 1,271,527,400	$ 1,438,811,000	$ 1,360,388,400	$ 1,683,802,200	$ 1,068,815,600	$ 787,023,800

Number of Deals

Internet-Specific	2007				2008			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
First Sequence Deals	70	82	88	105	88	99	77	50
All Other Deals	108	109	136	127	125	157	135	120
Grand Total	178	191	224	232	213	256	212	170

PRICEWATERHOUSECOOPERS

NVCA National Venture Capital Association

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report, Data: Thomson Reuters
CleanTech Sector Investments Q1 1995 - Q4 2008

EMBARGOED UNTIL 12:01 AM EDT, SATURDAY, JANUARY 24

Quarter	1995		1996		1997		1998		1999		2000	
	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested
1	10	$ 27,730,000	14	$ 37,800,000	11	$ 16,890,000	9	$ 43,310,000	9	$ 30,880,000	13	$ 188,990,000
2	6	$ 16,140,000	9	$ 62,950,000	11	$ 23,610,000	6	$ 20,760,000	7	$ 10,130,000	14	$ 173,540,000
3	11	$ 21,090,000	9	$ 12,900,000	10	$ 37,930,000	10	$ 19,760,000	8	$ 41,220,000	9	$ 82,000,000
4	9	$ 14,030,000	13	$ 43,560,000	13	$ 65,070,000	11	$ 23,490,000	13	$ 120,690,000	10	$ 151,270,000
Grand Total	36	78,990,000	45	157,210,000	45	143,500,000	36	107,320,000	37	202,920,000	46	595,800,000

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Quarter	2001		2002		2003		2004		2005	
	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested
1	22	$ 150,020,000	14	$ 112,510,000	14	$ 51,600,000	16	$ 44,260,000	24	$ 156,270,000
2	17	$ 151,450,000	10	$ 50,680,000	14	$ 72,780,000	23	$ 142,920,000	25	$ 155,290,000
3	10	$ 25,750,000	18	$ 110,100,000	16	$ 88,180,000	17	$ 70,610,000	21	$ 115,710,000
4	12	$ 72,720,000	23	$ 117,730,000	15	$ 58,820,000	23	$ 186,270,000	20	$ 122,810,000
Grand Total	61	399,940,000	65	391,020,000	59	271,380,000	79	444,060,000	90	550,080,000

Quarter	2006		2007		2008	
	# of Deals	Amount Invested	# of Deals	Amount Invested	# of Deals	Amount Invested
1	28	$ 289,290,000	46	$ 469,800,000	66	$ 1,225,450,000
2	40	$ 391,080,000	57	$ 583,290,000	72	$ 919,640,000
3	36	$ 511,140,000	72	$ 889,490,000	77	$ 1,061,300,000
4	35	$ 248,480,000	63	$ 723,680,000	62	$ 908,800,000
Grand Total	139	1,439,990,000	238	2,666,260,000	277	4,115,190,000

PricewaterhouseCoopers/National Venture Capital Association
MoneyTree™ Report. Data: Thomson Reuters
First Sequence Investments by Stage of Development Q1 1995 - Q4 2008
EMBARGOED UNTIL 12:01 AM EDT, SATURDAY, JANUARY 24

Amount Invested

Stage of Development	1995					1996					1997				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total
Startup/Seed	$ 175,779,900	$ 258,394,600	$ 159,760,300	$ 171,841,200	$ 765,776,000	$ 150,723,900	$ 218,401,000	$ 140,455,600	$ 174,957,000	$ 684,537,500	$ 228,199,100	$ 196,873,100	$ 163,956,000	$ 204,439,300	$ 793,467,500
Early Stage	$ 240,923,200	$ 207,338,300	$ 183,689,000	$ 283,063,200	$ 915,013,700	$ 350,491,000	$ 412,082,100	$ 262,500,500	$ 402,996,200	$ 1,428,069,800	$ 412,421,800	$ 384,606,700	$ 375,829,800	$ 652,982,200	$ 1,825,840,500
Expansion	$ 265,964,900	$ 852,580,400	$ 429,726,900	$ 217,979,800	$ 1,766,252,000	$ 489,454,000	$ 444,821,000	$ 330,137,500	$ 522,064,000	$ 1,786,476,500	$ 310,304,000	$ 610,484,800	$ 506,225,900	$ 495,759,100	$ 1,922,773,800
Later Stage	$ 132,629,900	$ 167,955,000	$ 150,988,000	$ 143,267,100	$ 594,840,000	$ 80,777,000	$ 134,914,000	$ 94,356,000	$ 116,536,100	$ 426,583,100	$ 131,522,900	$ 49,148,100	$ 60,261,000	$ 85,054,900	$ 325,986,900
Grand Total	$ 815,297,900	$ 1,486,268,300	$ 924,164,200	$ 816,151,300	$ 4,041,881,700	$ 1,071,445,900	$ 1,210,218,100	$ 827,449,600	$ 1,216,553,300	$ 4,325,666,900	$ 1,082,447,800	$ 1,241,112,700	$ 1,106,272,700	$ 1,438,235,500	$ 4,868,068,700

Number of Deals

Stage of Development	1995					1996					1997				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total
Startup/Seed	77	51	66	60	254	65	89	67	91	312	107	68	70	95	340
Early Stage	82	71	59	71	283	70	124	87	133	414	113	100	117	144	474
Expansion	86	72	72	60	290	89	67	85	117	358	99	112	99	113	423
Later Stage	11	12	18	18	59	16	15	11	16	58	17	9	8	16	50
Grand Total	256	206	215	209	886	240	295	250	357	1,142	336	289	294	368	1,287

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Amount Invested

Stage of Development	1998					1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Startup/Seed	$ 241,043,200	$ 230,986,400	$ 217,144,400	$ 300,919,100	$ 990,093,100	$ 437,060,300	$ 565,538,000	$ 708,691,000	$ 1,042,185,900	$ 2,753,475,200	$ 665,589,400	$ 714,508,700	$ 704,140,600	$ 428,188,400	$ 2,512,427,100
Early Stage	$ 688,469,900	$ 599,987,900	$ 529,164,100	$ 1,092,992,400	$ 2,910,614,300	$ 581,482,100	$ 1,203,197,800	$ 1,353,226,600	$ 3,233,237,500	$ 6,371,144,000	$ 4,877,054,300	$ 4,757,520,600	$ 3,586,322,700	$ 3,392,880,200	$ 16,613,777,800
Expansion	$ 497,129,100	$ 1,067,099,900	$ 756,935,000	$ 594,573,200	$ 2,915,737,200	$ 978,134,000	$ 1,130,321,800	$ 1,533,793,800	$ 2,693,356,100	$ 6,335,605,700	$ 3,047,086,900	$ 2,801,568,300	$ 1,804,046,200	$ 1,458,669,200	$ 9,111,370,600
Later Stage	$ 30,899,900	$ 126,291,400	$ 168,873,000	$ 23,975,900	$ 350,040,200	$ 59,780,000	$ 174,455,000	$ 146,799,900	$ 119,782,100	$ 500,817,000	$ 172,142,000	$ 173,255,000	$ 103,124,100	$ 140,446,000	$ 588,967,100
Grand Total	$ 1,457,542,100	$ 2,024,365,600	$ 1,672,116,500	$ 2,012,460,600	$ 7,166,484,800	$ 2,056,456,400	$ 3,073,512,600	$ 3,742,511,300	$ 7,088,561,600	$ 15,961,041,900	$ 8,761,872,600	$ 8,446,852,600	$ 6,197,633,600	$ 5,420,183,800	$ 28,826,542,600

Number of Deals

Stage of Development	1998					1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Startup/Seed	101	112	110	127	450	128	168	199	156	651	163	158	136	118	575
Early Stage	132	99	111	154	496	126	241	284	460	1,111	519	540	479	390	1,928
Expansion	102	110	101	104	417	108	140	149	244	641	260	235	166	149	810
Later Stage	6	20	16	6	48	7	13	12	7	39	15	13	13	15	56
Grand Total	341	341	338	391	1,411	369	562	644	867	2,442	957	946	794	672	3,369

Amount Invested

Stage of Development	2001					2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Startup/Seed	$ 202,518,800	$ 183,704,000	$ 117,879,700	$ 107,514,800	$ 611,617,300	$ 58,868,900	$ 75,506,200	$ 67,835,000	$ 56,923,200	$ 259,133,300	$ 76,010,000	$ 78,098,000	$ 90,065,200	$ 58,937,800	$ 303,111,000
Early Stage	$ 1,998,820,600	$ 1,123,687,300	$ 818,186,800	$ 678,626,200	$ 4,619,320,900	$ 707,906,900	$ 757,102,800	$ 492,584,300	$ 464,877,200	$ 2,422,471,200	$ 389,502,100	$ 624,082,600	$ 486,994,000	$ 724,381,400	$ 2,224,960,100
Expansion	$ 581,950,300	$ 624,033,400	$ 338,273,900	$ 402,716,900	$ 1,946,974,500	$ 485,130,900	$ 336,681,200	$ 398,760,000	$ 209,937,000	$ 1,430,509,100	$ 277,339,700	$ 230,049,200	$ 245,378,000	$ 257,659,900	$ 1,010,426,800
Later Stage	$ 85,399,900	$ 80,102,200	$ 9,441,000	$ 85,584,900	$ 260,528,000	$ 83,322,000	$ 40,883,000	$ 32,617,000	$ 73,400,000	$ 230,222,000	$ 25,796,000	$ 66,009,000	$ 238,990,100	$ 112,954,900	$ 443,750,000
Grand Total	$ 2,868,689,600	$ 2,011,526,900	$ 1,283,781,400	$ 1,274,442,800	$ 7,438,440,700	$ 1,335,228,700	$ 1,210,173,200	$ 991,796,300	$ 805,137,400	$ 4,342,335,600	$ 768,647,800	$ 998,238,800	$ 1,061,427,300	$ 1,153,934,000	$ 3,982,247,900

Number of Deals

Stage of Development	2001					2002					2003				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total
Startup/Seed	59	59	54	43	215	33	40	29	27	129	41	48	34	35	158
Early Stage	240	183	143	126	692	128	137	98	105	468	91	106	104	128	429
Expansion	79	77	71	53	280	54	52	48	49	203	40	24	38	42	144
Later Stage	7	6	6	11	30	10	9	8	4	31	4	8	7	14	33
Grand Total	385	325	274	233	1,217	225	238	183	185	831	176	186	183	219	764

Amount Invested

Stage of Development	2004					2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Startup/Seed	$ 80,076,100	$ 82,966,900	$ 93,085,100	$ 107,119,900	$ 363,248,000	$ 103,630,900	$ 448,016,500	$ 130,794,800	$ 102,385,900	$ 784,828,100	$ 197,677,000	$ 326,970,900	$ 279,119,200	$ 214,554,000	$ 1,018,321,100
Early Stage	$ 546,126,600	$ 654,014,700	$ 664,970,000	$ 763,803,300	$ 2,628,914,600	$ 623,935,000	$ 553,809,400	$ 738,423,100	$ 592,162,800	$ 2,508,330,300	$ 521,190,500	$ 516,746,500	$ 638,955,000	$ 743,021,100	$ 2,419,913,100
Expansion	$ 279,010,100	$ 412,742,800	$ 330,155,900	$ 266,210,100	$ 1,288,118,900	$ 495,952,200	$ 335,798,100	$ 271,857,300	$ 474,009,900	$ 1,577,617,500	$ 485,167,800	$ 707,650,200	$ 486,544,300	$ 371,420,900	$ 2,050,783,200
Later Stage	$ 150,245,100	$ 121,775,000	$ 166,253,000	$ 143,828,400	$ 582,101,500	$ 209,580,100	$ 172,597,200	$ 278,189,000	$ 231,371,900	$ 891,738,200	$ 186,310,300	$ 147,210,100	$ 200,523,000	$ 138,103,000	$ 672,146,400
Grand Total	$ 1,055,457,900	$ 1,271,499,400	$ 1,254,464,000	$ 1,280,961,700	$ 4,862,383,000	$ 1,433,098,200	$ 1,510,221,200	$ 1,419,264,200	$ 1,399,930,500	$ 5,762,514,100	$ 1,390,345,600	$ 1,698,577,700	$ 1,605,141,500	$ 1,467,099,000	$ 6,161,163,800

Number of Deals

Stage of Development	2004					2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Startup/Seed	33	55	26	46	160	40	48	54	52	194	61	75	94	69	299
Early Stage	120	135	133	143	531	130	125	137	132	524	116	149	132	161	558
Expansion	28	42	51	57	178	49	60	55	78	242	77	73	64	41	255
Later Stage	14	15	12	11	52	14	17	10	18	59	14	31	25	19	89
Grand Total	195	247	222	257	921	233	250	256	280	1,019	268	328	315	290	1,201

Amount Invested

Stage of Development	2007					2008				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals
Startup/Seed	$ 210,469,800	$ 170,154,400	$ 254,144,600	$ 377,057,300	$ 1,011,826,100	$ 319,515,300	$ 297,092,600	$ 283,279,800	$ 199,027,900	$ 1,098,915,600
Early Stage	$ 659,578,700	$ 888,182,200	$ 610,244,800	$ 882,322,600	$ 3,040,328,300	$ 639,758,500	$ 686,416,300	$ 567,442,700	$ 519,101,500	$ 2,412,719,000
Expansion	$ 592,839,700	$ 547,926,700	$ 824,494,800	$ 595,492,000	$ 2,560,753,200	$ 591,238,200	$ 473,526,900	$ 385,258,000	$ 210,404,200	$ 1,660,427,300
Later Stage	$ 211,500,100	$ 133,694,000	$ 268,513,900	$ 241,418,000	$ 855,126,000	$ 245,885,000	$ 246,136,900	$ 299,055,900	$ 178,839,200	$ 969,917,000
Grand Total	$ 1,674,388,300	$ 1,739,957,300	$ 1,957,398,100	$ 2,096,289,900	$ 7,468,033,600	$ 1,796,397,000	$ 1,703,172,700	$ 1,535,036,400	$ 1,107,372,800	$ 6,141,978,900

Number of Deals

Stage of Development	2007					2008				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals
Startup/Seed	71	96	100	108	375	91	83	91	62	327
Early Stage	124	169	132	140	565	125	154	119	106	504
Expansion	53	74	65	80	272	74	59	37	40	210
Later Stage	15	20	27	25	87	31	35	36	28	130
Grand Total	263	359	324	353	1,299	321	331	283	236	1,171

PricewaterhouseCoopers

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MoneyTree™ Report, Data: Thomson Reuters
First Sequence Investments by Industry Q1 1995 - Q4 2008
EMBARGOED UNTIL 12:01 AM EDT, SATURDAY, JANUARY 24

Amount Invested

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	$ 27,155,900	$ 23,010,100	$ 31,620,000	$ 66,628,000	$ 148,414,000	$ 86,937,000	$ 52,276,000	$ 38,408,200	$ 43,620,000	$ 221,241,200
Business Products and Services	$ 51,085,000	$ 30,909,000	$ 47,710,100	$ 3,670,000	$ 133,374,100	$ 28,023,000	$ 137,957,000	$ 57,951,000	$ 34,100,000	$ 258,031,000
Computers and Peripherals	$ 15,210,000	$ 63,713,200	$ 52,714,900	$ 29,062,100	$ 160,700,200	$ 36,031,000	$ 30,401,000	$ 19,329,300	$ 57,202,000	$ 142,963,300
Consumer Products and Services	$ 76,257,100	$ 86,880,000	$ 148,027,000	$ 38,794,000	$ 349,958,100	$ 59,402,000	$ 59,339,900	$ 47,969,000	$ 60,910,000	$ 227,620,900
Electronics/Instrumentation	$ 19,337,900	$ 6,000,000	$ 4,600,000	$ 26,800,000	$ 56,737,900	$ 11,500,000	$ 8,600,000	$ 48,425,000	$ 15,100,000	$ 83,625,000
Financial Services	$ 39,407,900	$ 1,100,000	$ 43,149,000	$ 40,148,100	$ 123,805,000	$ 132,811,000	$ 41,294,000	$ 30,271,000	$ 55,093,000	$ 259,469,000
Healthcare Services	$ 37,773,900	$ 162,442,000	$ 18,800,100	$ 79,926,000	$ 298,942,000	$ 34,708,000	$ 80,523,000	$ 51,659,000	$ 91,209,000	$ 258,099,000
Industrial/Energy	$ 157,084,400	$ 128,662,000	$ 80,427,100	$ 87,502,000	$ 453,675,500	$ 35,982,000	$ 97,946,000	$ 62,752,000	$ 93,781,000	$ 290,461,000
IT Services	$ 25,411,100	$ 1,630,000	$ 16,849,000	$ 12,355,000	$ 56,245,100	$ 27,247,900	$ 50,193,000	$ 67,702,900	$ 84,590,100	$ 229,733,900
Media and Entertainment	$ 55,563,000	$ 589,071,100	$ 50,242,400	$ 42,355,100	$ 737,231,600	$ 137,117,000	$ 91,023,000	$ 38,837,000	$ 101,525,000	$ 368,502,000
Medical Devices and Equipment	$ 73,301,000	$ 51,791,100	$ 41,784,100	$ 26,772,900	$ 193,649,100	$ 66,176,000	$ 61,319,900	$ 23,250,000	$ 86,277,000	$ 237,022,900
Networking and Equipment	$ 20,750,100	$ 15,349,900	$ 14,625,000	$ 31,332,000	$ 82,057,000	$ 18,533,000	$ 58,792,100	$ 26,531,000	$ 28,438,000	$ 132,294,100
Other	$ 4,750,000		$ 4,591,000	$ 2,649,000	$ 11,990,000		$ 483,000			$ 483,000
Retailing/Distribution	$ 17,419,000	$ 61,899,300	$ 92,921,000	$ 42,833,100	$ 215,072,400	$ 10,802,000	$ 107,700,100	$ 15,273,000	$ 31,345,000	$ 165,120,100
Semiconductors	$ 21,864,000	$ 11,350,000	$ 10,789,900	$ 20,020,000	$ 64,023,900	$ 59,824,800	$ 6,465,000	$ 18,329,000	$ 40,830,000	$ 125,448,800
Software	$ 91,047,100	$ 158,665,500	$ 112,707,900	$ 186,366,800	$ 548,787,300	$ 188,842,100	$ 214,144,000	$ 232,732,300	$ 270,518,300	$ 906,236,700
Telecommunications	$ 81,880,500	$ 93,795,100	$ 152,605,700	$ 78,937,200	$ 407,218,500	$ 137,509,100	$ 111,761,100	$ 48,029,900	$ 122,014,900	$ 419,315,000
Grand Total	$ 815,297,900	$ 1,486,268,300	$ 924,164,200	$ 816,151,300	$ 4,041,881,700	$ 1,071,445,900	$ 1,210,218,100	$ 827,449,600	$ 1,216,553,300	$ 4,325,666,900

Number of Deals

Industry	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
Biotechnology	17	9	12	16	54	18	17	14	20	69
Business Products and Services	9	9	9	3	30	8	13	13	7	41
Computers and Peripherals	9	13	12	8	42	9	11	7	10	37
Consumer Products and Services	20	8	23	9	60	10	10	11	20	51
Electronics/Instrumentation	11	4	5	3	23	2	4	7	6	19
Financial Services	13	1	7	8	29	11	10	7	12	40
Healthcare Services	13	9	9	10	41	8	16	10	23	57
Industrial/Energy	29	19	17	16	81	12	18	16	31	77
IT Services	11	2	5	9	27	14	12	17	23	66
Media and Entertainment	19	23	13	16	71	13	20	13	27	73
Medical Devices and Equipment	21	11	15	8	55	17	25	12	33	87
Networking and Equipment	8	4	9	8	29	12	16	8	13	49
Other	2		2	1	5		1			1
Retailing/Distribution	7	8	3	13	31	5	11	10	10	36
Semiconductors	7	3	6	7	23	8	3	6	12	29
Software	46	65	47	56	214	73	83	78	85	319
Telecommunications	14	18	21	18	71	20	25	21	25	91
Grand Total	256	206	215	209	886	240	295	250	357	1,142

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Repor t, Data: Thomson Reuters

Amount Invested

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	$ 86,941,100	$ 83,588,200	$ 83,979,500	$ 101,223,900	$ 355,732,700	$ 119,171,200	$ 46,694,000	$ 64,771,000	$ 139,734,000	$ 370,370,200
Business Products and Services	$ 105,202,500	$ 47,196,000	$ 49,289,000	$ 58,043,000	$ 259,730,500	$ 42,170,000	$ 122,721,000	$ 90,910,000	$ 88,600,900	$ 344,401,900
Computers and Peripherals	$ 20,780,000	$ 18,032,000	$ 23,155,100	$ 55,191,000	$ 117,158,100	$ 47,400,000	$ 33,277,000	$ 17,999,000	$ 22,644,000	$ 121,320,000
Consumer Products and Services	$ 80,071,100	$ 20,058,100	$ 43,442,000	$ 61,619,000	$ 205,190,200	$ 50,839,000	$ 52,183,000	$ 105,998,000	$ 32,866,900	$ 241,886,900
Electronics/Instrumentation	$ 7,250,100	$ 7,000,000	$ 14,700,000	$ 90,115,000	$ 119,065,100	$ 17,135,000	$ 7,000,000	$ 6,799,000	$ 12,115,000	$ 43,049,000
Financial Services	$ 26,436,000	$ 33,708,000	$ 146,488,000	$ 28,057,000	$ 234,689,000	$ 84,632,000	$ 143,596,000	$ 107,108,000	$ 109,257,500	$ 444,593,500
Healthcare Services	$ 55,737,000	$ 139,941,000	$ 47,884,200	$ 70,460,000	$ 314,022,200	$ 31,999,000	$ 44,730,000	$ 96,306,000	$ 92,992,000	$ 266,027,000
Industrial/Energy	$ 60,992,000	$ 127,680,000	$ 118,121,000	$ 73,292,000	$ 380,085,000	$ 140,818,000	$ 433,001,100	$ 203,045,500	$ 207,743,800	$ 984,608,400
IT Services	$ 74,924,200	$ 69,048,900	$ 33,803,000	$ 67,625,000	$ 245,401,100	$ 48,574,000	$ 72,696,000	$ 130,567,000	$ 119,508,100	$ 371,345,100
Media and Entertainment	$ 92,808,000	$ 100,320,900	$ 51,267,000	$ 166,895,200	$ 411,291,100	$ 230,013,000	$ 201,982,100	$ 98,284,000	$ 242,628,200	$ 772,907,300
Medical Devices and Equipment	$ 44,207,000	$ 65,175,900	$ 76,754,900	$ 91,582,200	$ 277,720,000	$ 65,670,000	$ 71,252,000	$ 50,182,000	$ 75,848,100	$ 262,952,100
Networking and Equipment	$ 39,321,900	$ 77,220,800	$ 41,505,000	$ 64,486,000	$ 222,533,700	$ 78,090,200	$ 73,132,000	$ 69,314,000	$ 99,148,000	$ 319,684,200
Other	$ 325,000			$ 14,967,000	$ 15,292,000		$ 4,034,000	$ 27,599,000	$ 420,000	$ 32,053,000
Retailing/Distribution	$ 11,927,900	$ 63,410,100	$ 5,890,000	$ 31,488,000	$ 112,716,000	$ 31,122,000	$ 38,125,000	$ 97,805,000	$ 43,400,000	$ 210,452,000
Semiconductors	$ 53,471,100	$ 20,099,900	$ 61,952,100	$ 50,195,000	$ 185,718,100	$ 41,836,000	$ 38,192,100	$ 51,238,000	$ 42,949,100	$ 174,215,200
Software	$ 226,413,000	$ 263,335,900	$ 225,061,000	$ 309,720,200	$ 1,024,530,100	$ 297,330,700	$ 296,562,800	$ 223,850,700	$ 391,081,900	$ 1,208,826,100
Telecommunications	$ 95,639,900	$ 105,297,000	$ 82,980,900	$ 103,276,000	$ 387,193,800	$ 130,742,000	$ 345,187,500	$ 230,340,300	$ 291,523,100	$ 997,792,900
Grand Total	$ 1,082,447,800	$ 1,241,112,700	$ 1,106,272,700	$ 1,438,235,500	$ 4,868,068,700	$ 1,457,542,100	$ 2,024,365,600	$ 1,672,116,500	$ 2,012,460,600	$ 7,166,484,800

Number of Deals

Industry	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
Biotechnology	23	21	20	23	87	30	21	21	29	101
Business Products and Services	11	11	9	16	47	13	22	21	18	74
Computers and Peripherals	8	9	11	16	44	12	8	5	5	30
Consumer Products and Services	27	14	11	20	72	14	14	22	19	69
Electronics/Instrumentation	3	1	4	10	18	6	2	3	6	17
Financial Services	12	11	9	8	40	12	16	14	20	62
Healthcare Services	11	11	13	17	52	5	11	13	10	39
Industrial/Energy	18	26	30	23	97	26	20	22	22	90
IT Services	21	13	10	20	64	16	30	18	26	90
Media and Entertainment	28	18	22	35	103	29	21	26	40	116
Medical Devices and Equipment	24	17	30	34	105	25	22	24	22	93
Networking and Equipment	10	16	14	13	53	20	21	20	22	83
Other	4			1	5		1	3	1	5
Retailing/Distribution	8	10	3	12	33	9	8	15	11	43
Semiconductors	15	9	17	13	54	11	10	13	11	45
Software	89	73	70	85	317	84	81	62	94	321
Telecommunications	24	29	21	22	96	29	33	36	35	133
Grand Total	336	289	294	368	1,287	341	341	338	391	1,411

Amount Invested

Industry	1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Biotechnology	$ 111,424,100	$ 130,481,000	$ 47,700,000	$ 114,262,500	$ 403,867,600	$ 182,713,300	$ 190,270,800	$ 268,910,600	$ 182,838,300	$ 824,733,000
Business Products and Services	$ 57,702,000	$ 258,943,000	$ 179,446,000	$ 480,117,200	$ 976,208,200	$ 661,080,100	$ 492,870,500	$ 570,311,200	$ 316,597,100	$ 2,040,858,900
Computers and Peripherals	$ 13,850,000	$ 16,680,000	$ 174,020,800	$ 46,042,100	$ 250,592,900	$ 94,636,200	$ 45,805,100	$ 84,700,200	$ 152,921,100	$ 378,062,600
Consumer Products and Services	$ 87,945,000	$ 114,143,000	$ 247,966,400	$ 322,774,800	$ 772,829,200	$ 380,696,900	$ 378,972,500	$ 110,992,800	$ 63,601,100	$ 934,263,300
Electronics/Instrumentation	$ 17,200,000	$ 20,802,000	$ 23,450,000	$ 37,700,000	$ 99,152,000	$ 4,400,100	$ 50,485,100	$ 77,013,900	$ 19,239,000	$ 151,138,100
Financial Services	$ 228,215,000	$ 202,854,000	$ 239,721,000	$ 203,072,800	$ 873,862,800	$ 495,099,100	$ 376,426,100	$ 362,448,200	$ 350,744,300	$ 1,584,717,700
Healthcare Services	$ 52,711,000	$ 49,880,000	$ 112,864,900	$ 118,300,000	$ 333,755,900	$ 194,588,300	$ 78,030,000	$ 79,535,000	$ 81,099,000	$ 433,252,300
Industrial/Energy	$ 180,590,000	$ 179,040,000	$ 72,226,000	$ 602,032,800	$ 1,033,888,800	$ 409,337,100	$ 196,657,300	$ 219,813,000	$ 296,159,000	$ 1,121,966,400
IT Services	$ 222,140,900	$ 242,208,100	$ 402,517,000	$ 671,618,700	$ 1,538,484,700	$ 1,056,158,000	$ 721,283,100	$ 398,267,100	$ 339,039,000	$ 2,514,747,200
Media and Entertainment	$ 199,518,000	$ 479,081,100	$ 497,616,200	$ 1,086,983,000	$ 2,263,198,300	$ 1,375,514,100	$ 927,577,200	$ 342,961,100	$ 324,557,400	$ 2,970,609,800
Medical Devices and Equipment	$ 78,782,000	$ 59,584,000	$ 86,783,000	$ 88,992,000	$ 314,141,000	$ 39,103,100	$ 46,113,100	$ 151,256,100	$ 126,904,000	$ 363,376,300
Networking and Equipment	$ 120,724,200	$ 232,619,100	$ 115,306,000	$ 773,090,000	$ 1,241,739,300	$ 597,926,400	$ 693,216,900	$ 507,456,000	$ 759,046,700	$ 2,557,646,000
Other	$ 500,000	$ 27,633,000	$ 14,150,000	$ 31,236,000	$ 73,519,000		$ 20,809,000	$ 12,062,000	$ 10,600,000	$ 43,471,000
Retailing/Distribution	$ 109,614,000	$ 104,670,000	$ 201,614,300	$ 255,678,900	$ 671,577,200	$ 473,665,400	$ 225,096,200	$ 117,620,800	$ 68,101,100	$ 884,483,500
Semiconductors	$ 40,885,100	$ 39,955,000	$ 63,225,000	$ 137,524,400	$ 281,589,500	$ 135,791,700	$ 257,888,000	$ 316,434,200	$ 369,301,200	$ 1,079,415,100
Software	$ 349,176,100	$ 495,272,900	$ 732,321,400	$ 1,249,612,400	$ 2,826,382,800	$ 1,385,038,600	$ 1,898,498,600	$ 1,518,638,300	$ 1,310,160,000	$ 6,112,335,500
Telecommunications	$ 185,479,000	$ 419,666,400	$ 531,583,300	$ 869,524,000	$ 2,006,252,700	$ 1,276,124,200	$ 1,846,853,100	$ 1,059,213,100	$ 649,275,500	$ 4,831,465,900
Grand Total	$ 2,056,456,400	$ 3,073,512,600	$ 3,742,511,300	$ 7,088,561,600	$ 15,961,041,900	$ 8,761,872,600	$ 8,446,852,600	$ 6,197,633,600	$ 5,420,183,800	$ 28,826,542,600

Number of Deals

Industry	1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
Biotechnology	21	20	12	27	80	26	31	32	34	123
Business Products and Services	16	36	32	64	148	71	51	65	34	221
Computers and Peripherals	4	6	9	14	33	11	13	14	16	54
Consumer Products and Services	17	32	42	45	136	37	30	21	11	99
Electronics/Instrumentation	2	4	5	6	17	2	8	13	3	26
Financial Services	18	28	25	29	100	57	46	42	38	183
Healthcare Services	10	9	19	18	56	23	12	15	8	58
Industrial/Energy	11	17	21	47	96	32	29	24	37	122
IT Services	39	45	61	80	225	105	96	66	57	324
Media and Entertainment	43	92	102	141	378	140	128	66	52	386
Medical Devices and Equipment	18	25	25	17	85	14	14	31	12	71
Networking and Equipment	18	30	18	34	100	46	50	54	59	209
Other	1	3	2	3	9		3	3	2	8
Retailing/Distribution	18	20	30	45	113	48	35	22	13	118
Semiconductors	9	10	12	17	48	21	26	33	36	116
Software	88	135	165	197	585	219	264	203	174	860
Telecommunications	36	50	64	83	233	105	110	90	86	391
Grand Total	369	562	644	867	2,442	957	946	794	672	3,369

Amount Invested

Industry	2001					2002				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total
Biotechnology	$ 154,923,900	$ 288,151,200	$ 243,496,300	$ 118,252,000	$ 804,823,400	$ 187,647,200	$ 325,556,700	$ 83,310,000	$ 98,206,000	$ 694,719,900
Business Products and Services	$ 62,403,100	$ 93,817,400	$ 47,590,000	$ 41,284,900	$ 245,095,400	$ 58,900,000	$ 10,144,900	$ 66,100,000	$ 13,750,000	$ 148,894,900
Computers and Peripherals	$ 65,188,000	$ 116,050,000	$ 62,095,200	$ 16,800,000	$ 260,133,200	$ 13,160,000	$ 2,415,000	$ 8,500,000	$ 1,300,000	$ 25,375,000
Consumer Products and Services	$ 53,805,900	$ 12,053,000	$ 20,664,200	$ 40,535,000	$ 127,058,100	$ 8,663,100	$ 7,988,000	$ 9,000,000	$ 10,900,000	$ 36,551,100
Electronics/Instrumentation	$ 13,599,800	$ 33,099,900	$ 12,796,000	$ 35,425,000	$ 94,920,700	$ 24,300,000	$ 15,800,000	$ 11,900,100	$ 28,750,200	$ 80,750,300
Financial Services	$ 190,908,200	$ 26,650,000	$ 36,264,000	$ 99,800,000	$ 353,622,200	$ 26,288,000	$ 15,824,900	$ 19,681,000	$ 19,800,000	$ 81,593,900
Healthcare Services	$ 31,550,000	$ 34,314,000	$ 9,100,000	$ 7,100,000	$ 82,064,000	$ 26,705,000	$ 14,500,000	$ 67,300,000	$ 54,725,000	$ 163,230,000
Industrial/Energy	$ 219,011,700	$ 95,301,000	$ 75,562,000	$ 81,358,100	$ 471,232,800	$ 251,753,100	$ 52,491,100	$ 71,165,000	$ 50,700,100	$ 426,109,300
IT Services	$ 112,325,200	$ 124,152,900	$ 59,950,700	$ 79,999,900	$ 376,428,700	$ 27,222,000	$ 85,450,000	$ 20,240,000	$ 53,000,000	$ 185,912,000
Media and Entertainment	$ 171,734,300	$ 96,791,000	$ 63,513,100	$ 31,595,000	$ 363,633,400	$ 74,523,700	$ 62,570,000	$ 33,790,000	$ 25,231,900	$ 196,115,600
Medical Devices and Equipment	$ 88,390,000	$ 91,756,000	$ 41,201,100	$ 29,129,000	$ 250,476,100	$ 55,152,000	$ 95,610,000	$ 58,915,000	$ 61,169,900	$ 270,846,900
Networking and Equipment	$ 455,984,700	$ 159,762,100	$ 78,253,100	$ 218,865,200	$ 912,865,100	$ 71,349,700	$ 79,070,200	$ 61,199,900	$ 21,300,000	$ 232,919,800
Other	$ 103,000	$ 5,546,000	$ 3,140,000	$ 44,785,000	$ 53,574,000	$ 17,000,000	$ 2,551,000			$ 19,551,000
Retailing/Distribution	$ 17,900,000	$ 2,828,000	$ 16,965,000	$ 16,331,000	$ 54,024,000	$ 950,000	$ 8,700,000	$ 32,350,000	$ 2,700,000	$ 44,700,000
Semiconductors	$ 202,460,900	$ 148,094,900	$ 133,200,900	$ 76,300,000	$ 560,056,700	$ 97,320,000	$ 97,100,100	$ 75,950,000	$ 66,538,000	$ 336,908,100
Software	$ 659,449,900	$ 437,802,300	$ 259,205,100	$ 221,359,700	$ 1,577,817,000	$ 328,999,900	$ 300,601,300	$ 299,495,100	$ 255,868,400	$ 1,184,964,700
Telecommunications	$ 368,951,000	$ 245,357,200	$ 120,784,700	$ 115,523,000	$ 850,615,900	$ 65,295,000	$ 33,800,000	$ 72,900,200	$ 41,197,900	$ 213,193,100
Grand Total	$ 2,868,689,600	$ 2,011,526,900	$ 1,283,781,400	$ 1,274,442,800	$ 7,438,440,700	$ 1,335,228,700	$ 1,210,173,200	$ 991,796,300	$ 805,137,400	$ 4,342,335,600

Number of Deals

Industry	2001					2002				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total
Biotechnology	18	27	36	26	107	33	36	18	20	107
Business Products and Services	16	17	11	9	53	6	7	7	9	29
Computers and Peripherals	8	5	6	4	23	4	2	2	2	10
Consumer Products and Services	6	8	7	9	30	6	6	6	4	22
Electronics/Instrumentation	4	5	7	9	25	3	3	6	4	16
Financial Services	20	10	8	8	46	9	5	6	6	26
Healthcare Services	6	6	4	2	18	4	3	7	7	21
Industrial/Energy	26	18	17	17	78	19	18	7	17	61
IT Services	24	25	14	14	77	5	10	5	6	26
Media and Entertainment	32	21	14	8	75	12	8	11	9	40
Medical Devices and Equipment	13	22	9	11	55	12	23	13	17	65
Networking and Equipment	44	20	12	21	97	14	10	6	5	35
Other	1	4	1	3	9	2	1			3
Retailing/Distribution	5	1	6	6	18	2	2	4	2	10
Semiconductors	25	24	19	11	79	12	13	12	13	50
Software	93	79	75	49	296	67	80	64	51	262
Telecommunications	44	33	28	26	131	15	11	9	13	48
Grand Total	385	325	274	233	1,217	225	238	183	185	831

Amount Invested

Industry	2003					2004				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total
Biotechnology	$ 90,847,000	$ 74,752,900	$ 105,040,000	$ 153,770,400	$ 424,410,300	$ 121,537,100	$ 141,022,100	$ 220,928,100	$ 214,817,300	$ 698,304,600
Business Products and Services	$ 11,540,000	$ 88,964,000	$ 51,900,000	$ 101,820,100	$ 254,224,100	$ 34,700,000	$ 50,828,000	$ 117,517,000	$ 7,300,000	$ 210,345,000
Computers and Peripherals	$ 26,773,900	$ 30,500,000	$ 15,535,100	$ 17,030,200	$ 89,839,200	$ 23,000,000	$ 18,125,000	$ 49,652,900	$ 21,300,100	$ 112,078,000
Consumer Products and Services	$ 19,830,000	$ 11,189,000	$ 40,574,900	$ 9,030,000	$ 80,623,900	$ 13,500,000	$ 3,275,000	$ 28,400,000	$ 82,775,000	$ 127,950,000
Electronics/Instrumentation	$ -	$ 16,050,000	$ 16,531,200	$ 26,100,100	$ 58,681,300		$ 35,289,900	$ 34,050,000	$ 19,767,100	$ 89,107,000
Financial Services	$ 7,550,000	$ 15,979,900	$ 1,700,000	$ 59,500,000	$ 84,729,900	$ 77,745,000	$ 121,449,800	$ 26,000,000	$ 22,425,000	$ 247,619,800
Healthcare Services	$ 21,000,000	$ 11,300,000	$ 21,555,000	$ 34,700,000	$ 88,555,000	$ 5,750,000	$ 45,620,800	$ 21,450,000	$ 18,500,000	$ 91,320,800
Industrial/Energy	$ 33,942,000	$ 138,278,900	$ 68,503,900	$ 72,899,800	$ 313,624,600	$ 66,585,300	$ 62,590,100	$ 69,750,000	$ 78,099,800	$ 277,025,200
IT Services	$ 22,112,000	$ 41,180,000	$ 24,000,000	$ 59,610,100	$ 146,902,100	$ 72,218,100	$ 20,418,000	$ 55,518,000	$ 42,425,000	$ 190,579,100
Media and Entertainment	$ 61,100,000	$ 65,750,200	$ 263,928,300	$ 36,950,000	$ 427,728,500	$ 24,531,000	$ 143,595,100	$ 48,955,000	$ 36,707,000	$ 253,788,100
Medical Devices and Equipment	$ 79,793,900	$ 86,779,000	$ 80,478,100	$ 78,814,700	$ 325,865,700	$ 52,271,000	$ 56,775,800	$ 87,876,000	$ 128,512,900	$ 325,435,700
Networking and Equipment	$ 33,950,000	$ 43,100,000	$ 21,665,000	$ 3,100,000	$ 101,815,000	$ 21,870,000	$ 73,190,100	$ 65,624,900	$ 20,443,000	$ 181,128,000
Other								$ 500,000	$ 550,000	$ 1,050,000
Retailing/Distribution	$ 1,500,000	$ 375,000	$ 2,500,000	$ 9,500,000	$ 13,875,000	$ 45,200,100	$ 10,000,000	$ 10,100,000	$ 38,499,900	$ 103,800,000
Semiconductors	$ 107,116,200	$ 57,342,900	$ 65,129,900	$ 167,135,700	$ 396,724,700	$ 133,093,300	$ 90,618,000	$ 54,766,000	$ 142,258,300	$ 420,735,600
Software	$ 220,277,900	$ 252,253,000	$ 208,856,000	$ 274,887,900	$ 956,274,800	$ 323,058,000	$ 369,381,800	$ 249,682,900	$ 305,200,300	$ 1,247,323,000
Telecommunications	$ 31,314,900	$ 64,444,000	$ 73,529,900	$ 49,085,000	$ 218,373,800	$ 40,399,000	$ 29,319,900	$ 113,693,200	$ 101,381,000	$ 284,793,100
Grand Total	$ 768,647,800	$ 998,238,800	$ 1,061,427,300	$ 1,153,934,000	$ 3,982,247,900	$ 1,055,457,900	$ 1,271,499,400	$ 1,254,464,000	$ 1,280,961,700	$ 4,862,383,000

Number of Deals

Industry	2003					2004				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total
Biotechnology	16	24	18	32	90	25	24	27	30	106
Business Products and Services	5	5	8	8	26	9	9	11	5	34
Computers and Peripherals	7	5	5	6	23	2	3	8	6	19
Consumer Products and Services	3	5	5	5	18	4	5	10	11	30
Electronics/Instrumentation	1	4	4	10	19		7	9	5	21
Financial Services	3	7	1	6	17	6	11	6	10	33
Healthcare Services	4	2	6	8	20	2	5	4	4	15
Industrial/Energy	10	10	15	12	47	17	17	9	15	58
IT Services	9	10	5	8	32	12	9	11	14	46
Media and Entertainment	10	8	11	10	39	8	16	15	14	53
Medical Devices and Equipment	16	18	21	19	74	16	18	14	25	73
Networking and Equipment	4	7	5	2	18	7	13	8	5	33
Other								1	2	3
Retailing/Distribution	1	1	2	2	6	4	3	5	5	17
Semiconductors	15	14	15	19	63	21	24	12	26	83
Software	62	55	53	58	228	54	71	56	63	244
Telecommunications	10	11	9	14	44	8	12	16	17	53
Grand Total	176	186	183	219	764	195	247	222	257	921

Amount Invested

Industry	2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Biotechnology	$ 59,222,900	$ 80,059,300	$ 271,108,800	$ 177,350,800	$ 587,741,800	$ 186,493,100	$ 327,669,300	$ 235,532,400	$ 153,892,200	$ 903,587,000
Business Products and Services	$ 20,700,000	$ 76,635,200	$ 28,446,000	$ 25,845,100	$ 151,626,300	$ 57,343,900	$ 72,424,000	$ 47,958,000	$ 29,892,000	$ 207,617,900
Computers and Peripherals	$ 28,175,000	$ 32,305,000	$ 25,999,000	$ 32,699,900	$ 119,178,900	$ 21,796,700	$ 12,000,000	$ 16,595,100	$ 8,970,000	$ 59,361,800
Consumer Products and Services	$ 82,419,900	$ 57,539,000	$ 59,250,900	$ 45,429,900	$ 244,639,700	$ 8,020,000	$ 56,912,100	$ 34,084,700	$ 47,483,900	$ 146,500,700
Electronics/Instrumentation	$ 30,707,200	$ 25,267,000	$ 35,363,000	$ 36,399,800	$ 127,737,000	$ 25,889,800	$ 34,283,000	$ 60,113,400	$ 13,975,400	$ 134,261,600
Financial Services	$ 91,550,100	$ 332,765,300	$ 157,503,200	$ 31,188,000	$ 613,006,600	$ 56,951,100	$ 47,130,100	$ 19,050,000	$ 29,559,100	$ 152,690,300
Healthcare Services	$ 51,425,000	$ 13,500,000	$ 22,100,000	$ 77,967,000	$ 164,992,000	$ 28,200,000	$ 15,930,900	$ 42,560,000	$ 76,000,000	$ 162,690,900
Industrial/Energy	$ 138,805,000	$ 73,799,100	$ 63,383,900	$ 85,075,000	$ 361,063,000	$ 71,980,000	$ 364,092,000	$ 168,924,900	$ 160,184,000	$ 765,180,900
IT Services	$ 180,968,900	$ 38,592,100	$ 86,707,800	$ 52,500,900	$ 358,769,700	$ 51,739,200	$ 94,250,000	$ 113,046,000	$ 93,870,100	$ 352,905,300
Media and Entertainment	$ 128,041,000	$ 199,427,900	$ 45,087,000	$ 122,925,100	$ 495,481,000	$ 150,061,900	$ 107,882,900	$ 164,756,200	$ 158,704,400	$ 581,405,400
Medical Devices and Equipment	$ 66,210,100	$ 89,803,300	$ 82,392,100	$ 159,857,700	$ 398,263,200	$ 150,947,100	$ 101,084,700	$ 218,578,200	$ 150,418,000	$ 621,028,000
Networking and Equipment	$ 13,030,000	$ 17,860,100	$ 35,050,000	$ 33,895,100	$ 99,835,200	$ 16,733,000	$ 34,549,900	$ 22,300,100	$ 19,999,800	$ 93,582,800
Other	$ -			$ 57,099,000	$ 57,099,000			$ 3,500,000	$ 4,000,000	$ 7,500,000
Retailing/Distribution	$ 21,500,900	$ 49,114,000	$ 42,735,000	$ 24,650,000	$ 137,999,900	$ 10,600,100	$ 615,000	$ 29,547,000	$ 30,135,000	$ 70,897,100
Semiconductors	$ 75,700,000	$ 90,038,000	$ 56,171,800	$ 35,651,900	$ 257,561,700	$ 99,832,800	$ 44,336,000	$ 48,667,300	$ 17,841,200	$ 210,677,300
Software	$ 333,827,200	$ 243,419,900	$ 300,423,500	$ 297,859,100	$ 1,175,529,700	$ 358,755,900	$ 292,635,900	$ 229,585,200	$ 303,949,800	$ 1,184,926,800
Telecommunications	$ 110,815,000	$ 90,096,000	$ 107,542,200	$ 103,536,200	$ 411,989,400	$ 95,001,000	$ 92,781,900	$ 150,343,000	$ 168,224,100	$ 506,350,000
Grand Total	$ 1,433,098,200	$ 1,510,221,200	$ 1,419,264,200	$ 1,399,930,500	$ 5,762,514,100	$ 1,390,345,600	$ 1,698,577,700	$ 1,605,141,500	$ 1,467,099,000	$ 6,161,163,800

Number of Deals

Industry	2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
Biotechnology	26	26	35	25	112	25	37	37	38	137
Business Products and Services	5	9	10	14	38	10	13	13	10	46
Computers and Peripherals	5	7	3	6	21	5	1	4	3	13
Consumer Products and Services	10	15	10	8	43	5	12	15	11	43
Electronics/Instrumentation	10	7	6	8	31	5	11	5	5	26
Financial Services	9	6	7	7	29	11	7	5	6	29
Healthcare Services	7	4	5	7	23	8	3	5	4	20
Industrial/Energy	15	13	16	20	64	20	31	28	18	97
IT Services	17	12	14	13	56	20	16	23	19	78
Media and Entertainment	20	25	14	31	90	23	41	43	43	150
Medical Devices and Equipment	12	20	23	30	85	34	31	35	26	126
Networking and Equipment	5	5	5	8	23	3	5	6	2	16
Other	1			2	3			1	1	2
Retailing/Distribution	5	7	5	6	23	3	1	5	5	14
Semiconductors	10	15	10	8	43	17	9	8	9	43
Software	58	64	69	67	258	62	78	55	64	259
Telecommunications	18	15	24	20	77	17	32	27	26	102
Grand Total	233	250	256	280	1,019	268	328	315	290	1,201

Amount Invested

Industry	2007					2008				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals
Biotechnology	$ 288,638,300	$ 185,060,400	$ 213,186,400	$ 244,415,900	$ 931,301,000	$ 225,694,000	$ 274,524,100	$ 176,589,500	$ 156,715,100	$ 833,522,700
Business Products and Services	$ 89,150,100	$ 98,583,800	$ 75,499,700	$ 89,365,800	$ 352,599,400	$ 52,425,100	$ 24,650,000	$ 40,976,100	$ 9,247,000	$ 127,298,200
Computers and Peripherals	$ 77,405,000	$ 32,162,000	$ 33,565,000	$ 2,590,000	$ 145,722,000	$ 23,275,000	$ 84,739,000	$ 23,205,000	$ 11,770,100	$ 142,989,100
Consumer Products and Services	$ 17,925,000	$ 66,960,100	$ 24,899,900	$ 105,393,000	$ 215,178,000	$ 58,599,000	$ 56,492,900	$ 35,950,000	$ 45,059,300	$ 196,101,200
Electronics/Instrumentation	$ 56,771,000	$ 44,237,000	$ 15,308,000	$ 43,704,000	$ 160,020,000	$ 11,330,900	$ 11,600,000	$ 5,925,000	$ 55,964,000	$ 84,819,900
Financial Services	$ 32,957,000	$ 10,800,000	$ 115,602,100	$ 65,639,000	$ 224,998,100	$ 92,735,000	$ 73,670,100	$ 64,646,000	$ 57,263,100	$ 288,314,200
Healthcare Services	$ 1,850,000	$ 19,100,000	$ 11,588,000	$ 19,900,000	$ 52,438,000	$ 4,959,900	$ 8,020,000	$ 28,456,200	$ 5,815,000	$ 47,251,100
Industrial/Energy	$ 198,328,200	$ 204,603,300	$ 398,121,200	$ 523,103,200	$ 1,324,155,900	$ 267,538,000	$ 405,815,600	$ 422,949,900	$ 144,783,300	$ 1,241,086,800
IT Services	$ 135,312,700	$ 144,936,300	$ 138,343,100	$ 85,305,800	$ 503,897,900	$ 159,889,100	$ 172,923,100	$ 146,157,000	$ 118,772,100	$ 597,741,300
Media and Entertainment	$ 105,449,100	$ 189,314,100	$ 191,932,900	$ 194,486,300	$ 681,182,400	$ 244,652,000	$ 156,469,500	$ 114,176,500	$ 69,579,900	$ 584,877,900
Medical Devices and Equipment	$ 165,551,800	$ 201,586,000	$ 224,246,900	$ 216,152,000	$ 807,536,700	$ 231,266,900	$ 154,100,200	$ 109,261,900	$ 98,754,900	$ 593,383,900
Networking and Equipment	$ 30,067,000	$ 31,542,100	$ 46,700,000	$ 53,905,800	$ 162,214,900	$ 4,850,000	$ 2,000,000	$ 46,870,000	$ 9,700,000	$ 63,420,000
Other		$ 100,000	$ -	$ 3,513,000	$ 3,613,000	$ 2,404,000	$ -	$ 6,001,000	$ 1,086,000	$ 9,491,000
Retailing/Distribution	$ 19,149,700	$ 31,900,000	$ 14,016,000	$ 47,976,000	$ 113,041,700	$ 24,925,100	$ 2,468,000	$ 4,700,100	$ 5,600,000	$ 37,693,200
Semiconductors	$ 87,010,000	$ 32,942,100	$ 39,964,900	$ 44,928,100	$ 204,845,100	$ 60,446,200	$ 19,600,000	$ 33,950,000	$ 13,047,100	$ 127,043,300
Software	$ 311,614,500	$ 342,506,000	$ 228,004,100	$ 286,225,900	$ 1,168,350,500	$ 291,699,900	$ 176,818,300	$ 251,714,100	$ 182,850,900	$ 903,083,200
Telecommunications	$ 57,208,900	$ 103,624,100	$ 186,419,900	$ 69,686,100	$ 416,939,000	$ 39,706,900	$ 79,281,900	$ 23,508,100	$ 121,365,000	$ 263,861,900
Grand Total	$ 1,674,388,300	$ 1,739,957,300	$ 1,957,398,100	$ 2,096,289,900	$ 7,468,033,600	$ 1,796,397,000	$ 1,703,172,700	$ 1,535,036,400	$ 1,107,372,800	$ 6,141,978,900

Number of Deals

Industry	2007					2008				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals
Biotechnology	25	43	32	34	134	40	35	27	25	127
Business Products and Services	9	24	13	17	63	16	9	16	6	47
Computers and Peripherals	5	5	5	6	21	5	7	4	5	21
Consumer Products and Services	6	10	12	22	50	11	18	8	19	56
Electronics/Instrumentation	6	15	6	5	32	6	7	4	10	27
Financial Services	9	5	19	8	41	8	10	6	6	30
Healthcare Services	2	5	4	4	15	1	4	4	3	12
Industrial/Energy	25	36	41	40	142	28	42	41	38	149
IT Services	15	26	24	23	88	22	32	33	19	106
Media and Entertainment	37	42	52	47	178	55	51	38	19	163
Medical Devices and Equipment	32	30	24	32	118	28	31	19	15	93
Networking and Equipment	5	5	4	9	23	2	1	3	2	8
Other		1	2	3	6	2	1	2	2	7
Retailing/Distribution	7	5	3	6	21	7	1	3	1	12
Semiconductors	7	8	5	9	29	10	5	6	6	27
Software	60	73	54	71	258	70	61	59	50	240
Telecommunications	13	26	24	17	80	10	16	10	10	46
Grand Total	263	359	324	353	1,299	321	331	283	236	1,171